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COMMUNITY BANK SYSTEM INC
Form 13F-HR
May 02, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: MARCH 31, 2006

Check here if Amendment ☐; Amendment Number: ____
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 WIDEWATERS PARKWAY
DEWITT, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer	Williamsville, NY	08/05/05
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[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 356

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Form 13F Information Table Value Total: \$124228
(thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state NONE and omit the column headings and list entries.]

No.	Form 13F File Number	Name
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[Repeat as necessary.]

FORM 13F INFORMATION TABLE AS OF 3/31/2006

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES PRN AMT	SH/ PRN	PUT/ CALL	INVTM DSCRET
INGERSOLL RAND LTD		G4776G101	37	900	SH		SOLE
INGERSOLL RAND LTD		G4776G101	55	1320	SH		DEFINE
FLEXTRONICS INTL LTD	ORD	Y2573F102	7	700	SH		SOLE
AGL RES INC	COM	1204106	7	200	SH		SOLE
AES CORP	COM	00130H105	14	833	SH		DEFINE
AT&T INC	COM	00206R102	305	11305	SH		SOLE
AT&T INC	COM	00206R102	65	2438	SH		DEFINE
ABBOTT LABS	COM	2824100	215	5075	SH		SOLE
ABBOTT LABS	COM	2824100	3	75	SH		DEFINE
ADVANCED MEDICAL OPTICS INC	COM	00763M108	6	133	SH		DEFINE
AIR PRODS & CHEMS INC	COM	9158106	362	5395	SH		SOLE
ALCOA INC	COM	13817101	95	3125	SH		SOLE
ALCOA INC	COM	13817101	24	800	SH		DEFINE
ALLERGAN INC	COM	18490102	65	600	SH		DEFINE
ALLSTATE CORP	COM	20002101	26	500	SH		DEFINE
ALLTEL CORP	COM	20039103	3	58	SH		DEFINE
ALTRIA GROUP INC	COM	02209S103	85	1200	SH		DEFINE
AMERICAN ELEC PWR INC	COM	25537101	24	720	SH		DEFINE
AMERICAN EXPRESS CO	COM	25816109	806	15345	SH		SOLE
AMERICAN EXPRESS CO	COM	25816109	39	750	SH		DEFINE
AMERICAN INTL GROUP INC	COM	26874107	997	15089	SH		SOLE
AMERICAN INTL GROUP INC	COM	26874107	135	2050	SH		DEFINE
AMERICAN STD COS INC DEL	COM	29712106	10	250	SH		SOLE
AMGEN INC	COM	31162100	943	12975	SH		SOLE
AMGEN INC	COM	31162100	232	3200	SH		DEFINE
ANALOG DEVICES INC	COM	32654105	38	1000	SH		SOLE
ANHEUSER BUSCH COS INC	COM	35229103	119	2800	SH		SOLE
ANNALY MTG MGMT INC	COM	35710409	60	5000	SH		SOLE
APACHE CORP	COM	37411105	698	10665	SH		SOLE
APACHE CORP	COM	37411105	36	550	SH		DEFINE
APPLE COMPUTER INC	COM	37833100	972	15500	SH		SOLE
APPLIED MATLS INC	COM	38222105	29	1700	SH		SOLE
ASTRAZENECA PLC	SPONSORED ADR	46353108	5	100	SH		SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	369	8089	SH		SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	13	285	SH		DEFINE
AVANEX CORP		05348W109	1	500	SH		SOLE

