

Edgar Filing: CHOWDRY MICHAEL A MARITAL TRUST - Form 4

CHOWDRY MICHAEL A MARITAL TRUST

Form 4

June 10, 2002

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 FORM 4  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

/ / CHECK THIS BOX IF NO STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 LONGER SUBJECT TO  
 SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1  
 FORM 5 OBLIGATIONS MAY Section 17(a) of the Public Utility Holding Company Act of 1935  
 CONTINUE. SEE Section 30(f) of the Investment Company Act of 1940  
 INSTRUCTION 1(b).  
 (Print or Type Responses)

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1. Name and Address of Reporting Person\* 2. Issuer Name AND Ticker or Trading Symbol 6. R  
 Michael A. Chowdry Marital Trust created Atlas Air Worldwide Holdings, Inc. - CGO t  
 u/w/o Michael A. Chowdry dated March 26, 1996, as amended by codicil dated  
 October 15, 1996

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(Last) (First) (Middle) 3. IRS or Social Security 4. Statement for  
 Number of Reporting Month/Year  
 Person (Voluntary)

7333 W. Jefferson Ave, Suite 225 May/2002

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(Street)

5. If Amendment, Date of Original (Month/Year) 7. X

Lakewood CO 80235

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(City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DI

1. Title of Security 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amo  
 (Instr. 3) action action or Disposed of (D) Sec  
 Date Code (Instr. 3, 4 and 5) Ben  
 (Month/ Code (Instr. 8) Own  
 Day/ ----- End  
 Year) Code V Amount (A) or Mon

(In and

Common Stock, \$.01 par value, of 5/6/02 J(1) V (1) (1) (1)  
 Atlas Air Worldwide Holdings, Inc.

Common Stock, \$.01 par value, of 5/6/02 S 4,517,732 D(3) \$11.07  
 Atlas Air Worldwide Holdings, Inc.

Common Stock, \$.01 par value, of 5,  
 Atlas Air Worldwide Holdings, Inc.



[illegible]

(1) The transactions are exempt from Section 16(b) as a mere change in the form of beneficial ownership. For estate planning purposes, several entities related to the reporting person entered into a series of transactions. The transactions were as follows: 1. on April 30, 2002, Linda Chowdry and the Marital Trust (the "Trust") established under the will of Michael A. Chowdry contributed 6,459,092 (92 shares from Ms. Chowdry; 6,459,000 from the Trust) shares of the issuer held by them to Chowdry Investments, LLC, in exchange for proportionate interests in Chowdry Investments, LLC; 2. on May 6, 2002, Chowdry Investments, LLC, Chowdry Limited Partnership and Chowdry, Inc. contributed 15,285,593 (6,459,092 from Chowdry Investments, LLC; 7,071,501 from Chowdry Limited Partnership; 1,755,000 from Chowdry, Inc.) shares of the issuer held by them to AA Holdings, LLC, in exchange for proportionate interests in AA Holdings, LLC; and 3. on May 27, 2002, the Trust distributed 35 shares of Chowdry, Inc. to Linda Chowdry.

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(3) In exchange for cash, Chowdry Investments, LLC transferred interests in AA Holdings, LLC held by it to Chowdry Limited Partnership. Such a transaction may be considered a transfer of issuer shares.

/s/ John S. Blue

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\*\*Signature of Reporting Person

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.