

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

COMMUNITY BANK SYSTEM INC  
Form 13F-HR  
February 04, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: DECEMBER 31, 2010

Check here if Amendment ☐; Amendment Number: \_\_\_\_  
This Amendment (Check only one.): ☐ is a restatement.  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.  
Address: 5790 Widewaters Parkway  
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer\_signing for Community Bank Services Inc.  
Title: Operations Manager  
Phone: 716-633-3800

Signature, Place, and Date of Signing:

|                  |                   |          |
|------------------|-------------------|----------|
| Kathy Strohmeyer | Williamsville, NY | 02/02/11 |
| [Signature]      | [City, State]     | [Date]   |

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.

☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: [If there are no entries in this list, omit this section.]

Form 13F File Number Name

\_\_\_\_\_- [Repeat as necessary.]

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## Form 13F SUMMARY PAGE

### Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 321

Form 13F Information Table Value Total: \$159008  
(thousands)

### List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state ANONE@ and omit the column headings and list entries.]

| No. | Form 13F File Number | Name |
|-----|----------------------|------|
|-----|----------------------|------|

[Repeat as necessary.]

## FORM 13F INFORMATION TABLE

| NAME OF ISSUER           | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL |
|--------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|
| COOPER INDUSTRIES PLC    | SHS            | G24140108 | 6               | 100             | SH      |           |
| INGERSOLL-RAND PLC       | SHS            | G47791101 | 62              | 1320            | SH      |           |
| UBS AG                   | SHS NEW        | H89231338 | 0               | 4               | SH      |           |
| FLEXTRONICS INTL LTD     | ORD            | Y2573F102 | 7               | 875             | SH      |           |
| AGL RES INC              | COM            | 1204106   | 7               | 200             | SH      |           |
| AES CORP                 | COM            | 00130H105 | 10              | 833             | SH      |           |
| AT&T INC                 | COM            | 00206R102 | 799             | 27196           | SH      |           |
| AT&T INC                 | COM            | 00206R102 | 236             | 8038            | SH      |           |
| ABBOTT LABS              | COM            | 2824100   | 303             | 6325            | SH      |           |
| AIR PRODS & CHEMS INC    | COM            | 9158106   | 496             | 5450            | SH      |           |
| ALCOA INC                | COM            | 13817101  | 58              | 3750            | SH      |           |
| ALCATEL-LUCENT           | SPONSORED ADR  | 13904305  | 0               | 87              | SH      |           |
| ALLIANCEBERNSTEIN INCOME | COM            | 01881E101 | 3               | 337             | SH      |           |
| ALTRIA GROUP INC         | COM            | 02209S103 | 463             | 18828           | SH      |           |
| ALTRIA GROUP INC         | COM            | 02209S103 | 30              | 1200            | SH      |           |
| AMERICAN ELEC PWR INC    | COM            | 25537101  | 117             | 3260            | SH      |           |
| AMERICAN ELEC PWR INC    | COM            | 25537101  | 26              | 720             | SH      |           |

