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RIVERVIEW BANCORP INC
Form 8-K
April 03, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 30, 2007

RIVERVIEW BANCORP, INC.
(Exact name of registrant as specified in its charter)

Washington (State or other jurisdiction of incorporation)	0-22957 (Commission File Number)	91-1838969 (IRS Employer Identification No.)
900 Washington Street, Suite 900, Vancouver, Washington (Address of principal executive offices)		98660 (Zip Code)

Registrant's telephone number (including area code): (360) 693-6650

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On March 30, 2007, Riverview Bancorp, Inc. determined that it had not filed the following earnings releases:

- * Earnings release dated July 15, 2003 for the quarter ended June 30, 2003 (a copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference)
- * Earnings release dated October 27, 2003 for the quarter ended September 30, 2003 (a copy of the press release is attached hereto as

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Exhibit 99.2 and is incorporated herein by reference)

- * Earnings release dated January 21, 2004 for the quarter ended December 31, 2003 (a copy of the press release is attached hereto as Exhibit 99.3 and is incorporated herein by reference)
- * Earnings release dated May 4, 2004 for the year and quarter ended March 31, 2004 (a copy of the press release is attached hereto as Exhibit 99.4 and is incorporated herein by reference)
- * Earnings release dated January 25, 2005 for the quarter ended December 31, 2004 (a copy of the press release is attached hereto as Exhibit 99.5 and is incorporated herein by reference)
- * Earnings release dated May 13, 2005 for the year and quarter ended March 31, 2005 (a copy of the press release is attached hereto as Exhibit 99.6 and is incorporated herein by reference)
- * Earnings release dated July 18, 2005 for the quarter ended June 30, 2005 (a copy of the press release is attached hereto as Exhibit 99.7 and is incorporated herein by reference)
- * Earnings release dated October 17, 2005 for the quarter ended September 30, 2005 (a copy of the press release is attached hereto as Exhibit 99.8 and is incorporated herein by reference)
- * Earnings release dated January 24, 2006 for the quarter ended December 31, 2005 (a copy of the press release is attached hereto as Exhibit 99.9 and is incorporated herein by reference)
- * Earnings release dated May 4, 2006 for the year and quarter ended March 31, 2006 (a copy of the press release is attached hereto as Exhibit 99.10 and is incorporated herein by reference)
- * Earnings release dated July 25, 2006 for the quarter ended June 30, 2006 (a copy of the press release is attached hereto as Exhibit 99.11 and is incorporated herein by reference)
- * Earnings release dated October 24, 2006 for the quarter ended September 30, 2006 (a copy of the press release is attached hereto as Exhibit 99.12 and is incorporated herein by reference)

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

- 99.1 News Release of Riverview Bancorp, Inc. dated July 15, 2003.
- 99.2 News Release of Riverview Bancorp, Inc. dated October 27, 2003.
- 99.3 News Release of Riverview Bancorp, Inc. dated January 21, 2004.
- 99.4 News Release of Riverview Bancorp, Inc. dated May 4, 2004.
- 99.5 News Release of Riverview Bancorp, Inc. dated January 25, 2005.
- 99.6 News Release of Riverview Bancorp, Inc. dated May 13, 2005.
- 99.7 News Release of Riverview Bancorp, Inc. dated July 18, 2005.
- 99.8 News Release of Riverview Bancorp, Inc. dated October 17, 2005.
- 99.9 News Release of Riverview Bancorp, Inc. dated January 24,

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2006.
99.10 News Release of Riverview Bancorp, Inc. dated May 4, 2006.
99.11 News Release of Riverview Bancorp, Inc. dated July 25, 2006.
99.12 News Release of Riverview Bancorp, Inc. dated October 24,
2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

RIVERVIEW BANCORP, INC.

DATE: April 3, 2007

By: /s/Patrick Sheaffer

Patrick Sheaffer
Chairman and Chief Executive Officer
(Principal Executive Officer)

Exhibit 99.1

News Release of Riverview Bancorp, Inc. dated July 15, 2003

Contacts: Pat Sheaffer, Chairman/C.E.O., 360-693-6650
Ron Wyseske, E.V.P./C.F.O., 360-693-6650

RIVERVIEW BANCORP PROFITS GROW 40% TO \$1.5 MILLION FOR FIRST FISCAL QUARTER

Vancouver, WA - July 15, 2003 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported strong growth in commercial loans, retail deposits and margins contributed to the 40% increase in net income for the first fiscal quarter ended June 30, 2003. Net income for the quarter grew to \$1.5 million, or \$0.34 per diluted share, compared to \$1.1 million, or \$0.24 per diluted share in the like quarter a year ago.

"This is a terrific start to a new fiscal year," said Pat Sheaffer, Chairman and CEO. "We're growing deposits, continuing to build our commercial loan portfolio and managing our expenses effectively. We are also looking forward to finalizing the acquisition of Today's Bancorp later this month. To share our success with shareholders, we recently increased our quarterly cash dividend 12% to \$0.14 per share."

Revenues (net interest income before the provision for loan losses + non-interest income) increased 14% to \$6.2 million for the quarter, compared

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to \$5.5 million in the first fiscal quarter last year. Net interest margin for the quarter expanded 65 basis points to 4.95% from 4.30% a year earlier. Net interest income before the provision for loan losses increased 14% to \$4.6 million for the quarter, compared to \$4.1 million for the like quarter last fiscal year.

"The robust 1-4 family residential mortgage refinancing activity continues to generate strong fee income," said Sheaffer. Non-interest income for the first fiscal quarter grew 15% to \$1.6 million, compared to \$1.4 million in the like quarter last fiscal year.

For the fiscal first quarter, non-interest expense was \$3.9 million compared to \$3.7 million a year earlier. The efficiency ratio improved 399 basis points to 59.90% for the quarter compared to 63.89% in the first fiscal quarter a year ago. "While the addition of Today's Bancorp and conversion of its branches to Riverview Bank branches may create a slight drag on earnings in the second quarter of fiscal 2004, we anticipate that the new branches will quickly contribute to the bottom line and we will gain some cost savings. The acquisition should be accretive in fiscal year 2004," Sheaffer said.

Total assets at June 30, 2003 were \$440 million, an 8% increase compared to \$408 million a year earlier. Deposits grew 13% to \$340 million compared to \$301 million at June 30, 2002. Shareholders' equity increased 3% to \$55 million and book value grew 4% to \$12.61 per share over the 12-month period.

"Commercial and commercial real estate loans continue to be the fastest growing area of our loan portfolio. These loans grew 17% and now represent 43% of the total portfolio compared to 36% a year ago," said Sheaffer. "As we continue to sell low-interest rate, long-term 1-4 family loans into the secondary market and with high mortgage refinancing activity, the portion of our total loan portfolio represented by these loans decreases. Consequently, there was a slight overall contraction in our total loan portfolio this quarter." Net loans at June 30, 2003 were \$296 million compared to \$299 million at June 30, 2002.

(more)

Riverview Bancorp, Inc.
July 15, 2003
Page 2

Credit quality remains high as non-performing assets to total assets was 0.24% at June 30, 2003, an improvement from 0.50% for the same period a year ago. The allowance for loan losses increased to \$2.8 million or 0.92% of total net loans outstanding at June 30, 2003 from \$2.7 million or 0.90% of total net loans at June 30, 2002.

Riverview's profitability measures improved as annualized return on average assets reached 1.47% and return on average equity was 10.77% in the first quarter of fiscal 2004 compared to 1.04% and 7.92% for the same period a year ago, respectively.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington - just north of Portland, Oregon on the I-5 corridor. With \$440 million in assets, it's the parent company of the 80 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 12 Southwest Washington branches, including eight in Clark County the fastest growing county in the state. The bank offers true

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community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers. On Monday, July 14, 2003, the Bancorp's stock closed the trading day at \$19.00 per share.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVSB's ability to integrate the Today's Bancorp acquisition and efficiently manage expenses, competitive factors, interest rate fluctuations, regional economic conditions and government and regulatory actions. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

(tables follow)

Riverview Bancorp, Inc.
July 15, 2003
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

Consolidated Balance Sheets
June 30, 2003, MARCH 31, 2003 and June 30, 2002

(In thousands, except share data) (Unaudited)	June 30, 2003	March 31, 2003	June 30, 2002
<hr/>			
ASSETS			
Cash (including interest-earning accounts of \$68,484, \$42,464 and \$18,971)	\$ 88,939	\$ 60,858	\$ 34,157
Loans held for sale	1,308	1,501	1,265
Investment securities available for sale, at fair value (amortized cost of \$20,292, \$20,265 and \$18,924)	19,745	20,426	18,363
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$3,123, \$3,403 and \$4,273)	3,087	3,301	4,098
Mortgage-backed securities available for sale, at fair value (amortized cost of \$9,825, \$12,669 and \$30,721)	10,109	13,069	31,360
Loans receivable (net of allowance for loan losses of \$2,793, \$2,739 and \$2,748)	296,451	300,310	298,935
Real estate owned	445	425	93
Prepaid expenses and other assets	1,033	854	211
Accrued interest receivable	1,418	1,492	1,817
Federal Home Loan Bank stock, at cost	5,706	5,646	5,397
Premises and equipment, net	9,497	9,703	10,462
Deferred income taxes, net	1,607	1,321	542
Mortgage servicing intangible, net	481	629	867
Core deposit intangible, net	287	369	614
	-----	-----	-----
TOTAL ASSETS	\$ 440,113	\$ 419,904	\$ 408,181

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	=====	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposit accounts	\$ 340,036	\$ 320,742	\$ 301,246
Accrued expenses and other liabilities	4,853	4,364	4,057
Advance payments by borrowers for taxes and insurance	60	287	48
Federal Home Loan Bank advances	40,000	40,000	49,500
	-----	-----	-----
Total liabilities	384,949	365,393	354,851
SHAREHOLDERS' EQUITY:			
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-	-
Common stock, \$.01 par value; 50,000,000 authorized, June 30, 2003 - 4,602,535 issued, 4,375,696 outstanding; March 31, 2003 - 4,585,543 issued, 4,358,704 outstanding June 30, 2002 - 4,653,558 issued, 4,376,948 outstanding	46	46	46
Additional paid-in capital	33,777	33,525	34,585
Retained earnings	23,275	22,389	20,729
Unearned shares issued to employee stock ownership trust	(1,753)	(1,804)	(1,959)
Unearned shares held by the management recognition and development plan	(7)	(15)	(122)
Accumulated other comprehensive income (loss)	(174)	370	51
	-----	-----	-----
Total shareholders' equity	55,164	54,511	53,330
	-----	-----	-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 440,113	\$ 419,904	\$ 408,181
	=====	=====	=====

(more)

Riverview Bancorp, Inc.
July 15, 2003
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY Consolidated Statements of Income (In thousands, except share data) (Unaudited)	Three Months Ended June 30,	
	2003	2002
INTEREST INCOME:		
Interest and fees on loans receivable	\$ 5,669	\$ 5,913
Interest on investment securities	67	28
Interest on mortgage-backed securities	181	449
Other interest and dividends	214	390
	-----	-----
Total interest income	6,131	6,780
	-----	-----
INTEREST EXPENSE:		
Interest on deposits	1,009	1,594

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Interest on borrowings	495	1,130
	-----	-----
Total interest expense	1,504	2,724
	-----	-----
Net interest income	4,627	4,056
Less provision for loan losses	70	245
	-----	-----
Net interest income after provision for loan losses	4,557	3,811
	-----	-----
NON-INTEREST INCOME:		
Fees and service charges	1,173	928
Asset management fees	223	192
Gain on sale of loans held for sale	304	349
Loan servicing expense	(108)	(100)
Other	24	41
	-----	-----
Total non-interest income	1,616	1,410
	-----	-----
NON-INTEREST EXPENSE:		
Salaries and employee benefits	2,249	2,034
Occupancy and depreciation	586	592
Data processing	204	210
Amortization of core deposit intangible	82	82
Advertising and marketing expense	269	189
FDIC insurance premium	12	11
State and local taxes	94	90
Telecommunications	48	44
Professional fees	89	118
Other	302	322
	-----	-----
Total non-interest expense	3,935	3,692
	-----	-----
INCOME BEFORE FEDERAL INCOME TAXES	2,238	1,529
PROVISION FOR FEDERAL INCOME TAXES	738	457
	-----	-----
NET INCOME	\$ 1,500	\$ 1,072
	=====	=====
Earnings per common share:		
Basic	\$0.34	\$0.24
Diluted	0.34	0.24
Weighted average number of shares outstanding:		
Basic	4,371,380	4,440,426
Diluted	4,442,363	4,486,182

(more)

Riverview Bancorp, Inc.
 July 15, 2003
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
 FINANCIAL HIGHLIGHTS
 (Unaudited)

AT OR FOR THE	AT OR FOR THE
THREE MONTHS	YEAR ENDED
ENDED	YEAR ENDED
JUNE 30, 2003	MARCH 31, 2003

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(Dollars in thousands, except share data)

FINANCIAL CONDITION DATA

Average interest earning assets	\$ 378,263	\$ 379,899
Average interest-bearing liabilities	286,821	304,845
Net average earning assets	91,442	75,054
Non-performing assets	1,076	748
Non-performing loans	631	323
Allowance for loan losses	2,793	2,739
Average interest-earning assets to average interest-bearing liabilities	131.88%	124.62%
Allowance for loan losses to non-performing loans	442.63%	847.99%
Allowance for loan losses to net loans	0.92%	0.89%
Non-performing loans to total net loans	0.21%	0.11%
Non-performing assets to total assets	0.24%	0.18%
Shareholders' equity to assets	12.53%	12.98%
Number of banking facilities	12	12

AT OR FOR THE
THREE MONTHS ENDED
JUNE 30,

SELECTED OPERATING DATA

2003 2002

(Dollars in thousands, except share data)

Efficiency ratio (4)	63.03%	67.54%
Efficiency ratio net of intangible amortization	59.90%	63.89%
Coverage ratio net of intangible amortization	120.09%	112.35%
Return on average assets (1)	1.47%	1.04%
Return on average equity (1)	10.77%	7.92%
Net interest margin	4.95%	4.30%

PER SHARE DATA

Basic earnings per share (2)	\$ 0.34	\$ 0.24
Diluted earnings per share (3)	0.34	0.24
Book value per share (2)	12.61	12.18
Tangible book value per share (2)	12.43	11.85
Market price per share:		
High for period	18.300	14.750
Low for the period	16.300	13.050
Close for period end	18.300	14.000
Cash dividends declared per share	0.140	0.125

Average number of shares outstanding:

Basic (2)	4,371,380	4,440,426
Diluted (3)	4,442,363	4,486,182

(1) Amounts are annualized.

(2) Amounts calculated exclude ESOP shares not committed to be released.

(3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.

(4) Non-interest expense divided by net interest income plus non-interest income.

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Exhibit 99.2

News Release of Riverview Bancorp, Inc. dated October 27, 2003

Contacts: Pat Sheaffer, Chairman/C.E.O., 360-693-6650
Ron Wyseske, E.V.P./C.F.O., 360-693-6650

RIVERVIEW BANCORP PROFITS GROW 28% TO \$1.9 MILLION IN SECOND FISCAL QUARTER

Vancouver, WA - October 27, 2003 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported a recent acquisition and strong internally generated loan activity contributed to record results for the quarter. Net income for the second fiscal quarter ended September 30, 2003, grew 28% to \$1.9 million, or \$0.41 per diluted share, compared to \$1.5 million, or \$0.34 per diluted share in the like quarter a year ago. For the first six months of fiscal 2004, net income increased 33% to \$3.4 million, or \$0.75 per diluted share, compared to \$2.6 million in the like period of 2003.

"Today's Bancorp was integrated successfully into Riverview earlier in the quarter," said Pat Sheaffer, Chairman and CEO. "Because the primarily commercial loans from Today's have a different risk profile than our existing portfolio, the acquisition increased our reserves significantly. In addition to realizing growth from the Today's acquisition, we have continued to generate more loan volume than last year, which has contributed to our record top- and bottom-line results."

Revenues (net interest income before the provision for loan losses + non-interest income) increased 25% to \$7.5 million for the quarter, compared to \$6.0 million in the second fiscal quarter last year. Fiscal year-to-date, revenues grew 20% to \$13.7 million, compared to \$11.4 million for the like period of last fiscal year.

Net interest income before the provision for loan losses increased 15% for both the quarter and year to date and totaled \$5.4 million and \$10.0 million respectively, compared to \$4.7 million and \$8.8 million respectively, last fiscal year. For the quarter, the net interest margin was 4.65%, compared to 5.09% in the second fiscal quarter last year. The net interest margin for the first six months of fiscal 2004 expanded seven basis points to 4.76% from 4.69% a year earlier.

"Increased income from fees and services charges contributed to the 62% increase in non-interest income, as did strong income from the loan servicing portfolio. Non-interest income includes a \$342,000 write-up to market value of mortgage servicing rights reflecting the reduction experienced in prepayments for the second quarter of fiscal year 2004 compared to a \$259,000 write down in market value of mortgage servicing rights in the same prior year period," said Sheaffer. Non-interest income for the second fiscal quarter grew 62% to \$2.0 million, compared to \$1.3 million in the like quarter last fiscal year. For the first half of the fiscal year, non-interest income increased 37% to \$3.7 million, compared to \$2.7 million in the like period of last fiscal year.

For the fiscal second quarter, non-interest expense was \$4.6 million compared to \$3.7 million a year earlier. Year-to-date, non-interest expense was \$8.5

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million compared to \$7.4 million in the first six months of fiscal 2003. The efficiency ratio improved 87 basis points to 61.42% for the quarter compared to 62.29% in the second fiscal quarter a year ago. Net of intangible amortization, the efficiency ratio was 61.44% for the quarter, compared to 57.78% for the same quarter last fiscal year.

"With the acquisition of Today's, we also gained \$87.3 million in gross loans and \$104.5 million in deposits," said Sheaffer. Total assets at September 30, 2003 were \$533 million, a 33% increase compared to \$400 million a year earlier. Deposits grew 43% to \$425 million compared to \$298 million at September 30, 2002.

Riverview Bancorp, Inc.
October 27, 2003
Page 2

Shareholders' equity increased 19% to \$63 million and book value grew 8% to \$13.38 per share over the 12-month period.

"The loans added from Today's are primarily commercial. These and our internally generated loans, combined to double the commercial loans in our portfolio. They now account for 15% of the portfolio, compared to 9% a year ago. Commercial real estate loans grew to 38% of the total loan portfolio at September 30, 2003 compared to 27% at September 30, 2002," said Sheaffer. "We continued our strategy of selling lower interest rate residential mortgage loans, which is also contributing to the shift in portfolio composition." Net loans at September 30, 2003 were \$370 million compared to \$294 million at September 30, 2002.

