SEACOAST BANKING CORP OF FLORIDA Form SC 13D/A March 24, 2016

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Seacoast Banking Corporation of Florida

(Name of Issuer)

Common Stock, Par Value \$0.10

(Title of Class of Securities)

811707801

(CUSIP Number)

Matthew Lindenbaum Basswood Capital Management, L.L.C. 645 Madison Avenue, 10th Floor New York, NY 10022 (212) 521-9500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

(with copies to)
Michael A. Schwartz, Esq.
Willkie Farr & Gallagher LLP
787 Seventh Avenue
New York, NY 10019
(212) 728-8000

March 23, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box:

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP	No. 81170780	1	Page 2 of 17 Pages
	NAME OF R	EPORTING PE	ERSON
1	Basswood Ca L.L.C.	npital Managemo	ent,
2		E ATE BOX IF A F A GROUP	(a) (b)
3	SEC USE ON	NLY	
4	SOURCE OF AF	FFUNDS	
5	LEGAL PRO	DISCLOSURE (DCEEDINGS IS PURSUANT TO or 2(e)	
6	CITIZENSH ORGANIZA Delaware	IP OR PLACE (TION	OF
	7	SOLE VOTING POWER 0	
NUMBER OF SHARES BENEFI®IALLY OWNED BY EACH REPORTING PERSON WITH		SHARED VOTING POWER 2,385,972 (see Item 5)	
		SOLE DISPOSITIVE POWER 0	E

	SHARED
	DISPOSITIVE
10	POWER
	2,385,972 (see
	Item 5)

- AGGREGATE AMOUNT
 11 BENEFICIALLY OWNED BY
 EACH REPORTING PERSON
 2,385,972 (see Item 5)
- 12 CHECK IF THE AGGREGATE
 AMOUNT IN ROW (11)
 EXCLUDES CERTAIN
 SHARES (SEE INSTRUCTIONS)
- PERCENT OF CLASS
 REPRESENTED BY AMOUNT IN ROW (11)
 6.89%
- 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
 IA

CUSIP No. 811707801		1	Page 3 of 17 Pages
1	NAME OF R	EPORTING PE	RSON
	Basswood Pa	rtners, L.L.C.	
2	CHECK THE APPROPRIA MEMBER O	TE BOX IF A	(a) (b)
3	SEC USE ON	JLY	
4	SOURCE OF AF	FUNDS	
5	LEGAL PRO	DISCLOSURE C CEEDINGS IS PURSUANT TO or 2(e)	
6	CITIZENSHI ORGANIZA Delaware	IP OR PLACE (ΓΙΟΝ)F
	7	SOLE VOTING POWER 0	
NUMBER OF SHARES BENEFI®IALLY OWNED BY		SHARED VOTING POWER 345,038 (see Item 5)	
EACH REPORTING PERSON WITH		SOLE DISPOSITIVE POWER 0	,

	SHARED
	DISPOSITIVE
10	POWER
	345,038 (see
	Item 5)

- AGGREGATE AMOUNT
 11 BENEFICIALLY OWNED BY
 EACH REPORTING PERSON
 345,038 (see Item 5)
- 12 CHECK IF THE AGGREGATE
 AMOUNT IN ROW (11)
 EXCLUDES CERTAIN
 SHARES (SEE INSTRUCTIONS)
- PERCENT OF CLASS
 REPRESENTED BY AMOUNT IN
 ROW (11)
 1.00%
- 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
 OO

CUSIP	No. 81170780	1	Page 4 of 17 Pages
1	NAME OF R	EPORTING PE	RSON
1	Basswood Er GP, LLC	nhanced Long Sl	nort
2		E ATE BOX IF A F A GROUP	(a) (b)
3	SEC USE ON	NLY	
4	SOURCE OF AF	FFUNDS	
5	LEGAL PRO	DISCLOSURE C CEEDINGS IS PURSUANT TO or 2(e)	
6	CITIZENSH ORGANIZA Delaware	IP OR PLACE (TION	OF
	7	SOLE VOTING POWER 0	
NUMBER OF SHARES BENEFI®IALLY OWNED BY EACH REPORTING PERSON WITH		SHARED VOTING POWER 1,132,342 (see Item 5)	
		SOLE DISPOSITIVE POWER 0	Į.

