

Ardmore Shipping Corp  
Form SC 13G/A  
February 02, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

Ardmore Shipping Corporation  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

Y0207T100  
(CUSIP Number)

December 31, 2015  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

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The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to  
\*the subject class of securities, and for any subsequent amendment containing information which would alter the  
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of  
Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the  
Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP  
No. Y0207T100

1. NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

GA  
Holdings  
LLC

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

4. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

The  
Republic of  
the Marshall  
Islands

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

- SOLE  
5. VOTING  
POWER
- 0
- SHARED  
6. VOTING  
POWER
- 4,279,525
- SOLE  
7. DISPOSITIVE  
POWER
- 0
- SHARED  
8. DISPOSITIVE  
POWER
- 4,279,525
- AGGREGATE  
AMOUNT  
BENEFICIALLY  
9. OWNED BY EACH  
REPORTING  
PERSON
- 4,279,525
- CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT  
10. IN ROW (9) ☐  
EXCLUDES  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)
11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT

IN ROW (9)

16.3%

TYPE OF  
REPORTING

12.PERSON

(SEE  
INSTRUCTIONS)

OO

---

CUSIP  
No. Y0207T100

NAME OF  
1. REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Greenbriar  
Equity Fund  
II, L.P.

CHECK THE  
APPROPRIATE  
BOX IF A  
2. MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

CITIZENSHIP  
4. OR PLACE  
OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

5. SOLE  
VOTING

POWER

0

SHARED

6. VOTING  
POWER

4,279,525

SOLE

7. DISPOSITIVE  
POWER

0

SHARED

8. DISPOSITIVE  
POWER

4,279,525

AGGREGATE  
AMOUNT

9. BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

4,279,525

CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT

10. IN ROW (9)  
EXCLUDES ☐  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

PERCENT  
OF CLASS  
REPRESENTED

11. BY  
AMOUNT  
IN ROW (9)

16.3%

TYPE OF  
REPORTING  
12. PERSON  
(SEE  
INSTRUCTIONS)

PN, HC

---

CUSIP  
No. Y0207T100

1. NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Greenbriar  
Equity Fund  
II-A, L.P.

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

4. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

5. SOLE  
VOTING  
POWER

0

SHARED

6. VOTING  
POWER

4,279,525

SOLE

7. DISPOSITIVE  
POWER

0

SHARED

8. DISPOSITIVE  
POWER

4,279,525

AGGREGATE  
AMOUNT

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PERSON

4,279,525

CHECK  
BOX IF  
THE

AGGREGATE  
AMOUNT

10. IN ROW (9)  
EXCLUDES ☐  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

PERCENT  
OF CLASS

11. REPRESENTED  
BY  
AMOUNT  
IN ROW (9)

16.3%

TYPE OF  
REPORTING  
12.PERSON  
(SEE  
INSTRUCTIONS)

PN, HC

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CUSIP  
No. Y0207T100

NAME OF  
1. REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Greenbriar  
Equity  
Capital II,  
L.P.

CHECK THE  
APPROPRIATE  
BOX IF A  
2. MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

CITIZENSHIP  
4. OR PLACE  
OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

5.

SOLE  
VOTING  
POWER

0

6. SHARED  
VOTING  
POWER

4,279,525

7. SOLE  
DISPOSITIVE  
POWER

0

8. SHARED  
DISPOSITIVE  
POWER

4,279,525

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AMOUNT  
BENEFICIALLY  
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REPORTING  
PERSON

4,279,525

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AGGREGATE  
AMOUNT  
IN ROW (9)  
EXCLUDES ☐  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT

IN ROW (9)

16.3%

TYPE OF  
REPORTING

12.PERSON

(SEE  
INSTRUCTIONS)

PN, HC

---

CUSIP  
No. Y0207T100

NAME OF  
1. REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Greenbriar  
Holdings II,  
LLC

CHECK THE  
APPROPRIATE  
BOX IF A  
2. MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

CITIZENSHIP  
4. OR PLACE  
OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

5.