Non-performing assets to total assets was 0.55% at September 30, 2003, compared to 0.46% a year earlier. The allowance for loan losses increased to \$5.2 million or 1.38% of total net loans outstanding at September 30, 2003 from \$2.7 million or 0.90% of total net loans at September 30, 2002. "Real estate owned (REO) increased to \$1.1 million compared to \$93,000 a year ago, primarily due to four loans totaling \$1.1 million. All four properties have been appraised above the value we are carrying them at on the books," said Sheaffer.

Riverview's profitability measures improved as annualized return on average assets reached 1.48% and return on average equity was 12.27% in the second quarter of fiscal 2004 compared to 1.48% and 11.00% respectively, for the same period a year ago.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington just north of Portland, Oregon on the I-5 corridor. It is the parent company of the 80 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 13 Southwest Washington branches, including nine in Clark County the fastest growing county in the state and one lending center. The bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVSB's ability to integrate the Today's Bancorp acquisition and

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efficiently manage expenses, competitive factors, interest rate fluctuations, regional economic conditions and government and regulatory actions. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

(tables follow)

Riverview Bancorp, Inc.
October 27, 2003
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

Consolidated Balance Sheets
SEPTEMBER 30, 2003, MARCH 31, 2003 AND SEPTEMBER 30, 2002

(In thousands, except share data) (Unaudited)	SEPTEMBER 30, 2003	MARCH 31, 2003	SE
<hr style="border-top: 1px dashed black;"/>			
ASSETS			
Cash (including interest-earning accounts of \$57,641, \$42,464 and \$16,179)	\$ 84,597	\$ 60,858	
Loans held for sale	1,606	1,501	
Investment securities available for sale, at fair value (amortized cost of \$31,290, \$20,265 and \$23,923)	32,008	20,426	
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$2,863, \$3,403 and \$3,923)	2,799	3,301	
Mortgage-backed securities available for sale, at fair value (amortized cost of \$8,375, \$12,669 and \$25,330)	8,609	13,069	
Loans receivable (net of allowance for loan losses of \$5,205, \$2,739 and \$2,689)	369,668	300,310	
Real estate owned	1,077	425	
Prepaid expenses and other assets	779	854	
Accrued interest receivable	1,856	1,492	
Federal Home Loan Bank stock, at cost	5,927	5,646	
Premises and equipment, net	10,392	9,703	
Deferred income taxes, net	2,908	1,321	
Mortgage servicing rights, net	718	629	
Goodwill	9,204	-	
Core deposit intangible, net	999	369	
	-----	-----	
TOTAL ASSETS	\$ 533,147	\$419,904	
	=====	=====	
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposit accounts	\$ 425,498	\$320,742	
Accrued expenses and other liabilities	4,121	4,364	
Advance payments by borrowers for taxes and insurance	295	287	
Federal Home Loan Bank advances	40,000	40,000	
	-----	-----	
Total liabilities	469,914	365,393	
SHAREHOLDERS' EQUITY:			

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Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-
Common stock, \$.01 par value; 50,000,000 authorized September 30, 2003 - 4,954,479 issued, 4,727,640 outstanding; March 31, 2003 - 4,585,543 issued, 4,358,704 outstanding; September 30, 2002 - 4,560,958 issued, 4,284,348 outstanding	50	46
Additional paid-in capital	39,725	33,525
Retained earnings	24,531	22,389
Unearned shares issued to employee stock ownership trust	(1,701)	(1,804)
Unearned shares held by the management recognition and development plan	-	(15)
Accumulated other comprehensive income	628	370
	-----	-----
Total shareholders' equity	63,233	54,511
	-----	-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 533,147	\$419,904
	=====	=====

(more)

Riverview Bancorp, Inc.
October 27, 2003
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF INCOME FOR
THE THREE AND SIX MONTHS ENDED
SEPTEMBER 30, 2003 AND 2002

(In thousands, except share data) (Unaudited)	Three Months Ended September 30,		Six Months September	
	2003	2002	2003	2002

INTEREST INCOME:				
Interest and fees on loans receivable	\$ 6,727	\$ 6,060	\$ 12,396	\$ 11,800
Interest on investment securities	88	30	155	155
Interest on mortgage-backed securities	154	367	335	335
Other interest and dividends	258	353	472	472
	-----	-----	-----	-----
Total interest income	7,227	6,810	13,358	12,762
	-----	-----	-----	-----
INTEREST EXPENSE:				
Interest on deposits	1,325	1,461	2,334	2,334
Interest on borrowings	497	646	992	992
	-----	-----	-----	-----
Total interest expense	1,822	2,107	3,326	3,326
	-----	-----	-----	-----
Net interest income	5,405	4,703	10,032	9,436
Less provision for loan losses	-	82	70	70
	-----	-----	-----	-----
Net interest income after provision for loan losses	5,405	4,621	9,962	9,366
	-----	-----	-----	-----
NON-INTEREST INCOME:				
Fees and service charges	1,245	1,034	2,418	2,418
Asset management services	214	178	437	437
Gain on sale of loans held for sale	287	265	591	591

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Gain on sale of other real estate owned	45	9	48	
Loan servicing income (expense)	259	(241)	151	
Other	(1)	19	20	
	-----	-----	-----	-----
Total non-interest income	2,049	1,264	3,665	
	-----	-----	-----	-----
NON-INTEREST EXPENSE:				
Salaries and employee benefits	2,500	2,035	4,749	
Occupancy and depreciation	769	642	1,355	
Data processing	238	207	442	
Amortization of core deposit intangible	107	81	189	
Marketing expense	244	221	513	
FDIC insurance premium	13	11	25	
State and local taxes	113	101	207	
Telecommunications	73	54	121	
Professional fees	105	87	194	
Other	416	278	718	
	-----	-----	-----	-----
Total non-interest expense	4,578	3,717	8,513	
	-----	-----	-----	-----
INCOME BEFORE FEDERAL INCOME TAXES	2,876	2,168	5,114	
	-----	-----	-----	-----
PROVISION FOR FEDERAL INCOME TAXES	958	674	1,696	
	-----	-----	-----	-----
NET INCOME	\$ 1,918	\$ 1,494	\$ 3,418	\$
	=====	=====	=====	=====
Earnings per common share:				
Basic	\$ 0.41	\$ 0.34	\$ 0.76	\$
Diluted	0.41	0.34	0.75	
Weighted average number of shares outstanding:				
Basic	4,653,314	4,345,985	4,513,117	4,39
Diluted	4,728,251	4,414,320	4,585,921	4,45

(more)

Riverview Bancorp, Inc.
October 27, 2003
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(Unaudited)

AT OR FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2003	AT OR FOR THE YEAR ENDED MARCH 31, 2003
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(Dollars in thousands, except share data)

FINANCIAL CONDITION DATA

Average interest earning assets	\$ 423,916	\$ 379,899
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Average interest-bearing liabilities	340,438	304,845
Net average earning assets	83,478	75,054
Non-performing assets	2,937	748
Non-performing loans	1,860	323
Allowance for loan losses	5,205	2,739

Average interest-earning assets to average interest-bearing liabilities	124.52%	124.62%
Allowance for loan losses to non-performing loans	279.84%	847.99%
Allowance for loan losses to net loans	1.38%	0.90%
Non-performing loans to total net loans	0.49%	0.11%
Non-performing assets to total assets	0.55%	0.18%
Shareholders' equity to assets	11.86%	12.98%
Number of banking facilities	14	12

SELECTED OPERATING DATA	AT OR FOR THE THREE MONTHS ENDED SEPTEMBER 30,		AT OR FOR THE SIX MONTHS ENDED SEPTEMBER 30,	
	2003	2002	2003	2002
Efficiency ratio (4)	61.42%	62.29%	62.15%	64.80%
Efficiency ratio net of intangible amortization	61.44%	57.78%	60.59%	60.67%
Coverage ratio net of intangible amortization	120.89%	129.35%	120.52%	120.88%
Return on average assets (1)	1.48%	1.48%	1.48%	1.26%
Return on average equity (1)	12.27%	11.00%	11.58%	9.47%
Net interest margin	4.65%	5.09%	4.76%	4.69%

PER SHARE DATA

Basic earnings per share (2)	\$ 0.41	\$0.34	\$ 0.76	\$ 0.58
Diluted earnings per share (3)	0.41	0.34	0.75	0.58
Book value per share (2)	13.38	12.42	13.38	12.42
Tangible book value per share (2)	11.07	12.15	11.07	12.15
Market price per share:				
High for period	20.500	15.710	20.500	15.710
Low for the period	18.080	14.000	16.300	13.050
Close for period end	18.900	15.150	18.900	15.150
Cash dividends declared per share	0.140	0.125	0.280	0.250
Average number of shares outstanding:				
Basic (2)	4,653,314	4,345,985	4,513,117	4,392,947
Diluted (3)	4,728,250	4,414,320	4,585,921	4,450,357

(1) Amounts are annualized.

(2) Amounts calculated exclude ESOP shares not committed to be released.

(3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.

(4) Non-interest expense divided by net interest income plus non-interest income.

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Exhibit 99.3

News Release of Riverview Bancorp, Inc. dated January 21, 2004

Contacts: Pat Sheaffer, Chairman/C.E.O., 360-693-6650
Ron Wyseske, E.V.P./C.F.O., 360-693-6650

RIVERVIEW BANCORP REVENUES INCREASE TO \$6.9 MILLION FOR THIRD

FISCAL QUARTER, WHILE LOANS GROW 22% AND DEPOSITS ARE UP 29%

Vancouver, WA - January 21, 2004 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported top-line growth was supported by a recent acquisition and internally generated loan activity. For the first nine months of fiscal 2004, net income increased 14% to \$5.0 million, or \$1.06 per diluted share, compared to \$4.3 million, or \$0.98 per diluted share, in the like period of 2003. Net income for the third fiscal quarter ended December 31, 2003, was \$1.5 million, or \$0.32 per diluted share, compared to \$1.8 million, or \$0.40 per diluted share in the like quarter a year ago.

"We are focused on growing, maintaining a strong balance sheet, and excellent asset/liability matching as we build our franchise and realize continuing benefits from our recent acquisition," said Pat Sheaffer, Chairman and CEO. "We remain dedicated to building our commercial loan portfolio, which is offsetting the slowdown in mortgage banking."

Net interest income before the provision for loan losses increased 20% for the quarter to \$5.5 million, compared to \$4.6 million in the third fiscal quarter last year. For the first nine months of the fiscal year, net interest income totaled \$15.5 million, compared to \$13.3 million for the like period a year ago. For the quarter, the net interest margin was 4.63%, compared to 4.78% in the third fiscal quarter last year. The net interest margin for the first nine months of fiscal 2004 was 4.71% compared to 4.72% a year earlier. "Going forward, we expect to generate approximately an additional \$400,000 annually in non-taxable income from \$12 million in bank owned life insurance purchased during the third and fourth fiscal quarters," added Sheaffer.

Revenues (net interest income before the provision for loan losses + non-interest income) increased 5% to \$6.9 million for the quarter, compared to \$6.6 million in the third fiscal quarter last year. Fiscal year-to-date revenues grew 14% to \$20.6 million, compared to \$18.0 million for the like period of last fiscal year.

Non-interest income for the third fiscal quarter was \$1.4 million, compared to \$2.0 million in the like quarter a year ago. "Mortgage lending has slowed, reducing the amount of fee income we generate from this activity. Taken together, fees and service charges income, which includes mortgage fees, and gains on the sale of loans held for sale were \$563,000 lower in the third quarter than they were in third quarter a year ago. Over the next 15 months, we think our increased focus on commercial lending will offset this drop in non-interest income," said Sheaffer. For the first nine months of the fiscal year, non-interest income increased to \$5.1 million, compared to \$4.7 million in the like period of last fiscal year.

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For the fiscal third quarter, non-interest expense was \$4.6 million compared to \$3.7 million a year earlier. "As a result of acquiring Today's Bank, along with internally generated growth, we have increased our employee headcount 19% and have upgraded and added branches. We also have augmented our marketing efforts to build consumer awareness in the key areas we serve. These efforts will reap rewards in the future, although they currently are creating higher expenses," said Sheaffer. Year-to-date, non-interest expense was \$13.1 million compared to \$11.1 million in the first nine months of fiscal 2003. Net of intangible amortization, the efficiency ratio was 63.86% for the quarter compared to 53.64% in the third fiscal quarter a year ago.

(more)

RVSB Third Fiscal Quarter
January 21, 2004
Page 2 of 5

Total assets increased 22% to \$514 million at December 31, 2003 compared to \$422 million, a year ago. Deposits grew 29% to \$406 million compared to \$314 million at December 31, 2002. Shareholders' equity increased 19% to \$64 million and book value grew 8% to \$13.37 per share over the 12-month period.

"We are continuing to generate internal loan growth as well as maintaining the commercial loans gained from the Today's acquisition. Our portfolio continues its strategic shift to include more commercial loans, which tend to generate higher income, and fewer low rate residential mortgage loans. Commercial loans now represent 14% of the portfolio, compared to 10% a year ago, while commercial real estate has increased to 40% of the portfolio from 31%," said Sheaffer. Net loans at December 31, 2003 were \$372 million compared to \$306 million at December 31, 2002.

Non-performing assets were 0.61% of total assets at December 31, 2003, compared to 0.55% at September 30, 2003 and 0.30% at December 31, 2002. The allowance for loan losses increased to \$4.9 million or 1.29% of total net loans outstanding at December 31, 2003 from \$2.8 million or 0.91% of total net loans at December 31, 2002. "Real estate owned (REO) decreased to \$868,000, from \$1.1 million last quarter, after we successfully sold a large property. The remaining three large properties have been appraised above the value we are carrying them at on the books," said Sheaffer.

Riverview's annualized return on average assets was 1.18% and 1.37% for the third quarter and year-to-date periods respectively, compared to 1.70% and 1.41% for the respective same periods a year ago. Annualized return on average equity was 9.52% for the quarter and 10.85% for the nine month period, compared to 12.90% and 10.62% respectively, for the same periods a year ago.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington just north of Portland, Oregon on the I-5 corridor. It is the parent company of the 80 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 13 Southwest Washington branches, including nine in Clark County the fastest growing county in the state and one lending center. The bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited

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to: RVSBS's ability to integrate the Today's Bancorp acquisition and efficiently manage expenses, competitive factors, interest rate fluctuations, regional economic conditions and government and regulatory actions. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

(tables follow)

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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
Consolidated Balance Sheets
DECEMBER 31, 2003, March 31, 2003 and december 31, 2002

(In thousands, except share data) (Unaudited)	DECEMBER 31, 2003	MARCH 31, 2003

ASSETS		
Cash (including interest-earning accounts of \$22,485, \$42,464 and \$29,645)	\$ 44,778	\$ 60,858
Loans held for sale	423	1,501
Investment securities available for sale, at fair value (amortized cost of \$37,269, \$20,265, and \$22,566)	37,051	20,426
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$2,739, \$3,403 and \$3,584)	2,667	3,301
Mortgage-backed securities available for sale, at fair value (amortized cost of \$11,285, \$12,669 and \$18,226)	11,464	13,069
Loans receivable (net of allowance for loan losses of \$4,885, \$2,739 and \$2,806)	372,136	300,310
Real estate owned	868	425
Prepaid expenses and other assets	3,859	854
Accrued interest receivable	1,851	1,492
Federal Home Loan Bank stock, at cost	5,986	5,646
Premises and equipment, net	10,164	9,703
Deferred income taxes, net	3,031	1,321
Mortgage servicing rights, net	668	629
Goodwill	9,214	-
Core deposit intangible, net	879	369
Bank-owned life insurance	9,002	-
	-----	-----
TOTAL ASSETS	\$ 514,041	\$ 419,904
	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Deposit accounts	\$ 405,553	\$ 320,742
Accrued expenses and other liabilities	4,565	4,364
Advance payments by borrowers for taxes and insurance	108	287
Federal Home Loan Bank advances	40,000	40,000
	-----	-----
Total liabilities	450,226	365,393

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SHAREHOLDERS' EQUITY:

Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-
Common stock, \$.01 par value; 50,000,000 authorized		
December 31, 2003 - 4,969,979 issued, 4,772,911 outstanding;		
March 31, 2003 - 4,585,543 issued, 4,358,704 outstanding;		
December 31, 2002 - 4,560,958 issued, 4,334,119 outstanding	50	46
Additional paid-in capital	40,038	33,525
Retained earnings	25,402	22,389
Unearned shares issued to employee stock ownership trust	(1,649)	(1,804)
Unearned shares held by the management recognition and development plan	-	(15)
Accumulated other comprehensive (loss) income	(26)	370
	-----	-----
Total shareholders' equity	63,815	54,511
	-----	-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 514,041	\$ 419,904
	=====	=====

(more)

RVSB Third Fiscal Quarter
January 21, 2004
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY CONSOLIDATED STATEMENTS OF INCOME FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2003 AND 2002

(In thousands, except share data) (Unaudited)

	Three Months Ended		Nine Month
	December 31,		December
	2003	2002	2003

INTEREST INCOME:

Interest and fees on loans receivable	\$ 6,673	\$ 5,869	\$ 19,069
Interest on investment securities	146	74	301
Interest on mortgage-backed securities	143	236	478
Other interest and dividends	229	315	701
	-----	-----	-----
Total interest income	7,191	6,494	20,549
	-----	-----	-----

INTEREST EXPENSE:

Interest on deposits	1,230	1,293	3,564
Interest on borrowings	499	642	1,491
	-----	-----	-----
Total interest expense	1,729	1,935	5,055
	-----	-----	-----
Net interest income	5,462	4,559	15,494
Less provision for loan losses	-	190	70
	-----	-----	-----
Net interest income after provision for loan losses	5,462	4,369	15,424
	-----	-----	-----

NON-INTEREST INCOME:

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Fees and service charges	954	1,221	3,372
Asset management services	229	179	666
Gain on sale of loans held for sale	198	494	789
Gain on sale of securities	-	162	-
Gain on sale of other real estate owned	1	13	49
Loan servicing income (expense)	(2)	(97)	149
Other	39	22	59
	-----	-----	-----
Total non-interest income	1,419	1,994	5,084
	-----	-----	-----
NON-INTEREST EXPENSE:			
Salaries and employee benefits	2,575	2,095	7,324
Occupancy and depreciation	782	619	2,137
Data processing	233	197	675
Amortization of core deposit intangible	121	82	310
Marketing expense	183	92	696
FDIC insurance premium	24	13	49
State and local taxes	110	94	317
Telecommunications	64	59	185
Professional fees	147	105	341
Other	331	339	1,049
	-----	-----	-----
Total non-interest expense	4,570	3,695	13,083
	-----	-----	-----
INCOME BEFORE FEDERAL INCOME TAXES	2,311	2,668	7,425
	-----	-----	-----
PROVISION FOR FEDERAL INCOME TAXES	772	896	2,468
	-----	-----	-----
NET INCOME	\$ 1,539	\$ 1,772	\$ 4,957
	=====	=====	=====
Earnings per common share:			
Basic	\$ 0.32	\$ 0.41	\$ 1.08
Diluted	0.32	0.40	1.06
	-----	-----	-----
Weighted average number of shares outstanding:			
Basic	4,757,750	4,331,305	4,594,958
Diluted	4,844,247	4,382,873	4,673,038

(more)

RVSB Third Fiscal Quarter
January 21, 2004
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(Unaudited)

AT OR FOR THE	AT OR FOR THE
NINE MONTHS	YEAR ENDED
ENDED	
DECEMBER 31, 2003	MARCH 31, 2003
-----	-----

(Dollars in thousands, except share data)

FINANCIAL CONDITION DATA

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Average interest earning assets	\$ 439,702	\$ 379,899
Average interest-bearing liabilities	357,635	304,845
Net average earning assets	82,067	75,054
Non-performing assets	3,161	748
Non-performing loans	2,293	323
Allowance for loan losses	4,885	2,739
Average interest-earning assets to average interest-bearing liabilities	122.95%	124.62%
Allowance for loan losses to non-performing loans	213.04%	847.99%
Allowance for loan losses to net loans	1.29%	0.90%
Non-performing loans to total net loans	0.61%	0.11%
Non-performing assets to total assets	0.61%	0.18%
Shareholders' equity to assets	12.41%	12.98%
Number of banking facilities	14	12

	AT OR FOR THE THREE MONTHS ENDED DECEMBER 31,		AT OR FOR THE NINE MONTHS ENDED DECEMBER 31,	
	2003	2002	2003	2002
----- SELECTED OPERATING DATA -----				
Efficiency ratio (4)	66.41%	56.39%	63.58%	61.74%
Efficiency ratio net of intangible amortization	63.86%	53.64%	61.78%	58.13%
Coverage ratio net of intangible amortization	122.77%	126.18%	121.30%	122.64%
Return on average assets (1)	1.18%	1.70%	1.37%	1.41%
Return on average equity (1)	9.52%	12.90%	10.85%	10.62%
Net interest margin	4.63%	4.78%	4.71%	4.72%

PER SHARE DATA

Basic earnings per share (2)	\$ 0.32	\$ 0.41	\$ 1.08	\$ 0.99
Diluted earnings per share (3)	0.32	0.40	1.06	0.98
Book value per share (2)	13.37	12.40	13.37	12.40
Tangible book value per share (2)	11.12	12.14	11.12	12.14
Market price per share:				
High for period	21.740	15.240	21.740	15.710
Low for the period	19.090	13.630	16.300	13.050
Close for period end	21.260	14.990	21.260	14.990
Cash dividends declared per share	0.140	0.125	0.420	0.375

Average number of shares outstanding:

Basic (2)	4,757,750	4,331,305	4,594,958	4,372,325
Diluted (3)	4,844,247	4,382,873	4,673,038	4,428,332

(1) Amounts are annualized.

