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COMMUNITY BANK SYSTEM INC  
Form 13F-HR  
February 09, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: DECEMBER 31, 2009

Check here if Amendment ☐; Amendment Number: \_\_\_\_  
This Amendment (Check only one.): ☐ is a restatement.  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.  
Address: 5790 WIDEWATERS PARKWAY  
DEWITT, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.  
Title: Operations Manager  
Phone: 716-633-3800

Signature, Place, and Date of Signing:

|                  |                   |          |
|------------------|-------------------|----------|
| KATHY STROHMEYER | WILLIAMSVILLE, NY | 02/08/10 |
| -----            | -----             | -----    |
| [Signature]      | [City, State]     | [Date]   |

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
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Form 13F Information Table Entry Total: 326

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Form 13F Information Table Value Total: \$135866  
(thousands)

List of other Included Managers:

NONE

## FORM 13F INFORMATION TABLE

| NAME OF ISSUER           | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN  | PUT/ CALL |
|--------------------------|-----------------|-----------|-----------------|-----------------|----------|-----------|
| COOPER INDUSTRIES PLC    | SHS             | G24140108 | 4               |                 | 100 SH   |           |
| INGERSOLL-RAND PLC       | SHS             | G47791101 | 47              |                 | 1320 SH  |           |
| UBS AG                   | SHS NEW         | H89231338 | 0               |                 | 4 SH     |           |
| FLEXTRONICS INTL LTD     | ORD             | Y2573F102 | 6               |                 | 875 SH   |           |
| AGL RES INC              | COM             | 1204106   | 7               |                 | 200 SH   |           |
| AES CORP                 | COM             | 00130H105 | 11              |                 | 833 SH   |           |
| AT&T INC                 | COM             | 00206R102 | 669             |                 | 23873 SH |           |
| AT&T INC                 | COM             | 00206R102 | 225             |                 | 8038 SH  |           |
| ABBOTT LABS              | COM             | 2824100   | 339             |                 | 6275 SH  |           |
| ABIOMED INC              | COM             | 3654100   | 0               |                 | 50 SH    |           |
| ABIOMED INC              | COM             | 3654100   | 9               |                 | 1050 SH  |           |
| AIR PRODS & CHEMS INC    | COM             | 9158106   | 466             |                 | 5750 SH  |           |
| ALCOA INC                | COM             | 13817101  | 60              |                 | 3750 SH  |           |
| ALCATEL-LUCENT           | SPONSORED ADR   | 13904305  | 0               |                 | 87 SH    |           |
| ALLIANCEBERNSTEIN INCOME | FUNCOM          | 01881E101 | 3               |                 | 337 SH   |           |
| ALTRIA GROUP INC         | COM             | 02209S103 | 24              |                 | 1200 SH  |           |
| AMERICA MOVIL SAB DE CV  | SPON ADR L SHS  | 02364W105 | 1               |                 | 25 SH    |           |
| AMERICA MOVIL SAB DE CV  | SPON ADR L SHS  | 02364W105 | 15              |                 | 325 SH   |           |
| AMERICAN ELEC PWR INC    | COM             | 25537101  | 25              |                 | 720 SH   |           |
| AMERICAN EXPRESS CO      | COM             | 25816109  | 10              |                 | 250 SH   |           |
| AMGEN INC                | COM             | 31162100  | 130             |                 | 2300 SH  |           |