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BJ SVCS CO	COM	55482103	633	18325	SH	SOLE
BJ SVCS CO	COM	55482103	23	675	SH	DEFINE
BP PLC	SPONSORED ADR	55622104	919	13344	SH	SOLE
BP PLC	SPONSORED ADR	55622104	45	656	SH	DEFINE
BAKER HUGHES INC	COM	57224107	15	220	SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	705	15488	SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	136	3000	SH	DEFINE
BANK NEW YORK INC	COM	64057102	725	20136	SH	SOLE
BANK NEW YORK INC	COM	64057102	163	4550	SH	DEFINE
BARD C R INC	COM	67383109	746	11005	SH	SOLE
BARD C R INC	COM	67383109	40	600	SH	DEFINE
BARR PHARMACEUTICALS INC	COM	68306109	6	100	SH	DEFINE
BAXTER INTL INC	COM	71813109	91	2350	SH	SOLE
BECKMAN COULTER INC	COM	75811109	12	220	SH	DEFINE
BELLSOUTH CORP	COM	79860102	459	13279	SH	SOLE
BELLSOUTH CORP	COM	79860102	145	4200	SH	DEFINE
BERKSHIRE HATHAWAY INC DEL	CL B	84670207	123	41	SH	DEFINE
BEST BUY INC	COM	86516101	12	225	SH	SOLE
BIOGEN IDEC INC	COM	09062X103	555	11800	SH	SOLE
BIOGEN IDEC INC	COM	09062X103	71	1525	SH	DEFINE
BOEING CO	COM	97023105	194	2500	SH	SOLE
BOEING CO	COM	97023105	38	500	SH	DEFINE
BRISTOL MYERS SQUIBB CO	COM	1.1E+08	518	21080	SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	1.1E+08	66	2700	SH	DEFINE
BURLINGTON NORTHN SANTA FE C	COM	12189T104	24	300	SH	SOLE
BURLINGTON RES INC	COM	1.22E+08	36	400	SH	SOLE
BURLINGTON RES INC	COM	1.22E+08	183	2000	SH	DEFINE
CSX CORP	COM	1.26E+08	7	120	SH	SOLE
CVS CORP	COM	1.27E+08	232	7800	SH	SOLE
CARDINAL HEALTH INC	COM	14149Y108	7	100	SH	SOLE
CAREMARK RX INC	COM	1.42E+08	78	1600	SH	DEFINE
CARNIVAL CORP		1.44E+08	708	14950	SH	SOLE
CARNIVAL CORP		1.44E+08	59	1250	SH	DEFINE
CATERPILLAR INC DEL	COM	1.49E+08	35	500	SH	SOLE
CHESAPEAKE ENERGY CORP	COM	1.65E+08	15	500	SH	SOLE
CHEVRON CORP	COM	1.67E+08	617	10651	SH	SOLE
CHEVRON CORP	COM	1.67E+08	146	2520	SH	DEFINE
CHUBB CORP	COM	1.71E+08	167	1750	SH	SOLE
CIENA CORP	COM	1.72E+08	52	10000	SH	SOLE
CISCO SYS INC	COM	17275R102	1063	49108	SH	SOLE
CISCO SYS INC	COM	17275R102	140	6500	SH	DEFINE
CITIGROUP INC	COM	1.73E+08	633	13413	SH	SOLE
CITIGROUP INC	COM	1.73E+08	151	3208	SH	DEFINE
COCA COLA CO	COM	1.91E+08	566	13527	SH	SOLE
COCA COLA CO	COM	1.91E+08	255	6115	SH	DEFINE
COLGATE PALMOLIVE CO	COM	1.94E+08	438	7675	SH	SOLE
COLGATE PALMOLIVE CO	COM	1.94E+08	163	2868	SH	DEFINE
COMCAST CORP NEW	CL A	20030N101	83	3200	SH	SOLE
COMCAST CORP NEW	CL A	20030N101	73	2823	SH	DEFINE
COMCAST CORP NEW	CL A SPL	20030N200	1	75	SH	SOLE
COMMUNITY BK SYS INC	COM	2.04E+08	4274	191523	SH	SOLE
COMMUNITY BK SYS INC	COM	2.04E+08	1028	46064	SH	DEFINE
COMMUNITY HEALTH SYS INC NEW	COM	2.04E+08	4	125	SH	DEFINE
CONOCOPHILLIPS	COM	20825C104	9	150	SH	SOLE
CONOCOPHILLIPS	COM	20825C104	6	105	SH	DEFINE