(2) Amounts calculated exclude ESOP shares not committed to be released.

(3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.

(4) Non-interest expense divided by net interest income plus non-interest

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income.

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Exhibit 99.4

News Release of Riverview Bancorp, Inc. dated May 4, 2004

Contacts: Pat Sheaffer, Chairman/C.E.O., 360-693-6650
Ron Wysaske, President/C.O.O., 360-693-6650

RIVERVIEW BANCORP PROFITS INCREASE 50% TO \$6.6 MILLION FOR FISCAL 2004

Vancouver, WA - May 4, 2004 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported strong loan growth and declining cost of funds contributed to a 16% increase in net interest income for the fiscal year ended March 31, 2004. Net income increased 50% to \$6.6 million, or \$1.39 per diluted share, in fiscal 2004 compared to \$4.4 million, or \$0.99 per diluted share, in fiscal 2003. Net income for the fourth fiscal quarter was \$1.6 million, or \$0.33 per diluted share, compared to \$21,000, or less than one cent per diluted share, in the like quarter a year ago.

Last year, in April 2003, Riverview announced that its floating rate preferred stock of the Federal Home Loan Mortgage Corporation (FHLMC) and the Federal National Mortgage Association (FNMA) had an other-than-temporary impairment. As a result, during the fourth fiscal quarter of 2003, the company incurred a \$1.5 million after-tax, non-cash charge. Excluding the \$1.5 million write-down, net income was \$5.9 million, or \$1.32 per diluted share for the year, and for the fourth quarter net income was \$1.5 million, or \$0.35 per diluted share.

Riverview Bancorp, Inc. completed the acquisition of Today's Bancorp, Inc. in July 2003. At acquisition Today's Bancorp, Inc. total assets were \$113 million, loans were \$86 million and deposits were \$104 million.

"Fiscal 2004 has been an outstanding year for Riverview. We have successfully grown our franchise, shifted the mix of our loan portfolio to more commercial credits and improved the bottom line," said Pat Sheaffer, Chairman and CEO. "While a portion of the percentage increase in profits year-over-year was due to the write-down in fiscal 2003, we still showed double-digit growth in net income excluding the charge."

Net interest income before the provision for loan losses increased 16% for fiscal 2004 to \$21.0 million, compared to \$18.0 million for fiscal 2003. For the fourth fiscal quarter, net interest income grew 16% to \$5.5 million, compared to \$4.7 million for the like quarter a year ago. For the quarter, the net interest margin was 4.87%, a 24 basis point improvement from the net interest margin of 4.63% in the third fiscal quarter. Net interest margin was 5.15% for the fourth fiscal quarter of 2003. The net interest margin for fiscal 2004 was 4.76% compared to 4.83% a year earlier.

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After adjusting for the prior year's \$2.3 million securities before tax write-down, revenues (net interest income before the provision for loan losses + non-interest income) increased 13% to \$27.5 million for the year, compared to \$24.3 million last year. For the fourth quarter, revenues grew 11% to \$7.0 million, compared to \$6.3 million for last fiscal year.

"The mix of non-interest income is changing. We are likely to generate more income from asset management services and bank owned life insurance next year, which will support income from the mortgage lending business which could slow if interest rates increase," said Sheaffer. Fiscal 2004 non-interest income increased 8% to \$6.6 million, compared to \$6.2 million for fiscal 2003, after adjusting for the \$2.3 million write-down last year. Non-interest income for the fourth fiscal quarter was \$1.5 million, compared to \$1.6 million in the like quarter a year ago, after adjusting for the \$2.3 million write-down last year.

(more)

Riverview Bancorp, Inc.
May 4, 2004
Page 2

"We are focused on building the Riverview franchise, and this includes the addition of some top level commercial bankers and branches through the Today's Bank acquisition, upgrading facilities and increasing our marketing efforts. These strategic initiatives have already contributed to our financial results, and we anticipate greater contributions in the future," said Ron Wysaske, President and COO.

Fiscal 2004 non-interest expense was \$17.6 million compared to \$14.9 million for fiscal 2003. For the fiscal fourth quarter, non-interest expense was \$4.5 million compared to \$3.8 million a year earlier. Net of intangible amortization, the efficiency ratio improved to 62.03% for the quarter, compared to 63.86% in the third fiscal quarter of 2004 and 87.41% in 2003's fourth fiscal quarter.

Total assets increased 24% to \$520 million at March 31, 2004, compared to \$420 million a year ago. Deposits grew 28% to \$409 million compared to \$321 million at March 31, 2003. Shareholders' equity increased 20% to \$65 million and book value grew 9% to \$13.64 per share over the 12-month period.

"Our excellent commercial lending team, augmented by the experienced lenders acquired with Today's Bank, has continued to produce great results as we build our loan portfolio with higher-rate commercial and commercial real estate lending. These two areas now represent 56% of the gross portfolio, compared to 42% a year ago," said Wysaske. Net loans at March 31, 2004, increased 27% to \$381 million, compared to \$300 million at March 31, 2003.

Non-performing assets were 0.39% of total assets at March 31, 2004, a 22 basis point improvement from non-performing assets of 0.61% of total assets at December 31, 2003. A year ago, non-performing assets were 0.18% of total assets. The allowance for loan losses was \$4.5 million or 1.16% of total net loans outstanding at March 31, 2004, compared to \$2.8 million or 0.90% of total net loans at March 31, 2003.

Riverview's return on average assets was 1.35% for fiscal 2004, compared to 2003 return on average assets of 1.07%, or 1.44% excluding the impairment

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charge. Return on average equity was 10.60% for the year, compared to 7.99%, or 10.77% excluding the impairment charge, for fiscal 2003.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington just north of Portland, Oregon on the I-5 corridor. It is the parent company of the 81 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 13 Southwest Washington branches, including nine in Clark County the fastest growing county in the state and one lending center. The bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVSB's ability to integrate the Today's Bancorp acquisition and efficiently manage expenses, competitive factors, interest rate fluctuations, regional economic conditions and government and regulatory actions. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

(tables follow)

Riverview Bancorp, Inc.
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY CONSOLIDATED BALANCE SHEETS MARCH 31, 2004 AND 2003

(In thousands, except share data)	2004	2003
<hr style="border-top: 1px dashed black;"/>		
ASSETS		
Cash (including interest-earning accounts of \$32,334 and \$42,464)	\$ 47,907	\$ 60,858
Loans held for sale	407	1,501
Investment securities available for sale, at fair value (amortized cost of \$32,751 and \$20,265)	32,883	20,426
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$2,591 and \$3,403)	2,517	3,301
Mortgage-backed securities available for sale, at fair value (amortized cost of \$10,417 and \$12,669)	10,607	13,069
Loans receivable (net of allowance for loan losses of \$4,481 and \$2,739)	381,127	300,310
Real estate owned	742	425
Prepaid expenses and other assets	1,289	1,052
Accrued interest receivable	1,786	1,492
Federal Home Loan Bank stock, at cost	6,034	5,646
Premises and equipment, net	9,735	9,505
Deferred income taxes, net	2,736	1,321
Mortgage servicing rights, net	624	629
Goodwill	9,214	-
Core deposit intangible, net	758	369

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Bank owned life insurance	12,121	-
	-----	-----
TOTAL ASSETS	\$ 520,487	\$ 419,904
	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Deposit accounts	\$ 409,115	\$ 320,742
Accrued expenses and other liabilities	5,862	4,364
Advance payments by borrowers for taxes and insurance	328	287
Federal Home Loan Bank advances	40,000	40,000
	-----	-----
Total liabilities	455,305	365,393
SHAREHOLDERS' EQUITY:		
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-
Common stock, \$.01 par value; 50,000,000 authorized, issued and outstanding:	50	46
2004 - 4,974,979 issued, 4,777,911 outstanding		
2003 - 4,585,543 issued, 4,358,704 outstanding		
Additional paid-in capital	40,187	33,525
Retained earnings	26,330	22,389
Unearned shares issued to employee stock ownership trust	(1,598)	(1,804)
Unearned shares held by the management recognition and development plan	-	(15)
Accumulated other comprehensive income	213	370
	-----	-----
Total shareholders' equity	65,182	54,511
	-----	-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 520,487	\$ 419,904
	=====	=====

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Riverview Bancorp, Inc.
May 4, 2004
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF INCOME
FOR THE THREE AND TWELVE MONTHS ENDED
MARCH 31, 2004 AND 2003
(Unaudited)
(In thousands, except share data)

	THREE MONTHS ENDED MARCH 31,		TWELVE MONTHS ENDED
	2004	2003	2004

INTEREST INCOME:			
Interest and fees on loans receivable	\$ 6,565	\$ 5,828	\$ 25,634
Interest on investment securities	177	68	478
Interest on mortgage-backed securities	135	189	613
Other interest and dividends	158	292	859
	-----	-----	-----
Total interest income	7,035	6,377	27,584
	-----	-----	-----
INTEREST EXPENSE:			
Interest on deposits	1,079	1,127	4,643

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Interest on borrowings	493	524	1,984
	-----	-----	-----
Total interest expense	1,572	1,651	6,627
	-----	-----	-----
Net interest income	5,463	4,726	20,957
Less provision for loan losses	140	210	210
	-----	-----	-----
Net interest income after provision for loan losses	5,323	4,516	20,747
	-----	-----	-----
NON-INTEREST INCOME (LOSS):			
Fees and service charges	952	1,080	4,324
Asset management services	240	193	906
Gain on sale of loans held for sale	165	444	954
Loss on sale of securities and impairment	-	(2,300)	-
Gain on sale of other real estate owned	-	13	49
Loan servicing income (expense)	9	(181)	158
Bank owned life insurance	121	-	121
Other	18	21	77
	-----	-----	-----
Total non-interest income (loss)	1,505	(730)	6,589
	-----	-----	-----
NON-INTEREST EXPENSE:			
Salaries and employee benefits	2,586	2,231	9,910
Occupancy and depreciation	763	628	2,900
Data processing	242	220	917
Amortization of core deposit intangible	120	82	430
Marketing expense	76	103	772
FDIC insurance premium	15	12	64
State and local taxes	109	98	426
Telecommunications	84	68	269
Professional fees	160	89	501
Other	334	273	1,383
	-----	-----	-----
Total non-interest expense	4,489	3,804	17,572
	-----	-----	-----
INCOME (LOSS) BEFORE FEDERAL INCOME TAXES	2,339	(18)	9,764
PROVISION (BENEFIT) FOR FEDERAL INCOME TAXES	742	(39)	3,210
	-----	-----	-----
NET INCOME	\$ 1,597	\$ 21	\$ 6,554
	=====	=====	=====
Earnings per common share:			
Basic	\$0.33	\$0.00	\$1.41
Diluted	0.33	0.00	1.39
Weighted average number of shares outstanding:			
Basic	4,778,067	4,346,083	4,640,485
Diluted	4,858,556	4,403,968	4,714,329

(more)

Riverview Bancorp, Inc.
 May 4, 2004
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
 FINANCIAL HIGHLIGHTS

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(Unaudited)

	AT OR FOR THE YEAR ENDED MARCH 31, 2004	AT OR FOR THE YEAR ENDED MARCH 31, 2003
--	---	---

(Dollars in thousands, except share data)

FINANCIAL CONDITION DATA

Average interest earning assets	\$ 443,525	\$ 379,899
Average interest-bearing liabilities	361,984	304,845
Net average earning assets	81,541	75,054
Non-performing assets	2,043	748
Non-performing loans	1,301	323
Allowance for loan losses	4,481	2,739
Average interest-earning assets to average interest-bearing liabilities	122.53%	124.62%
Allowance for loan losses to non-performing loans	344.43	847.99
Allowance for loan losses to net loans	1.16	0.90
Non-performing loans to total net loans	0.34	0.11
Non-performing assets to total assets	0.39	0.18
Shareholders' equity to assets	12.52	12.98
Number of banking facilities	14	12

	AT OR FOR THE THREE MONTHS ENDED March 31,		AT OR FOR THE TWELVE MONTHS ENDED March 31,	
	2004	2003	2004	2003

(Dollars in thousands, except share data)

Efficiency ratio (4)	64.42%	95.20%	63.79%	67.82%
Efficiency ratio net of intangible amortization	62.03	87.41	61.84	63.57
Efficiency ratio net of intangible amortization and impairment charge	62.03	56.76	61.84	57.78
Coverage ratio net of intangible amortization	125.04	126.97	122.26	123.75
Return on average assets (1)	1.27	0.02	1.35	1.07
Return on average assets excluding impairment charge	1.27	1.54	1.35	1.44
Return on average equity (1)	9.82	0.15	10.60	7.99
Return on average equity excluding impairment charge	9.82	11.27	10.60	10.77
Net interest margin	4.87	5.15	4.76	4.83

PER SHARE DATA

Basic earnings per share (2)	\$ 0.33	\$ 0.00	\$ 1.41	\$ 1.00
Diluted earnings per share (3)	0.33	0.00	1.39	0.99
Book value per share (2)	13.64	12.51	13.64	12.51
Tangible book value per share (2)	11.42	12.28	11.42	12.28
Market price per share:				
High for period	21.430	17.040	21.740	17.040
Low for the period	19.350	14.640	16.300	13.050

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Close for period end	20.200	16.980	20.200	16.980
Cash dividends declared per share	0.140	0.125	0.560	0.500

Average number of shares outstanding:

Basic (2)	4,778,067	4,346,083	4,640,485	4,365,855
Diluted (3)	4,858,556	4,403,968	4,714,329	4,421,850

- (1) Amounts are annualized.
- (2) Amounts calculated exclude ESOP shares not committed to be released.
- (3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalent.
- (4) Non-interest expense divided by net interest income plus non-interest income.

#

Exhibit 99.5

News Release of Riverview Bancorp, Inc. dated January 25, 2005

Contacts: Pat Sheaffer, Chairman/C.E.O., 360-693-6650
Ron Wyseske, President/C.O.O., 360-693-6650

RIVERVIEW BANCORP REPORTS THIRD QUARTER FISCAL PROFITS OF \$760,000 AS LOANS AND DEPOSITS INCREASE

Vancouver, WA - January 25, 2005 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported that following a one time other-than-temporary non-cash, non-operating impairment charge of approximately \$890,000 after tax, it earned \$760,000, or \$0.16 per diluted share, in the third quarter fiscal 2005 compared to \$1.5 million, or \$0.32 per diluted share, in the same period a year ago. For the first nine months of fiscal 2005, net income was \$4.9 million, or \$1.00 per diluted share, compared to \$5.0 million, or \$1.06 per diluted share in the like period last year.

The reduction in profits was due to the company recording an other-than-temporary non-cash, non-operating impairment charge of approximately \$890,000 after-tax, or \$0.18 per diluted share, in fiscal third quarter 2005, related to certain Fannie Mae (Federal National Mortgage Association) and Freddie Mac (Federal Home Loan Mortgage Corporation) preferred stock that it holds. Excluding the impairment charge, net income increased 7% to \$1.7 million, or \$0.34 per diluted share, compared to \$1.5 million, or \$0.32 per diluted share in the same fiscal quarter a year ago.

"We are focused on expanding our franchise in Southwest Washington and into Oregon through both de novo branching and acquisitions," said Pat Sheaffer, Chairman and CEO. "Earlier this quarter we signed a definitive merger agreement with American Pacific Bank, which operates three branches in Oregon, including two in Metropolitan Portland. The acquisition will give us a business and commercial banking presence in the important Portland metropolitan area. We are on target to complete the acquisition in the first calendar quarter of 2005. In addition, we are in the process of building two

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new bank facilities at the Columbia Tech Center in Vancouver, Washington, which are scheduled to open in 2005. We will continue to evaluate expansion opportunities in key markets and identify growth opportunities that can be cost effectively implemented."

Third Quarter Financial Highlights (at or periods ended December 31, 2004 compared to December 31, 2003)

- * Commercial income property loans increased 26%
- * Excluding the impairment charge, non-interest income increased 18%
- * Assets increased 5% to \$542 million.
- * Loans increased 7% to \$398 million.
- * Net interest margin is 4.59%, compared to 4.63% in the third quarter of fiscal 2004.
- * Non-performing assets were just 0.14% of total assets, compared to 0.61% of total assets a year ago.
- * Return on average assets, excluding the impairment charge, was 1.22%, compared to 1.18%.