| AMGEN INC                | COM             | 31162100  | 57              |                 | 1000 SH  |           |
| ANALOG DEVICES INC       | COM             | 32654105  | 24              |                 | 750 SH   |           |
| ANGIODYNAMICS INC        | COM             | 03475V101 | 1               |                 | 50 SH    |           |
| ANGIODYNAMICS INC        | COM             | 03475V101 | 14              |                 | 850 SH   |           |
| APACHE CORP              | COM             | 37411105  | 45              |                 | 440 SH   |           |
| APPLE INC                | COM             | 37833100  | 3248            |                 | 15413 SH |           |
| APPLIED MATLS INC        | COM             | 38222105  | 31              |                 | 2200 SH  |           |
| AQUA AMERICA INC         | COM             | 03836W103 | 35              |                 | 2000 SH  |           |
| AUTOMATIC DATA PROCESSIN | G INCOM         | 53015103  | 403             |                 | 9414 SH  |           |
| BJ SVCS CO               | COM             | 55482103  | 63              |                 | 3400 SH  |           |
| BP PLC                   | SPONSORED ADR   | 55622104  | 780             |                 | 13448 SH |           |
| BP PLC                   | SPONSORED ADR   | 55622104  | 32              |                 | 556 SH   |           |
| BANK OF AMERICA CORPORAT | ION COM         | 60505104  | 142             |                 | 9400 SH  |           |
| BANK OF NEW YORK MELLON  | CORPCOM         | 64058100  | 521             |                 | 18650 SH |           |
| BARCLAYS BANK PLC        | SP ADR 7.1% PF3 | 06739H776 | 378             |                 | 17100 SH |           |
| BARCLAYS BANK PLC        | SP ADR 7.1% PF3 | 06739H776 | 38              |                 | 1700 SH  |           |
| BAXTER INTL INC          | COM             | 71813109  | 194             |                 | 3300 SH  |           |
| BAXTER INTL INC          | COM             | 71813109  | 3               |                 | 50 SH    |           |
| BECTON DICKINSON & CO    | COM             | 75887109  | 146             |                 | 1850 SH  |           |
| BECTON DICKINSON & CO    | COM             | 75887109  | 6               |                 | 75 SH    |           |
| BERKSHIRE HATHAWAY INC D | EL CL B         | 84670207  | 56              |                 | 17 SH    |           |
| BEST BUY INC             | COM             | 86516101  | 9               |                 | 225 SH   |           |
| BOEING CO                | COM             | 97023105  | 179             |                 | 3300 SH  |           |

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|                          |                 |           |      |   |          |
|--------------------------|-----------------|-----------|------|---|----------|
| BOEING CO                | COM             | 97023105  | 27   |   | 500 SH   |
| BRISTOL MYERS SQUIBB CO  | COM             | 110122108 | 300  |   | 11880 SH |
| BRISTOL MYERS SQUIBB CO  | COM             | 110122108 | 20   |   | 800 SH   |
| BURLINGTON NORTHN SANTA  | FE CCOM         | 12189T104 | 30   |   | 300 SH   |
| CIT GROUP INC            | COM NEW         | 125581801 | 17   |   | 611 SH   |
| CVS CAREMARK/CORP        | COM             | 126650100 | 213  |   | 6600 SH  |
| CAMECO CORP              | COM             | 13321L108 | 2    |   | 75 SH    |
| CAMECO CORP              | COM             | 13321L108 | 19   |   | 600 SH   |
| CAPITALSOURCE INC        |                 | 14055X102 | 1    |   | 300 SH   |
| CATERPILLAR INC DEL      | COM             | 149123101 | 125  |   | 2200 SH  |
| CENTERPOINT ENERGY INC   | COM             | 15189T107 | 15   |   | 1000 SH  |
| CHESAPEAKE ENERGY CORP   | COM             | 165167107 | 62   |   | 2400 SH  |