CONSOLIDATED EDISON INC	COM	2.09E+08	169	3905	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	40	1600	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	77	3106	SH	DEFINE
CORNING INC	COM	2.19E+08	123	4592	SH	SOLE
CORNING INC	COM	2.19E+08	41	1525	SH	DEFINE
COVANCE INC	COM	2.23E+08	4	75	SH	DEFINE
DTE ENERGY CO	COM	2.33E+08	52	1300	SH	DEFINE

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DARDEN RESTAURANTS INC	COM	2.37E+08	265	6480	SH	SOLE
DEAN FOODS CO NEW	COM	2.42E+08	32	834	SH	SOLE
DELL INC	COM	24702R101	701	23595	SH	SOLE
DELL INC	COM	24702R101	89	3000	SH	DEFINE
THE DIRECTV GROUP INC		25459L106	6	390	SH	DEFINE
DISNEY WALT CO	COM DISNEY	2.55E+08	198	7114	SH	SOLE
DISNEY WALT CO	COM DISNEY	2.55E+08	41	1500	SH	DEFINE
DOMINION RES INC VA NEW	COM	25746U109	68	990	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	10	150	SH	DEFINE
DOW CHEM CO	COM	2.61E+08	7	193	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	2.64E+08	347	8245	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	2.64E+08	136	3240	SH	DEFINE
DUKE ENERGY CORP	COM	2.64E+08	33	1162	SH	SOLE
DUKE ENERGY CORP	COM	2.64E+08	116	4000	SH	DEFINE
E M C CORP MASS	COM	2.69E+08	876	64305	SH	SOLE
E M C CORP MASS	COM	2.69E+08	43	3200	SH	DEFINE
ENSCO INTL INC	COM	26874Q100	51	1000	SH	DEFINE
EASTMAN CHEM CO	COM	2.77E+08	6	118	SH	DEFINE
EBAY INC	COM	2.79E+08	724	18570	SH	SOLE
EBAY INC	COM	2.79E+08	40	1050	SH	DEFINE
EL PASO CORP		28336L109	39	3250	SH	SOLE
ELAN PLC	ADR	2.84E+08	0	19	SH	SOLE
ELECTRONIC DATA SYS NEW	COM	2.86E+08	32	1200	SH	DEFINE
EMERSON ELEC CO	COM	2.91E+08	690	8255	SH	SOLE
ENERGY EAST CORP	COM	29266M109	16	692	SH	SOLE
ENERGY EAST CORP	COM	29266M109	9	400	SH	DEFINE
EQUITABLE RES INC	COM	2.95E+08	14	400	SH	SOLE
EXELON CORP	COM	30161N101	10	200	SH	SOLE
EXELON CORP	COM	30161N101	42	800	SH	DEFINE
EXPRESS SCRIPTS INC	COM	3.02E+08	35	400	SH	DEFINE
EXXON MOBIL CORP	COM	30231G102	3312	54436	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	519	8542	SH	DEFINE
FPL GROUP INC	COM	3.03E+08	29	740	SH	SOLE
FPL GROUP INC	COM	3.03E+08	32	800	SH	DEFINE
FEDERAL NATL MTG ASSN	COM	3.14E+08	25	500	SH	SOLE
FIRST DATA CORP	COM	3.2E+08	64	1380	SH	SOLE
FIRST DATA CORP	COM	3.2E+08	88	1900	SH	DEFINE
FISERV INC	COM	3.38E+08	2	50	SH	DEFINE
FOOT LOCKER INC	COM	3.45E+08	27	1140	SH	SOLE
FORD MTR CO DEL	COM PAR \$0.01	3.45E+08	23	3005	SH	DEFINE
FORTUNE BRANDS INC	COM	3.5E+08	6	80	SH	SOLE
GANNETT INC	COM	3.65E+08	86	1450	SH	SOLE
GENENTECH INC		3.69E+08	837	9905	SH	SOLE
GENENTECH INC		3.69E+08	59	700	SH	DEFINE
GENERAL DYNAMICS CORP	COM	3.7E+08	12	200	SH	SOLE
GENERAL ELEC CO	COM	3.7E+08	9807	282070	SH	SOLE
GENERAL ELEC CO	COM	3.7E+08	685	19701	SH	DEFINE
GENERAL MLS INC	COM	3.7E+08	581	11470	SH	SOLE
GENERAL MLS INC	COM	3.7E+08	99	1960	SH	DEFINE
