

VALIDUS HOLDINGS LTD

Form 4

December 04, 2015

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Greenberg Jeffrey W.

(Last) (First) (Middle)

535 MADISON AVENUE, 24TH  
FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
VALIDUS HOLDINGS LTD [VR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/02/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	12/02/2015		M	2,498,816.73 A \$ 17.5	2,498,816.73	I	See Footnotes (1) (4)
Common Shares	12/02/2015		F <sup>(5)</sup>	917,141.21 D \$ 47.68	1,581,674 <sup>(5)</sup>	I	See Footnotes (1) (4)
Common Shares	12/02/2015		M	75,776.93 A \$ 22	1,657,451.93	I	See Footnotes (1) (4)
Common Shares	12/02/2015		F <sup>(5)</sup>	34,964.19 D \$ 47.68	1,622,487 <sup>(5)</sup>	I	See Footnotes

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Common Shares	12/02/2015	X	116,503.24	A	\$ 17.5	116,503.24	I	(1) (4) See Footnotes (2) (4)
Common Shares	12/02/2015	J <sup>(5)</sup>	42,760.21	D	\$ 47.68	73,743 <sup>(5)</sup>	I	See Footnotes (2) (4)
Common Shares	12/02/2015	X	64,991.1	A	\$ 17.5	64,991.1	I	See Footnotes (3) (4)
Common Shares	12/02/2015	J <sup>(5)</sup>	23,853.7	D	\$ 47.68	41,137 <sup>(5)</sup>	I	See Footnotes (3) (4)
Common Shares	12/02/2015	M	10,018.49	A	\$ 17.5	10,018.49	D	
Common Shares	12/02/2015	F <sup>(5)</sup>	3,677.09	D	\$ 47.68	6,341 <sup>(5)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Shares
Warrants (right to buy)	\$ 17.5	12/02/2015		M		2,498,816.73		(6)	12/12/2015	Common Shares	2,498,816.73
Warrants (right to buy)	\$ 22	12/02/2015		M		75,776.93		(6)	12/12/2015	Common Shares	75,776.93
Warrants (right to buy)	\$ 17.5	12/02/2015		X		116,503.24		(6)	12/12/2015	Common Shares	116,503.24
Warrants (right to buy)	\$ 17.5	12/02/2015		X		64,991.1		(6)	12/12/2015	Common Shares	64,991.1

buy)

Warrants

(right to	\$ 17.5	12/02/2015	M	10,018.49	<u>(6)</u>	12/12/2015	Common Shares	1
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buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Greenberg Jeffrey W. 535 MADISON AVENUE, 24TH FLOOR NEW YORK, NY 10022				X

## Signatures

/s/ Christina Young, as Attorney-in-fact	12/04/2015
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\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are held by Aquiline Capital Partners LLC.
- (2) These securities are held by Aquiline Financial Services Fund L.P.
- (3) These securities are held by Aquiline Financial Services Fund (Offshore) L.P.  
The investment manager of each of Aquiline Financial Services Fund L.P. and Aquiline Financial Services Fund (Offshore) L.P. is Aquiline Capital Partners LLC. The sole member of Aquiline Capital Partners LLC is Aquiline Holdings LLC. The sole member of Aquiline Holdings LLC is Aquiline Holdings LP. The general partner of Aquiline Holdings LP is Aquiline Holdings GP Inc. The sole stockholder of Aquiline Holdings GP Inc. is Jeffrey W. Greenberg. Mr. Greenberg also serves as a managing principal of Aquiline Capital Partners LLC.
- (4) On December 2, 2015, certain securityholders exercised warrants to purchase Common shares ("Common Shares") of Validus Holdings, Ltd. (the "Issuer"). The holders paid the exercise price on a cashless basis, resulting in the Issuer withholding Common Shares to pay the exercise price and issuing the remaining Common Shares to the exercising holders. The Issuer also paid cash to the holders in lieu of issuing fractional shares for each warrant certificate.
- (5) These warrants are exercisable at any time prior to their expiration date.
- (6)

### Remarks:

Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Securities Exchange Act of 1934, as amended (the "Act"), Mr. Greenberg may be

### Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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