SHARED
DISPOSITIVE
POWER
1,132,342 (see
Item 5)

- AGGREGATE AMOUNT
 BENEFICIALLY OWNED BY
 EACH REPORTING PERSON
 1,132,342 (see Item 5)
- 12 CHECK IF THE AGGREGATE
 AMOUNT IN ROW (11)
 EXCLUDES CERTAIN
 SHARES (SEE INSTRUCTIONS)
- PERCENT OF CLASS
 REPRESENTED BY AMOUNT IN ROW (11)
 3.27%
- 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
 OO

Page 5 of CUSIP No. 811707801 17 Pages NAME OF REPORTING PERSON 1 Basswood Financial Fund, LP CHECK THE 2 APPROPRIATE BOX IF A (a) MEMBER OF A GROUP (b) 3 SEC USE ONLY SOURCE OF FUNDS 4 WC CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS 5 REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF 6 **ORGANIZATION** Delaware **NUMBER** OF **SOLE** SHARES, **VOTING** BENEFICIALLY **POWER OWNED** 0 BY**EACH SHARED** REPORTING **VOTING** PERSON₈ **POWER** WITH 94,299 (see Item 5) **SOLE DISPOSITIVE** 9 **POWER**

10 SHARED DISPOSITIVE POWER 94,299 (see Item 5)

AGGREGATE AMOUNT

BENEFICIALLY OWNED BY
EACH REPORTING PERSON
94,299 (see Item 5)

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11)
EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN ROW (11)
0.27%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
PN

Page 6 of CUSIP No. 811707801 17 Pages

NAME OF REPORTING PERSON 1

Basswood Financial Fund, Inc.

CHECK THE

- 2 APPROPRIATE BOX IF A (a) MEMBER OF A GROUP
 - (b)
- 3 SEC USE ONLY
- SOURCE OF FUNDS 4

WC

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS 5 REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

CITIZENSHIP OR PLACE OF 6 **ORGANIZATION**

Cayman Islands

NUMBER

OF **SOLE** SHARES, **VOTING** BENEFICIALLY **POWER**

OWNED 0

BY

EACH SHARED VOTING REPORTING PERSON₈ **POWER** WITH 33,044 (see Item 5)

SOLE

DISPOSITIVE 9 **POWER**

10 SHARED DISPOSITIVE POWER 33,044 (see Item 5)

AGGREGATE AMOUNT
11 BENEFICIALLY OWNED BY
EACH REPORTING PERSON
33,044 (see Item 5)

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11)
EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN ROW (11)
0.10%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
CO

CUSIP	No. 81170780	1	Page 7 of 17 Pages
1	NAME OF R	EPORTING PE	RSON
1	Basswood Fir Fund, LP	nancial Long Or	nly
2		E ATE BOX IF A F A GROUP	(a) (b)
3	SEC USE ON	NLY	
4	SOURCE OF WC	FFUNDS	
5	LEGAL PRO	DISCLOSURE C OCEEDINGS IS PURSUANT TO or 2(e)	
6	CITIZENSH ORGANIZA Delaware	IP OR PLACE (TION	OF
	7	SOLE VOTING POWER 0	
NUMBER OF SHARES BENEFI®IALLY OWNED BY EACH REPORTING PERSON WITH		SHARED VOTING POWER 26,271 (see Item 5)	
		SOLE DISPOSITIVE POWER 0	E

	SHARED
	DISPOSITIVE
10	POWER
	26,271 (see
	Item 5)

- AGGREGATE AMOUNT
 11 BENEFICIALLY OWNED BY
 EACH REPORTING PERSON
 26,271 (see Item 5)
- 12 CHECK IF THE AGGREGATE
 AMOUNT IN ROW (11)
 EXCLUDES CERTAIN
 SHARES (SEE INSTRUCTIONS)
- PERCENT OF CLASS
 REPRESENTED BY AMOUNT IN ROW (11)
 0.08%
- 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
 PN

CUSIP No. 81170780		1	Page 8 of 17 Pages
	NAME OF R	EPORTING PE	RSON
1	Basswood Er Fund, LP	hanced Long Sl	nort
2	CHECK THE APPROPRIA MEMBER O	TE BOX IF A	(a) (b)
3	SEC USE ON	NLY	
4	SOURCE OF WC	FFUNDS	
5	LEGAL PRO	DISCLOSURE C DEEDINGS IS PURSUANT TO or 2(e)	
6	CITIZENSH ORGANIZA Delaware	IP OR PLACE (TION	OF
	7	SOLE VOTING POWER 0	
NUMBER OF SHARES ⁸ BENEFICIALLY OWNED		SHARED VOTING POWER 1,132,342 (see Item 5)	
BY EACH REPORTING PERSON WITH		SOLE DISPOSITIVE POWER 0	2