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|                          |                 |           |      |        |    |
|--------------------------|-----------------|-----------|------|--------|----|
| AMERICAN EXPRESS CO      | COM             | 25816109  | 11   | 250    | SH |
| AMGEN INC                | COM             | 31162100  | 126  | 2300   | SH |
| AMGEN INC                | COM             | 31162100  | 55   | 1000   | SH |
| ANALOG DEVICES INC       | COM             | 32654105  | 28   | 750    | SH |
| APACHE CORP              | COM             | 37411105  | 52   | 440    | SH |
| APPLE INC                | COM             | 37833100  | 5036 | 15613  | SH |
| APPLIED MATLS INC        | COM             | 38222105  | 31   | 2200   | SH |
| AQUA AMERICA INC         | COM             | 03836W103 | 34   | 1500   | SH |
| AUTOMATIC DATA PROCESSIN | G INCOM         | 53015103  | 422  | 9114   | SH |
| BAKER HUGHES INC         | COM             | 57224107  | 113  | 1980   | SH |
| BANK OF AMERICA CORPORAT | ION COM         | 60505104  | 132  | 9900   | SH |
| BANK OF NEW YORK MELLON  | CORPCOM         | 64058100  | 500  | 16563  | SH |
| BARCLAYS BANK PLC        | SP ADR 7.1% PF3 | 06739H776 | 389  | 15600  | SH |
| BARCLAYS BANK PLC        | SP ADR 7.1% PF3 | 06739H776 | 42   | 1700   | SH |
| BARRICK GOLD CORP        | COM             | 67901108  | 33   | 625    | SH |
| BAXTER INTL INC          | COM             | 71813109  | 167  | 3300   | SH |
| BECTON DICKINSON & CO    | COM             | 75887109  | 156  | 1850   | SH |
| BECTON DICKINSON & CO    | COM             | 75887109  | 6    | 75     | SH |
| BERKSHIRE HATHAWAY INC D | EL CL B NEW     | 84670702  | 30   | 371    | SH |
| BEST BUY INC             | COM             | 86516101  | 8    | 225    | SH |
| BOEING CO                | COM             | 97023105  | 215  | 3300   | SH |
| BOEING CO                | COM             | 97023105  | 33   | 500    | SH |
| BRISTOL MYERS SQUIBB CO  | COM             | 110122108 | 346  | 13075  | SH |
| BRISTOL MYERS SQUIBB CO  | COM             | 110122108 | 21   | 800    | SH |
| CIT GROUP INC            | COM NEW         | 125581801 | 29   | 611    | SH |
| CVS CAREMARK/CORP        | COM             | 126650100 | 229  | 6600   | SH |
| CAPITALSOURCE INC        |                 | 14055X102 | 2    | 300    | SH |
| CATERPILLAR INC DEL      | COM             | 149123101 | 201  | 2150   | SH |
| CENTERPOINT ENERGY INC   | COM             | 15189T107 | 16   | 1000   | SH |
| CHESAPEAKE ENERGY CORP   | COM             | 165167107 | 52   | 2000   | SH |
| CHEVRON CORP             | COM             | 166764100 | 532  | 5834   | SH |
| CHEVRON CORP             | COM             | 166764100 | 29   | 320    | SH |
| CHUBB CORP               | COM             | 171232101 | 318  | 5325   | SH |
| CIENA CORP               | COM NEW         | 171779309 | 30   | 1429   | SH |
| CISCO SYS INC            | COM             | 17275R102 | 208  | 10275  | SH |
| CITIGROUP INC            | COM             | 172967101 | 17   | 3675   | SH |
| COCA COLA CO             | COM             | 191216100 | 1201 | 18260  | SH |
| COCA COLA CO             | COM             | 191216100 | 211  | 3215   | SH |
| COLGATE PALMOLIVE CO     | COM             | 194162103 | 392  | 4875   | SH |
| COLGATE PALMOLIVE CO     | COM             | 194162103 | 142  | 1768   | SH |
| COMCAST CORP             |                 | 20030N101 | 80   | 3633   | SH |
| COMM BANCORP INC         | COM             | 200468106 | 44   | 1000   | SH |
| COMMUNITY BK SYS INC     | COM             | 203607106 | 9978 | 359313 | SH |
| COMMUNITY BK SYS INC     | COM             | 203607106 | 981  | 35320  | SH |
| CONOCOPHILLIPS           | COM             | 20825C104 | 35   | 513    | SH |
| CONOCOPHILLIPS           | COM             | 20825C104 | 27   | 395    | SH |
| CONSOLIDATED EDISON INC  | COM             | 209115104 | 146  | 2955   | SH |
| CONSTELLATION BRANDS INC | CL A            | 21036P108 | 35   | 1600   | SH |
| CONSTELLATION BRANDS INC | CL A            | 21036P108 | 63   | 2846   | SH |
| CORNING INC              | COM             | 219350105 | 182  | 9441   | SH |
| CORNING INC              | COM             | 219350105 | 5    | 240    | SH |
| COVANCE INC              | COM             | 222816100 | 2    | 48     | SH |
| CUMMINS INC              | COM             | 231021106 | 77   | 700    | SH |
| CURTISS WRIGHT CORP      | COM             | 231561101 | 27   | 800    | SH |
| DELL INC                 |                 | 24702R101 | 7    | 550    | SH |
| DISNEY WALT CO           | COM DISNEY      | 254687106 | 302  | 8044   | SH |
| DOMINION RES INC VA NEW  | COM             | 25746U109 | 89   | 2080   | SH |
| DOMINION RES INC VA NEW  | COM             | 25746U109 | 13   | 300    | SH |
| DONNELLEY R R & SONS CO  | COM             | 257867101 | 2    | 100    | SH |
| DOW CHEM CO              | COM             | 260543103 | 6    | 173    | SH |
| DU PONT E I DE NEMOURS & | CO COM          | 263534109 | 264  | 5295   | SH |
| DU PONT E I DE NEMOURS & | CO COM          | 263534109 | 10   | 200    | SH |