| CHEVRON CORP             | COM             | 166764100 | 474  |   | 6161 SH  |
| CHEVRON CORP             | COM             | 166764100 | 25   |   | 320 SH   |
| CHUBB CORP               | COM             | 171232101 | 262  |   | 5325 SH  |
| CIENA CORP               | COM NEW         | 171779309 | 15   |   | 1429 SH  |
| CISCO SYS INC            | COM             | 17275R102 | 226  |   | 9450 SH  |
| CISCO SYS INC            | COM             | 17275R102 | 26   |   | 1100 SH  |
| CITIGROUP INC            | COM             | 172967101 | 16   |   | 4925 SH  |
| CLAYMORE EXCHANGE TRADED | FD BNY BRI&C PF | 18383M100 | 6    |   | 150 SH   |
| COCA COLA CO             | COM             | 191216100 | 621  |   | 10888 SH |
| COCA COLA CO             | COM             | 191216100 | 183  |   | 3215 SH  |
| COLGATE PALMOLIVE CO     | COM             | 194162103 | 400  |   | 4875 SH  |
| COLGATE PALMOLIVE CO     | COM             | 194162103 | 145  |   | 1768 SH  |
| COMCAST CORP             |                 | 20030N101 | 66   |   | 3933 SH  |
| COMM BANCORP INC         | COM             | 200468106 | 22   |   | 1000 SH  |
| COMMUNITY BK SYS INC     | COM             | 203607106 | 6482 | 3 | 35877 SH |
| COMMUNITY BK SYS INC     | COM             | 203607106 | 682  |   | 35320 SH |
| CONOCOPHILLIPS           | COM             | 20825C104 | 27   |   | 538 SH   |
| CONOCOPHILLIPS           | COM             | 20825C104 | 20   |   | 395 SH   |
| CONSOLIDATED EDISON INC  | COM             | 209115104 | 146  |   | 3205 SH  |
| CONSTELLATION BRANDS INC | CL A            | 21036P108 | 25   |   | 1600 SH  |
| CONSTELLATION BRANDS INC | CL A            | 21036P108 | 45   |   | 2846 SH  |
| CONSTELLATION ENERGY GRO | UP ICOM         | 210371100 | 9    |   | 250 SH   |
| CORNING INC              | COM             | 219350105 | 111  |   | 5756 SH  |
| CORNING INC              | COM             | 219350105 | 5    |   | 240 SH   |
| COVANCE INC              | COM             | 222816100 | 3    |   | 48 SH    |
| DELL INC                 |                 | 24702R101 | 8    |   | 550 SH   |
| DISNEY WALT CO           | COM DISNEY      | 254687106 | 277  |   | 8594 SH  |
| DOMINION RES INC VA NEW  | COM             | 25746U109 | 81   |   | 2080 SH  |
| DOMINION RES INC VA NEW  | COM             | 25746U109 | 12   |   | 300 SH   |
| DOW CHEM CO              | COM             | 260543103 | 5    |   | 173 SH   |
| DU PONT E I DE NEMOURS & | CO COM          | 263534109 | 178  |   | 5295 SH  |
| DU PONT E I DE NEMOURS & | CO COM          | 263534109 | 7    |   | 200 SH   |
| DUKE ENERGY CORP NEW     | COM             | 26441C105 | 46   |   | 2700 SH  |
| E M C CORP MASS          | COM             | 268648102 | 76   |   | 4375 SH  |
| EATON CORP               | COM             | 278058102 | 5    |   | 80 SH    |
| EL PASO CORP             |                 | 28336L109 | 32   |   | 3250 SH  |
| ELAN PLC                 | ADR             | 284131208 | 0    |   | 19 SH    |
| EMERSON ELEC CO          | COM             | 291011104 | 558  |   | 13110 SH |
| ENTERPRISE PRODS PARTNER | S L COM         | 293792107 | 6    |   | 200 SH   |
| EXELON CORP              | COM             | 30161N101 | 10   |   | 200 SH   |
| EXELON CORP              | COM             | 30161N101 | 39   |   | 800 SH   |
| EXXON MOBIL CORP         | COM             | 30231G102 | 2156 |   | 31612 SH |
| EXXON MOBIL CORP         | COM             | 30231G102 | 186  |   | 2730 SH  |
| FPL GROUP INC            | COM             | 302571104 | 55   |   | 1050 SH  |
| FIRST TR ISE REVERE NAT  | GAS COM         | 33734J102 | 4    |   | 225 SH   |
| FORD MTR CO DEL          | COM PAR \$0.01  | 345370860 | 20   |   | 2000 SH  |
| FORD MTR CO DEL          | COM PAR \$0.01  | 345370860 | 28   |   | 2805 SH  |
