

SCANNER TECHNOLOGIES CORP

Form 4

February 12, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEATY ELAINE E

2. Issuer Name **and** Ticker or Trading
Symbol
SCANNER TECHNOLOGIES
CORP [SCNI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

14505 21ST AVE. N., #220

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2008

____ Director ____X__ 10% Owner
____ Officer (give title below) ____X__ Other (specify below)
Secretary

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

MINNEAPOLIS, MN 55447

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					2,391,343	D	
Common Stock					2,391,343	I ⁽¹⁾	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 1.32							<u>(2)</u>	01/29/2009	Common Stock	150,0
Employee Stock Option (right to buy)	\$ 0.495							01/01/2006	09/25/2010	Common Stock	200,0
Employee Stock Option (right to buy)	\$ 0.77							01/24/2007	01/23/2012	Common Stock	125,0
Employee Stock Option (right to buy)	\$ 0.077	01/11/2008		A		500,000		01/11/2008	01/11/2013	Common Stock	500,0
Employee Stock Option (right to buy)	\$ 1.32							<u>(2)</u>	01/29/2009	Common Stock	150,0
Employee Stock Option (right to buy)	\$ 0.495							01/01/2006	09/25/2010	Common Stock	200,0
Employee Stock Option (right to buy)	\$ 0.77							01/24/2007	01/23/2012	Common Stock	125,0

Employee

Stock

Option
(right to

buy)

\$ 0.077

01/11/2008

A

500,000

01/11/2008

01/11/2013

Common
Stock

500,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEATY ELAINE E 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447		X		Secretary

Signatures

/s/ Robert K. Ranum as Attorney-in-Fact for Elaine E. Beaty pursuant to Power of Attorney
previously filed

02/12/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person disclaims beneficial ownership of such securities.

(2) Exercisable: 75,000 shares on July 30, 2004 and July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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