Edgar Filing: ATLAS AIR WORLDWIDE HOLDINGS INC - Form 4

ATLAS AIR Form 4 April 18, 2005		DE HOLDIN	NGS INC								
FORM		SECURITIES AND EXCHANGE CO				OMMISSION	OMB	PROVAL 3235-0287			
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	r STATI . Filed p sue. Section 1	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Number:January 31,Expires:2005Estimated averageburden hours perresponse0.5			
(Print or Type Re	esponses)										
Agnew Robert F Symbol ATLA				ssuer Name and Ticker or Trading ool LAS AIR WORLDWIDE LDINGS INC [AAWWV]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
HOLDINGS,	(First) AIR WORLI , INC., 2000 TER AVENU		3. Date of Earli (Month/Day/Ye 04/15/2005		insaction			X Director Officer (give below)	title 10% below)	Owner er (specify	
				If Amendment, Date Original iled(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
PURCHASE	, NY 10577							Form filed by M Person			
(City)	(State)	(Zip)	Table I - N	Non-De	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	n Date, if Trar Cod Day/Year) (Inst	nsaction le tr. 8)	4. Securi n(A) or Di (Instr. 3, Amount	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$.01 par value	04/15/2005		D		500	D	\$ 29.25	19,500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Agnew Robert F C/O ATLAS AIR WORLDWIDE HOLDINGS, INC 2000 WESTCHESTER AVENUE PURCHASE, NY 10577	C. X						
Signatures							
/s/ Michael W. Borkowski, as Attorney-in-Fact	04/18/2005						
**Signature of Reporting Person	Date						
Evaluation of Decanonace							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The shares reported were repurchased by the Company in connection with the reporting person's payment of taxes on the earlier grant of such shares. The disposition was exempt pursuant to Rule 16b-3(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.