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ACCESS INTEGRATED TECHNOLOGIES INC

Form 4

November 15, 2007

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weighington D.C. 20540
	Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * CLEVENGER WAYNE L

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

ACCESS INTEGRATED TECHNOLOGIES INC [AIXD]

(Check all applicable)

C/O MIDMARK CAPITAL II,

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 11/13/2007

_X__ Director 10% Owner _ Other (specify Officer (give title below)

L.P., 177 MADISON AVENUE (Street)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MORRISTOWN, NJ 07960

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative (Secur	ities Acc	quired, Disposed	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	11/13/2007		P	500	A	\$ 3.14	10,500	D	
Class A Common Stock	11/13/2007		P	100	A	\$ 3.15	10,600	D	
Class A Common Stock	11/13/2007		P	100	A	\$ 3.16	10,700	D	
Class A	11/13/2007		P	301	A	\$	11,001	D	

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Common Stock					3.18			
Class A Common Stock	11/13/2007	P	1,488	A	\$ 3.19	12,489	D	
Class A Common Stock	11/13/2007	P	100	A	\$ 3.2	12,589	D	
Class A Common Stock	11/13/2007	P	100	A	\$ 3.21	12,689	D	
Class A Common Stock	11/13/2007	P	200	A	\$ 3.24	12,889	D	
Class A Common Stock	11/13/2007	P	500	A	\$ 3.25	13,389	D	
Class A Common Stock	11/13/2007	P	200	A	\$ 3.27	13,589	D	
Class A Common Stock	11/13/2007	P	200	A	\$ 3.28	13,789	D	
Class A Common Stock	11/13/2007	P	131	A	\$ 3.3	13,920	D	
Class A Common Stock	11/13/2007	P	231	A	\$ 3.31	14,151	D	
Class A Common Stock	11/13/2007	P	100	A	\$ 3.32	14,251	D	
Class A Common Stock	11/13/2007	P	1,680	A	\$ 3.33	15,931	D	
Class A Common Stock	11/13/2007	P	4,069	A	\$ 3.34	20,000	D	
Class A Common Stock						1,814,879	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	Date Exercisable and spiration Date fonth/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share	
Non-Employee Stock Option (Right to Buy)	\$ 5					(2)	03/17/2014	Class A Common Stock	5,000	
Non-Employee Stock Option (Right to Buy)	\$ 5					07/01/2004	07/01/2014	Class A Common Stock	5,000	
Non-Employee Stock Option (Right to Buy)	\$ 6.4					03/08/2006	06/09/2015	Class A Common Stock	10,000	
Non-Employee Stock Option (Right to Buy)	\$ 12.93					09/14/2006	03/31/2016	Class A Common Stock	10,000	
Non-Employee Stock Option (Right to Buy)	\$ 7.55					<u>(4)</u>	06/25/2017	Class A Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CLEVENGER WAYNE L C/O MIDMARK CAPITAL II, L.P. 177 MADISON AVENUE MORRISTOWN, NJ 07960	X					

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Signatures

/s/ Wayne L. Clevenger 11/15/2007

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares are held by MidMark Equity Partners II, L.P. ("MidMark"), of which the Reporting Person is a managing director. The general partner of MidMark is MidMark Advisors II, LLC, of which the Reporting Person is a managing member. The Reporting Person disclaims beneficial ownership of all of these shares.
- (2) Of such options, one-third vested on March 17, 2005 and the remaining two-thirds vested on March 8, 2006.
- (3) Options are held by MidMark Investments, Inc. ("MidMark Investments"), of which the Reporting Person is the managing director. The Reporting Person disclaims beneficial ownership of all of these shares.
- (4) Of such options, one-third will vest on June 25, 2008, June 25, 2009 and June 25, 2010, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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