

Navios Maritime Acquisition CORP  
Form SC 13G/A  
February 04, 2011

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 2)\*

Navios Maritime Acquisition Corporation  
(Name of Issuer)

Common Stock, par value \$0.0001 per share  
(Title of Class of Securities)

Y62159101  
(CUSIP Number)

December 31, 2010  
(Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G/A is filed:

☐ Rule 13d-1(b)  
☒ Rule 13d-1(c)  
☐ Rule 13d-1(d)

(Page 1 of 7 Pages)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y62159101

13G/A

Page 2 of 7 Pages

|              |                                                              |                          |
|--------------|--------------------------------------------------------------|--------------------------|
| 1            | NAMES OF REPORTING PERSONS                                   |                          |
|              | I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)   |                          |
|              | Highbridge International LLC                                 |                          |
| 2            | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**           | (a) x<br>(b) "           |
| 3            | SEC USE ONLY                                                 |                          |
| 4            | CITIZENSHIP OR PLACE OF ORGANIZATION                         |                          |
|              | Cayman Islands, British West Indies                          |                          |
|              | 5                                                            | SOLE VOTING POWER        |
| NUMBER OF    |                                                              | 0                        |
| SHARES       | 6                                                            | SHARED VOTING POWER      |
| BENEFICIALLY |                                                              | 0                        |
| OWNED BY     | 7                                                            | SOLE DISPOSITIVE POWER   |
| EACH         |                                                              | 0                        |
| REPORTING    | 8                                                            | SHARED DISPOSITIVE POWER |
| PERSON WITH  |                                                              | 0                        |
| 9            | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |                          |
|              | 0                                                            |                          |
| 10           | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES        | "                        |
|              | CERTAIN SHARES**                                             |                          |
| 11           | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)            |                          |
|              | 0.00%                                                        |                          |
| 12           | TYPE OF REPORTING PERSON**                                   |                          |
|              | OO                                                           |                          |

\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Y62159101

13G/A

Page 3 of 7 Pages

|              |                                                              |                          |
|--------------|--------------------------------------------------------------|--------------------------|
| 1            | NAMES OF REPORTING PERSONS                                   |                          |
|              | I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)   |                          |
|              | Highbridge Capital Management, LLC                           |                          |
| 2            | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**           | (a) x<br>(b) "           |
| 3            | SEC USE ONLY                                                 |                          |
| 4            | CITIZENSHIP OR PLACE OF ORGANIZATION                         |                          |
|              | State of Delaware                                            |                          |
|              | 5                                                            | SOLE VOTING POWER        |
| NUMBER OF    |                                                              | 0                        |
| SHARES       | 6                                                            | SHARED VOTING POWER      |
| BENEFICIALLY |                                                              | 0                        |
| OWNED BY     | 7                                                            | SOLE DISPOSITIVE POWER   |
| EACH         |                                                              | 0                        |
| REPORTING    | 8                                                            | SHARED DISPOSITIVE POWER |
| PERSON WITH  |                                                              | 0                        |
| 9            | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |                          |
|              | 0                                                            |                          |
| 10           | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES        | "                        |
|              | CERTAIN SHARES**                                             |                          |
| 11           | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)            |                          |
|              | 0.00%                                                        |                          |
| 12           | TYPE OF REPORTING PERSON**                                   |                          |
|              | OO                                                           |                          |

\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Y62159101

13G/A

Page 4 of 7 Pages

|              |                                                              |                          |
|--------------|--------------------------------------------------------------|--------------------------|
| 1            | NAMES OF REPORTING PERSONS                                   |                          |
|              | I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)   |                          |
|              | Glenn Dubin                                                  |                          |
| 2            | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**           | (a) x<br>(b) ..          |
| 3            | SEC USE ONLY                                                 |                          |
| 4            | CITIZENSHIP OR PLACE OF ORGANIZATION                         |                          |
|              | United States                                                |                          |
|              | 5                                                            | SOLE VOTING POWER        |
| NUMBER OF    |                                                              | 0                        |
| SHARES       | 6                                                            | SHARED VOTING POWER      |
| BENEFICIALLY |                                                              | 0                        |
| OWNED BY     | 7                                                            | SOLE DISPOSITIVE POWER   |
| EACH         |                                                              | 0                        |
| REPORTING    | 8                                                            | SHARED DISPOSITIVE POWER |
| PERSON WITH  |                                                              | 0                        |
| 9            | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |                          |
|              | 0                                                            |                          |
| 10           | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES        | ..                       |
|              | CERTAIN SHARES**                                             |                          |
| 11           | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)            |                          |
|              | 0.00%                                                        |                          |
| 12           | TYPE OF REPORTING PERSON**                                   |                          |
|              | IN                                                           |                          |

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CUSIP No. Y62159101

13G/A

Page 5 of 7 Pages

This Amendment No. 2 (this "Amendment") amends the statement on Schedule 13G filed on July 24, 2008 (the "Original Schedule 13G"), as amended by Amendment No. 1 filed on February 16, 2010 (the Original Schedule 13G as amended, the "Schedule 13G"), with respect to the shares of Common Stock, par value \$0.0001 per share, of Navios Maritime Acquisition Corporation, the Republic of Marshall Islands corporation (the "Company"). Capitalized terms used herein and not otherwise defined in this Amendment have the meanings set forth in the Schedule 13G. This Amendment amends and restates Items 4 and 5 in their entirety as set forth below.

Item 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

As of the date hereof, each of Highbridge International LLC, Highbridge Capital Management, LLC and Glenn Dubin no longer beneficially owns any shares of Common Stock of the Company.

Highbridge Capital Management, LLC is the trading manager of Highbridge International LLC. Glenn Dubin is the Chief Executive Officer of Highbridge Capital Management, LLC. The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of shares of Common Stock owned by another Reporting Person. In addition, each of Highbridge Capital Management, LLC and Glenn Dubin disclaims beneficial ownership of shares of Common Stock held by Highbridge International LLC.

(b) Percent of class:  
0%. See Item 4(a)

(c) Number of shares as to which such person has:

- (i) Sole power to vote or direct the vote: 0
- (ii) Shared power to vote or direct the vote: See Item 4(a)
- (iii) Sole power to dispose or direct the disposition: 0
- (iv) Shared power to dispose or direct the disposition of: See Item 4(a)

CUSIP No. Y62159101

13G/A

Page 6 of 7 Pages

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

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CUSIP No. Y62159101

13G/A

Page 7 of 7 Pages

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information with respect to it set forth in this statement is true, complete, and correct.

DATED: February 4, 2011

HIGHBRIDGE CAPITAL MANAGEMENT, LLC

HIGHBRIDGE INTERNATIONAL LLC

By: Highbridge Capital Management,  
LLC  
its Trading Manager

By: /s/ John Oliva  
Name: John Oliva  
Title: Managing Director

By: /s/ John Oliva  
Name: John Oliva  
Title: Managing Director

/s/ Glenn Dubin  
GLENN DUBIN