SOLE  
VOTING  
POWER

0

6. SHARED  
VOTING  
POWER

4,279,525

7. SOLE  
DISPOSITIVE  
POWER

0

8. SHARED  
DISPOSITIVE  
POWER

4,279,525

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PERSON

4,279,525

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IN ROW (9)  
EXCLUDES ☐  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT

IN ROW (9)

16.3%

TYPE OF  
REPORTING  
12.PERSON  
(SEE  
INSTRUCTIONS)

OO, HC

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CUSIP  
No. Y0207T100

1. NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Joel S.  
Beckman

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

4. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

United  
States of  
America

5. NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

SOLE  
VOTING  
POWER

0

6. SHARED  
VOTING  
POWER

4,279,525

7. SOLE  
DISPOSITIVE  
POWER

0

8. SHARED  
DISPOSITIVE  
POWER

4,279,525

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AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

4,279,525

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BOX IF  
THE  
AGGREGATE  
AMOUNT  
IN ROW (9)  
EXCLUDES ☐  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT

IN ROW (9)

16.3%

TYPE OF  
REPORTING

12.PERSON  
(SEE  
INSTRUCTIONS)

IN

---

CUSIP  
No. Y0207T100

NAME OF  
1. REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Reginald L.  
Jones, III

CHECK THE  
APPROPRIATE  
BOX IF A  
2. MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

CITIZENSHIP  
OR PLACE  
4. OF  
ORGANIZATION

United  
States of  
America

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

5.

SOLE  
VOTING  
POWER

0

6. SHARED  
VOTING  
POWER

4,279,525

7. SOLE  
DISPOSITIVE  
POWER

0

8. SHARED  
DISPOSITIVE  
POWER

4,279,525

9. AGGREGATE  
AMOUNT  
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REPORTING  
PERSON

4,279,525

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AGGREGATE  
AMOUNT  
IN ROW (9)  
EXCLUDES ☐  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT

IN ROW (9)

16.3%

TYPE OF  
REPORTING  
12.PERSON  
(SEE  
INSTRUCTIONS)

IN

---

CUSIP  
No. Y0207T100

NAME OF  
1. REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Gerald  
Greenwald

CHECK THE  
APPROPRIATE  
BOX IF A  
2. MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

CITIZENSHIP  
OR PLACE  
4. OF  
ORGANIZATION

United  
States of  
America

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

5.

SOLE  
VOTING  
POWER

0

6. SHARED  
VOTING  
POWER

4,279,525

7. SOLE  
DISPOSITIVE  
POWER

0

8. SHARED  
DISPOSITIVE  
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4,279,525

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AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

4,279,525

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BOX IF  
THE  
AGGREGATE  
AMOUNT  
IN ROW (9)  
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CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT

IN ROW (9)

16.3%

TYPE OF  
REPORTING

12.PERSON  
(SEE  
INSTRUCTIONS)

IN

---

CUSIP No. Y0207T100

Item 1. (a).Name of Issuer:

Ardmore Shipping Corporation

(b). Address of issuer's principal executive offices:

Hamilton House  
10 Queen Street, Suite 102  
Hamilton, HM 11, Bermuda

Item 2. (a).Name of person filing:

GA Holdings LLC  
Greenbriar Equity Fund II, L.P.  
Greenbriar Equity Fund II-A, L.P.  
Greenbriar Equity Capital II, L.P.  
Greenbriar Holdings II, LLC  
Joel S. Beckman  
Reginald L. Jones, III  
Gerald Greenwald

(b). Address or principal business office or, if none, residence:

GA Holdings LLC  
555 Theodore Fremd Avenue, Suite A-201  
Rye, NY 10580

Greenbriar Equity Fund II, L.P.  
555 Theodore Fremd Avenue, Suite A-201  
Rye, NY 10580

Greenbriar Equity Fund II-A, L.P.  
555 Theodore Fremd Avenue, Suite A-201  
Rye, NY 10580