| FREEMPORT-MCMORAN COPPER | & GOCOM         | 35671D857 | 6    |   | 70 SH    |
| GENERAL DYNAMICS CORP    | COM             | 369550108 | 14   |   | 200 SH   |
| GENERAL ELEC CO          | COM             | 369604103 | 3280 | 2 | 16811 SH |

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|                          |                   |           |       |   |          |
|--------------------------|-------------------|-----------|-------|---|----------|
| GENERAL ELEC CO          | COM               | 369604103 | 164   |   | 10851 SH |
| GENERAL MLS INC          | COM               | 370334104 | 172   |   | 2425 SH  |
| GENERAL MLS INC          | COM               | 370334104 | 68    |   | 960 SH   |
| GENUINE PARTS CO         | COM               | 372460105 | 17    |   | 450 SH   |
| GLAXOSMITHKLINE PLC      | SPONSORED ADR     | 37733W105 | 154   |   | 3641 SH  |
| GOLDMAN SACHS GROUP INC  | COM               | 38141G104 | 42    |   | 250 SH   |
| HSBC HLDGS PLC           | ADR A 1/40PF A    | 404280604 | 43    |   | 2000 SH  |
| HARTFORD FINL SVCS GROUP | INCCOM            | 416515104 | 33    |   | 1400 SH  |
| HEINZ H J CO             | COM               | 423074103 | 186   |   | 4350 SH  |
| HEINZ H J CO             | COM               | 423074103 | 13    |   | 300 SH   |
| HEWLETT PACKARD CO       | COM               | 428236103 | 368   |   | 7150 SH  |
| HEWLETT PACKARD CO       | COM               | 428236103 | 19    |   | 360 SH   |
| HOME DEPOT INC           | COM               | 437076102 | 133   |   | 4610 SH  |
| HONEYWELL INTL INC       | COM               | 438516106 | 173   |   | 4424 SH  |
| ITT CORP NEW             | COM               | 450911102 | 70    |   | 1400 SH  |
| ILLINOIS TOOL WKS INC    | COM               | 452308109 | 461   |   | 9600 SH  |
| INTEL CORP               | COM               | 458140100 | 406   |   | 19925 SH |
| INTEL CORP               | COM               | 458140100 | 188   |   | 9200 SH  |
| INTEGRYS ENERGY GROUP IN | C COM             | 45822P105 | 34    |   | 800 SH   |
| INTL BUSINESS MACH       | COM               | 459200101 | 578   |   | 4419 SH  |
| INTL BUSINESS MACH       | COM               | 459200101 | 166   |   | 1267 SH  |
| INTERNATIONAL GAME TECHN | OLOGCOM           | 459902102 | 47    |   | 2500 SH  |
| ISHARES SILVER TRUST     | ISHARES           | 46428Q109 | 12    |   | 750 SH   |
| ISHARES INC              | MSCI AUSTRALIA    | 464286103 | 45    |   | 1950 SH  |
| ISHARES INC              | MSCI CDA INDEX    | 464286509 | 2135  |   | 81105 SH |
| ISHARES INC              | MSCI CDA INDEX    | 464286509 | 93    |   | 3550 SH  |
| ISHARES INC              | MSCI PAC J IDX    | 464286665 | 31    |   | 750 SH   |
| ISHARES INC              | MSCI PAC J IDX    | 464286665 | 6     |   | 150 SH   |
| ISHARES TR               | DJ SEL DIV INX    | 464287168 | 26    |   | 600 SH   |
| I SHARES BARCLAYS TIPS B | OND FUND          | 464287176 | 299   |   | 2875 SH  |
| I SHARES BARCLAYS TIPS B | OND FUND          | 464287176 | 10    |   | 100 SH   |
| ISHARES TR               | FTSE XNHUA IDX    | 464287184 | 89    |   | 2100 SH  |
| I SHARES TR S&P 500 INDE | X FD              | 464287200 | 6     |   | 50 SH    |
| I SHARES MSCI EMERGING M | KTS INDEX FUND    | 464287234 | 1496  |   | 36038 SH |
| I SHARES MSCI EMERGING M | KTS INDEX FUND    | 464287234 | 5     |   | 115 SH   |
| ISHARES TR               | IBOXX INV CPBD    | 464287242 | 1127  |   | 10820 SH |
| ISHARES TR               | IBOXX INV CPBD    | 464287242 | 396   |   | 3800 SH  |
| ISHARES TR               | S&P GBL HLTHCR    | 464287325 | 3918  |   | 75355 SH |
| ISHARES TR               | S&P GBL HLTHCR    | 464287325 | 121   |   | 2325 SH  |
| ISHARES TR INDEX         | S&P LTN AM 40     | 464287390 | 8     |   | 175 SH   |
| ISHARES TR               | 1-3 YR TRS BD     | 464287457 | 1723  |   | 20775 SH |