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|                          |                    |           |      |        |    |
|--------------------------|--------------------|-----------|------|--------|----|
| DUKE ENERGY CORP NEW     | COM                | 26441C105 | 51   | 2850   | SH |
| E M C CORP MASS          | COM                | 268648102 | 100  | 4375   | SH |
| EATON CORP               | COM                | 278058102 | 8    | 80     | SH |
| EL PASO CORP             |                    | 28336L109 | 45   | 3250   | SH |
| ELAN PLC                 | ADR                | 284131208 | 0    | 19     | SH |
| EMERSON ELEC CO          | COM                | 291011104 | 695  | 12160  | SH |
| ENTERPRISE PRODS PARTNER | S L COM            | 293792107 | 8    | 200    | SH |
| EXELON CORP              | COM                | 30161N101 | 8    | 200    | SH |
| EXELON CORP              | COM                | 30161N101 | 33   | 800    | SH |
| EXXON MOBIL CORP         | COM                | 30231G102 | 2834 | 38754  | SH |
| EXXON MOBIL CORP         | COM                | 30231G102 | 208  | 2844   | SH |
| FIRST TR ISE REVERE NAT  | GAS COM            | 33734J102 | 4    | 225    | SH |
| FORD MTR CO DEL          | COM PAR \$0.01     | 345370860 | 34   | 2000   | SH |
| FORD MTR CO DEL          | COM PAR \$0.01     | 345370860 | 47   | 2805   | SH |
| FOREST LABS INC          | COM                | 345838106 | 4    | 110    | SH |
| FREEMPORT-MCMORAN COPPER | & GOCOM            | 35671D857 | 8    | 70     | SH |
| FRONTIER COMMUNICATIONS  | CORPCOM            | 35906A108 | 2    | 244    | SH |
| FRONTIER COMMUNICATIONS  | CORPCOM            | 35906A108 | 1    | 117    | SH |
| GENERAL DYNAMICS CORP    | COM                | 369550108 | 14   | 200    | SH |
| GENERAL ELEC CO          | COM                | 369604103 | 3909 | 213858 | SH |
| GENERAL ELEC CO          | COM                | 369604103 | 149  | 8151   | SH |
| GENERAL MLS INC          | COM                | 370334104 | 173  | 4850   | SH |
| GENERAL MLS INC          | COM                | 370334104 | 68   | 1920   | SH |
| GENESEE & WYO INC        | CL A               | 371559105 | 5    | 100    | SH |
| GENUINE PARTS CO         | COM                | 372460105 | 36   | 700    | SH |
| GLAXOSMITHKLINE PLC      | SPONSORED ADR      | 37733W105 | 143  | 3641   | SH |
| GOOGLE INC               | CL A               | 38259P508 | 4    | 7      | SH |
| HSBC HLDGS PLC           | ADR A 1/40PF A     | 404280604 | 46   | 2000   | SH |
| HARTFORD FINL SVCS GROUP | INCCOM             | 416515104 | 37   | 1400   | SH |
| HEINZ H J CO             | COM                | 423074103 | 227  | 4600   | SH |
| HEWLETT PACKARD CO       | COM                | 428236103 | 301  | 7150   | SH |
| HEWLETT PACKARD CO       | COM                | 428236103 | 15   | 360    | SH |
| HOME DEPOT INC           | COM                | 437076102 | 135  | 3860   | SH |
| HONEYWELL INTL INC       | COM                | 438516106 | 210  | 3950   | SH |
| ITT CORP NEW             | COM                | 450911102 | 42   | 800    | SH |
| ILLINOIS TOOL WKS INC    | COM                | 452308109 | 523  | 9800   | SH |
| INTEL CORP               | COM                | 458140100 | 921  | 43824  | SH |
| INTEL CORP               | COM                | 458140100 | 193  | 9200   | SH |
| INTEGRYS ENERGY GROUP IN | C COM              | 45822P105 | 39   | 800    | SH |
| INTL BUSINESS MACH       | COM                | 459200101 | 602  | 4102   | SH |
| INTL BUSINESS MACH       | COM                | 459200101 | 179  | 1217   | SH |
| INTERNATIONAL GAME TECHN | OLOGCOM            | 459902102 | 44   | 2500   | SH |
| ISHARES SILVER TRUST     | ISHARES            | 46428Q109 | 23   | 750    | SH |
| ISHARES INC              | MSCI AUSTRALIA     | 464286103 | 272  | 10700  | SH |
| ISHARES INC              | MSCI AUSTRALIA INV | 464286202 | 170  | 7600   | SH |
| ISHARES INC              | MSCI BRAZIL        | 464286400 | 319  | 4125   | SH |
| ISHARES INC              | MSCI CDA INDEX     | 464286509 | 937  | 30229  | SH |
| ISHARES INC              | MSCI CDA INDEX     | 464286509 | 110  | 3550   | SH |
| ISHARES INC              | MSCI TAHILAND      | 464286624 | 309  | 4775   | SH |
| ISHARES INC              | MSCI PAC J IDX     | 464286665 | 35   | 750    | SH |
| ISHARES INC              | MSCI SINGAPORE     | 464286673 | 177  | 12750  | SH |
| ISHARES INC              | MSCI TURKEY FD     | 464286715 | 151  | 2275   | SH |
| ISHARES INC              | MSCI TAIWAN        | 464286731 | 127  | 8125   | SH |
| ISHARES INC              | MSCI KOREA         | 464286772 | 213  | 3475   | SH |
| ISHARES TR               | DJ SEL DIV INX     | 464287168 | 4050 | 81220  | SH |
| I SHARES BARCLAYS TIPS B | BOND FUND          | 464287176 | 517  | 4811   | SH |
| I SHARES BARCLAYS TIPS B | BOND FUND          | 464287176 | 11   | 100    | SH |
| SHARES FTSE CHINA 25 IND | INDEX FUND         | 464287184 | 527  | 12235  | SH |
| I SHARES TR S&P 500 INDE | INDEX FUND         | 464287200 | 6    | 50     | SH |
| I SHARES MSCI EMERGING M | MKTS INDEX FUND    | 464287234 | 1709 | 35869  | SH |
| I SHARES MSCI EMERGING M | MKTS INDEX FUND    | 464287234 | 5    | 115    | SH |
| ISHARES TR               | IBOXX INV CPBD     | 464287242 | 79   | 725    | SH |