SHARED DISPOSITIVE 10 POWER 1,132,342 (see Item 5)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
1,132,342 (see Item 5)

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11)
EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN ROW (11)
3.27%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
PN

Page 9 of CUSIP No. 811707801 17 Pages NAME OF REPORTING PERSON 1 Basswood Opportunity Partners, LP CHECK THE 2 APPROPRIATE BOX IF A (a) MEMBER OF A GROUP (b) 3 SEC USE ONLY SOURCE OF FUNDS 4 WC CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS 5 REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF 6 **ORGANIZATION** Delaware **NUMBER** OF **SOLE** SHARES, **VOTING** BENEFICIALLY **POWER OWNED** 0 BY**EACH SHARED** REPORTING **VOTING** PERSON₈ **POWER** WITH 224,468 (see Item 5) **SOLE DISPOSITIVE** 9 **POWER**

10 SHARED DISPOSITIVE POWER 224,468 (see Item 5)

AGGREGATE AMOUNT
11 BENEFICIALLY OWNED BY
EACH REPORTING PERSON
224,468 (see Item 5)

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11)
EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)
0.65%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
PN

CUSIP No. 811707801 Page 10 of 17 Pages

NAME OF REPORTING PERSON

Basswood Opportunity Fund, Inc.

CHECK THE

- 2 APPROPRIATE BOX IF A (a) MEMBER OF A GROUP (b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS WC
- 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands

NUMBER

OF SOLE SHARES, VOTING BENEFICIALLY POWER

OWNED 0

BY

EACH SHARED
REPORTING VOTING
PERSON₈ POWER
WITH 162,564 (see Item 5)

SOLE

9 DISPOSITIVE POWER 0

10 SHARED DISPOSITIVE POWER 162,564 (see Item 5)

AGGREGATE AMOUNT

BENEFICIALLY OWNED BY
EACH REPORTING PERSON
162,564 (see Item 5)

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11)
EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN ROW (11)
0.47%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
CO

CUSIP No. 811707801 Page 11 of 17 Pages

NAME OF REPORTING PERSON

Boulevard Direct Master, Ltd.

CHECK THE

- 2 APPROPRIATE BOX IF A (a) MEMBER OF A GROUP (b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS WC
- 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands

NUMBER

OF SOLE SHARES, VOTING BENEFICIALLY POWER

OWNED 0

BY

EACH SHARED
REPORTING VOTING
PERSON₈ POWER
WITH 344,240 (see Item 5)

SOLE

9 DISPOSITIVE POWER 0

10 SHARED DISPOSITIVE POWER 344,240 (see Item 5)

AGGREGATE AMOUNT

BENEFICIALLY OWNED BY
EACH REPORTING PERSON
344,240 (see Item 5)

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11)
EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)
0.99%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
CO

Page 12 of CUSIP No. 811707801 17 Pages NAME OF REPORTING PERSON 1 BCM Select Equity I Master, Ltd. CHECK THE 2 APPROPRIATE BOX IF A (a) MEMBER OF A GROUP (b) 3 SEC USE ONLY SOURCE OF FUNDS 4 WC CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS 5 REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF 6 **ORGANIZATION** Cayman Islands **NUMBER** OF **SOLE** SHARES, **VOTING** BENEFICIALLY **POWER OWNED** 0 BY**EACH SHARED** REPORTING **VOTING** PERSON₈ **POWER** WITH 71,525 (see Item 5) **SOLE DISPOSITIVE** 9

POWER

10 SHARED DISPOSITIVE POWER 71,525 (see Item 5)

AGGREGATE AMOUNT

BENEFICIALLY OWNED BY
EACH REPORTING PERSON
71,525 (see Item 5)

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11)
EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN ROW (11)
0.21%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
CO

Page 13 of CUSIP No. 811707801 17 Pages NAME OF REPORTING PERSON 1 Matthew Lindenbaum CHECK THE 2 APPROPRIATE BOX IF A (a) MEMBER OF A GROUP (b) 3 SEC USE ONLY SOURCE OF FUNDS 4 AF CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS 5 REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF 6 **ORGANIZATION United States NUMBER** OF **SOLE** SHARES, **VOTING** BENEFICIALLY **POWER OWNED** 0 BY**EACH SHARED VOTING REPORTING** PERSON₈ **POWER** WITH 2,385,972 (see Item 5) **SOLE DISPOSITIVE** 9