| I SHARES MSCI EAFE       |                   | 464287465 | 16019 | 2 | 89830 SH |
| I SHARES MSCI EAFE       |                   | 464287465 | 552   |   | 9995 SH  |
| ISHARES TR               | S&P MIDCAP 400    | 464287507 | 4     |   | 60 SH    |
| S&P NORTH AMERICAN TECH  | SOFTWARE          | 464287515 | 4     |   | 75 SH    |
| I SHARES RUSSELL 1000 VA | LUE               | 464287598 | 10196 | 1 | 77635 SH |
| I SHARES RUSSELL 1000 VA | LUE               | 464287598 | 405   |   | 7050 SH  |
| ISHARES TR RUSSELL 1000  | GROWTH INDEX FUND | 464287614 | 11507 | 2 | 30870 SH |
| ISHARES TR RUSSELL 1000  | GROWTH INDEX FUND | 464287614 | 504   |   | 10110 SH |
| ISHARES TR               | RUSL 2000 VALU    | 464287630 | 115   |   | 1975 SH  |
| ISHARES TR               | S&P SMLCAP 600    | 464287804 | 6371  | 1 | 16427 SH |
| ISHARES TR               | S&P SMLCAP 600    | 464287804 | 255   |   | 4660 SH  |
| ISHARES TR               | S&P EURO PLUS     | 464287861 | 87    |   | 2225 SH  |
| ISHARES TR INDEX         | S&P SMLCP GROW    | 464287887 | 4     |   | 75 SH    |
| ISHARES TR               | S&P GTFIDX ETF    | 464288174 | 2     |   | 50 SH    |
| ISHARES TR               | S&P GTFIDX ETF    | 464288174 | 34    |   | 850 SH   |
| ISHARES TR               | S&P GLO INFRA     | 464288372 | 66    |   | 1950 SH  |
| ISHARES TR               | S&P GLO INFRAS    | 464288372 | 71    |   | 2075 SH  |
| ISHARES TR               | BARCLYS MBS BD    | 464288588 | 795   |   | 7500 SH  |
| ISHARES TR               | BARCLYS SH TREA   | 464288679 | 551   |   | 5000 SH  |
| ISHARES TR               | US PFD STD IDX    | 464288687 | 1058  |   | 28825 SH |
| ISHARES TR               | US PFD STD IDX    | 464288687 | 28    |   | 775 SH   |

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|                          |                    |           |      |          |
|--------------------------|--------------------|-----------|------|----------|
| ISHARES TR               | DJ MED DEVICES     | 464288810 | 5    | 100 SH   |
| ISHARES TR               | DJ OIL&GAS EXP     | 464288851 | 5    | 85 SH    |
| JDS UNIPHASE CORP        | COM PAR \$0.001    | 46612J507 | 21   | 2500 SH  |
| JP MORGAN CHASE & CO     | COM                | 46625H100 | 410  | 9835 SH  |
| JP MORGAN CHASE & CO     | COM                | 46625H100 | 32   | 773 SH   |
| JOHNSON & JOHNSON        | COM                | 478160104 | 785  | 12195 SH |
| JOHNSON & JOHNSON        | COM                | 478160104 | 152  | 2360 SH  |
| KELLOGG CO               | COM                | 487836108 | 27   | 500 SH   |
| KEYCORP NEW              | COM                | 493267108 | 30   | 5318 SH  |
| KIMBERLY CLARK CORP      | COM                | 494368103 | 6    | 100 SH   |
| KINDER MORGAN ENERGY PAR | TNERUT LTD PARTNER | 494550106 | 9    | 150 SH   |
| KRAFT FOODS INC          | CL A               | 50075N104 | 152  | 5595 SH  |
| KRAFT FOODS INC          | CL A               | 50075N104 | 31   | 1139 SH  |
| LAZARD WORLD DIVID & INC | OME COM            | 521076109 | 19   | 1660 SH  |
| LILLY ELI & CO           | COM                | 532457108 | 81   | 2275 SH  |
| LINCOLN NATL CORP IND    | COM                | 534187109 | 102  | 4091 SH  |
| LOCKHEED MARTIN CORP     | COM                | 539830109 | 94   | 1250 SH  |
| LOWES COS INC            | COM                | 548661107 | 125  | 5330 SH  |
| M & T BK CORP            | COM                | 55261F104 | 1    | 20 SH    |
| M & T BK CORP            | COM                | 55261F104 | 15   | 225 SH   |
| MANULIFE FINL CORP       | COM                | 56501R106 | 66   | 3572 SH  |
| MARATHON OIL CORP        |                    | 565849106 | 11   | 360 SH   |
| MARKET VECTORS ETF TR    | MV STEEL INDEX     | 57060U308 | 9    | 150 SH   |