Greenbriar Equity Capital II, L.P.  
555 Theodore Fremd Avenue, Suite A-201  
Rye, NY 10580

Greenbriar Holdings II, LLC  
555 Theodore Fremd Avenue, Suite A-201  
Rye, NY 10580

Joel S. Beckman

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555 Theodore Fremd Avenue, Suite A-201  
Rye, NY 10580

Reginald L. Jones, III  
555 Theodore Fremd Avenue, Suite A-201  
Rye, NY 10580

Gerald Greenwald  
555 Theodore Fremd Avenue, Suite A-201  
Rye, NY 10580

---

(c).Citizenship:

GA Holdings LLC – The Republic of the Marshall Islands  
Greenbriar Equity Fund II, L.P. – Delaware  
Greenbriar Equity Fund II-A, L.P. – Delaware  
Greenbriar Equity Capital II, L.P. – Delaware  
Greenbriar Holdings II, LLC – Delaware  
Joel S. Beckman – United States of America  
Reginald L. Jones, III – United States of America  
Gerald Greenwald – United States of America

(d).Title of class of securities:

Common Stock

(e).CUSIP No.:

Y0207T100

Item 3. If This Statement is filed pursuant to §§.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

(a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g) ☐ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);

(h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);

(i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) ☐ A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);

Group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with (k) ☐ §240.13d-1(b)(1)(ii)(J), please specify the type of institution:



Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

GA Holdings LLC – 4,279,525  
 Greenbriar Equity Fund II, L.P. – 4,279,525  
 Greenbriar Equity Fund II-A, L.P. – 4,279,525  
 Greenbriar Equity Capital II, L.P. – 4,279,525  
 Greenbriar Holdings II, LLC – 4,279,525  
 Joel S. Beckman – 4,279,525  
 Reginald L. Jones, III – 4,279,525  
 Gerald Greenwald – 4,279,525

(b) Percent of class:

GA Holdings LLC – 16.3%  
 Greenbriar Equity Fund II, L.P. – 16.3%  
 Greenbriar Equity Fund II-A, L.P. – 16.3%  
 Greenbriar Equity Capital II, L.P. – 16.3%  
 Greenbriar Holdings II, LLC – 16.3%  
 Joel S. Beckman – 16.3%  
 Reginald L. Jones, III – 16.3%  
 Gerald Greenwald – 16.3%

(c) Number of shares as to which the person has:

GA Holdings LLC:

|                                                              |           |
|--------------------------------------------------------------|-----------|
| (i) Sole power to vote or to direct the vote                 | 0         |
| (ii) Shared power to vote or to direct the vote              | 4,279,525 |
| (iii) Sole power to dispose or to direct the disposition of  | 0         |
| (iv) Shared power to dispose or to direct the disposition of | 4,279,525 |

Greenbriar Equity Fund II, L.P.

|                                                             |           |
|-------------------------------------------------------------|-----------|
| (i) Sole power to vote or to direct the vote                | 0         |
| (ii) Shared power to vote or to direct the vote             | 4,279,525 |
| (iii) Sole power to dispose or to direct the disposition of | 0         |

(iv) Shared power to dispose or to direct the disposition of 4,279,525

Greenbriar Equity Fund II-A, L.P.

(i) Sole power to vote or to direct the vote 0

(ii) Shared power to vote or to direct the vote 4,279,525

(iii) Sole power to dispose or to direct the disposition of 0

(iv) Shared power to dispose or to direct the disposition of 4,279,525

---

Greenbriar Equity Capital II, L.P.

|                                                              |           |
|--------------------------------------------------------------|-----------|
| (i) Sole power to vote or to direct the vote                 | 0         |
| (ii) Shared power to vote or to direct the vote              | 4,279,525 |
| (iii) Sole power to dispose or to direct the disposition of  | 0         |
| (iv) Shared power to dispose or to direct the disposition of | 4,279,525 |