Fiscal year-to-date, revenues (net interest income before the provision for loan losses plus non-interest income) grew 5% to \$21.5 million, compared to \$20.6 million for the same period of last fiscal year. Third quarter net interest income before the provision for loan losses remained steady at \$5.5 million for the quarter, compared to the same quarter last fiscal year. For the first nine months of fiscal 2005, net interest income before the provision for loan losses increased 9% to \$16.9 million, compared to \$15.4 million for the first nine months of fiscal 2004.

"Our present asset and liabilities mix should take advantage of the rising short-term interest rates. Our net interest margin was basically unchanged at 4.59% for the third fiscal quarter, compared to 4.63% in the third fiscal quarter last year," Sheaffer added. The net interest margin for the first nine months of fiscal 2005 expanded eight basis points to 4.79% from 4.71% a year earlier.

(more)

Riverview Bancorp, Inc.
January 25, 2005
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Non-interest income for the third fiscal quarter was at \$323,000, compared to \$1.4 million in the like quarter a year ago. This was due to the impairment charge of \$1.3 million before-tax. "We believe we are being conservative in recording this other-than-temporary impairment," said Sheaffer. "Subsequent to the end of the quarter we have sold these securities at a small gain which eliminates uncertainty about the potential future effects of either of these issues." For the first nine months of the fiscal year, non-interest income was at \$4.7 million including the impairment charge, compared to \$5.1 million in the like period of last fiscal year.

For the fiscal third quarter, non-interest expense was \$4.7 million, compared to \$4.6 million in the third fiscal quarter a year ago. Fiscal year-to-date, non-interest expense was \$14.2 million, compared to \$13.1 million in the first nine months of fiscal 2004. The efficiency ratio, net of intangible amortization and impairment charge for the quarter was 64.61%, compared to 63.86% in the like quarter a year ago.

Total assets increased 5% to \$542 million at December 31, 2004, compared to \$514 million a year earlier. Deposits increased 5% to \$428 million compared

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to \$406 million at December 31, 2003. "We continue to emphasize our transaction accounts and to reduce our wholesale deposits acquired with the Today's Bank acquisition," said Ron Wyseske, President and COO. Wholesale deposits decreased by \$17 million for the twelve months ended December 31, 2004 and core deposits increased by \$39 million. Shareholders' equity increased 7% to \$69 million and book value grew 7% to \$14.26 per share over the 12-month period.

Net loans at December 31, 2004, increased 7% to \$398 million, compared to \$372 million at December 31, 2003. "American Pacific Bank has a strong commercial real estate lending department that will be an asset as we develop a wider presence in the Portland metro area commercial banking market," said Wyseske. Commercial real estate loans now account for 48% of the total loan portfolio and permanent single family loans represents just 10% of Riverview's loan portfolio.

"We are maintaining our high credit standards and were able to reduce our non-performing assets by 50% from the previous quarter," Wyseske added. Non-performing assets were just 0.14% of total assets at December 31, 2004, a 14 basis point improvement from 0.28% of total assets at September 30, 2004, and a 25 basis point improvement from 0.39% at March 31, 2004. The allowance for loan losses was \$4.4 million or 1.09% of total net loans outstanding at December 31, 2004.

Riverview's annualized return on average assets excluding the impairment charge was 1.22% and 1.46% for the third quarter and year-to-date periods respectively, compared to 1.18% for the quarter and 1.37% for the period a year ago. Annualized return on average equity excluding the impairment charge was 9.47% in the third quarter and 11.28% for the nine-month period, compared to 9.52% and 10.85% respectively, for the same periods a year ago.

Riverview Bancorp will host a conference call today, Tuesday, January 25, at 8:00 a.m. PST, to discuss fiscal third quarter results. The conference call can be accessed live by telephone at 303-262-2140. To listen to the call online go to www.actioncast.acttel.com and use event ID 26422. An archived recording of the call can be accessed by dialing 303-590-3000 access code 11019432# until Tuesday, February 1, 2005 or via the internet at www.actioncast.acttel.com and use event ID 26422.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington - just north of Portland, Oregon on the I-5 corridor. With assets of \$542 million, it is the parent company of the 81 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 13 Southwest Washington branches, including nine in Clark County - the second fastest growing county in the state, and one lending center. The bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers. The company recently announced the signing of a definitive merger agreement with American Pacific Bank (Nasdaq: AMPB), a Portland, Oregon bank with assets of \$125 million. Pending regulatory and shareholder approvals, the company hopes to close the transaction within the first calendar quarter of 2005.

(more)

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Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVS's ability to integrate the Today's Bancorp acquisition and efficiently manage expenses, competitive factors, interest rate fluctuations, regional economic conditions and government and regulatory actions. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

(tables follow)

Riverview Bancorp, Inc.
January 25, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED BALANCE SHEETS

DECEMBER 31, 2004, MARCH 31, 2004 and DECEMBER 31, 2003

(In thousands, except share data) (Unaudited)	December 31, 2004	March 31, 2004	De
<hr style="border-top: 1px dashed black;"/>			
ASSETS			
Cash (including interest-earning accounts of \$40,914, \$32,334 and \$22,485)	\$ 55,423	\$ 47,907	\$
Loans held for sale	140	407	
Investment securities available for sale, at fair value (amortized cost of \$29,324, \$32,751 and \$37,269)	29,438	32,883	
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$2,455, \$2,591 and \$2,739)	2,407	2,517	
Mortgage-backed securities available for sale, at fair value (amortized cost of \$12,645, \$10,417 and \$11,285)	12,696	10,607	
Loans receivable (net of allowance for loan losses of \$4,391, \$4,481 and \$4,885)	398,421	381,127	
Real estate owned	-	742	
Prepaid expenses and other assets	1,262	1,289	
Accrued interest receivable	1,874	1,786	
Federal Home Loan Bank stock, at cost	6,119	6,034	
Premises and equipment, net	8,416	9,735	
Deferred income taxes, net	2,827	2,736	
Mortgage servicing rights, net	518	624	
Goodwill	9,214	9,214	
Core deposit intangible, net	611	758	
Bank owned life insurance	12,521	12,121	
	-----	-----	
TOTAL ASSETS	\$ 541,887	\$ 520,487	\$
	=====	=====	
LIABILITIES AND SHAREHOLDERS' EQUITY			

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LIABILITIES:				
Deposit accounts	\$	427,649	\$	409,115
Accrued expenses and other liabilities		5,645		5,862
Advance payments by borrowers for taxes and insurance		75		328
Federal Home Loan Bank advances		40,000		40,000
		-----		-----
Total liabilities		473,369		455,305
SHAREHOLDERS' EQUITY:				
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none		-		-
Common stock, \$.01 par value; 50,000,000 authorized				
December 31, 2004 - 5,001,579 issued, 4,804,511 outstanding;				
March 31, 2004 - 4,974,979 issued, 4,777,911 outstanding;				
December 31, 2003 - 4,954,479 issued, 4,727,911 outstanding;		50		50
Additional paid-in capital		40,847		40,187
Retained earnings		28,956		26,330
Unearned shares issued to employee stock ownership trust		(1,443)		(1,598)
Accumulated other comprehensive income (loss)		108		213
		-----		-----
Total shareholders' equity		68,518		65,182
		-----		-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$	541,887	\$	520,487
		=====		=====

(more)

Riverview Bancorp, Inc.
January 25, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF INCOME FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2004 AND 2003 (In thousands, except share data) (Unaudited)		Three Months Ended December 31,		Nine Months End December 31,				
		2004	2003	2004	2003			
INTEREST INCOME:								
Interest and fees on loans receivable	\$	6,883	\$	6,673	\$	20,506	\$	19,000
Interest on investment securities		162		146		498		498
Interest on mortgage-backed securities		158		143		482		482
Other interest and dividends		293		229		633		633
		-----		-----		-----		-----
Total interest income		7,496		7,191		22,119		20,613
		-----		-----		-----		-----
INTEREST EXPENSE:								
Interest on deposits		1,438		1,230		3,741		3,741
Interest on borrowings		509		499		1,509		1,509
		-----		-----		-----		-----
Total interest expense		1,947		1,729		5,250		5,250
		-----		-----		-----		-----
Net interest income		5,549		5,462		16,869		15,363
Less provision for loan losses		70		-		260		260

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Net interest income after provision for loan losses	5,479	5,462	16,609	15,
NON-INTEREST INCOME:				
Fees and service charges	1,127	954	3,439	3,
Asset management fees	286	229	815	
Gain on sale of loans held for sale	97	198	409	
Gain on sale of other real estate owned	-	1	-	
Loss on impairment of securities	(1,349)	-	(1,349)	
Loan servicing income	11	(2)	45	
Bank owned life insurance	124	-	400	
Gain on sale of premises and equipment	-	-	829	
Other	27	39	73	
Total non-interest income	323	1,419	4,661	5,
NON-INTEREST EXPENSE:				
Salaries and employee benefits	2,796	2,575	8,029	7,
Occupancy and depreciation	749	782	2,261	2,
Data processing	254	233	740	
Amortization of core deposit intangible	33	121	148	
Advertising and marketing	165	183	638	
FDIC insurance premium	14	24	44	
State and local taxes	116	110	391	
Telecommunications	79	64	213	
Professional fees	143	147	395	
Other	394	331	1,330	1,
Total non-interest expense	4,743	4,570	14,189	13,
INCOME BEFORE FEDERAL INCOME TAXES	1,059	2,311	7,081	7,
PROVISION FOR FEDERAL INCOME TAXES	299	772	2,220	2,
NET INCOME	\$ 760	\$ 1,539	\$ 4,861	\$ 4,
Earnings per common share:				
Basic	\$ 0.16	\$ 0.32	\$ 1.01	\$ 1
Diluted	0.16	0.32	1.00	1
Weighted average number of shares outstanding:				
Basic	4,824,463	4,757,750	4,809,201	4,594,
Diluted	4,899,840	4,844,247	4,883,538	4,673,

(more)

Riverview Bancorp, Inc.
January 25, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(Unaudited)

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	At or for the Nine Months Ended December 31, 2004 -----	At or for the Year Ended March 31, 2004 -----
	(Dollars in thousands, except share data)	

FINANCIAL CONDITION DATA

Average interest earning assets	\$ 471,330	\$ 443,525
Average interest-bearing liabilities	383,703	361,984
Net average earning assets	87,627	81,541
Non-performing assets	782	2,043
Non-performing loans	782	1,301
Allowance for loan losses	4,391	4,481
Average interest-earning assets to average interest-bearing liabilities	122.84%	122.53%
Allowance for loan losses to non- performing loans	561.51%	344.43%
Allowance for loan losses to net loans	1.09%	1.16%
Non-performing loans to total net loans	0.19%	0.34%
Non-performing assets to total assets	0.14%	0.39%
Shareholders' equity to assets	12.64%	12.52%
Number of banking facilities	14	14

	December 31, 2004 ----	March 31, 2004 ----	December, 31, 2003 ----
--	------------------------------	---------------------------	-------------------------------

LOAN DATA

Residential:

One-to-four-family	\$ 38,297	\$ 44,194	\$ 47,049
Multi-family	3,856	5,074	5,529

Construction:

One-to-four-family	64,448	78,094	72,428
Multi-family	-	-	2,100

Commercial real estate	1,453	1,453	1,437
------------------------	-------	-------	-------

Commercial	57,154	57,702	58,633
------------	--------	--------	--------

Consumer:

Secured	29,849	26,908	28,280
---------	--------	--------	--------

Unsecured	1,788	1,689	1,933
-----------	-------	-------	-------

Land	31,035	27,020	29,748
------	--------	--------	--------

Commercial real estate	207,979	177,785	164,204
------------------------	---------	---------	---------

	-----	-----	-----
	435,859	419,919	411,341

Less:

Undisbursed portion of loans	30,067	31,204	31,182
------------------------------	--------	--------	--------

Deferred loan fees	2,980	3,107	3,138
--------------------	-------	-------	-------

Allowance for loan losses	4,391	4,481	4,885
---------------------------	-------	-------	-------

	-----	-----	-----
Loans receivable, net	\$ 398,421	\$ 381,127	\$ 372,136
	-----	-----	-----

(more)

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Riverview Bancorp, Inc.
January 25, 2005
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SELECTED OPERATING DATA -----	At or for the Three Months Ended December 31, -----		At or for the Nine Months Ended December 31, -----	
	2004 ----	2003 ----	2004 ----	2003 ----
Efficiency ratio (4)	80.77%	66.41%	65.90%	63.58%
Efficiency ratio net of intangible amortization	79.27%	63.86%	64.61%	61.78%
Efficiency ratio net of intangible amortization and impairment charge	64.61%	63.86%	60.83%	61.78%
Coverage ratio net of intangible amortization	117.79%	122.77%	120.14%	121.30%
Return on average assets (1)	0.56%	1.18%	1.24%	1.37%
Return on average assets excluding impairment charge	1.22%	1.18%	1.46%	1.37%
Return on average equity (1)	4.36%	9.52%	9.53%	10.85%
Return on average equity excluding impairment charge	9.47%	9.52%	11.28%	10.85%
Net interest margin	4.59%	4.63%	4.79%	4.71%
PER SHARE DATA -----				
Basic earnings per share (2)	\$ 0.16	\$ 0.32	\$1.01	\$ 1.08
Diluted earnings per share (3)	0.16	0.32	1.00	1.06
Book value per share (2)	14.26	13.37	14.26	13.37
Tangible book value per share (2)	12.11	11.12	12.11	11.12
Market price per share:				
High for period	22.500	21.740	22.500	21.740
Low for the period	20.950	19.090	19.490	16.300
Close for period end	22.500	21.260	22.500	21.260
Cash dividends declared per share	0.155	0.140	0.465	0.420
Average number of shares outstanding:				
Basic (2)	4,824,463	4,757,750	4,809,201	4,594,958
Diluted (3)	4,899,840	4,844,247	4,883,538	4,673,038

(1) Amounts are annualized.

(2) Amounts calculated exclude ESOP shares not committed to be released.

(3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.

(4) Non-interest expense divided by net interest income plus non-interest income.

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Exhibit 99.6

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News Release of Riverview Bancorp, Inc. dated May 13, 2005

Contacts: Pat Sheaffer or Ron Wyseske,
Riverview Bancorp 360-693-6650

RIVERVIEW BANCORP EARNS \$6.5 MILLION, OR \$1.33 PER SHARE IN FISCAL 2005

Vancouver, WA - May 13, 2005 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported strong loan and deposit growth contributed to an 8% increase in net interest income for the fiscal year ended March 31, 2005. Net income, following a \$1,185,000 pre-tax loss on sale of impaired securities, was \$6.5 million, or \$1.33 per diluted share, in fiscal 2005 compared to \$6.6 million, or \$1.39 per diluted share, in fiscal 2004. Net income for the fourth fiscal quarter increased 4% to \$1.7 million, or \$0.34 per diluted share, compared to \$1.6 million, or \$0.33 per diluted share, in the like quarter a year ago.

In January 2005, Riverview announced that the value of its floating rate preferred shares issued by the Federal Home Loan Mortgage Corporation (FHLMC) and the Federal National Mortgage Association (FNMA) had an other-than-temporary impairment. As a result, during the third fiscal quarter of 2005, the company incurred a \$1,349,000 pre-tax, non-cash charge. The company sold the securities in the fourth fiscal quarter for a pre-tax gain of \$164,000. Excluding the \$1,185,000 securities loss, net income would have been \$7.3 million, or \$1.49 per diluted share for the year.

Last month, Riverview announced it had completed its acquisition of Portland, Oregon-based American Pacific Bank. As a result of the acquisition, American Pacific Bank, which operates three branches in Oregon, including two in metropolitan Portland, has been merged with and into Riverview Community Bank. At acquisition American Pacific Bank's total assets were \$127.2 million, loans were \$120.3 million and deposits were \$80.0 million, which are not included in the balances at March 31, 2005.

"We are proud that the day after the American Pacific deal closed, we completed the integration of American Pacific into Riverview. Simultaneously with doing our due diligence, we were completing the computer conversion," said Pat Sheaffer, Chairman and CEO. "As a result of the ground work carried out by our team this transaction should be accretive to earnings within the first year."

"Our success in fiscal 2005 was a product of our relationship banking, and Riverview's brand of local, personal service," said Sheaffer. "By focusing on our customers' needs and delivering the banking services that make them more productive, we sustained our loan and deposit growth momentum. To provide further growth in our franchise, we focused on expansion, with the acquisition of American Pacific Bank in Oregon and the future construction of a new operations center and branch in southwest Washington. Over time, this expansion should improve our cost of funds and build long-term franchise value."

Fourth Quarter Financial Highlights (at or periods ended March 31, 2005 compared to March 31, 2004)

- * Non-interest income increased 23% to \$1.8 million.
- * Assets increased 10% to \$573 million.
- * Loans increased 13% to \$429 million.

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- * Commercial income property loans increased 26%.
- * Net interest margin increased six basis points to 4.65% for the fourth quarter, compared to 4.59% in the third quarter of fiscal 2005.
- * Non-performing assets were just 0.13% of total assets, compared to 0.39% of total assets a year ago.

Net interest income before the provision for loan loss increased 8% for fiscal 2005 to \$22.6 million, compared to \$21.0 million for fiscal 2004. For the fourth fiscal quarter, net interest income grew 4% to \$5.7 million, compared to \$5.5 million for the like quarter a year ago. For the quarter, the net interest margin was 4.65%, a six basis point improvement from the net interest margin of 4.59% in third fiscal quarter. The net interest margin was 4.87% for the fourth fiscal quarter of 2004. For fiscal 2005 net interest margin was 4.74% compared to 4.76% a year earlier.

(more)

Riverview Bancorp, Inc.
May 13, 2005
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Revenues (net interest income before the provision for loan losses plus non-interest income) increased 6% to \$29.1 million for the year, compared to \$27.5 million last year. For the fourth quarter, revenues grew 8% to \$7.5 million, compared to \$7.0 million in the fourth fiscal quarter last year.

Fiscal 2005 non-interest income was \$6.5 million, compared to \$6.6 million for fiscal 2004. This was due to the \$1,185,000 loss on sale of impaired securities. Without the loss, non-interest income was \$7,691,000 for 2005. Non-interest income for the fourth fiscal quarter increased 23% to \$1.8 million, compared to \$1.5 million in the like quarter a year ago.

Fiscal 2005 non-interest expense was \$19.1 million compared to \$17.6 million for fiscal 2004. For the fiscal fourth quarter, non-interest expense was \$4.9 million compared to \$4.5 million a year earlier. Professional fees and other expenses related to implementation of Sarbanes-Oxley 404 totaled approximately \$380,000 for the current fiscal year compared to zero in the prior year. Net of intangible amortization, the efficiency ratio was 64.02% for the quarter, compared to 62.03% in 2004's fourth fiscal quarter.