| MARKET VECTORS ETF TR    | MV STEEL INDEX     | 57060U308 | 6    | 90 SH    |
| MARKET VECTORS ETF TR    | AGRIBUS ETF        | 57060U605 | 26   | 600 SH   |
| MARKET VECTORS ETF TR    | AGRIBUS ETF        | 57060U605 | 4    | 95 SH    |
| MASCO CORP               | COM                | 574599106 | 7    | 500 SH   |
| MCDONALDS CORP           | COM                | 580135101 | 72   | 1150 SH  |
| MEDCO HEALTH SOLUTIONS I | NC                 | 58405U102 | 13   | 200 SH   |
| MEDTRONIC INC            | COM                | 585055106 | 386  | 8775 SH  |
| MEDTRONIC INC            | COM                | 585055106 | 108  | 2460 SH  |
| MERCK & CO INC NEW       | COM                | 58933Y105 | 514  | 14056 SH |
| MERCK & CO INC NEW       | COM                | 58933Y105 | 190  | 5201 SH  |
| MICROSOFT CORP           | COM                | 594918104 | 1055 | 34630 SH |
| MICROSOFT CORP           | COM                | 594918104 | 192  | 6300 SH  |
| MIDCAP SPDR TR           | UNIT SER 1         | 595635103 | 6248 | 47428 SH |
| MIDCAP SPDR TR           | UNIT SER 1         | 595635103 | 205  | 1555 SH  |
| MILLIPORE CORP           | COM                | 601073109 | 9    | 127 SH   |
| MORGAN STANLEY INDIA INV | S FDCOM            | 61745C105 | 5    | 200 SH   |
| MOTOROLA INC             | COM                | 620076109 | 29   | 3750 SH  |
| MYLAN LABS INC           | COM                | 628530107 | 4    | 225 SH   |
| NCR CORP NEW             | COM                | 62886E108 | 1    | 86 SH    |
| NMT MED INC              | COM                | 629294109 | 0    | 50 SH    |
| NMT MED INC              | COM                | 629294109 | 2    | 925 SH   |
| NATIONAL FUEL GAS CO N J | COM                | 636180101 | 88   | 1760 SH  |
| NEW YORK CMNTY BANCORP I | NC COM             | 649445103 | 7    | 475 SH   |
| NOKIA CORP               | SPONSORED ADR      | 654902204 | 120  | 9300 SH  |
| NOKIA CORP               | SPONSORED ADR      | 654902204 | 3    | 250 SH   |
| NORFOLK SOUTHERN CORP    | COM                | 655844108 | 72   | 1382 SH  |
| NUVEEN INVT QUALITY MUN  | FD ICOM            | 67062E103 | 9    | 666      |
| NUVEEN PREFERRED AND     | CONVERTIBLE INCOME | 67073B106 | 7    | 1000 SH  |
| OGE ENERGY CORP          | COM                | 670837103 | 22   | 600 SH   |
| OCCIDENTAL PETE CORP DEL | COM                | 674599105 | 41   | 500 SH   |
| OCLARO INC               | COM                | 67555N107 | 0    | 179 SH   |
| OMNICOM GROUP INC        | COM                | 681919106 | 18   | 450 SH   |
| ORACLE CORP              | COM                | 68389X105 | 110  | 4480 SH  |
| PPG INDS INC             | COM                | 693506107 | 126  | 2150 SH  |
| PPL CORP                 | COM                | 69351T106 | 269  | 8330 SH  |
| PAYCHEX INC              | COM                | 704326107 | 26   | 835 SH   |
| PAYCHEX INC              | COM                | 704326107 | 10   | 312 SH   |
| PENNEY J C INC           | COM                | 708160106 | 27   | 1000 SH  |
| PEPSICO INC              | COM                | 713448108 | 712  | 11710 SH |

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|                          |                 |           |      |   |          |
|--------------------------|-----------------|-----------|------|---|----------|
| PEPSICO INC              | COM             | 713448108 | 158  |   | 2600 SH  |
| PFIZER INC               | COM             | 717081103 | 219  |   | 12045 SH |
| PFIZER INC               | COM             | 717081103 | 140  |   | 7720 SH  |
| PHILIP MORRIS INTL INC   | COM             | 718172109 | 58   |   | 1200 SH  |
| PINNACLE WEST CPTLCORP   |                 | 723484101 | 200  |   | 5475 SH  |
| PLUM CREEK TIMBER CO INC | COM             | 729251108 | 10   |   | 274 SH   |
