NIKE INC Form 4 March 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(Middle)

ONE BOWERMAN DRIVE

(Street)

(First)

2. Issuer Name and Ticker or Trading Symbol

NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)

03/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

_X__ 10% Owner _X__ Director _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class B Common Stock	03/15/2005		S	800 (1)	D	\$ 86.69	1,861,835	D	
Class B Common Stock	03/15/2005		S	2,100 (1)	D	\$ 86.68	1,859,735	D	
Class B Common Stock	03/15/2005		S	1,500 (1)	D	\$ 86.67	1,858,235	D	
Class B Common Stock	03/15/2005		S	4,300 (1)	D	\$ 86.66	1,853,935	D	

Class B Common Stock	03/15/2005	S	2,800 (1)	D	\$ 86.65	1,851,135	D
Class B Common Stock	03/15/2005	S	5,800 (1)	D	\$ 86.64	1,845,335	D
Class B Common Stock	03/15/2005	S	8,500 (1)	D	\$ 86.63	1,836,835	D
Class B Common Stock	03/15/2005	S	2,600 (1)	D	\$ 86.61	1,834,235	D
Class B Common Stock	03/15/2005	S	400 (1)	D	\$ 86.6	1,833,835	D
Class B Common Stock	03/15/2005	S	400 (1)	D	\$ 86.59	1,833,435	D
Class B Common Stock	03/15/2005	S	1,400 (1)	D	\$ 86.58	1,832,035	D
Class B Common Stock	03/15/2005	S	2,800 (1)	D	\$ 86.57	1,829,235	D
Class B Common Stock	03/15/2005	S	1,100 (1)	D	\$ 86.56	1,828,135	D
Class B Common Stock	03/15/2005	S	3,100 (1)	D	\$ 86.55	1,825,035	D
Class B Common Stock	03/15/2005	S	700 (1)	D	\$ 86.54	1,824,335	D
Class B Common Stock	03/15/2005	S	2,500 (1)	D	\$ 86.53	1,821,835	D
Class B Common Stock	03/15/2005	S	800 (1)	D	\$ 86.52	1,821,035	D
Class B Common Stock	03/15/2005	S	9,800 (1)	D	\$ 86.5	1,811,235	D
Class B Common	03/15/2005	S	2,300 (1)	D	\$ 86.62	1,808,935	D

Stock

Class B Common

Stock

03/15/2005

 $700 \frac{\text{(1)}}{\text{D}} \quad \text{D} \quad \begin{array}{c} \$ \\ 86.51 \end{array} \quad 1,808,235$

D

(9-02)

8. Price of Derivative Security (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock	<u>(3)</u>					(3)	<u>(3)</u>	Class B Common Stock	<u>(3)</u>
Class A Common Stock	<u>(3)</u>					(3)	(3)	Class B Common Stock	<u>(3)</u>
Class A Common Stock	(3)					<u>(3)</u>	(3)	Class B Common Stock	<u>(3)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

3 Reporting Owners

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Signatures

/s/John F. Coburn III on behalf of Philip H.
Knight

03/16/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (2) This Form 4 contains the last twenty of eighty transactions that were executed on March 15, 2005. Three forms containing twenty t ransactions each were filed prior to this Form 4.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall (4) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
 - Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims
- (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4