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|                          |                   |           |       |        |    |
|--------------------------|-------------------|-----------|-------|--------|----|
| ISHARES TR               | IBOXX INV CPBD    | 464287242 | 152   | 1405   | SH |
| ISHARES TR               | S&P GBL TELCM     | 464287275 | 629   | 10800  | SH |
| ISHARES TR               | S&P GBL HLTHCR    | 464287325 | 3344  | 64615  | SH |
| ISHARES TR               | S&P GBL HLTHCR    | 464287325 | 102   | 1975   | SH |
| ISHARES TR               | S&P LTN AM 40     | 464287390 | 9     | 175    | SH |
| ISHARES TR               | 1 - 3 YRS TRS BD  | 464287457 | 279   | 3325   | SH |
| ISHARES TR               | 1-3 YRS TRS BD    | 464287457 | 55    | 650    | SH |
| I SHARES MSCI EAFE       |                   | 464287465 | 13090 | 224831 | SH |
| I SHARES MSCI EAFE       |                   | 464287465 | 555   | 9530   | SH |
| I SHARES RUSSELL 1000 VA | VALUE             | 464287598 | 9113  | 140506 | SH |
| I SHARES RUSSELL 1000 VA | VALUE             | 464287598 | 486   | 7500   | SH |
| ISHARES TR RUSSELL 1000  | GRWTH INDEX FD    | 464287614 | 11144 | 194618 | SH |
| ISHARES TR RUSSELL 1000  | GRWTH INDEX FD    | 464287614 | 597   | 10430  | SH |
| ISHARES TR               | RUSL 2000 VALU    | 464287630 | 140   | 1965   | SH |
| ISHARES TR               | DJ US UTILS       | 464287697 | 31    | 400    | SH |
| ISHARES TR               | S&P SMLCAP 600    | 464287804 | 5988  | 87451  | SH |
| ISHARES TR               | S&P SMLCAP 600    | 464287804 | 346   | 5050   | SH |
| ISHARES TR               | MSCI ACJPN IDX    | 464288182 | 9     | 145    | SH |
| ISHARES TR               | HIGH YLD CORP     | 464288513 | 2113  | 23400  | SH |
| ISHARES TR               | BARCLYS 1-3 YR CR | 464288646 | 1916  | 18375  | SH |
| ISHARES TR               | US PFD STK IDX    | 464288687 | 1014  | 26140  | SH |
| ISHARES TR               | US PFD STK IDX    | 464288687 | 10    | 270    | SH |
| ISHARES TR               | S&P GL UTILITI    | 464288711 | 901   | 20000  | SH |
| ISHARES TR               | DJ MED DEVICES    | 464288810 | 6     | 100    | SH |
| ISHARES TR               | DJ OIL & GAS EXP  | 464288851 | 5     | 85     | SH |
| JDS UNIPHASE CORP        | COM PAR \$0.01    | 46612J507 | 36    | 2500   | SH |
| JP MORGAN CHASE & CO     | COM               | 46625H100 | 339   | 7995   | SH |
| JP MORGAN CHASE & CO     | COM               | 46625H100 | 33    | 773    | SH |
| JOHNSON & JOHNSON        | COM               | 478160104 | 1185  | 19156  | SH |
| JOHNSON & JOHNSON        | COM               | 478160104 | 146   | 2360   | SH |