Total assets increased 10% to \$573 million at March 31, 2005, compared to \$520 million a year ago. Deposits grew 12% to \$457 million compared to \$409 million at March 31, 2004. "Building transaction accounts continues to be our focus while we reduce our wholesale deposits," said Ron Wysaske, President and COO. "On the surface it appears that deposits are up \$48 million, or a respectable 12% over the past year. Looking closer, however, reveals that we reduced interest sensitive wholesale deposits by \$13 million while we increased core deposits by \$61 million; a 15% increase over beginning of year deposits. Our branch network has the ability to grow deposits in this competitive banking market." Shareholders' equity increased 7% to \$70 million and book value grew 5% to \$14.35 per share over the 12-month period.

"Over the past 12 months, we have expanded our loan portfolio and anticipate that because of the high growth throughout Southwest Washington and the Portland metropolitan area we should be able to continue at that rate this year," said Wysaske. Net loans at March 31, 2005, increased 13% to \$429 million, compared to \$381 million at March 31, 2004. Commercial real estate

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loans now account for 51% of the total loan portfolio and permanent single family loans represents just 8% of Riverview's loan portfolio.

Non-performing assets were 0.13% of total assets at March 31, 2005, a 26 basis point improvement compared to 0.39% of total assets a year ago. The allowance for loan losses was \$4.4 million or 1.01% of total net loans outstanding at March 31, 2005, compared to \$4.5 million or 1.16% of total net loans at March 31, 2004.

Riverview's fiscal 2005 return on average assets was 1.24%, or 1.40% excluding the impairment charge, compared to return on average assets of 1.35% for fiscal 2004. Return on average equity was 9.56% for the year, or 10.87% excluding the impairment charge, compared to 10.60% for fiscal 2004.

Riverview Bancorp will host a conference call Monday, May 16, at 8:00 a.m. PDT, to discuss fiscal year-end results. The conference call can be accessed live by telephone at 303-262-2130. To listen to the call online go to www.actioncast.acttel.com and use event ID 28137. An archived recording of the call can be accessed by dialing 303-590-3000 access code 11027378# until Monday, May 23, 2005 or via the Internet at www.actioncast.acttel.com and use event ID 28137.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington - just north of Portland, Oregon on the I-5 corridor. With assets of \$573 million it is the parent company of the 82 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. In addition to the Oregon branches acquired from American Pacific Bank, there are 13 Southwest Washington full service branch locations, including nine in Clark County along with two lending centers. Riverview offers true community banking, focusing on providing the highest quality service and financial products to commercial and retail customers.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVSB's ability to integrate the American Pacific acquisition and efficiently manage expenses. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

Riverview Bancorp, Inc.
May 13, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED BALANCE SHEETS
MARCH 31, 2005 AND 2004

(In thousands, except share data) 2005 2004

ASSETS

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Cash (including interest-earning accounts of \$45,501 and \$32,334)	\$ 61,719	\$ 47,907
Loans held for sale	510	407
Investment securities available for sale, at fair value (amortized cost of \$22,993 and \$32,751)	22,945	32,883
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$2,402 and \$2,591)	2,343	2,517
Mortgage-backed securities available for sale, at fair value (amortized cost of \$11,756 and \$10,417)	11,619	10,607
Loans receivable (net of allowance for loan losses of \$4,395 and \$4,481)	429,449	381,127
Real estate owned	270	742
Prepaid expenses and other assets	1,538	1,289
Accrued interest receivable	2,151	1,786
Federal Home Loan Bank stock, at cost	6,143	6,034
Premises and equipment, net	8,391	9,735
Deferred income taxes, net	2,624	2,736
Mortgage servicing rights, net	470	624
Goodwill	9,214	9,214
Core deposit intangible, net	578	758
Bank owned life insurance	12,607	12,121
	-----	-----
TOTAL ASSETS	\$ 572,571	\$ 520,487
	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Deposit accounts	\$ 456,878	\$ 409,115
Accrued expenses and other liabilities	5,858	5,862
Advance payments by borrowers for taxes and insurance	313	328
	-----	-----
Federal Home Loan Bank advances	40,000	40,000
Total liabilities	503,049	455,305
SHAREHOLDERS' EQUITY:		
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-
Common stock, \$.01 par value; 50,000,000 authorized, issued and outstanding:		
2005 - 5,015,753 issued, 5,015,749 outstanding	50	50
2004 - 4,974,979 issued, 4,974,975 outstanding		
Additional paid-in capital	41,112	40,187
Retained earnings	29,874	26,330
Unearned shares issued to employee stock ownership trust	(1,392)	(1,598)
Accumulated other comprehensive (loss) income	(122)	213
	-----	-----
Total shareholders' equity	69,522	65,182
	-----	-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 572,571	\$ 520,487
	=====	=====

(more)

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Riverview Bancorp, Inc.
 May 13, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF INCOME
 FOR THE THREE AND TWELVE MONTHS ENDED
 MARCH 31, 2005 AND 2004

(Unaudited) (In thousands, except share data)	Three Months ENDED MARCH 31,		TWELVE MONTHS ENDED MARCH 31,	
	2005	2004	2005	2004
INTEREST INCOME:				
Interest and fees on loans receivable	\$ 7,258	\$ 6,565	\$ 27,764	\$25,634
Interest on investment securities - taxable	154	139	521	357
Interest on investment securities - nontaxable	43	38	174	121
Interest on mortgage-backed securities	152	135	634	613
Other interest and dividends	242	158	875	859
Total interest income	7,849	7,035	29,968	27,584
INTEREST EXPENSE:				
Interest on deposits	1,639	1,079	5,380	4,643
Interest on borrowings	506	493	2,015	1,984
Total interest expense	2,145	1,572	7,395	6,627
Net interest income	5,704	5,463	22,573	20,957
Less provision for loan losses	150	140	410	210
Net interest income after provision for loan losses	5,554	5,323	22,163	20,747
NON-INTEREST INCOME (LOSS):				
Fees and service charges	1,149	952	4,588	4,324
Asset management services	305	240	1,120	906
Gain on sale of loans held for sale	104	165	513	954
(Loss)gain on sale/impairment of securities	164	-	(1,185)	-
Gain on sale of other real estate owned	8	-	8	49
Loan servicing income	2	9	47	158
Gain on sale of land and fixed assets	1	1	830	3
Bank owned life insurance	86	121	486	121
Other	26	17	99	74
Total non-interest income	1,845	1,505	6,506	6,589
NON-INTEREST EXPENSE:				
Salaries and employee benefits	2,744	2,586	10,773	9,910
Occupancy and depreciation	730	763	2,991	2,900
Data processing	251	242	991	917
Amortization of core deposit intangible	33	120	180	430
Advertising and marketing	128	76	766	772
FDIC insurance premium	14	15	58	64

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State and local taxes	128	109	519	426
Telecommunications	75	84	288	269
Professional fees	447	160	842	501
Other	365	334	1,696	1,383
	-----	-----	-----	-----
Total non-interest expense	4,915	4,489	19,104	17,572
	-----	-----	-----	-----
INCOME (LOSS) BEFORE FEDERAL INCOME TAXES	2,484	2,339	9,565	9,764
PROVISION (BENEFIT) FOR FEDERAL INCOME TAXES	816	742	3,036	3,210
	-----	-----	-----	-----
NET INCOME	\$ 1,668	\$ 1,597	\$ 6,529	\$ 6,554
	=====	=====	=====	=====
Earnings per common share:				
Basic	\$0.34	\$0.33	\$1.36	\$1.41
Diluted	0.34	0.33	1.33	1.39
Weighted average number of shares outstanding:				
Basic	4,839,523	4,778,067	4,816,745	4,640,485
Diluted	4,913,825	4,858,556	4,891,173	4,714,329

(more)

Riverview Bancorp, Inc.
May 13, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(Unaudited)

	AT OR FOR THE YEAR ENDED MARCH 31, 2005	AT OR FOR THE YEAR ENDED MARCH 31, 2004
	-----	-----
	(Dollars in thousands, except share data)	

FINANCIAL CONDITION DATA

Average interest earning assets	\$ 479,512	\$ 443,525
Average interest-bearing liabilities	388,426	361,984
Net average earning assets	91,086	81,541
Non-performing assets	726	2,043
Non-performing loans	456	1,301
Allowance for loan losses	4,395	4,481
Average interest-earning assets to average interest-bearing liabilities	123.45%	122.53%
Allowance for loan losses to non-performing loans	963.82	344.43
Allowance for loan losses to net loans	1.01	1.16
Non-performing loans to total net loans	0.10	0.34
Non-performing assets to total assets	0.13	0.39
Shareholders' equity to assets	12.14	12.52
Number of banking facilities	14	14

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	March 31, 2005 -----	March 31, 2004 -----
LOAN DATA		
Residential:		
One-to-four-family	\$ 36,059	\$ 43,378
Multi-family	2,537	5,008
Construction:		
One-to-four-family	43,633	47,589
Multi-family	-	-
Commercial real estate	10,982	1,453
Commercial	57,981	57,578
Consumer:		
Secured	28,951	27,071
Unsecured	1,668	1,689
Land	28,889	25,321
Commercial real estate	223,144	176,521
	----- 433,844	----- 385,608
Less:		
Allowance for loan losses	4,395	4,481
	-----	-----
Loans receivable, net	\$ 429,449 =====	\$ 381,127 =====

(more)

Riverview Bancorp, Inc.
May 13, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(UNAUDITED)

	AT OR FOR THE THREE MONTHS ENDED March 31, -----		AT OR FOR THE TWELVE MONTHS ENDED March 31, -----	
SELECTED OPERATING DATA -----	2005	2004	2005	2004
	(Dollars in thousands, except share data)			
Efficiency ratio (4)	65.11%	64.42%	65.70%	63.79%
Efficiency ratio net of intangible amortization	64.02	62.03	64.46	61.84
Efficiency ratio net of intangible amortization and impairment charge	64.02	62.03	61.63	61.84
Coverage ratio net of intangible amortization	116.84	125.04	119.28	122.26
Return on average assets (1)	1.23	1.27	1.24	1.35
Return on average assets excluding impairment charge	1.23	1.27	1.40	1.35
Return on average equity (1)	9.65	9.82	9.56	10.60
Return on average equity excluding impairment charge	9.65	9.82	10.87	10.60

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Net interest margin	4.65	4.87	4.74	4.76
---------------------	------	------	------	------

PER SHARE DATA

Basic earnings per share (2)	\$ 0.34	\$ 0.33	\$ 1.36	\$ 1.41
Diluted earnings per share (3)	0.34	0.33	1.33	1.39
Book value per share (2)	14.35	13.64	14.35	13.64
Tangible book value per share (2)	12.24	11.42	12.24	11.42
Market price per share:				
High for period	22.480	21.430	22.50	21.740
Low for the period	21.000	19.350	19.490	16.300
Close for period end	21.250	20.200	21.250	20.200
Cash dividends declared per share	0.155	0.140	0.620	0.560

Average number of shares outstanding:

Basic (2)	4,839,523	4,778,067	4,816,745	4,640,485
Diluted (3)	4,913,825	4,858,556	4,891,173	4,714,329

- (1) Amounts are annualized.
- (2) Amounts calculated exclude ESOP shares not committed to be released.
- (3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalent.
- (4) Non-interest expense divided by net interest income plus non-interest income.

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Exhibit 99.7

News Release of Riverview Bancorp, Inc. dated July 18, 2005

Contacts: Pat Sheaffer or Ron Wysaske,
Riverview Bancorp 360-693-6650

=====

RIVERVIEW BANCORP REPORTS FIRST FISCAL QUARTER REVENUES INCREASE 13%;
LOAN PORTFOLIO INCREASES 47%, NET INTEREST INCOME INCREASES 28%

Vancouver, WA - July 18, 2005 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported strong loan and deposit growth both organically and through the acquisition of American Pacific Bank, contributed to a 28% increase in net interest income and a 47% increase in its loan portfolio for the first fiscal quarter ended June 30, 2005 as compared to the same period in the prior year. Net income was \$1.8 million, or \$0.33 per diluted share, in the first quarter of fiscal 2006. To reflect its larger loan portfolio, Riverview increased its loan loss provision for the quarter to \$450,000 versus \$140,000 in the first quarter a year ago. In the first fiscal quarter a year ago, which included \$828,000 pre-tax gain on the sale of the Camas branch and operations center, or \$0.11 per diluted share to earnings, Riverview earned \$2.2 million, or \$0.45 per diluted share.

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On April 22, 2005, Riverview completed its acquisition of Portland, Oregon-based American Pacific Bank, resulting in acquisition of \$127.2 million of total assets, \$120.3 million of loans and \$80.0 million of deposits.

"Acquiring American Pacific Bank, a high-performing community bank located in a premium, high-growth area, is consistent with our ongoing strategy of expanding our commercial banking franchise," said Pat Sheaffer, Chairman and CEO. "We have shifted our loan portfolio mix by adding higher-yielding commercial credits, grown core deposits and decreased our dependence on CDs, which should result in higher margins going forward. In addition, we expect this transaction to be accretive to earnings within the first year."

First Quarter Financial Highlights (at or periods ended June 30, 2005 compared to June 30, 2004)

- * Completed acquisition of American Pacific Bank.
- * Added \$450,000 to its loan loss provision, compared to \$140,000.
- * Net interest income increased 28% to \$7.1 million.
- * Total assets increased 43% to \$737 million.
- * Loans increased 47% to \$561 million.
- * Loan mix shifted resulting in a greater concentration of land and commercial real estate loans.
- * Deposits grew 45% to \$583 million, with a 25% increase in transaction account balances.
- * Non-performing assets were 0.33% of total assets.

Balance Sheet Growth

"The loans added from American Pacific Bank are primarily land and commercial real estate loans, all of which have undergone a thorough underwriting by our lenders to make sure they conform to our standards. These loans, along with our internally generated loans, combined to increase the commercial real estate loans and land development loans in our portfolio by 91%. They now account for 61% of the portfolio at June 30, 2005, compared to 47% a year ago," said Ron Wysaske, President and COO. Net loans at June 30, 2005 were \$571 million compared to \$390 million at June 30, 2004. Permanent single-family loans represent just 6% of Riverview's loan portfolio.

Total assets increased 43% to a record \$737 million at June 30, 2005, compared to \$515 million a year ago. Deposits grew 45% to \$583 million compared to \$403 million at June 30, 2004. "Building transaction accounts continues to be our focus while we decrease the emphasis on certificate of deposits," added Wysaske. "We reduced interest sensitive wholesale deposits by \$4.5 million while we increased core deposits by \$185 million; a 46% increase over core deposits at June 30, 2004."

(more)

Riverview Bancorp, Inc. First Quarter Earnings

July 18, 2005

Page 2

Including the issuance of \$16.7 million in stock associated with the American Pacific Bank acquisition, shareholders' equity increased 32% to \$87.4 million, from \$66.2 million at the end of the first fiscal quarter last year. Book value was \$15.06 at June 30, 2005, compared to \$13.28 a year earlier. Tangible book value was \$10.25 at June 30, 2005, compared to \$11.18 a year ago.

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Operating Results

In the first fiscal quarter, net interest income before the provision for loan loss increased 28% to \$7.1 million, compared to \$5.6 for the like quarter a year ago. For the quarter, the net interest margin was 4.70%, a five basis point improvement from the net interest margin of 4.65% in previous quarter. The net interest margin was 4.90% in the first fiscal quarter of 2005.

Revenues (net interest income before the provision for loan losses plus non-interest income) increased 13% to \$9.3 million for the quarter, compared to \$8.2 million in the first fiscal quarter last year.

Non-interest income was \$2.2 million in the first fiscal quarter of 2006, compared to \$2.6 million in the prior year's first quarter. Non-interest income for the first fiscal quarter of 2006 decreased by 17% due to the gain on sale of the Camas branch last year, in the first fiscal quarter of 2005. Excluding the prior year's \$828,000 pre-tax gain on sale, non-interest income increased 21% compared to the like quarter a year ago.

"Acquisition and Sarbanes-Oxley-related expenses were \$300,000 in the first quarter, and I anticipate these expenses to dramatically decrease going forward," Sheaffer added. For the first fiscal quarter of 2006, non-interest expense was \$6.1 million compared to \$4.8 million during the same period a year ago. Net of intangible amortization, the efficiency ratio was 64.77% for the quarter, compared to 57.54% in the first fiscal quarter of 2005.

Credit Quality and Performance Measures

Non-performing assets were 0.33% of total assets at June 30, 2005, compared to 0.34% of total assets a year ago. The allowance for loan losses was \$6.5 million or 1.15% of total net loans outstanding at June 30, 2005, compared to \$4.5 million or 1.16% of total net loans at June 30, 2004. Riverview increased its allowance for loan losses by 45% to account for the increase in total loans due to the American Pacific acquisition.

Riverview's first fiscal quarter 2006 return on average assets (ROA) was 1.09%, compared to return on average assets of 1.74% for the first fiscal quarter of 2005. Return on average equity was 8.89% for the quarter, compared to 13.32% for the same period last year.

