

HRPT PROPERTIES TRUST
Form 305B2
January 29, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM T-1

**STATEMENT OF ELIGIBILITY UNDER
THE TRUST INDENTURE ACT OF 1939 OF A
CORPORATION DESIGNATED TO ACT AS TRUSTEE**
Check if an Application to Determine Eligibility of
a Trustee Pursuant to Section 305(b)(2) /X/

U.S. BANK NATIONAL ASSOCIATION

(Exact name of Trustee as specified in its charter)

31-0841368

I.R.S. Employer Identification No.

180 East Fifth Street
St. Paul, Minnesota
(Address of principal executive offices)

55101
(Zip Code)

Frank Leslie
U.S. Bank National Association
180 East Fifth Street
St. Paul, MN 55101
(651) 244-8677
(Name, address and telephone number of agent for service)

HRPT Properties Trust

(Issuer with respect to the Securities)

Maryland
(State or other jurisdiction of incorporation or organization)

04-6558834
(I.R.S. Employer Identification No.)

400 Centre Street
Newton, MA
(Address of Principal Executive Offices)

02158
(Zip Code)

(6.40% Senior Notes due February 15, 2015)

FORM T-1

Item 1. GENERAL INFORMATION. Furnish the following information as to the Trustee.

- a) *Name and address of each examining or supervising authority to which it is subject.*
Comptroller of the Currency
Washington, D.C.
- b) *Whether it is authorized to exercise corporate trust powers.*
Yes

Item 2. AFFILIATIONS WITH OBLIGOR. If the obligor is an affiliate of the Trustee, describe each such affiliation.

None

Items 3-15 *Items 3-15 are not applicable because to the best of the Trustee's knowledge, the obligor is not in default under any Indenture for which the Trustee acts as Trustee.*

Item 16. LIST OF EXHIBITS: *List below all exhibits filed as a part of this statement of eligibility and qualification.*

1. A copy of the Articles of Association of the Trustee.*
2. A copy of the certificate of authority of the Trustee to commence business.*
3. A copy of the certificate of authority of the Trustee to exercise corporate trust powers.*
4. A copy of the existing bylaws of the Trustee.*
5. A copy of each Indenture referred to in Item 4. Not applicable.
6. The consent of the Trustee required by Section 321(b) of the Trust Indenture Act of 1939, attached as Exhibit 6.
7. Report of Condition of the Trustee as of September 30, 2002, published pursuant to law or the requirements of its supervising or examining authority, attached as Exhibit 7.

* Incorporated by reference to Registration Number 333-67188.

NOTE

The answers to this statement insofar as such answers relate to what persons have been underwriters for any securities of the obligors within three years prior to the date of filing this statement, or what persons are owners of 10% or more of the voting securities of the obligors, or affiliates, are based upon information furnished to the Trustee by the obligors. While the Trustee has no reason to doubt the accuracy of any such information, it cannot accept any responsibility therefor.

SIGNATURE

Pursuant to the requirements of the Trust Indenture Act of 1939, as amended, the Trustee, U.S. BANK NATIONAL ASSOCIATION, a national banking association organized and existing under the laws of the United States of America, has duly caused this statement of eligibility and qualification to be signed on its behalf by the undersigned, thereunto duly authorized, all in the City of St. Paul, State of Minnesota on the 27 day of January 2003.

SIGNATURE

U.S. BANK NATIONAL ASSOCIATION

By: /s/ Maria A. Barbieri
Maria A. Barbieri
Officer

By: /s/ Jacque Thompson
Jacque Thompson
Assistant Vice President

Exhibit 6

CONSENT

In accordance with Section 321(b) of the Trust Indenture Act of 1939, the undersigned, U.S. BANK NATIONAL ASSOCIATION hereby consents that reports of examination of the undersigned by Federal, State, Territorial or District authorities may be furnished by such authorities to the Securities and Exchange Commission upon its request therefor.

Dated: January 27, 2003

U.S. BANK NATIONAL ASSOCIATION

By: /s/ Maria A. Barbieri
Maria A. Barbieri
Officer

By: /s/ Jacque Thompson
Jacque Thompson
Assistant Vice President

Exhibit 7

**U.S. Bank National Association
Statement of Financial Condition
As of 9/30/2002**

(\$000 s)

	<u>9/30/2002</u>
Assets	
Cash and Due From Depository Institutions	\$ 8,809,794
Federal Reserve Stock	0
Securities	28,156,313

(\$000 s)

Edgar Filing: HRPT PROPERTIES TRUST - Form 305B2

	<u>9/30/2002</u>
Federal Funds	975,986
Loans & Lease Financing Receivables	111,491,144
Fixed Assets	1,357,049
Intangible Assets	8,242,263
Other Assets	7,510,862
	<hr/>
Total Assets	\$166,543,411
Liabilities	
Deposits	\$112,901,360
Fed Funds	2,319,887
Treasury Demand Notes	0
Trading Liabilities	285,504
Other Borrowed Money	20,829,386
Acceptances	137,242
Subordinated Notes and Debentures	5,696,195
Other Liabilities	5,198,418
	<hr/>
Total Liabilities	\$147,367,992
Equity	
Minority Interest in Subsidiaries	\$ 990,010
Common and Preferred Stock	18,200
Surplus	11,312,077
Undivided Profits	6,855,132
	<hr/>
Total Equity Capital	\$ 19,175,419
Total Liabilities and Equity Capital	\$166,543,411

U.S. Bank National Association