| KELLOGG CO               | COM               | 487836108 | 26    | 500    | SH |
| KEYCORP NEW              | COM               | 493267108 | 47    | 5318   | SH |
| KIMBERLY CLARK CORP      | COM               | 494368103 | 6     | 100    | SH |
| KINDER MORGAN ENERGY     | LTD PARTNER       | 494550106 | 11    | 150    | SH |
| KRAFT FOODS INC          | CL A              | 50075N104 | 175   | 5545   | SH |
| KRAFT FOODS INC          | CL A              | 50075N104 | 36    | 1139   | SH |
| LAZARD WORLD DIVID & INC | COM               | 521076109 | 21    | 1660   | SH |
| LILLY ELI & CO           | COM               | 532457108 | 65    | 1850   | SH |
| LINCOLN NATL CORP IND    | COM               | 534187109 | 114   | 4091   | SH |
| LOCKHEED MARTIN CORP     | COM               | 539830109 | 66    | 950    | SH |
| LOWES COS INC            | COM               | 548661107 | 134   | 5330   | SH |
| MACYS INC                | COM               | 55616P104 | 6     | 250    | SH |
| MANULIFE FINL CORP       | COM               | 56501R106 | 61    | 3572   | SH |
| MARATHON OIL CORP        |                   | 565849106 | 13    | 360    | SH |
| MARKET VECTORS ETF TR    | MV STEEL INDEX    | 57060U308 | 11    | 150    | SH |
| MARKET VECTORS ETF TR    | MV STEEL INDEX    | 57060U308 | 7     | 90     | SH |
| MARKET VECTORS ETF TR    | AGRIBUS ETF       | 57060U605 | 5     | 100    | SH |
| MCDONALDS CORP           | COM               | 580135101 | 609   | 7930   | SH |
| MEDCO HEALTH SOLUTIONS I | NC                | 58405U102 | 21    | 350    | SH |
| MEDTRONIC INC            | COM               | 585055106 | 302   | 8150   | SH |
| MEDTRONIC INC            | COM               | 585055106 | 91    | 2460   | SH |
| MERCK & CO INC NEW       | COM               | 58933Y105 | 453   | 12576  | SH |
| MERCK & CO INC NEW       | COM               | 58933Y105 | 187   | 5201   | SH |
| MICROSOFT CORP           | COM               | 594918104 | 955   | 34230  | SH |
| MICROSOFT CORP           | COM               | 594918104 | 176   | 6300   | SH |
| MORGAN STANLEY           | COM NEW           | 617446448 | 27    | 1000   | SH |
| MORGAN STANLEY INDIA INV | COM               | 61745C105 | 272   | 10600  | SH |
| MYLAN LABS INC           | COM               | 628530107 | 5     | 225    | SH |
| NCR CORP NEW             | COM               | 62286E108 | 1     | 86     | SH |
| NATIONAL FUEL GAS CO N J | COM               | 636180101 | 115   | 1760   | SH |
| NETFLIX INC              | COM               | 64110L106 | 18    | 100    | SH |
| NEW YORK CMNTY BANCORP I | COM               | 649445103 | 9     | 475    | SH |

