NIKE INC Form 4 April 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

3. Date of Earliest Transaction

_X__ Director

_X__ 10% Owner

ONE BOWERMAN DRIVE

(Month/Day/Year)

NIKE INC [NKE]

04/07/2008

_ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Dir Beneficially (D) or Owned Indirect (I Following (Instr. 4) Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	04/07/2008(1)		S	1,800	D	\$ 68.08	3,138,770	D	
Class B Common Stock	04/07/2008		S	700	D	\$ 68.09	3,138,070	D	
Class B Common Stock	04/07/2008		S	3,000	D	\$ 68.1	3,135,070	D	
Class B Common Stock	04/07/2008		S	800	D	\$ 68.11	3,134,270	D	

Class B Common Stock	04/07/2008	S	2,600	D	\$ 68.12	3,131,670	D
Class B Common Stock	04/07/2008	S	100	D	\$ 68.13	3,131,570	D
Class B Common Stock	04/07/2008	S	700	D	\$ 68.14	3,130,870	D
Class B Common Stock	04/07/2008	S	900	D	\$ 68.15	3,129,970	D
Class B Common Stock	04/07/2008	S	300	D	\$ 68.16	3,129,670	D
Class B Common Stock	04/07/2008	S	300	D	\$ 68.2	3,129,370	D
Class B Common Stock	04/07/2008	S	300	D	\$ 68.22	3,129,070	D
Class B Common Stock	04/07/2008	S	600	D	\$ 68.23	3,128,470	D
Class B Common Stock	04/07/2008	S	200	D	\$ 68.24	3,128,270	D
Class B Common Stock	04/07/2008	S	100	D	\$ 68.25	3,128,170	D
Class B Common Stock	04/07/2008	S	100	D	\$ 68.26	3,128,070	D
Class B Common Stock	04/07/2008	S	900	D	\$ 68.27	3,127,170	D
Class B Common Stock	04/07/2008	S	700	D	\$ 68.28	3,126,470	D
Class B Common Stock	04/07/2008	S	700	D	\$ 68.29	3,125,770	D
Class B Common	04/07/2008	S	1,000	D	\$ 68.41	3,124,770	D

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Stock							
Class B Common Stock	04/07/2008	S	100	D	\$ 68.42	3,124,670	D
Class B Common Stock	04/07/2008	S	200	D	\$ 68.43	3,124,470	D
Class B Common Stock	04/07/2008	S	200	D	\$ 68.46	3,124,270	D
Class B Common Stock	04/07/2008	S	200	D	\$ 68.47	3,124,070	D
Class B Common Stock	04/07/2008	S	200	D	\$ 68.48	3,123,870	D
Class B Common Stock	04/07/2008	S	100	D	\$ 68.49	3,123,770	D
Class B Common Stock	04/07/2008	S	1,000	D	\$ 68.5	3,122,770	D
Class B Common Stock	04/07/2008	S	1,000	D	\$ 68.51	3,121,770	D
Class B Common Stock	04/07/2008	S	1,400	D	\$ 68.52	3,120,370	D
Class B Common Stock	04/07/2008	S	1,200	D	\$ 68.53	3,119,170	D
Class B Common Stock	04/07/2008	S	1,200	D	\$ 68.54	3,117,970 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
	·				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					`
					4, and 5)					
				G 1 W	(A) (B)	.	.	m: 1		
				Code V	(A) (D)	Date	•	Title Amount		
						Exercisable	Date	or		
								Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H. Knight

04/08/2008

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- This Form 4 contains thirty of the one hundred seventy transactions that were executed on April 7, 2008. Four additional forms, each (2) containing thirty of the one hundred seventy transactions that were executed on April 7, 2008, were filed immediately prior to this Form 4. One additional form containing twenty transactions was filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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