Conference Call

Riverview Bancorp will host a conference call Tuesday, July 19, at 8:00 a.m. PDT, to discuss first quarter results. The conference call can be accessed live by telephone at 303-262-2137. To listen to the call online go to www.actioncast.acttel.com and use event ID 29412. An archived recording of the call can be accessed by dialing 303-590-3000 access code 11033254# until Tuesday, July 26, 2005 or via the Internet at www.actioncast.acttel.com and use event ID 29412.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington just north of Portland, Oregon on the I-5 corridor. With assets of \$737 million it is the parent company of the 82 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. In addition to the Oregon branches acquired from American Pacific Bank, there are 13 Southwest Washington full service branch locations, including nine in Clark County along with two lending centers. Riverview offers true community banking, focusing on providing the highest quality service and financial products to commercial and retail customers.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited

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to: RVSBS's ability to integrate the American Pacific acquisition and efficiently manage expenses. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

(more)

Riverview Bancorp, Inc. First Quarter Earnings
July 18, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED BALANCE SHEETS
JUNE 30, 2005, MARCH 31, 2005 AND JUNE 30, 2004

(In thousands, except share data) (Unaudited)	June 30, 2005	March 31, 2005
<hr style="border-top: 1px dashed black;"/>		
ASSETS		
Cash (including interest-earning accounts of \$52,262, \$45,501 and \$17,235)	\$ 74,485	\$ 61,719
Loans held for sale	159	510
Investment securities available for sale, at fair value (amortized cost of \$24,136, \$22,993 and \$32,713)	24,148	22,945
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$2,297, \$2,402 and \$2,488)	2,260	2,343
Mortgage-backed securities available for sale, at fair value (amortized cost of \$10,913, \$11,756 and \$14,386)	10,828	11,619
Loans receivable (net of allowance for loan losses of \$6,526 \$4,395 and \$4,489)	561,012	429,449
Real estate owned	-	270
Prepaid expenses and other assets	2,166	1,538
Accrued interest receivable	2,664	2,151
Federal Home Loan Bank stock, at cost	7,350	6,143
Premises and equipment, net	9,339	8,391
Deferred income taxes, net	2,483	2,624
Mortgage servicing intangible, net	458	470
Goodwill	26,356	9,214
Core deposit intangible, net	1,055	578
Bank owned life insurance	12,726	12,607
	-----	-----
TOTAL ASSETS	\$ 737,489	\$ 572,571
	=====	=====
 LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Deposit accounts	\$ 582,830	\$ 456,878
Accrued expenses and other liabilities	8,259	5,858
Advance payments by borrowers for taxes and insurance	98	313
Federal Home Loan Bank advances	58,904	40,000
	-----	-----

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Total liabilities	650,091	503,049
SHAREHOLDERS' EQUITY:		
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-
Common stock, \$.01 par value; 50,000,000 authorized, June 30, 2005 - 5,804,953 issued, 5,804,949 outstanding; March 31, 2005 - 5,015,753 issued, 5,015,749 outstanding; June 30, 2004 - 4,986,979 issued, 4,986,975 outstanding	58	50
Additional paid-in capital	57,991	41,112
Retained earnings	30,737	29,874
Unearned shares issued to employee stock ownership trust	(1,340)	(1,392)
Accumulated other comprehensive loss	(48)	(122)
Total shareholders' equity	87,398	69,522
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 737,489	\$ 572,571

(more)

Riverview Bancorp, Inc. First Quarter Earnings
 July 18, 2005
 Page 4

RIVERVIEW BANCORP, INC. AND SUBSIDIARY CONSOLIDATED STATEMENTS OF INCOME (In thousands, except share data) (Unaudited)	Three Months Ended June 30,	
	2005	2004
INTEREST INCOME:		
Interest and fees on loans receivable	\$ 9,597	\$ 6,626
Interest on investment securities-taxable	186	124
Interest on investment securities-non taxable	43	44
Interest on mortgage-backed securities	145	160
Other interest and dividends	254	139
Total interest income	10,225	7,093
INTEREST EXPENSE:		
Interest on deposits	2,471	1,043
Interest on borrowings	656	496
Total interest expense	3,127	1,539
Net interest income	7,098	5,554
Less provision for loan losses	450	140
Net interest income after provision for loan losses	6,648	5,414
NON-INTEREST INCOME:		
Fees and service charges	1,486	1,170
Asset management fees	364	272
Gain on sale of loans held for sale	126	175

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Gain on sale of real estate owned	21	-
Loan servicing income	27	19
Gain on sale of land and fixed assets	-	828
Bank owned life insurance income	120	154
Other	43	22
	-----	-----
Total non-interest income	2,187	2,640
	-----	-----
NON-INTEREST EXPENSE:		
Salaries and employee benefits	3,399	2,646
Occupancy and depreciation	803	773
Data processing	365	249
Amortization of core deposit intangible	49	81
Advertising and marketing expense	231	251
FDIC insurance premium	15	15
State and local taxes	135	153
Telecommunications	63	64
Professional fees	363	123
Other	673	477
	-----	-----
Total non-interest expense	6,096	4,832
	-----	-----
INCOME BEFORE INCOME TAXES	2,739	3,222
PROVISION FOR INCOME TAXES	918	1,023
	-----	-----
NET INCOME	\$ 1,821	\$ 2,199
	=====	=====
Earnings per common share:		
Basic	\$0.34	\$0.46
Diluted	0.33	0.45
Weighted average number of shares outstanding:		
Basic	5,389,547	4,790,785
Diluted	5,457,270	4,864,583

(more)

Riverview Bancorp, Inc. First Quarter Earnings
 July 18, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
 FINANCIAL HIGHLIGHTS
 (Unaudited)

At or for the three months ended
 June 30,
 2005 2004

At or
 ye

(Dollars in thousands, except share data)

FINANCIAL CONDITION DATA

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Average interest earning assets	\$ 608,973	\$ 458,378	\$
Average interest-bearing liabilities	505,581	375,594	
Net average earning assets	103,392	82,784	
Non-performing assets	2,420	1,730	
Non-performing loans	2,420	1,270	
Allowance for loan losses	6,526	4,489	
Average interest-earning assets to average interest-bearing liabilities	120.45%	122.04%	
Allowance for loan losses to non-performing loans	269.67%	353.46%	
Allowance for loan losses to net loans	1.15%	1.16%	
Non-performing loans to total net loans	0.43%	0.33%	
Non-performing assets to total assets	0.33%	0.34%	
Shareholders' equity to assets	11.85%	12.85%	
Number of banking facilities	17	14	

LOAN DATA	At three months ended		At the ye
	2005	June 30, 2004	
Residential:			
One-to-four-family	\$ 34,324	\$ 43,124	\$
Multi-family	2,037	5,046	
Construction:			
One-to-four-family	48,932	45,191	
Commercial real estate	29,390	1,453	
Commercial	67,239	58,608	
Consumer:			
Secured	29,040	28,576	
Unsecured	4,811	1,966	
Land	36,924	24,784	
Commercial real estate	318,631	180,771	
	571,328	389,519	
Less:			
Deferred loan fees, net	3,790	2,973	
Allowance for loan losses	6,526	4,489	
Loans receivable, net	\$ 561,012	\$ 382,057	\$

(more)

Riverview Bancorp, Inc. First Quarter Earnings
 July 18, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

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FINANCIAL HIGHLIGHTS (Unaudited)

SELECTED OPERATING DATA	At or for the three months end June 30,	2005	2004	At or for the year ended March 31, 2005
-----	-----	-----	-----	-----
	(Dollars in thousands, except share data)			
Efficiency ratio (4)	65.65%		58.97%	65.70%
Efficiency ratio net of intangible amortization	64.77%		57.54%	64.46%
Efficiency ratio net of intangible amortization and impairment charge	64.77%		57.54%	61.63%
Coverage ratio net of intangible amortization	117.38%		116.90%	119.28%
Return on average assets (1)	1.09%		1.74%	1.24%
Return on average assets excluding impairment charge (1)	1.09%		1.74%	1.40%
Return on average equity (1)	8.89%		13.32%	9.56%
Return on average equity excluding impairment charge (1)	8.89%		13.32%	10.87%
Net interest margin	4.70%		4.90%	4.74%
PER SHARE DATA				

Basic earnings per share (3)	\$ 0.34		\$ 0.46	\$ 1.36
Diluted earnings per share (3)	0.33		0.45	1.33
Book value per share (2)	15.06		13.28	13.86
Tangible book value per share (2)	10.25		11.18	11.81
Market price per share:				
High for the period	21.800		21.000	22.500
Low for the period	20.330		19.490	19.490
Close period end	21.350		20.730	21.250
Cash dividends declared per share	0.170		0.155	0.620
Average number of shares outstanding:				
Basic (3)	5,389,547		4,790,785	4,816,745
Diluted (3)	5,457,270		4,864,583	4,891,173

- (1) Amounts are annualized.
(2) Amounts calculated include ESOP shares not committed to be released.
(3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.
(4) Non-interest expense divided by net interest income plus non-interest income.

#

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Exhibit 99.8

News Release of Riverview Bancorp, Inc. dated October 17, 2005

Contacts: Pat Sheaffer or Ron Wysaske,
Riverview Bancorp 360-693-6650

=====

RIVERVIEW BANCORP REPORTS RECORD SECOND QUARTER PROFIT OF \$2.6 MILLION;
LOAN PORTFOLIO INCREASES 50%, NET INTEREST INCOME INCREASES 40%

Vancouver, WA - October 17, 2005 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported strong organic growth, coupled with contributions from a recent acquisition, generated improved net interest income and contributed to a 35% increase in fiscal second quarter profits compared to the same period in the prior year. Net income was \$2.6 million, or \$0.45 per diluted share, in the second quarter of fiscal 2006 ended September 30, 2005, compared to \$1.9 million, or \$0.39 per diluted share, in the same period a year ago. For the first six months of fiscal 2006 net income increased 7% to \$4.4 million, or \$0.78 per diluted share, compared to \$4.1 million, or \$0.84 per diluted share, in the same period a year ago.

"We are continuing to focus on building a well-rounded commercial bank," said Pat Sheaffer, Chairman and CEO. "Our business fundamentals remain strong as our revenues, loans and deposits have steadily increased. We are also moving forward with expanding our franchise. The acquisition of American Pacific Bank is already contributing to profitability, and expands our footprint into the large greater Portland, (Oregon) market. We are also in the process of building two new bank facilities in Vancouver, Washington, which we expect to open in the third quarter of fiscal year 2006."

Second Quarter Financial Highlights (at or periods ended September 30, 2005 compared to September 30, 2004)

- * Net income increased 35% to a record \$2.6 million.
- * Net interest income increased 40% to \$8.1 million.
- * Revenues increased 42% to \$10.6 million.
- * Total assets increased 41% to \$739 million.
- * Loans increased 50% to \$579 million, with an increasing concentration of commercial real estate loans.
- * Deposits grew 46% to \$600 million, with a 48% increase in transaction account balances.
- * Non-performing assets were just 0.14% of total assets.

Operating Results

Revenues (net interest income before the provision for loan losses plus non-interest income) increased 42% to \$10.6 million for the quarter compared to \$7.5 million in the same quarter a year ago. Net interest income before the provision for loan loss increased 40% to \$8.1 million in the second quarter of fiscal 2006 compared to \$5.8 in the second quarter a year ago. Non-interest income increased 46% to \$2.5 million in the second fiscal quarter of 2006 compared to \$1.7 million in the prior year's second quarter. This increase was largely due to a 40% increase in fee based transaction accounts and mortgage broker activity, which contributed \$1.6 million to second quarter revenue, compared to \$1.1 million in the same quarter a year ago. Riverview also sold the American Pacific Bank's credit card portfolio in the second

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fiscal quarter, which led to a pre-tax gain on sale of \$304,000.

For the first half of fiscal 2006 revenues increased 27% to \$19.9 million compared to \$15.7 million in the six-month period a year ago. Year-to-date net interest income before the provision for loan losses increased 34% to \$15.2 million compared to \$11.3 million in the same period a year ago. Non-interest income increased 8% to \$4.7 million in the first six months of fiscal 2006 compared to \$4.3 million in the first six months of fiscal 2005.

"Our objective is to position our asset and liability mix to maintain or improve our net interest margin as interest rates change in either direction. In the past twelve months the fed funds rate has increased 200 basis points. Our net interest margin has increased 4 basis points from a 4.89% net interest margin at September 30, 2004, to a 4.93% net interest margin at September 30, 2005," said Ron Wyseske, President and COO. "Our relatively stable interest rate risk profile has allowed the net interest margin to absorb the increasing interest rates and still provide a respectable net interest margin."

(more)

Riverview Bancorp, Inc. Second Quarter Earnings
October 17, 2005
Page 2

"We saw a significant increase in non-interest expense for the quarter and for the first six months of the fiscal year as a result of the acquisition of American Pacific Bank and Sarbanes-Oxley related expenses," said Ron Wyseske. Non-interest expense was \$6.3 million in the second quarter compared to \$4.6 million during the same period a year ago. For the first half of the fiscal year, non-interest expenses were \$12.4 million up from \$9.4 million in the like period a year ago. Net of intangible amortization, the efficiency ratio improved 253 basis points to 58.28% for the quarter, compared to the same quarter a year ago.

Balance Sheet Growth

"Our focus has been to grow our loan portfolio while maintaining strong loan quality," said Wyseske. "The loans we added from American Pacific Bank have all undergone thorough underwriting for quality control. These loans, along with internally generated loans, combined to increase commercial real estate loans by 91%." Commercial real estate loans now account for 63% of the portfolio at September 30, 2005, compared to 49% a year ago. Net loans at September 30, 2005, were \$579 million compared to \$386 million at September 30, 2004. Permanent single-family loans represent just 6% of Riverview's loan portfolio.

Total assets increased 41% to \$739 million at September 30, 2005, compared to \$525 million a year ago. Deposits grew 46% to \$600 million compared to \$412 million at September 30, 2004. "Building transaction accounts continues to be our focus, while we decrease the emphasis on certificate of deposits," added Wyseske. "We reduced interest sensitive wholesale deposits by \$5 million, while we increased core deposits by \$130 million; a 48% increase over core deposits at this time last year."

Including the issuance of \$16.7 million in stock associated with the American Pacific Bank acquisition, shareholders' equity increased 32% to \$89.1 million, from \$67.7 million at the end of the second fiscal quarter last year. Book value was \$15.34 at September 30, 2005, compared to \$13.55 a year earlier. Tangible book value was \$10.56 at September 30, 2005, compared to \$11.46 a year ago.

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Credit Quality and Performance Measures

Credit quality remains exceptional, as non-performing assets were just 0.14% of total assets at September 30, 2005, a 14 basis point improvement compared to 0.28% of total assets at September 30, 2004. The allowance for loan losses was \$6.8 million, or 1.15% of total net loans outstanding at September 30, 2005, compared to \$4.4 million or 1.13% of total net loans at September 30, 2004. "As a reflection of our loan growth, last quarter we stepped up our provision for loan losses even though our loan quality remains strong." added Sheaffer. The provision for loan losses for the second quarter was \$450,000, compared to \$50,000 in the same quarter of 2004 and \$450,000 for the quarter ended June 30, 2005.

Riverview's second fiscal quarter 2006 return on average assets was 1.40% compared to return on average assets of 1.45% for the second fiscal quarter of 2005. Return on average equity was 11.36% for the quarter compared to 11.14% for the same period last year.

Conference Call

Riverview Bancorp will host a conference call Tuesday, October 18, at 8:00 a.m. PDT, to discuss second quarter results. The conference call can be accessed live by telephone at 303-262-2138. To listen to the call online go to www.actioncast.acttel.com and use event ID 30623. An archived recording of the call can be accessed by dialing 303-590-3000 access code 11040263# until Tuesday, October 25, 2005, or via the Internet at www.actioncast.acttel.com event ID 30623.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington just north of Portland, Oregon on the I-5 corridor. With assets of \$739 million, it is the parent company of the 82 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 16 branches, including nine in fast growing Clark County, and one lending center. The bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers. On April 22, 2005, the company completed its acquisition of American Pacific Bank (Nasdaq: AMPB), based in Portland, Oregon, with assets of \$125 million.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVSB's ability to integrate the American Pacific acquisition and efficiently manage expenses. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

(tables follow)

Riverview Bancorp, Inc.
October 17, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED BALANCE SHEETS

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SEPTEMBER 30, 2005, MARCH 31, 2005 AND SEPTEMBER 30, 2004

(In thousands, except share data) (Unaudited)	SEPTEMBER 30, 2005	MARCH 31, 2005	SEP
<hr style="border-top: 1px dashed black;"/>			
ASSETS			
Cash (including interest-earning accounts of \$33,110, \$45,501 and \$35,404)	\$ 56,486	\$ 61,719	\$
Loans held for sale	-	510	
Investment securities available for sale, at fair value (amortized cost of \$24,147, \$22,993 and \$30,712)	24,143	22,945	
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$2,223, \$2,402 and \$2,487)	2,202	2,343	
Mortgage-backed securities available for sale, at fair value (amortized cost of \$10,047, \$11,756 and \$13,445)	9,898	11,619	
Loans receivable (net of allowance for loan losses of \$6,752, \$4,395 and \$4,424)	579,443	429,449	
Real estate owned	-	270	
Prepaid expenses and other assets	1,824	1,538	
Accrued interest receivable	2,807	2,151	
Federal Home Loan Bank stock, at cost	7,350	6,143	
Premises and equipment, net	11,862	8,391	
Deferred income taxes, net	2,377	2,624	
Mortgage servicing intangible, net	414	470	
Goodwill	26,354	9,214	
Core deposit intangible, net	1,001	578	
Bank owned life insurance	12,848	12,607	
	-----	-----	
TOTAL ASSETS	\$ 739,009	\$ 572,571	\$
	=====	=====	
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposit accounts	\$ 599,680	\$ 456,878	\$
Accrued expenses and other liabilities	8,920	5,858	
Advance payments by borrowers for taxes and insurance	325	313	
Federal Home Loan Bank advances	40,938	40,000	
	-----	-----	
Total liabilities	649,863	503,049	
SHAREHOLDERS' EQUITY:			
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-	
Common stock, \$.01 par value; 50,000,000 authorized			
September 30, 2005 - 5,811,940 issued, 5,811,936 outstanding;			
March 31, 2005 - 5,015,753 issued, 5,015,749 outstanding;			
September 30, 2004 - 4,997,300 issued, 4,997,296 outstanding;	58	50	
Additional paid-in capital	58,139	41,112	
Retained earnings	32,339	29,874	
Unearned shares issued to employee stock ownership trust	(1,289)	(1,392)	
Accumulated other comprehensive loss	(101)	(122)	
	-----	-----	
Total shareholders' equity	89,146	69,522	
	-----	-----	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 739,009	\$ 572,571	\$
	=====	=====	

(more)

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Riverview Bancorp, Inc.
 October 17, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF INCOME

FOR THE THREE AND SIX MONTHS ENDED

SEPTEMBER 30, 2005 AND 2004

(In thousands, except share data) (Unaudited)

Three Months Ended

September 30,

2005 2004

Six Months Ended

September 30,

2005 2004

INTEREST INCOME:

Interest and fees on loans receivable	\$ 11,010	\$ 6,997	\$ 20,607	\$ 13,6
Interest on investment securities-taxable	195	125	381	2
Interest on investment securities-non taxable	43	43	86	
Interest on mortgage-backed securities	138	164	283	3
Other interest and dividends	250	201	504	3
	-----	-----	-----	-----
Total interest income	11,636	7,530	21,861	14,6
	-----	-----	-----	-----

INTEREST EXPENSE:

Interest on deposits	3,059	1,260	5,530	2,3
Interest on borrowings	482	504	1,138	1,0
	-----	-----	-----	-----
Total interest expense	3,541	1,764	6,668	3,3
	-----	-----	-----	-----
Net interest income	8,095	5,766	15,193	11,3
Less provision for loan losses	450	50	900	1
	-----	-----	-----	-----
Net interest income after provision for loan losses	7,645	5,716	14,293	11,1
	-----	-----	-----	-----

NON-INTEREST INCOME:

Fees and service charges	1,598	1,142	3,084	2,3
Asset management fees	342	257	706	5
Gain on sale of loans held for sale	77	137	203	3
Gain on sale of real estate owned	-	-	21	
Loan servicing income (expense)	(8)	15	19	
Gain on sale of land and fixed assets	-	1	-	8
Gain on sale of credit card portfolio	304	-	304	
Bank owned life insurance	122	122	242	2
Other	47	24	90	
	-----	-----	-----	-----
Total non-interest income	2,482	1,698	4,669	4,3
	-----	-----	-----	-----

NON-INTEREST EXPENSE:

Salaries and employee benefits	3,441	2,587	6,840	5,2
Occupancy and depreciation	883	739	1,686	1,5
	-----	-----	-----	-----
Data processing	373	237	738	4
Amortization of core deposit intangible	55	34	104	1
Advertising and marketing expense	306	222	537	4
FDIC insurance premium	17	15	32	
State and local taxes	148	122	283	2