GENERAL MTRS CORP	COM	3.7E+08	9	451	SH	DEFINE
GENUINE PARTS CO	COM	3.72E+08	85	1950	SH	SOLE
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	190	3641	SH	SOLE
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	163	3131	SH	DEFINE
GOLDCORP INC NEW	COM	3.81E+08	6	225	SH	DEFINE
HSBC HOLDINGS PLC SPONSORED	ADR	4.04E+08	30	362	SH	DEFINE
HSBC HLDGS PLC	ADR A 1/40PF A	4.04E+08	49	2000	SH	SOLE
HANCOCK JOHN INVS TR	COM	4.1E+08	3	200	SH	SOLE
HARTFORD FINL SVCS GROUP INC	COM	4.17E+08	112	1400	SH	DEFINE
HEINZ H J CO	COM	4.23E+08	269	7100	SH	SOLE
HELIX ENERGY SOLUTIONS GRP I	COM	42330P107	3	100	SH	DEFINE
HERSHEY CO	COM	4.28E+08	726	13910	SH	SOLE
HERSHEY CO	COM	4.28E+08	33	650	SH	DEFINE

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HEWLETT PACKARD CO	COM	4.28E+08	259	7900	SH	SOLE
HEWLETT PACKARD CO	COM	4.28E+08	11	360	SH	DEFINE
HOME DEPOT INC	COM	4.37E+08	1118	26460	SH	SOLE
HOME DEPOT INC	COM	4.37E+08	131	3120	SH	DEFINE
HONEYWELL INTL INC	COM	4.39E+08	1021	23879	SH	SOLE
HONEYWELL INTL INC	COM	4.39E+08	47	1100	SH	DEFINE
ITT INDS INC IND	COM	4.51E+08	78	1400	SH	DEFINE
ILLINOIS TOOL WKS INC	COM	4.52E+08	479	4975	SH	SOLE
INTEL CORP	COM	4.58E+08	963	49530	SH	SOLE
INTEL CORP	COM	4.58E+08	311	16000	SH	DEFINE
INTERGROUP CORP	COM	4.59E+08	21	1350	SH	DEFINE
INTL BUSINESS MACH	COM	4.59E+08	989	11995	SH	SOLE
INTL BUSINESS MACH	COM	4.59E+08	376	4567	SH	DEFINE
INTERNATIONAL GAME TECHNOLOG	COM	4.6E+08	7	225	SH	SOLE
INTL PAPER CO	COM	4.6E+08	13	400	SH	DEFINE
INTERNATIONAL RECTIFIER CORP	COM	4.6E+08	41	1000	SH	DEFINE
ISHARES INC	MSCI CDA INDEX	4.64E+08	753	31915	SH	SOLE
ISHARES INC	MSCI CDA INDEX	4.64E+08	34	1450	SH	DEFINE
ISHARES INC	MSCI PAC J IDX	4.64E+08	26	250	SH	SOLE
ISHARES INC	MSCI PAC J IDX	4.64E+08	10	100	SH	DEFINE
ISHARES INC	MSCI JAPAN	4.64E+08	7	525	SH	DEFINE
ISHARES TR	DJ SEL DIV INX	4.64E+08	1405	22410	SH	SOLE
ISHARES TR	DJ SEL DIV INX	4.64E+08	94	1500	SH	DEFINE
I SHARES MSCI EMERGING MKTS	INDEX FUND	4.64E+08	1240	12530	SH	SOLE
I SHARES MSCI EMERGING MKTS	INDEX FUND	4.64E+08	45	460	SH	DEFINE
ISHARES TR	S&P GBL HLTHCR	4.64E+08	145	2700	SH	SOLE
I SHARES MSCI EAFE		4.64E+08	6537	100695	SH	SOLE
I SHARES MSCI EAFE		4.64E+08	199	3075	SH	DEFINE
I SHARES RUSSELL 1000 VALUE		4.64E+08	6132	83885	SH	SOLE
I SHARES RUSSELL 1000 VALUE		4.64E+08	286	3915	SH	DEFINE
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	4.64E+08	58	1110	SH	SOLE
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	4.64E+08	47	900	SH	DEFINE
ISHARES TR	S&P SMLCAP 600	4.64E+08	6644	101885	SH	SOLE
ISHARES TR	S&P SMLCAP 600	4.64E+08	286	4400	SH	DEFINE
JDS UNIPHASE CORP	COM	46612J101	41	10000	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	894	21486	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	62	1513	SH	DEFINE
