

Edgar Filing: KIMELMAN MICHAEL - Form 4

KIMELMAN MICHAEL  
Form 4  
October 23, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

-----  
1. Name and Address of Reporting Person\*

Kimelman

Michael

-----  
(Last)

(First)

(Middle)

100 Park Avenue

-----  
(Street)

New York

New York

10017

-----  
(City)

(State)

(Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

Ultralife Batteries, Inc. (ULBI)

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year

July 2002

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5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

-----  
7. Individual or Joint/Group Filing (Check applicable line)

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Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
			Code	V	Amount	(A) or (D)
Common Stock	7/23/2002		P		1,230	A 3.307

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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1.	2.	3.	3A.	4.	5.	6.		7.
Title of	Conversion	Transaction	Deemed	Transaction	Number of	Date		Title and Amount
Derivative	or	Date	Execution	Code	Derivative	Exercisable and		of Underlying
Security	Exercise	(Month/	Date, if any	(Instr.	Acquired (A)	Expiration Date		Securities
(Instr. 3)	Price	Day/	(Month/	8) -----	or Disposed	(Month/Day/Year)	-----	(Instr. 3 and 4)
	of	Year)	Day/Year)	Code V	of (D)	Exer-	Expira-	-----
	Deriv-				(Instr. 3,	cisable	tion	Amount
	ative				4 and 5)	Date	Date	or
	Secur-				-----	Date		Number
	ity				(A) (D)	Exer-		of
						tion		Shares
						Date	Title	
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Explanation of Responses:

++The securities reported on this filing are held in the account of an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the general partner of said entity. The Reporting Person in turn has a pecuniary interest in the securities held by said unregistered investment company equal to his portion of the incentive allocation potentially made to the general partner of said entity each year.

/s/ Michael Kimelman	October 15, 2002
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the Form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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