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Telecommunications	99	70	162	1
Professional fees	388	129	752	2
Other	551	459	1,223	9
	-----	-----	-----	-----
Total non-interest expense	6,261	4,614	12,357	9,4
	-----	-----	-----	-----
INCOME BEFORE INCOME TAXES	3,866	2,800	6,605	6,0
PROVISION FOR INCOME TAXES	1,304	898	2,222	1,9
	-----	-----	-----	-----
NET INCOME	\$ 2,562	\$ 1,902	\$ 4,383	\$ 4,1
	=====	=====	=====	=====
Earnings per common share:				
Basic	\$ 0.45	\$ 0.40	\$ 0.79	\$ 0.
Diluted	0.45	0.39	0.78	0.
Weighted average number of shares outstanding:				
Basic	5,654,661	4,812,154	5,553,872	4,801,5
Diluted	5,721,905	4,885,447	5,621,343	4,875,1
		(more)		

Riverview Bancorp, Inc.
October 17, 2005
Page 5

RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(Unaudited)

	At or for the six months ended September 30, 2005	2004	At or for the year ended March 31, 2005
	-----	-----	-----

(Dollars in thousands, except share data)

FINANCIAL CONDITION DATA

Average interest earning assets	\$ 631,307	\$ 464,861	\$ 479,512
Average interest-bearing liabilities	522,114	378,081	388,426
Net average earning assets	109,193	86,780	91,086
Non-performing assets	1,043	1,478	726
Non-performing loans	1,043	1,478	456
Allowance for loan losses	6,752	4,424	4,395
Average interest-earning assets to average interest-bearing liabilities	120.91%	122.95%	123.45%
Allowance for loan losses to non-performing loans	647.36%	299.32%	963.82%
Allowance for loan losses to net loans	1.15%	1.13%	1.01%
Non-performing loans to total net loans	0.18%	0.38%	0.10%
Non-performing assets to total assets	0.14%	0.28%	0.13%
Shareholders' equity to assets	12.06%	12.88%	12.14%
Number of banking facilities	17	14	14

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LOAN DATA -----	At six months ended September 30,		At three months ended June 30,	At
	2005	2004	2005	
Residential:				
One-to-four-family	\$ 32,251	\$ 40,681	\$ 34,324	\$
Multi-family	2,019	4,060	2,037	
Construction:				
One-to-four-family	44,618	38,991	48,932	
Commercial real estate	54,224	1,453	29,390	
Commercial	69,401	58,965	67,239	
Consumer:				
Secured	28,730	29,896	29,040	
Unsecured	1,688	1,897	4,811	
Land	42,532	25,346	36,924	
Commercial real estate	314,776	192,097	318,631	
	-----	-----	-----	
	590,239	393,386	571,328	
Less:				
Deferred loan fees, net	4,044	2,899	3,791	
Allowance for loan losses	6,752	4,424	6,526	
	-----	-----	-----	
Loans receivable, net	\$ 579,443	\$ 386,063	\$ 561,011	\$
	=====	=====	=====	

Riverview Bancorp, Inc.
October 17, 2005
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(UNAUDITED)

SELECTED OPERATING DATA	For the three months ended September 30,		For the six mo September
	2005	2004	2005
	-----	-----	-----
Efficiency ratio (4)	59.19%	61.82%	62.21%
Efficiency ratio net of intangible amortization	58.28%	60.81%	61.32%
Coverage ratio net of intangible amortization	130.44%	125.90%	123.99%
Return on average assets (1)	1.40%	1.45%	1.25%
Return on average equity (1)	11.36%	11.14%	10.19%
Average rate earned on interest-earning assets	7.08%	6.38%	6.92%
Average rate paid on interest-bearing liabilities	2.61%	1.84%	2.55%

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Spread	4.47%	4.54%	4.37%
Net interest margin	4.93%	4.89%	4.82%

	At or for the three months ended September 30,		At or for the ended Septe
	2005	2004	2005
	-----	-----	-----
PER SHARE DATA			

Basic earnings per share (2)	\$ 0.45	\$ 0.40	\$ 0.79
Diluted earnings per share (3)	0.45	0.39	0.78
Book value per share	15.34	13.55	15.34
Tangible book value per share	10.56	11.46	10.56
Market price per share:			
High for period	22.100	21.650	22.100
Low for the period	20.750	19.850	20.330
Close for period end	20.810	21.360	20.810
Cash dividends declared per share	0.170	0.155	0.340
Average number of shares outstanding:			
Basic (2)	5,654,661	4,812,154	5,553,872
Diluted (3)	5,721,905	4,885,447	5,621,343

- (1) Amounts are annualized.
- (2) Amounts calculated exclude ESOP shares not committed to be released.
- (3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.
- (4) Non-interest expense divided by net interest income plus non-interest income.

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Exhibit 99.9

News Release of Riverview Bancorp, Inc. dated January 24, 2006

Contacts: Pat Sheaffer or Ron Wyseske,
Riverview Bancorp 360-693-6650

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RIVERVIEW BANCORP REPORTS RECORD THIRD QUARTER PROFIT OF \$2.7 MILLION

Vancouver, WA - January 24, 2006 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported that an expanding net interest margin and excellent loan growth generated improved net interest income and contributed to a record fiscal 2006 third quarter profit. Net income was \$2.7 million, or \$0.48 per diluted share, for the fiscal third quarter ended December 31, 2005, compared to \$760,000, or \$0.16 per diluted share, in the same quarter a year ago. Year-to-date, net income increased 47% to \$7.1 million, or \$1.26 per diluted share, compared to \$4.9 million, or \$1.00 per diluted share, in the same period a year ago.

In the third quarter a year ago, the Company recorded a non-cash, non-operating charge of approximately \$890,000 after-tax, or \$0.18 per diluted share, related to the valuation of certain Fannie Mae and Freddie Mac preferred stock which have been subsequently sold.

"We are focused on growing our franchise, maintaining a strong balance sheet and matching assets and liabilities closely as we build our presence in the Northwest," said Pat Sheaffer, Chairman and CEO. "The expansion of our branch network into the Portland market is already contributing to profitability. We are also continuing our growth in the Portland metropolitan area, where we expect to open at least one new bank facility later this year."

Third Quarter Financial Highlights (at or periods ended December 31, 2005 compared to December 31, 2004)

- * Net income increased to record \$2.7 million.
- * Net interest income increased 54% to \$8.5 million.
- * Net interest margin improved 64 basis points to 5.23%.
- * Revenues increased 48% to \$10.7 million when the prior year \$1.3 pre-tax million impairment charge is excluded.
- * Total assets increased 36% to \$739 million.
- * Loans increased 50% to \$600 million.
- * Deposits grew 38% to \$592 million, with a 36% increase in transaction account balances.
- * Non-performing assets were just 0.11% of total assets.

Operating Results

Revenues (net interest income before the provision for loan losses plus non-interest income) increased 48% to \$10.7 million for the quarter compared to \$7.2 million in the same quarter a year ago excluding the \$1.3 million pre-tax impairment charge. Net interest income before the provision for loan loss increased 54% to \$8.5 million in the third quarter of fiscal 2006 compared to \$5.5 million in the third quarter a year ago. Non-interest income increased \$0.4 million to \$2.1 million in the third fiscal quarter of 2006 compared to \$1.7 million in the prior year's third quarter excluding the \$1.3 pre-tax million impairment charge. This increase was largely due to the 30% increase in fee based transaction accounts income and mortgage broker activity, which contributed \$1.5 million to third quarter revenue, compared to \$1.1 million in the same quarter a year ago.

For the first nine months of fiscal 2006 revenues increased 42% to \$30.5 million compared to \$21.5 million in the nine-month period a year ago. Year-to-date, net interest income before the provision for loan losses increased 41% to \$23.7 million compared to \$16.9 million in the same period a year ago. Non-interest income increased 13% to \$6.8 million in the first nine months of fiscal 2006 compared to \$6.0 million in the first nine months of fiscal 2005 excluding the \$1.3 pre-tax million impairment charge.

Riverview's net interest margin was 5.23% for the third fiscal quarter of

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2006, a 30 basis point improvement compared to 4.93% in the previous quarter, and a 64 basis point improvement from 4.59% for the third fiscal quarter of 2005. "Our improved margin reflects our growth in loans and our asset sensitive balance sheet," said Ron Wyseske, President and COO. The net interest margin for the first nine months of fiscal 2006 expanded 17 basis points to 4.96% from 4.79% in the nine-month period a year ago.

(more)

Riverview Bancorp, FY06 YTD Profits Up 47%

January 24, 2006

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Non-interest expense increased \$6.1 million in the third fiscal quarter compared to \$4.7 million during the same period a year ago. For the first nine months of the fiscal year, non-interest expenses were \$18.5 million, up from \$14.2 million in the like period a year ago. Net of intangible asset amortization, the efficiency ratio improved 146 basis points to 56.82% for the third fiscal quarter of 2006, compared to 58.28% in the second fiscal quarter of 2006. The efficiency ratio was 64.61% in the prior year's third fiscal quarter excluding the impairment charge.

Balance Sheet Growth

"We have been taking steps to grow our loan portfolio while maintaining strong loan quality," said Wyseske. "As a result, our loan production increased our net loans 50% in our well diversified loan portfolio." Net loans at December 31, 2005, were \$600 million compared to \$398 million at December 31, 2004.

Total assets increased 36% to \$739 million at December 31, 2005, compared to \$542 million a year ago. Core deposits increased 39%, or \$113 million; from year ago levels, and now account for 67% of total deposits. Deposits grew 38% to \$592 million compared to \$428 million at December 31, 2004, but were down from \$600 million at September 30, 2005, due to normal transaction account activity. "Building transaction accounts continues to be a priority," added Wyseske. "We reduced interest-sensitive wholesale deposits by \$2 million this year."

Including the issuance of \$16.7 million in stock associated with the American Pacific Bank acquisition, shareholders' equity increased 33% to \$90.9 million, from \$68.5 million at the end of the third fiscal quarter last year. Book value was \$15.65 at December 31, 2005, compared to \$13.70 a year earlier. Tangible book value was \$10.93 at December 31, 2005, compared to \$11.63 a year ago.

Riverview completed the issuance of \$7.0 million in trust preferred securities in the third fiscal quarter 2006. The net proceeds will provide additional capital for general corporate purposes, including current and future expansion of the Bank. Under the terms of the transaction, the trust preferred securities have a maturity of 30 years and are redeemable at par after five years. The securities require quarterly interest payments (subject to certain deferral options) and bear an interest rate tied to three-month LIBOR, plus 1.36%

Credit Quality and Performance Measures

Credit quality remains exceptional, as non-performing assets were just 0.11% of total assets at December 31, 2005, compared to 0.14% of total assets at December 31, 2004. The allowance for loan losses including loan commitments,

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was \$7.4 million, or 1.22% of net loans at December 31, 2005, compared to \$4.6 million or 1.15% of net loans at December 31, 2004. "Even though our nonperforming assets are low, due to growth in the loan portfolio we added \$400,000 to the provision for loan losses in the third quarter, compared to \$70,000 in the same quarter of 2004 and \$450,000 for the quarter ended September 30, 2005," Wysaske added.

Riverview's third fiscal quarter 2006 return on average assets was 1.50% compared to return on average assets of 0.56% for the third fiscal quarter of 2005. Return on average equity was 11.90% for the quarter compared to 4.36% for the same period last year.

Conference Call

Riverview Bancorp will host a conference call Wednesday, January 25, at 8:00 a.m. PST, to discuss third quarter results. The conference call can be accessed live at 303-262-2143. To listen to the call online go to www.actioncast.acttel.com and use event ID 31728. An archived recording of the call can be accessed by dialing 303-590-3000 access code 11049704# until Wednesday, February 1, 2006, or via the Internet at www.actioncast.acttel.com event ID 31728.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington just north of Portland, Oregon on the I-5 corridor. With assets of \$739 million, it is the parent company of the 82 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 17 branches, including ten in fast growing Clark County, and one lending center. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers. On April 22, 2005, the Company completed its acquisition of American Pacific Bank (Nasdaq: AMPB), based in Portland, Oregon, with assets of \$125 million.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVSB's ability to integrate the American Pacific acquisition and efficiently manage expenses. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

Riverview Bancorp, FY06 YTD Profits Up 47%
January 24, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2005, MARCH 31, 2005 AND DECEMBER 31, 2004

(In thousands, except share data)	(Unaudited)	DECEMBER 31, 2005	MARCH 31, 2005	D
-----------------------------------	-------------	----------------------	-------------------	---

ASSETS

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Cash (including interest-earning accounts of \$8,338, \$45,501 and \$40,914)	\$ 34,451	\$ 61,719
Loans held for sale	-	510
Investment securities available for sale, at fair value (amortized cost of \$24,124 , \$22,993 and \$29,324)	24,011	22,945
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$2,013, \$2,402 and \$2,455)	1,991	2,343
Mortgage-backed securities available for sale, at fair value (amortized cost of \$9,044, \$11,756 and \$12,645)	8,791	11,619
Loans receivable (net of allowance for loan losses of \$7,050, \$4,395 and \$4,391)	599,634	429,449
Real estate owned	-	270
Prepaid expenses and other assets	2,103	1,538
Accrued interest receivable	3,324	2,151
Federal Home Loan Bank stock, at cost	7,350	6,143
Premises and equipment, net	14,648	8,391
Deferred income taxes, net	2,450	2,624
Mortgage servicing intangible, net	403	470
Goodwill	26,058	9,214
Core deposit intangible, net	948	578
Bank owned life insurance	12,968	12,607
	-----	-----
TOTAL ASSETS	\$ 739,130	\$ 572,571
	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Deposit accounts	\$ 592,208	\$ 456,878
Accrued expenses and other liabilities	8,559	5,858
Advance payments by borrowers for taxes and insurance	146	313
Federal Home Loan Bank advances	40,071	40,000
Junior subordinated debenture	7,217	-
	-----	-----
Total liabilities	648,201	503,049
SHAREHOLDERS' EQUITY:		
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-
Common stock, \$.01 par value; 50,000,000 authorized December 31, 2005 - 5,811,940 issued, 5,811,936 outstanding; March 31, 2005 - 5,015,753 issued, 5,015,749 outstanding; December 31, 2004 - 5,001,579 issued, 5,001,575 outstanding;	58	50
Additional paid-in capital	58,225	41,112
Retained earnings	34,125	29,874
Unearned shares issued to employee stock ownership trust	(1,237)	(1,392)
Accumulated other comprehensive (loss) income	(242)	(122)
	-----	-----
Total shareholders' equity	90,929	69,522
	-----	-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 739,130	\$ 572,571
	=====	=====

(more)

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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF INCOME FOR
THE THREE AND NINE MONTHS ENDED

DECEMBER 31, 2005 AND 2004

(In thousands, except share data) (Unaudited)

Three Months Ended

December 31,

2005 2004

Nine Months En

December 31

2005

INTEREST INCOME:

Interest and fees on loans receivable	\$ 11,783	\$ 6,883	\$ 32,390	\$ 20,000
Interest on investment securities-taxable	211	162	592	1,745
Interest on investment securities-non-taxable	42	-	128	375
Interest on mortgage-backed securities	128	158	411	1,240
Other interest and dividends	126	293	630	1,900
	-----	-----	-----	-----
Total interest income	12,290	7,496	34,151	22,260
	-----	-----	-----	-----

INTEREST EXPENSE:

Interest on deposits	3,290	1,438	8,820	3,000
Interest on borrowings	457	509	1,595	1,000
	-----	-----	-----	-----
Total interest expense	3,747	1,947	10,415	4,000
	-----	-----	-----	-----
Net interest income	8,543	5,549	23,736	18,260
Less provision for loan losses	400	70	1,300	1,000
	-----	-----	-----	-----
Net interest income after provision for loan losses	8,143	5,479	22,436	17,260
	-----	-----	-----	-----

NON-INTEREST INCOME:

Fees and service charges	1,460	1,127	4,544	3,000
Asset management fees	378	286	1,084	1,000
Gain on sale of loans held for sale	81	97	284	1,000
Gain on sale of real estate owned	-	-	21	1,000
Loss on impairment of securities	-	(1,349)	-	(1,000)
Loan servicing income	49	11	68	1,000
Gain on sale of land and fixed assets	2	-	-	1,000
Gain on sale of credit card portfolio	7	-	311	1,000
Bank owned life insurance	119	124	361	1,000
Other	47	27	139	1,000
	-----	-----	-----	-----
Total non-interest income	2,143	323	6,812	4,000
	-----	-----	-----	-----

NON-INTEREST EXPENSE:

Salaries and employee benefits	3,681	2,796	10,521	8,000
Occupancy and depreciation	954	749	2,640	2,000
Data processing	335	254	1,073	1,000
Amortization of core deposit intangible	53	33	157	1,000
Advertising and marketing expense	160	165	697	1,000
FDIC insurance premium	19	14	51	1,000
State and local taxes	136	116	419	1,000
Telecommunications	117	79	279	1,000
Professional fees	248	143	1,000	1,000
Other	445	394	1,668	1,000
	-----	-----	-----	-----
Total non-interest expense	6,148	4,743	18,505	14,000
	-----	-----	-----	-----

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INCOME BEFORE INCOME TAXES	4,138	1,059	10,743	7
PROVISION FOR INCOME TAXES	1,390	299	3,612	2
	-----	-----	-----	-----
NET INCOME	\$ 2,748	\$ 760	\$ 7,131	\$ 4
	=====	=====	=====	=====
Earnings per common share:				
Basic	\$ 0.49	\$ 0.16	\$ 1.28	\$
Diluted	0.48	0.16	1.26	
Weighted average number of shares outstanding:				
Basic	5,661,324	4,824,463	5,589,820	4,809
Diluted	5,731,472	4,899,840	5,657,012	4,883

(more)

Riverview Bancorp, FY06 YTD Profits Up 47%

January 24, 2006

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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
 FINANCIAL HIGHLIGHTS
 (Unaudited)

	At or for the nine months ended December 31, 2005	2004	At or for the year ended March 31, 2005
	-----	-----	-----
(Dollars in thousands, except share data)			

FINANCIAL CONDITION DATA

Average interest earning assets	\$637,599	\$ 471,330	\$ 479,512
Average interest-bearing liabilities	525,156	383,703	388,426
Non-performing assets	782	782	726
Non-performing loans	782	782	456
Allowance for loan losses	7,050	4,391	4,395
Average interest-earning assets to average interest-bearing liabilities	121.41%	122.84%	123.45%
Allowance for loan losses to on-performing loans	901.53%	561.51%	963.82%
Allowance for loan losses to net loans	1.16%	1.09%	1.01%
Allowance for loan losses to net loans and loan commitments	1.22%	1.15%	1.07%
Non-performing loans to total net loans	0.13%	0.19%	0.10%
Non-performing assets to total assets	0.11%	0.14%	0.13%
Shareholders' equity to assets	12.30%	12.64%	12.14%
Number of banking facilities	17	14	14