JEFFERSON PILOT CORP	COM	4.75E+08	254	4555	SH	SOLE
JOHNSON & JOHNSON	COM	4.78E+08	1483	25055	SH	SOLE
JOHNSON & JOHNSON	COM	4.78E+08	325	5500	SH	DEFINE
KELLOGG CO	COM	4.88E+08	22	500	SH	SOLE
KERR MCGEE CORP	COM	4.92E+08	248	2605	SH	SOLE
KEYCORP NEW	COM	4.93E+08	57	1559	SH	SOLE
KEYSPAN CORP	COM	49337W100	12	300	SH	SOLE
KIMBERLY CLARK CORP	COM	4.94E+08	46	800	SH	DEFINE
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	4.95E+08	7	150	SH	DEFINE
KRAFT FOODS INC	CL A	50075N104	45	1500	SH	DEFINE
L-3 COMMUNICATIONS HLDGS INC	COM	5.02E+08	10	125	SH	DEFINE
LILLY ELI & CO	COM	5.32E+08	181	3275	SH	SOLE
LILLY ELI & CO	COM	5.32E+08	49	900	SH	DEFINE
LINCOLN NATL CORP IND	COM	5.34E+08	92	1700	SH	DEFINE
LOCKHEED MARTIN CORP	COM	5.4E+08	101	1350	SH	SOLE
LOCKHEED MARTIN CORP	COM	5.4E+08	75	1000	SH	DEFINE
LOWES COS INC	COM	5.49E+08	87	1365	SH	SOLE
LUCENT TECHNOLOGIES INC	COM	5.49E+08	886	291750	SH	SOLE
LUCENT TECHNOLOGIES INC	COM	5.49E+08	71	23600	SH	DEFINE
M & T BK CORP	COM	55261F104	11	100	SH	SOLE
MANAGED MUNICIPALS PORTFOLIO		5.62E+08	29	2673		SOLE
MANULIFE FINL CORP	COM	56501R106	112	1786	SH	SOLE
MARATHON OIL CORP		5.66E+08	13	180	SH	SOLE
MARRIOTT INTL INC NEW	CL A	5.72E+08	826	12050	SH	SOLE
MARRIOTT INTL INC NEW	CL A	5.72E+08	42	625	SH	DEFINE

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MASCO CORP	COM	5.75E+08	56	1725	SH	SOLE
MASCO CORP	COM	5.75E+08	68	2100	SH	DEFINE
MCDONALDS CORP	COM	5.8E+08	15	450	SH	SOLE
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	730	12775	SH	SOLE
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	37	650	SH	DEFINE
MEDTRONIC INC	COM	5.85E+08	481	9480	SH	SOLE
MEDTRONIC INC	COM	5.85E+08	218	4300	SH	DEFINE
MERCK & CO INC	COM	5.89E+08	325	9250	SH	SOLE
MERCK & CO INC	COM	5.89E+08	288	8200	SH	DEFINE
MICROSOFT CORP	COM	5.95E+08	824	30305	SH	SOLE
MICROSOFT CORP	COM	5.95E+08	334	12300	SH	DEFINE
MIDCAP SPDR TR	UNIT SER 1	5.96E+08	6909	47730	SH	SOLE
MIDCAP SPDR TR	UNIT SER 1	5.96E+08	275	1900	SH	DEFINE
MORGAN STANLEY	COM NEW	6.17E+08	80	1275	SH	SOLE
MORGAN STANLEY	COM NEW	6.17E+08	69	1100	SH	DEFINE
MOTOROLA INC	COM	6.2E+08	997	43550	SH	SOLE
MOTOROLA INC	COM	6.2E+08	42	1850	SH	DEFINE
MYLAN LABS INC	COM	6.29E+08	5	225	SH	SOLE
NBT BANCORP INC	COM	6.29E+08	13	600	SH	SOLE
NCR CORP NEW	COM	62886E108	5	124	SH	DEFINE
NATIONAL FUEL GAS CO N J	COM	6.36E+08	57	1760	SH	DEFINE
NEW YORK CMNTY BANCORP INC	COM	6.49E+08	8	475	SH	DEFINE
NEWELL RUBBERMAID INC	COM	6.51E+08	42	1700	SH	DEFINE
NEWS CORP	CL A	65248E104	1	86	SH	DEFINE
NOKIA CORP	SPONSORED ADR	6.55E+08	5	250	SH	SOLE
NORFOLK SOUTHERN CORP	COM	6.56E+08	79	1475	SH	SOLE
NORTHERN TR CORP	COM	6.66E+08	861	16410	SH	SOLE
NORTHERN TR CORP	COM	6.66E+08	47	900	SH	DEFINE
NOVELL INC	COM	6.7E+08	75	9800	SH	DEFINE