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|                          |                   |           |      |        |    |
|--------------------------|-------------------|-----------|------|--------|----|
| NEXTERA ENERGY INC       | COM               | 65339F101 | 55   | 1050   | SH |
| NOKIA CORP               | SPONSORED ADR     | 654902204 | 112  | 10900  | SH |
| NORFOLK SOUTHERN CORP    | COM               | 655844108 | 87   | 1382   | SH |
| NUVEEN INVT QUALITY MUN  | FD ICOM           | 67073B106 | 9    | 666    |    |
| NVIDIA CORP              | COM               | 67066G104 | 3    | 200    | SH |
| NUVEEN PREFERRED AND     | CONVERTIBLE INC   | 67073B106 | 8    | 1000   | SH |
| OGE ENERGY CORP          | COM               | 670837103 | 27   | 600    | SH |
| OCCIDENTAL PETE CORP DEL | COM               | 674599105 | 32   | 330    | SH |
| OCLARO INC               | COM NEW           | 67555N206 | 0    | 35     | SH |
| OMNICOM GROUP INC        | COM               | 681919106 | 21   | 450    | SH |
| ORACLE CORP              | COM               | 68389X105 | 140  | 4480   | SH |
| PPG INDS INC             | COM               | 693506107 | 168  | 2000   | SH |
| PPL CORP                 | COM               | 69351T106 | 232  | 8830   | SH |
| PAYCHEX INC              | COM               | 704326107 | 15   | 485    | SH |
| PAYCHEX INC              | COM               | 704326107 | 10   | 312    | SH |
| PENNEY J C INC           | COM               | 708160106 | 32   | 1000   | SH |
| PEPSICO INC              | COM               | 713448108 | 865  | 13245  | SH |
| PEPSICO INC              | COM               | 713448108 | 170  | 2600   | SH |
| PFIZER INC               | COM               | 717081103 | 687  | 39251  | SH |
| PFIZER INC               | COM               | 717081103 | 97   | 5520   | SH |
| PHILIP MORRIS INTL INC   | COM               | 718172109 | 70   | 1200   | SH |
| PINNACLE WEST CPTLCORP   |                   | 723484101 | 215  | 5175   | SH |
| PLUM CREEK TIMBER CO INC | COM               | 729251108 | 10   | 274    | SH |
| POWERSHARES DB CMDTY IDX | UNIT BEN INT      | 73935S105 | 6    | 200    | SH |
| POWERSHARES ETF TRUST    | INDL SECT PORT    | 73935X369 | 5    | 170    | SH |
| POWERSHARES ETF TRUST    | GOLDEN DRG USX    | 73935X401 | 7    | 250    | SH |
| POWERSHARES ETF TRUST    | BASIC MAT SECT    | 73935X427 | 5    | 140    | SH |
| POWERSHARES ETF TRUST    | WATER RESOURCE    | 73935X575 | 1    | 50     | SH |
| POWERSHARES ETF TRUST    | FTSSE RAFI 1000   | 73935X583 | 47   | 840    | SH |
| POWERSHARES ETF TRUST    | DYN SEMCT PORT    | 73935X781 | 5    | 300    | SH |