| POWERSHARES DB CMDTY IDX | TRAUNIT BEN INT | 73935S105 | 2967 | 1 | 20575 SH |
| POWERSHARES DB CMDTY IDX | TRAUNIT BEN INT | 73935S105 | 89   |   | 3625 SH  |
| POWERSHARES ETF TRUST    | GOLDEN DRG USX  | 73935X401 | 6    |   | 250 SH   |
| POWERSHARES ETF TRUST    | WATER RESOURCE  | 73935X575 | 1240 |   | 73541 SH |
| POWERSHARES ETF TRUST    | WATER RESOURCE  | 73935X575 | 54   |   | 3200 SH  |
| POWERSHARES ETF TRUST    | FTSE RAFI 1000  | 73935X583 | 40   |   | 840 SH   |
| POWERSHARES ETF TRUST II | MENA FRNTR ETF  | 73936Q603 | 5    |   | 400 SH   |
| PRAXAIR INC              | COM             | 74005P104 | 9    |   | 108 SH   |
| PROCTER & GAMBLE CO      | COM             | 742718109 | 853  |   | 14073 SH |
| PROGRESS ENERGY INC      | COM             | 743263105 | 54   |   | 1311 SH  |
| PROGRESSIVE CORP OHIO    | COM             | 743315103 | 45   |   | 2500 SH  |
| PRUDENTIAL FINL INC      | COM             | 744320102 | 3    |   | 58 SH    |
| QUALCOMM INC             | COM             | 747525103 | 213  |   | 4610 SH  |
| QUEST DIAGNOSTICS INC    | COM             | 74834L100 | 6    |   | 99 SH    |
| RAYTHEON CO              | COM NEW         | 755111507 | 52   |   | 1000 SH  |
| REGIONS FINANCIAL CORP N | EW COM          | 7591EP100 | 6    |   | 1178 SH  |
| ROCKWELL COLLINS INC     |                 | 774341101 | 257  |   | 4650 SH  |
| ROYAL DUTCH SHELL PLC    | SPONS ADR A     | 780259206 | 478  |   | 7960 SH  |
| SPDR TR                  | UNIT SER 1      | 78462F103 | 3585 |   | 32174 SH |
| SPDR GOLD TRUST          | GOLD SHS        | 78463V107 | 2479 |   | 23100 SH |
| SPDR GOLD TRUST          | GOLD SHS        | 78463V107 | 65   |   | 605 SH   |
| SPDR INDEX SHS FDS       | S&P INTL ETF    | 78463X772 | 1729 |   | 31790 SH |
| SPDR INDEX SHS FDS       | S&P INTL ETF    | 78463X772 | 7    |   | 125 SH   |
| SPDR INDEX SHS FDS       | MACQU GLBIN100  | 78463X855 | 1412 |   | 33200 SH |
| SPDR INDEX SHS FDS       | MACQU GLBIN100  | 78463X855 | 47   |   | 1100 SH  |
| SPDR SERIES TRUST        | LEHMAN YLD ETF  | 78464A417 | 1702 |   | 43860 SH |
| SPDR SERIES TRUST        | LEHMAN YLD ETF  | 78464A417 | 91   |   | 2350 SH  |
| SPDR SERIES TRUST        | OILGAS EQUIP    | 78464A748 | 4    |   | 150 SH   |
| SPDR SERIES TRUST        | S&P METALS MNG  | 78464A755 | 9    |   | 175 SH   |
| SCHLUMBERGER LTD         |                 | 806857108 | 765  |   | 11750 SH |
| SELECT SECTOR SPDR TR    | SBI MATERIALS   | 81369Y100 | 4    |   | 130 SH   |
| SELECT SECTOR SPDR TR    | SBI CONS DISCR  | 81369Y407 | 2    |   | 75 SH    |
| SELECT SECTOR SPDR TR    | SBI CONS DISCR  | 81369Y407 | 54   |   | 1815 SH  |
| SELECT SECTOR SPDR TR    | SBI INT-FINL    | 81369Y605 | 8    |   | 550 SH   |
| SELECT SECTOR SPDR TR    | SBI INT-INDS    | 81369Y704 | 4    |   | 135 SH   |
| SELECT SECTOR SPDR TR    | SBI INT-TECH    | 81369Y803 | 78   |   | 3400 SH  |
| SIGMA ALDRICH CORP       | COM             | 826552101 | 158  |   | 3130 SH  |
| SOUTHERN CO              | COM             | 842587107 | 125  |   | 3750 SH  |
| SOUTHERN CO              | COM             | 842587107 | 60   |   | 1795 SH  |
| STAPLES INCORPORATED     |                 | 855030102 | 25   |   | 1000 SH  |
| STRYKER CORP             | COM             | 863667101 | 6    |   | 110 SH   |
| STRYKER CORP             | COM             | 863667101 | 6    |   | 110 SH   |
| SYMANTEC CORP            | COM             | 871503108 | 44   |   | 2455 SH  |
| SYSCO CORP               | COM             | 871829107 | 66   |   | 2375 SH  |
| TARGET CORP              | COM             | 87612E106 | 227  |   | 4700 SH  |
| TENARIS S A              | SPONSORED ADR   | 88031M109 | 43   |   | 1000 SH  |
| TERADATA CORP DEL        | COM             | 88076W103 | 3    |   | 86 SH    |
| TEXAS INSTRS INC         | COM             | 882508104 | 137  |   | 5245 SH  |
