NN INC Form 4 March 20, 2017

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(City)

(State)

(Zin)

(Print or Type Responses)

| 1. Name and Adda<br>Manzi John | ress of Report | ing Person * | 2. Issuer Name and Ticker or Trading Symbol NN INC [NNBR] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                            |  |  |
|--------------------------------|----------------|--------------|---|---|--|--|
| (Last) (First)                 |                | (Middle)     | 3. Date of Earliest Transaction                           | (Check an applicable)   |  |  |
|                                |                |              | (Month/Day/Year)  | Director 10% Owner  |  |  |
| 207 MOCKINGBIRD LANE           |                |              | 03/16/2017  | X Officer (give title Other (specify below) sVP/GM-Precision Eng. Products                          |  |  |
| (Street)                       |                |              | 4. If Amendment, Date Original                            | 6. Individual or Joint/Group Filing(Check   |  |  |
| JOHNSON CITY, TN 37604         |                |              | Filed(Month/Day/Year)                                     | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reportin Person |  |  |

| (City)                               | (State) (                            | Table Table   | I - Non-D                              | erivative                       | Secur                       | ities Acqı         | uired, Disposed of   | , or Beneficiall   | y Owned   |
|--------------------------------------|--------------------------------------|---|--|---------------------------------|-----------------------------|--------------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securi n(A) or Di (Instr. 3, | spose<br>4 and<br>(A)<br>or | d of (D)           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 03/16/2017                           |   | F                                      | 666                             | D                           | \$<br>22.55<br>(1) | 7,324  | D  |   |
| Common<br>Stock                      | 03/17/2017                           |   | A(2)                                   | 3,828                           | A                           | \$0                | 11,152   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |  |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|--|--|
|   |   |                                      |   | Code V                                 | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |
| Performance<br>Rights                               | <u>(3)</u>  | 03/17/2017                           |   | A                                      | 3,355   | <u>(4)</u>   | <u>(4)</u>         | Common<br>Stock   | 3,355                                  |  |

## **Reporting Owners**

| Reporting Owner Name / Address     | Relationships |           |                  |       |  |  |  |
|------------------------------------|---------------|-----------|------------------|-------|--|--|--|
| 1                                  | Director      | 10% Owner | Officer          | Other |  |  |  |
| Manzi John<br>207 MOCKINGBIRD LANE |               |           | SVP/GM-Precision |       |  |  |  |
| JOHNSON CITY, TN 37604             |               |           | Eng. Products    |       |  |  |  |

## **Signatures**

/s/ Matthew S. Heiter by Power of Attorney 03/20/2017

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the amount of shares delivered to satisfy applicable tax withholding obligations in connection with the vesting of shares of restricted stock.
- (2) Shares are restricted stock and vest in three equal annual installments beginning on March 17, 2018.
- (3) Each performance right represents a contingent right to receive one share of common stock of NN, Inc. (the "Issuer").

The vesting of the performance rights is based on the relative total shareholder return ("TSR") of the Issuer, as compared to the TSR of the S&P SmallCap 600 Index over the period beginning on January 1, 2017 and ending December 31, 2019. The performance rights will

vest on December 31, 2019 subject to the reporting person's continuous employment through December 31, 2019 and subject to certain conditions as set forth in the Issuer's 2016 Omnibus Incentive Plan. Performance rights granted represent the right to receive the target shares, and actual performance rights earned may be between 50% and 150% of the target shares. Performance rights that do not vest on December 31, 2019 expire automatically.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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