NUCOR CORP	COM	6.7E+08	20	200	SH	SOLE
NUVEEN PREFERRED AND	CONVERTIBLE INCOME	67073B106	12	1000	SH	SOLE
OGE ENERGY CORP	COM	6.71E+08	17	600	SH	DEFINE
NUVEEN MUN VALUE FD INC	COM	6.71E+08	38	4000		SOLE
OCCIDENTAL PETE CORP DEL	COM	6.75E+08	46	500	SH	SOLE
OMNICOM GROUP INC	COM	6.82E+08	18	225	SH	SOLE
ORACLE CORP	COM	68389X105	68	4980	SH	SOLE
PNC FINL SVCS GROUP INC	COM	6.93E+08	80	1200	SH	SOLE
PNC FINL SVCS GROUP INC	COM	6.93E+08	10	150	SH	DEFINE
PPG INDS INC	COM	6.94E+08	136	2150	SH	SOLE
PPG INDS INC	COM	6.94E+08	380	6000	SH	DEFINE
PPL CORP	COM	69351T106	255	8700	SH	SOLE
PACTIV CORP	COM	6.95E+08	49	2000	SH	DEFINE
PAYCHEX INC	COM	7.04E+08	104	2500	SH	SOLE
PAYCHEX INC	COM	7.04E+08	12	312	SH	DEFINE
PENNEY J C INC	COM	7.08E+08	36	600	SH	SOLE
PEPCO HOLDINGS INC	COM	7.13E+08	9	400	SH	SOLE
PEPSICO INC	COM	7.13E+08	1546	26765	SH	SOLE
PEPSICO INC	COM	7.13E+08	245	4250	SH	DEFINE
PETSMART INC	COM	7.17E+08	50	1800	SH	DEFINE
PFIZER INC	COM	7.17E+08	1096	44008	SH	SOLE
PFIZER INC	COM	7.17E+08	278	11200	SH	DEFINE
PINNACLE WEST CPTLCORP		7.23E+08	146	3750	SH	SOLE
PITNEY BOWES INC	COM	7.24E+08	85	1984	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	7.29E+08	10	280	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	7.29E+08	63	1724	SH	DEFINE
PRAXAIR INC	COM	74005P104	5	108	SH	SOLE
PROCTER & GAMBLE CO	COM	7.43E+08	1095	19007	SH	SOLE
PROCTER & GAMBLE CO	COM	7.43E+08	119	2072	SH	DEFINE
PROGRESS ENERGY INC	COM	7.43E+08	76	1748	SH	SOLE
PROGRESS ENERGY INC	COM	7.43E+08	4	100	SH	DEFINE
QUEST DIAGNOSTICS INC	COM	74834L100	7	148	SH	DEFINE
RAYTHEON CO	COM NEW	7.55E+08	22	500	SH	SOLE

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RAYTHEON CO	COM NEW	7.55E+08	79	1738	SH	DEFINE
ROCKWELL COLLINS INC		7.74E+08	8	150	SH	SOLE
ROSS STORES INC	COM	7.78E+08	52	1800	SH	DEFINE
ROYAL BK SCOTLAND GROUP PLC	ADR PFD SER P	7.8E+08	79	3200	SH	SOLE
ROYAL DUTCH SHELL PLC	SPONS ADR A	7.8E+08	663	10660	SH	SOLE
SPDR TR	UNIT SER 1	78462F103	1845	14215	SH	SOLE
ST JUDE MED INC	COM	7.91E+08	725	17705	SH	SOLE
ST JUDE MED INC	COM	7.91E+08	34	850	SH	DEFINE
ST PAUL TRAVELERS INC	COM	7.93E+08	75	1800	SH	DEFINE
SALOMON BROTHERS FD INC	COM	7.95E+08	5	335	SH	DEFINE
SCHERING PLOUGH CORP	COM	8.07E+08	1029	54225	SH	SOLE
SCHERING PLOUGH CORP	COM	8.07E+08	74	3900	SH	DEFINE
SCHLUMBERGER LTD		8.07E+08	876	6925	SH	SOLE
SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	6	120	SH	DEFINE
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	960	29520	SH	SOLE
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	37	1150	SH	DEFINE
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	986	44600	SH	SOLE
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	52	2350	SH	DEFINE
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	154	5000	SH	SOLE