| THERMO FISHER SCIENTIFIC | INCCOM          | 883556102 | 12   |   | 258 SH   |
| 3M CO                    | COM             | 88579Y101 | 132  |   | 1600 SH  |
| 3M CO                    | COM             | 88579Y101 | 33   |   | 400 SH   |
| TOMPKINS TRUST CO INC    | COM             | 890110109 | 123  |   | 3037 SH  |
| TRANS1 INC               | COM             | 89385X105 | 193  |   | 48880 SH |
| TRANS1 INC               | COM             | 89385X105 | 15   |   | 3775 SH  |
| TRUSTCO BK CORP N Y      | COM             | 898349105 | 5    |   | 842 SH   |
| TUFCO TECHNOLOGIES INC   | COM             | 899040109 | 2    |   | 500 SH   |

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|                                |                 |           |        |          |
|--------------------------------|-----------------|-----------|--------|----------|
| UNION PAC CORP                 | COM             | 907818108 | 261    | 4080 SH  |
| UNITED PARCEL SERVICE IN       | C CL B          | 911312106 | 72     | 1260 SH  |
| UNITED TECHNOLOGIES CORP       | COM             | 913017109 | 269    | 3875 SH  |
| VANGUARD SPECIALIZED PORTFOLIO | DIV APP ETF     | 921908844 | 5553   | 18500 SH |
| VANGUARD BD INDEX FD INC       | TOTAL BND MRKT  | 921937835 | 248    | 3150 SH  |
| VANGUARD BD INDEX FD INC       | TOTAL BND MRKT  | 921937835 | 31     | 400 SH   |
| VANGUARD WHITEHALL FDS I       | NC HIGH DIV YLD | 921946406 | 19     | 500 SH   |
| VANGUARD INTL EQUITY IND       | EX FEMR MKT ETF | 922042858 | 3260   | 79520 SH |
| VANGUARD INTL EQUITY IND       | EX FEMR MKT ETF | 922042858 | 111    | 2700 SH  |
| VANGUARD INDEX FDS             | REIT ETF        | 922908553 | 38     | 840 SH   |
| VANGUARD INDEX FDS             | MID CAP ETF     | 922908629 | 142    | 2375 SH  |
| VANGUARD INDEX FDS             | MID CAP ETF     | 922908629 | 115    | 1925 SH  |
| VERIZON COMMUNICATIONS         | COM             | 92343V104 | 527    | 15919 SH |
| VERIZON COMMUNICATIONS         | COM             | 92343V104 | 40     | 1206 SH  |
| VISA INC                       | COM CL A        | 92826C839 | 13     | 150 SH   |
| VODAFONE GROUP PLC NEW         | SPONS AD        | 92857W209 | 15     | 656 SH   |
| VULCAN MATLS CO                | COM             | 929160109 | 132    | 2500 SH  |
| WAL MART STORES INC            | COM             | 931142103 | 682    | 12756 SH |
| WAL MART STORES INC            | COM             | 931142103 | 5      | 100 SH   |
| WALGREEN CO                    | COM             | 931422109 | 222    | 6050 SH  |
| WASTE MGMT INC DEL             | COM             | 94106L109 | 11     | 325 SH   |
| WASTE MGMT INC DEL             | COM             | 94106L109 | 21     | 625 SH   |
| WELLS FARGO & CO NEW           | COM             | 949746101 | 131    | 4857 SH  |
| WESTERN ASSET MANAGED MU       | NI              | 95766M105 | 33     | 2673     |
| WILLBROS GROUP INC DEL         | COM             | 969203108 | 2      | 145 SH   |
| WINDSTREAM CORP                | COM             | 97381W104 | 1      | 59 SH    |
| WISCONSIN ENERGY CORP          | COM             | 976657106 | 45     | 900 SH   |
| WISDOMTREE EQUTT INCOME        | FUND            | 97717W208 | 10     | 300 SH   |
| WISDOMTREE TRUST               | INTL MIDCAP DV  | 97717W778 | 14     | 300 SH   |
| WISDOMTREE TRUST               | INTL DV TOP100  | 97717W786 | 17     | 400 SH   |
| XTO ENERGY INC                 | COM             | 98385X106 | 8      | 162 SH   |
| XEROX CORP                     | COM             | 984121103 | 10     | 1225 SH  |
| ZIMMER HLDGS INC               | COM             | 98956P102 | 123    | 2078 SH  |
| ZIMMER HLDGS INC               | COM             | 98956P102 | 5      | 80 SH    |
| GRAND TOTALS                   |                 |           | 135866 | 3210316  |