Greenbriar Holdings II, LLC

|                                                              |           |
|--------------------------------------------------------------|-----------|
| (i) Sole power to vote or to direct the vote                 | 0         |
| (ii) Shared power to vote or to direct the vote              | 4,279,525 |
| (iii) Sole power to dispose or to direct the disposition of  | 0         |
| (iv) Shared power to dispose or to direct the disposition of | 4,279,525 |

Joel S. Beckman

|                                                              |           |
|--------------------------------------------------------------|-----------|
| (i) Sole power to vote or to direct the vote                 | 0         |
| (ii) Shared power to vote or to direct the vote              | 4,279,525 |
| (iii) Sole power to dispose or to direct the disposition of  | 0         |
| (iv) Shared power to dispose or to direct the disposition of | 4,279,525 |

Reginald L. Jones, III

|                                                              |           |
|--------------------------------------------------------------|-----------|
| (i) Sole power to vote or to direct the vote                 | 0         |
| (ii) Shared power to vote or to direct the vote              | 4,279,525 |
| (iii) Sole power to dispose or to direct the disposition of  | 0         |
| (iv) Shared power to dispose or to direct the disposition of | 4,279,525 |

Gerald Greenwald

|                                                             |           |
|-------------------------------------------------------------|-----------|
| (i) Sole power to vote or to direct the vote                | 0         |
| (ii) Shared power to vote or to direct the vote             | 4,279,525 |
| (iii) Sole power to dispose or to direct the disposition of | 0         |

(iv) Shared power to dispose or to direct the disposition of 4,279,525

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Instruction: For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐.

Not applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Not applicable

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group.

Not applicable

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Not applicable

Item  
10. Certification.

Not applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 2, 2016  
(Date)

GA HOLDINGS LLC

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Director

GREENBRIAR EQUITY FUND II,  
L.P.

By: Greenbriar Equity Capital II,  
L.P., its general partner

By: Greenbriar Holdings II, LLC, its  
general partner

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Managing Member

GREENBRIAR EQUITY FUND  
II-A, L.P.

By: Greenbriar Equity Capital II,  
L.P., its general partner

By: Greenbriar Holdings II, LLC, its  
general partner

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Managing Member

GREENBRIAR EQUITY  
CAPITAL II, L.P.

By: Greenbriar Holdings II,  
LLC, its general partner

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Managing Member

GREENBRIAR HOLDINGS II,  
LLC

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Managing Member

JOEL S. BECKMAN

/s/ Joel S. Beckman

REGINALD L. JONES, III

/s/ Reginald L. Jones, III

GERALD  
GREENWALD

/s/ Gerald Greenwald

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See s.240.13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

\*The Reporting Persons disclaim beneficial ownership in the shares reported herein except to the extent of their pecuniary interest therein.



Exhibit A  
AGREEMENT

Each of the undersigned hereby consents and agrees to this joint filing of the Schedule 13G/A for the Common Stock of Ardmore Shipping Corporation.

Dated: February 2, 2016 GA HOLDINGS LLC

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Director

GREENBRIAR EQUITY FUND II, L.P.

By: Greenbriar Equity Capital II, L.P., its general partner

By: Greenbriar Holdings II, LLC,  
its general partner

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Managing Member

GREENBRIAR EQUITY FUND II-A, L.P.

By: Greenbriar Equity Capital II, L.P., its general partner

By: Greenbriar Holdings II, LLC,  
its general partner

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Managing Member

GREENBRIAR EQUITY  
CAPITAL II, L.P.

By: Greenbriar Holdings II,  
LLC, its general partner

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Managing Member

GREENBRIAR HOLDINGS  
II, LLC

By: /s/ Reginald L. Jones, III  
Reginald L. Jones, III  
Managing Member

JOEL S. BECKMAN

/s/ Joel S. Beckman

REGINALD L. JONES, III

/s/ Reginald L. Jones, III

GERALD  
GREENWALD

/s/ Gerald Greenwald