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	4	150	SH	DEFINE
SMUCKER J M CO	COM NEW	8.33E+08	0	2	SH	SOLE
SOUTHERN CO	COM	8.43E+08	121	3700	SH	SOLE
SOUTHERN CO	COM	8.43E+08	58	1800	SH	DEFINE
STAPLES INCORPORATED		8.55E+08	820	32155	SH	SOLE
STAPLES INCORPORATED		8.55E+08	125	4900	SH	DEFINE
STREETTRACKS GOLD TR	GOLD SHS	8.63E+08	11	200	SH	DEFINE
STRYKER CORP	COM	8.64E+08	4	110	SH	SOLE
SUN MICROSYSTEMS INC	COM	8.67E+08	0	60	SH	DEFINE
SYMANTEC CORP	COM	8.72E+08	37	2205	SH	SOLE
SYMBOL TECHNOLOGIES INC	COM	8.72E+08	43	4100	SH	DEFINE
SYSCO CORP	COM	8.72E+08	85	2675	SH	SOLE
SYSCO CORP	COM	8.72E+08	32	1000	SH	DEFINE
TCW CONV SECS FD INC	COM	8.72E+08	17	3480	SH	SOLE
TARGET CORP	COM	8.76E+110	278	5350	SH	SOLE
TEXAS INSTRS INC	COM	8.83E+08	939	28945	SH	SOLE
TEXAS INSTRS INC	COM	8.83E+08	51	1600	SH	DEFINE
3M CO	COM	88579Y101	68	900	SH	SOLE
3M CO	COM	88579Y101	242	3200	SH	DEFINE
TIME WARNER INC	COM	8.87E+08	60	3625	SH	SOLE
TIME WARNER INC	COM	8.87E+08	1	100	SH	DEFINE
TOLL BROTHERS INC	COM	8.89E+08	69	2000	SH	DEFINE
TOMPKINSTRUSTCO INC	COM	8.9E+08	132	2761	SH	SOLE
TRUSTCO BK CORP N Y	COM	8.98E+08	10	842	SH	DEFINE
TYCO INTL LTD NEW	COM	9.02E+08	68	2550	SH	SOLE
UNILEVER N V	N Y SHS NEW	9.05E+08	2039	29464	SH	DEFINE
UNION PAC CORP	COM	9.08E+08	195	2090	SH	SOLE
UNITED PARCEL SERVICE INC	CL B	9.11E+08	100	1260	SH	SOLE
UNITED TECHNOLOGIES CORP	COM	9.13E+08	1116	19255	SH	SOLE
UNITED TECHNOLOGIES CORP	COM	9.13E+08	43	750	SH	DEFINE
VAN KAMPEN AMERICAN CAP BOND		9.21E+08	21	1255	SH	SOLE
VERISIGN INC	COM	92343E102	47	2000	SH	DEFINE
VERIZON COMMUNICATIONS	COM	92343V104	470	13832	SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	90	2650	SH	DEFINE
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	15	750	SH	DEFINE
WPS RESOURCES CORP	COM	92931B106	46	950	SH	DEFINE
WACHOVIA CORP 2ND NEW	COM	9.3E+08	2332	41620	SH	SOLE
WACHOVIA CORP 2ND NEW	COM	9.3E+08	56	1000	SH	DEFINE
WAL MART STORES INC	COM	9.31E+08	1238	26225	SH	SOLE
WAL MART STORES INC	COM	9.31E+08	56	1200	SH	DEFINE
WALGREEN CO	COM	9.31E+08	946	21955	SH	SOLE
WALGREEN CO	COM	9.31E+08	36	850	SH	DEFINE
WASHINGTON MUT INC	COM	9.39E+08	60	1415	SH	SOLE

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WASHINGTON MUT INC	COM	9.39E+08	76	1800	SH	DEFINE
WELLS FARGO & CO NEW	COM	9.5E+08	989	15500	SH	SOLE
WELLS FARGO & CO NEW	COM	9.5E+08	124	1950	SH	DEFINE
WERNER ENTERPRISES INC	COM	9.51E+08	47	2600	SH	DEFINE
WISCONSIN ENERGY CORP	COM	9.77E+08	44	1103	SH	SOLE
WYETH	COM	9.83E+08	169	3500	SH	DEFINE
XTO ENERGY INC	COM	98385X106	17	408	SH	DEFINE
XEROX CORP	COM	9.84E+08	3	225	SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	100	1488	SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	16	240	SH	DEFINE
GRAND TOTALS			124228	3126330		