| POWERSHARES ETF TRUST II | MENA FRNTR EFT    | 73936Q603 | 5    | 400    | SH |
| POWERSHARES ETF TR II    | BUILD AMER ETF    | 73937B407 | 834  | 33275  | SH |
| PRAXAIR INC              | COM               | 74005P104 | 10   | 108    | SH |
| PROCTER & GAMBLE CO      | COM               | 742718109 | 843  | 13109  | SH |
| PROGRESS ENERGY INC      | COM               | 743263105 | 57   | 1311   | SH |
| PROGRESSIVE CORP OHIO    | COM               | 743315103 | 45   | 2250   | SH |
| PRUDENTIAL FINL INC      | COM               | 744320102 | 3    | 58     | SH |
| QUALCOMM INC             | COM               | 747525103 | 228  | 4610   | SH |
| QUEST DIAGNOSTICS INC    | COM               | 74834L100 | 5    | 99     | SH |
| RAYTHEON CO              | COM NEW           | 755111507 | 46   | 1000   | SH |
| ROCKWELL COLLINS INC     |                   | 774341101 | 255  | 4375   | SH |
| ROYAL DUTCH SHELL PLC    | SPONS ADR A       | 780259206 | 388  | 5810   | SH |
| SPDR S&P 500 ETF TRUST   |                   | 78462F103 | 3729 | 29658  | SH |
| SPDR S&P 500 ETF TRUST   |                   | 78462F103 | 152  | 1210   | SH |
| SPDR GOLD TRUST          | GOLD SHS          | 78463V107 | 1577 | 11365  | SH |
| SPDR GOLD TRUST          | GOLD SHS          | 78463V107 | 96   | 695    | SH |
| SPDR INDEX SHS FDS       | EURO STOXX 50     | 78463X202 | 4307 | 116900 | SH |
| SPDR INDEX SHS FDS       | S&P INTL ETF      | 78463X772 | 4    | 75     | SH |
| SPDR INDEX SHS FDS       | MACQU GLBIN100    | 78463X855 | 2    | 50     | SH |
| SPDR SERIES TRUST        | BRCLYS CAP CONV   | 78464A359 | 1361 | 33165  | SH |
| SPDR SERIES TRUST        | LEHMAN YLD ETF    | 78464A417 | 2765 | 69650  | SH |
| SPDR SERIES TRUST        | LEHMAN YLD ETF    | 78464A417 | 140  | 3525   | SH |
| SPDR SERIES TRUST        | OILGAS EQUIP      | 78464A748 | 6    | 150    | SH |
| SPDR SERIES TRUST        | S&P METALS MNG    | 78464A755 | 12   | 175    | SH |
| SPDR S&P MIDCAP 400 ETF  | TR UTSER1 S&PDCRP | 78467Y107 | 7561 | 45913  | SH |
| SPDR S&P MIDCAP 400 ETF  | TR UTSER1 S&PDCRP | 78467Y107 | 331  | 2010   | SH |
| SCHLUMBERGER LTD         |                   | 806857108 | 935  | 11200  | SH |
| SELECT SECTOR SPDR TR    | SBI MATERIALS     | 81369Y100 | 5    | 130    | SH |
| SELECT SECTOR SPDR TR    | SBI CONS STPLS    | 81369Y308 | 109  | 3725   | SH |
| SELECT SECTOR SPDR TR    | SBI INT-FINL      | 81369Y605 | 7    | 450    | SH |
| SELECT SECTOR SPDR TR    | SBI INT-INDS      | 81369Y704 | 5    | 135    | SH |
| SELECT SECTOR SPDR TR    | SBI INT-UTILS     | 81369Y886 | 3646 | 116325 | SH |