POWER

10 SHARED DISPOSITIVE POWER 2,385,972 (see Item 5)

AGGREGATE AMOUNT
11 BENEFICIALLY OWNED BY
EACH REPORTING PERSON
2,385,972 (see Item 5)

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11)
EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN ROW (11)
6.89%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN

CUSIP No. 811707801

Page 14 of 17 Pages

1	NAME OF REPORTING PERSON		
	Bennett Lindenbaum		
2	CHECK THE APPROPRIATE BOX IF A M GROUP	EMBER OF A	(a) (b)
3	SEC USE ONLY		
4	SOURCE OF FUNDS AF		
5	CHECK IF DISCLOSURE OF LEGAL PROPURSUANT TO ITEMS 2(d) or 2(e)	CEEDINGS IS	REQUIRED
6	CITIZENSHIP OR PLACE OF ORGANIZA United States	TION	
	7	SOLE VOTING POWER 0	
OWNED BY EACH REPOR PERSO	ES ⁸ ICIALLY D TING	SHARED VOTING POWER 2,385,972 (see Item 5) SOLE DISPOSITIVE POWER	
WITH	10	SHARED DISPOSITIVE POWER 2,385,972 (see Item 5)	

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
	PERSON
	2.385.972 (see Item 5)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

- 12 CERTAIN SHARES (SEE INSTRUCTIONS)
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.89%
- 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN

This Amendment No. 1 to Schedule 13D (this "Amendment No. 1") is being filed with respect to the common stock, par value \$0.10 per share (the "Common Stock"), of Seacoast Banking Corporation of Florida, a Florida corporation (the "Issuer"), to amend the Schedule 13D filed on March 21, 2016 (together with this Amendment No. 1, the "Schedule 13D"). Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Schedule 13D.

Item 4. Purpose of Transaction.

On March 23 2016, the Issuer, Basswood Capital Management, L.L.C., and Matthew Lindenbaum entered into an Observer Rights Agreement (the "Observer Rights Agreement") which provides that Mr. Lindenbaum will have the right to attend meetings of the Board and in connection therewith receive certain information from the Issuer. Basswood and Mr. Lindenbaum have agreed to confidentiality undertakings and certain other agreements with respect to such information and the Issuer. The Observer Rights Agreement can be terminated either by Mr. Lindenbaum or the Issuer following the six month anniversary thereof by delivering notice to the other. The terms of the Observer Rights Agreement, a copy of which is filed herewith as Exhibit 99.1, are incorporated herein by reference. Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer. Item 6 of the Schedule 13D is amended to reflect the following:

The information concerning the Observer Rights Agreement contained in Item 4 hereof is incorporated herein by reference.

Item 7. Material to be filed as Exhibits.

- 1. Exhibit 99.1 Joint Filing Agreement, dated as of March 24, 2016
- 2. Exhibit 99.2 Observer Rights Agreement, dated as of March 23, 2016

SIGNATURES

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned, severally and not jointly, certifies that the information set forth in this statement is true, complete and correct.

Dated: March 24, 2016 BASSWOOD CAPITAL MANAGEMENT, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Dated: March 24, 2016 BASSWOOD PARTNERS, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Dated: March 24, 2016 BASSWOOD ENHANCED LONG SHORT GP, LLC

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Dated: March 24, 2016 BASSWOOD ENHANCED LONG SHORT FUND, LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Dated: March 24, 2016 BASSWOOD FINANCIAL FUND, LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member



Dated: March 24, 2016 BASSWOOD FINANCIAL LONG ONLY FUND, LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Dated: March 24, 2016 BASSWOOD FINANCIAL FUND, INC.

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Dated: March 24, 2016 BASSWOOD OPPORTUNITY PARTNERS, LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Dated: March 24, 2016 BASSWOOD OPPORTUNITY FUND INC.

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Dated: March 24, 2016 BOULEVARD DIRECT MASTER, LTD.

By: Basswood Capital Management, L.L.C.

Name: Matthew Lindenbaum
Title: Managing Member

Dated: March 24, 2016 BCM SELECT EQUITY I MASTER, LTD.
By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum
Name: Matthew Lindenbaum
Title: Managing Member

Dated: March 24, 2016 /s/ Matthew Lindenbaum
Matthew Lindenbaum

Dated: March 24, 2016 /s/ Bennett Lindenbaum
Bennett Lindenbaum

By: /s/ Matthew Lindenbaum