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|                          |                |           |        |         |    |
|--------------------------|----------------|-----------|--------|---------|----|
| SIGMA ALDRICH CORP       | COM            | 826552101 | 208    | 3130    | SH |
| SOUTHERN CO              | COM            | 842587107 | 305    | 7980    | SH |
| SOUTHERN CO              | COM            | 842587107 | 69     | 1795    | SH |
| STAPLES INCORPORATED     |                | 855030102 | 23     | 1000    | SH |
| STATE STR CORP           | COM            | 857477103 | 28     | 600     | SH |
| STRYKER CORP             | COM            | 863667101 | 6      | 110     | SH |
| STRYKER CORP             | COM            | 863667101 | 6      | 110     | SH |
| SYMANTEC CORP            | COM            | 871503108 | 41     | 2455    | SH |
| SYSCO CORP               | COM            | 871829107 | 70     | 2375    | SH |
| TARGET CORP              | COM            | 87612E106 | 280    | 4650    | SH |
| TENARIS S A              | SPONSORED ADR  | 88031M109 | 49     | 1000    | SH |
| TERADATA CORP DEL        | COM            | 88076W103 | 4      | 86      | SH |
| TEXAS INSTRS INC         | COM            | 882508104 | 183    | 5645    | SH |
| THERMO FISHER SCIENTIFIC | COM            | 883556102 | 14     | 258     | SH |
| 3M CO                    | COM            | 88579Y101 | 138    | 1600    | SH |
| 3M CO                    | COM            | 88579Y101 | 35     | 400     | SH |
| TOMPKINS TRUST CO INC    | COM            | 890110109 | 131    | 3341    | SH |
| TRANS1 INC               | COM            | 89385X105 | 16     | 7925    | SH |
| TRANS1 INC               | COM            | 89385X105 | 4      | 1925    | SH |
| TRAVELERS COMPANIES INC  | COM            | 89417E109 | 482    | 8648    | SH |
| TRUSTCO BK CORP N Y      | COM            | 898349105 | 5      | 842     | SH |
| TUFCO TECHNOLOGIES INC   | COM            | 899040109 | 2      | 500     | SH |
| UNION PAC CORP           | COM            | 907818108 | 378    | 4080    | SH |
| UNION PAC CORP           | COM            | 907818108 | 4      | 40      | SH |
| UNITED PARCEL SERVICE IN | CL B           | 911312106 | 91     | 1260    | SH |
| UNITED TECHNOLOGIES CORP | COM            | 913017109 | 297    | 3775    | SH |
| VANGUARD SPECIALIZED POR | DIV APP ETF    | 921908844 | 10717  | 203625  | SH |
| VANGUARD BD INDEX FD INC | TOTAL BND MRKT | 921937835 | 330    | 4105    | SH |
| VANGUARD BD INDEX FD INC | TOTAL BND MRKT | 921937835 | 423    | 5270    | SH |
| VANGUARD HIGH DIVIDEND   | YIELD ETF      | 921946406 | 19     | 450     | SH |
| VANGUARD INTL EQUITY     | FEMR MKT ETF   | 922042858 | 1940   | 40295   | SH |
| VANGUARD INTL EQUITY     | FEMR MKT ETF   | 922042858 | 178    | 3700    | SH |
| VANGUARD INDEX FDS       | REIT ETF       | 922908553 | 29     | 525     | SH |
| VANGUARD INDEX FDS       | MID CAP ETF    | 922908629 | 271    | 3640    | SH |
| VANGUARD INDEX FDS       | MID ETF        | 922908629 | 141    | 1900    | SH |
| VERIZON COMMUNICATIONS   | COM            | 92343V104 | 1140   | 31877   | SH |
| VERIZON COMMUNICATIONS   | COM            | 92343V104 | 43     | 1206    | SH |
| VISA INC                 | COM CL A       | 92826C839 | 83     | 1175    | SH |
| VULCAN MATLS CO          | COM            | 929160109 | 89     | 2000    | SH |
| WAL MART STORES INC      | COM            | 931142103 | 1143   | 21195   | SH |
| WALGREEN CO              | COM            | 931422109 | 243    | 6250    | SH |
| WASTE MGMT INC DEL       | COM            | 94106L109 | 11     | 300     | SH |
| WASTE MGMT INC DEL       | COM            | 94106L109 | 23     | 625     | SH |
| WELLS FARGO & CO NEW     | COM            | 949746101 | 129    | 4157    | SH |
| WESTERN ASSET MANAGED    | MUNI           | 95766M105 | 32     | 2673    |    |
| WILLBROS GROUP INC DEL   | COM            | 969203108 | 1      | 145     | SH |
| WINDSTREAM CORP          | COM            | 97381W104 | 15     | 1070    | SH |
| WINDSTREAM CORP          | COM            | 97381W104 | 1      | 59      | SH |
| WISCONSIN ENERGY CORP    | COM            | 976657106 | 53     | 900     | SH |
| WISDOMTREE EQUIT INCOME  | FUND           | 97717W208 | 12     | 300     | SH |
| WISDOMTREE TRUST         | INDIA ERNGS FD | 97717W422 | 5      | 180     | SH |
| WISDOMTREE TRUST         | INTL MIDCAP DV | 97717W778 | 16     | 300     | SH |
| WISDOMTREE TRUST         | INTL DV TOP100 | 97717W786 | 18     | 400     | SH |
| XEROX CORP               | COM            | 984121103 | 14     | 1225    | SH |
| YUM BRANDS INC           |                | 988498101 | 35     | 720     | SH |
| ZIMMER HLDGS INC         | COM            | 98956P102 | 112    | 2078    | SH |
| GRAND TOTALS             |                |           | 159008 | 3341903 |    |