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LOAN DATA -----	At nine months ended December 31,		At six months ended September 30,	At year Ma
	2005	2004	2005	
Residential:				
One-to-four-family	\$ 32,350	\$ 38,186	\$ 32,251	\$
Multi-family	2,132	3,692	2,019	
Construction:				
One-to-four-family	41,578	39,249	44,618	
Commercial real estate	71,546	1,453	54,224	
Commercial	62,221	57,154	69,401	
Consumer:				
Secured	29,915	29,849	28,730	
Unsecured	1,617	1,788	1,688	
Land	50,276	27,972	42,532	
Commercial real estate	319,250	206,450	314,776	
	-----	-----	-----	-----
	610,885	405,793	590,239	
Less:				
Deferred loan fees, net	4,201	2,981	4,044	
Allowance for loan losses	7,050	4,391	6,752	
	-----	-----	-----	-----
Loans receivable, net	\$ 599,634	\$ 398,421	\$ 579,443	\$
	=====	=====	=====	=====
DEPOSIT DATA -----				
Now Accounts	\$ 75,806	\$ 60,052	\$ 78,103	\$
High Yield Checking	60,412	50,683	52,263	
Regular Savings	40,187	34,261	39,732	
Money Market	125,668	78,214	128,926	
Non-Interest Checking	91,514	66,524	103,767	
Certificates of Deposit	198,621	137,915	196,889	
	-----	-----	-----	-----
Total Deposits	\$ 592,208	\$ 427,649	\$ 599,680	\$
	=====	=====	=====	=====

(more)

Riverview Bancorp, FY06 YTD Profits Up 47%
January 24, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(UNAUDITED)

For the three
months ended
December 31,

For the nine
months ended
December 31,

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SELECTED OPERATING DATA	2005	2004	2005	2004
Efficiency ratio (4)	57.53%	80.77%	60.58%	65.90%
Efficiency ratio net of intangible amortization	56.82%	79.27%	59.75%	64.61%
Efficiency ratio net of intangible amortization and impairment charge	56.82%	64.61%	59.75%	60.83%
Coverage ratio net of intangible amortization	140.16%	117.79%	129.37%	120.14%
Return on average assets (1)	1.50%	0.56%	1.34%	1.24%
Return on average assets excluding impairment charge	1.50%	1.22%	1.34%	1.46%
Return on average equity (1)	11.90%	4.36%	10.78%	9.53%
Return on average equity excluding impairment charge	11.90%	9.47%	10.78%	11.28%
Average rate earned on interest-earning assets	7.51%	6.18%	7.13%	6.27%
Average rate paid on interest-bearing liabilities	2.80%	1.96%	2.63%	1.82%
Spread	4.71%	4.22%	4.50%	4.45%
Net interest margin	5.23%	4.59%	4.96%	4.79%

	At or for the three months ended December 31, 2005	2004	At or for the nine months ended December 31, 2005	2004
--	---	------	--	------

PER SHARE DATA

Basic earnings per share (2)	\$ 0.49	\$ 0.16	\$ 1.28	\$ 1.01
Diluted earnings per share (3)	0.48	0.16	1.26	1.00
Book value per share (5)	15.65	13.70	15.65	13.70
Tangible book value per share (5)	10.93	11.63	10.93	11.63
Market price per share:				
High for period	23.930	22.500	23.930	22.500
Low for the period	20.750	20.950	20.330	19.490
Close for period end	23.310	22.500	23.310	22.500
Cash dividends declared per share	0.170	0.155	0.510	0.465

Average number of shares outstanding:

Basic (2)	5,661,324	4,824,463	5,589,820	4,809,201
Diluted (3)	5,731,472	4,899,840	5,657,012	4,883,538

(1) Amounts are annualized.

(2) Amounts calculated exclude ESOP shares not committed to be released.

(3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.

(4) Non-interest expense divided by net interest income plus non-interest income.

(5) Amounts calculated include ESOP shares not committed to be released.

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Exhibit 99.10

News Release of Riverview Bancorp, Inc. dated May 4, 2006

Edgar Filing: RIVERVIEW BANCORP INC - Form 8-K

Contacts: Pat Sheaffer or Ron Wysaske,
Riverview Bancorp 360-693-6650

RIVERVIEW BANCORP FISCAL 2006 PROFITS INCREASE 49% TO RECORD \$9.7 MILLION

ASSET QUALITY AND NET INTEREST MARGIN BOTH HAVE IMPROVED

Vancouver, WA - May 4, 2006 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported that an expanding net interest margin, coupled with excellent organic loan and core deposit growth and the contribution from the American Pacific Bank acquisition generated a 43% increase in net interest income for the fiscal year ended March 31, 2006. Net income increased 49% to \$9.7 million, or \$1.72 per diluted share, in fiscal 2006, compared to \$6.5 million, or \$1.33 per diluted share, in fiscal 2005. Net income for the fourth fiscal quarter increased 56% to \$2.6 million, or \$0.46 per diluted share, compared to \$1.7 million, or \$0.34 per diluted share, in the same quarter a year ago.

In fiscal 2005, the prior year, the Company recorded a non-cash, non-operating charge of approximately \$890,000 after-tax, or \$0.18 per diluted share, related to the valuation of certain Fannie Mae and Freddie Mac preferred stocks, which were subsequently sold. Excluding the securities loss, net income would have been \$7.3 million, or \$1.49 per diluted share in fiscal 2005.

In the first quarter of fiscal 2006, Riverview completed the acquisition of American Pacific Bank with \$128 million in assets.

"Fiscal 2006 has been an outstanding year for Riverview. We have successfully grown our balance sheet while improving asset quality, net interest margin and we continue to grow our franchise," said Pat Sheaffer, Chairman and CEO. "The acquisition of American Pacific Bank was accretive within the first year and has been an excellent expansion into the Portland market for us. In addition to the three acquired branches, we opened our operations center and the tenth Clark County, Washington branch, bringing our branch network to 17 locations. We will continue our growth in the Portland Vancouver metropolitan area, where we expect to open at least one new bank facility later this year."

Fourth Quarter Financial Highlights (at or periods ended March 31, 2006, compared to March 31, 2005)

- * Net income increased 56% to \$2.6 million.
- * Non-performing assets were just 0.05% of total assets, compared to 0.13% of total assets a year ago.
- * Net interest income increased 51% to \$8.6 million.
- * Revenues increased 41% to \$10.6 million.
- * Net interest margin increased 59 basis points to 5.24% compared to 4.65% a year ago.
- * Deposits grew 33% to \$607 million.
- * Total assets increased 33% to \$764 million.
- * Loans increased 45% to \$623 million.

Operating Results

For fiscal 2006 net interest margin improved 29 basis points to 5.03% compared to 4.74% a year earlier. "Our asset sensitive balance sheet and growth in loans has once again helped us expand our margin for the quarter and the year," said Ron Wysaske, President and COO. "We expect our margin to continue to benefit in a rising or stable short term interest rate environment."

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Revenues (net interest income before the provision for loan losses plus non-interest income) increased 42% to \$41.2 million in fiscal 2006, compared to \$29.1 million a year ago. Net interest income before the provision for loan losses increased 43% to \$32.4 million in fiscal year 2006 compared to \$22.6 million in fiscal year 2005. Non-interest income increased 13% to \$8.8 million in fiscal 2006 compared to \$7.8 million in fiscal 2005 excluding the \$1.3 pre-tax million impairment charge.

In the fourth quarter, revenues increased 41% to \$10.6 million compared to \$7.5 million in the fourth quarter a year ago. Net interest income before the provision for loan loss increased 51% to \$8.6 million in the fourth quarter of fiscal 2006 compared to \$5.7 million in the fourth quarter a year ago. Non-interest income increased 10% to \$2.0 million in the fourth quarter compared to \$1.8 million in the prior year's fourth quarter. This increase was largely due to the 19% increase in fee based transaction accounts income and mortgage broker activity, which contributed \$1.4 million to fourth quarter revenue, compared to \$1.1 million in the same quarter a year ago.

(more)

Riverview Bancorp, Inc.
May 4, 2006
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Fiscal 2006 non-interest expense increased 33% to \$25.4 million compared to \$19.1 million for fiscal 2005, reflecting the branch network expansion. For the fiscal fourth quarter, non-interest expense increased 40% to \$6.9 million compared to \$4.9 million a year earlier. Salaries and employee benefits increased approximately \$3.8 million over last year primarily due to new and acquired branch and lending personnel and the rising costs of healthcare benefits. Net of intangible amortization, the efficiency ratio that measures operating expenses, as proportion of revenue was 63.76% for the quarter, compared to 64.02% in 2005's fourth fiscal quarter. For the fiscal year, the efficiency ratio, net of intangible amortization and last year's impairment charge improved to 60.79% compared to 61.63% in fiscal 2005.

Balance Sheet Growth

"Our loan portfolio has seen significant expansion in the past year while maintaining exceptional loan quality. We anticipate continued high growth throughout Southwest Washington and the greater Portland metropolitan area, which should continue to fuel double digit growth in our loan portfolio in the coming year," said Wysaske. Net loans at March 31, 2006, increased 45% to \$623 million compared to \$429 million a year ago. Commercial real estate loans now account for 59% of the total loan portfolio and permanent single family loans represents just 5% of Riverview's loan portfolio.

Total assets increased 33% to \$764 million at March 31, 2006, compared to \$573 million a year ago. Total deposits grew 33% to \$607 million compared to \$457 million at March 31, 2005. Core deposits increased 30%, or \$92.3 million; from year ago levels, and now account for 66 % of total deposits.

Including the issuance of \$16.7 million in stock associated with the American Pacific Bank acquisition, shareholders' equity increased 32% to \$91.7 million compared to \$69.5 million at the end of fiscal 2005. Book value per share was \$15.88 at March 31, 2006, compared to \$14.35 a year earlier and tangible book value per share was \$11.23 at fiscal year-end compared to \$12.24 a year ago.

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Riverview completed the issuance of \$7.0 million in trust preferred securities in the third fiscal quarter 2006. The net proceeds will provide additional capital for general corporate purposes, including current and future expansion of the Bank. Under the terms of the transaction, the trust preferred securities have a maturity of 30 years and are redeemable at par after five years. The securities require quarterly interest payments (subject to certain deferment options) and bear an interest rate tied to three-month LIBOR, plus 1.36%.

Credit Quality and Performance Measures

Credit quality remains pristine, as non-performing assets improved to just 0.05% of total assets at March 31, 2006, compared to a low 0.13% of total assets at March 31, 2005. The allowance for loan losses including loan commitments was \$7.2 million, or 1.20% of net loans at fiscal year-end, compared to \$4.4 million or 1.07% of net loans a year ago. "With the strong growth in the loan portfolio this year, we increased our provision for loan losses to \$1.5 million in fiscal 2006 from \$410,000 in fiscal 2005."

Riverview's fiscal 2006 return on average assets was 1.36%, compared to 1.40% in fiscal 2005, excluding the impairment charge and return on average equity was 10.95% for the year, compared to 10.87% for fiscal 2005, excluding the impairment charge.

Conference Call

Riverview Bancorp will host a conference call Friday, May 5, at 8:00 a.m. PDT, to discuss fiscal year-end results. The conference call can be accessed live by telephone at 303-262-2130. To listen to the call online go to www.actioncast.acttel.com and use event ID 32958. An archived recording of the call can be accessed by dialing 303-590-3000 access code 11057072# until Friday, May 12, 2006 or via the Internet at www.actioncast.acttel.com and use event ID 32958.

About the Company

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington just north of Portland, Oregon on the I-5 corridor. With assets of \$764 million, it is the parent company of the 82 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 17 branches, including ten in fast growing Clark County, three in the Portland metropolitan area and three lending centers. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVSB's ability to integrate the American Pacific acquisition and efficiently manage expenses. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

(tables follow)

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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
 Consolidated Balance Sheets
 March 31, 2006 and 2005

(In thousands, except share data) (Unaudited)	MARCH 31, 2006
<hr style="border-top: 1px dashed black;"/>	
ASSETS	
Cash (including interest-earning accounts of \$7,786 and \$45,501)	\$ 31,346
Loans held for sale	65
Investment securities available for sale, at fair value (amortized cost of \$24,139 and \$22,993)	24,022
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$1,830 and \$2,402)	1,805
Mortgage-backed securities available for sale, at fair value (amortized cost of \$8,436 and \$11,756)	8,134
Loans receivable (net of allowance for loan losses of \$7,221 and \$4,395)	623,016
Real estate owned	-
Prepaid expenses and other assets	2,210
Accrued interest receivable	3,058
Federal Home Loan Bank stock, at cost	7,350
Premises and equipment, net	19,127
Deferred income taxes, net	3,771
Mortgage servicing intangible, net	384
Goodwill	25,572
Core deposit intangible, net	895
Bank owned life insurance	13,092

TOTAL ASSETS	\$ 763,847
	=====
LIABILITIES AND SHAREHOLDERS' EQUITY	
LIABILITIES:	
Deposit accounts	\$ 606,964
Accrued expenses and other liabilities	11,521
Advance payments by borrowers for taxes and insurance	358
Federal Home Loan Bank advances	46,100
Junior subordinated debenture	7,217

Total liabilities	672,160
COMMITMENTS AND CONTINGENCIES	
SHAREHOLDERS' EQUITY:	
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-
Common stock, \$.01 par value; 50,000,000 authorized 2006 - 5,772,690 issued, 5,772,686 outstanding 2005 - 5,015,753 issued, 5,015,749 outstanding	57
Additional paid-in capital	57,316
Retained earnings	35,776
Unearned shares issued to employee stock ownership trust	(1,186)
Accumulated other comprehensive loss	(276)

Total shareholders' equity	91,687

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 763,847
	=====

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Riverview Bancorp
 May 4, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF Income FOR
 THE THREE AND TWELVE MONTHS ENDED
 March 31, 2006 AND 2005
 (In thousands, except share data) (Unaudited)

Three Months Ended
 March 31,
 2006 2005
 Twelve Months
 Ended
 March
 2006

INTEREST INCOME:

Interest and fees on loans receivable	\$ 12,649	\$ 7,258	\$ 45,039
Interest on investment securities-taxable	217	154	809
Interest on investment securities-non-taxable	42	43	170
Interest on mortgage-backed securities	119	152	530
Other interest and dividends	51	242	681
	-----	-----	-----
Total interest income	13,078	7,849	47,229

INTEREST EXPENSE:

Interest on deposits	3,563	1,639	12,383
Interest on borrowings	899	506	2,494
	-----	-----	-----
Total interest expense	4,462	2,145	14,877
	-----	-----	-----
Net interest income	8,616	5,704	32,352
Less provision for loan losses	200	150	1,500
	-----	-----	-----
Net interest income after provision for loan losses	8,416	5,554	30,852

NON-INTEREST INCOME:

Fees and service charges	1,369	1,149	5,913
Asset management fees	397	305	1,481
Gain on sale of loans held for sale	77	104	361
Gain (loss) on sale/impairment of securities	-	164	-
Loan servicing income	23	2	91
Gain on sale of land and fixed assets	2	1	2
Gain on sale of credit card portfolio	-	-	311
Bank owned life insurance	124	86	485
Other	33	34	193
	-----	-----	-----
Total non-interest income	2,025	1,845	8,837

NON-INTEREST EXPENSE:

Salaries and employee benefits	4,015	2,744	14,536
Occupancy and depreciation	1,158	730	3,798
Data processing	341	251	1,414
Amortization of core deposit intangible	53	33	210

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Advertising and marketing expense	156	128	853
FDIC insurance premium	19	14	70
State and local taxes	161	128	580
Telecommunications	116	75	395
Professional fees	328	447	1,328
Other	522	365	2,190
	-----	-----	-----
Total non-interest expense	6,869	4,915	25,374
	-----	-----	-----
INCOME BEFORE INCOME TAXES	3,572	2,484	14,315
PROVISION FOR INCOME TAXES	965	816	4,577
	-----	-----	-----
NET INCOME	\$ 2,607	\$ 1,668	\$ 9,738
	=====	=====	=====
Earnings per common share:			
Basic	\$ 0.46	\$ 0.34	\$ 1.74
Diluted	0.46	0.34	1.72
Weighted average number of shares outstanding:			
Basic	5,640,189	4,839,523	5,602,240
Diluted	5,725,222	4,913,825	5,675,168

(more)

Riverview Bancorp
May 4, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(Unaudited)

	At or for the year ended March 31, 2006 -----	At or for the year ended March 31, 2005 -----
(Dollars in thousands, except share data)		
FINANCIAL CONDITION DATA		

Average interest earning assets	\$ 645,084	\$ 479,512
Average interest-bearing liabilities	532,521	388,426
Non-performing assets	415	726
Non-performing loans	415	456
Allowance for loan losses	7,221	4,395
Average interest-earning assets to average interest-bearing liabilities	121.14%	123.45%
Allowance for loan losses to non- performing loans	1,740.00%	963.82%
Allowance for loan losses to net loans	1.15%	1.01%
Allowance for loan losses to net loans and loan commitments	1.20%	1.07%
Non-performing loans to total net loans	0.07%	0.10%
Non-performing assets to total assets	0.05%	0.13%
Shareholders' equity to assets	12.00%	12.14%
Number of banking facilities	17	14

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	At year ended March 31,	At nine months ended December 31,	At year ended March 31,
	2006	2005	2005
LOAN DATA			

Residential:			
One-to-four-family	\$ 32,129	\$ 31,985	\$ 36,059
Multi-family	2,127	2,102	2,537
Construction:			
One-to-four-family	81,167	75,058	43,633
Commercial real estate	46,135	36,622	10,982
Commercial	59,769	62,138	57,981
Consumer:			
Secured	29,943	30,069	28,951
Unsecured	1,415	1,617	1,668
Land	49,174	49,990	28,889
Commercial real estate	328,378	317,103	223,144
	-----	-----	-----
	630,237	606,684	433,844
Less:			
Allowance for loan losses	7,221	7,050	4,395
	-----	-----	-----
Loans receivable, net	\$623,016	\$599,634	\$ 429,449
	=====	=====	=====
DEPOSIT DATA			

Now Accounts	\$ 62,941	\$ 75,806	\$ 65,667
High Yield Checking	66,516	60,412	50,562
Regular Savings	38,344	40,187	35,513
Money Market	137,451	125,668	76,331
Non-Interest Checking	94,592	91,514	79,499
Certificates of Deposit	207,120	198,621	149,306
	-----	-----	-----
Total Deposits	\$606,964	\$592,208	\$ 456,878
	=====	=====	=====

(more)

Riverview Bancorp
 May 4, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
 FINANCIAL HIGHLIGHTS
 (UNAUDITED)

	For the three months ended March 31,	For the Twelve months ended March 31,		
	2006	2005	2006	2005
SELECTED OPERATING DATA	-----	-----	-----	-----

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Efficiency ratio (4)	64.55%	65.11%	61.60%	65.70%
Efficiency ratio net of intangible amortization	63.76%	64.02%	60.79%	64.46%
Efficiency ratio net of intangible amortization and impairment charge	63.76%	64.02%	60.79%	61.63%
Coverage ratio (6)	125.43%	116.05%	127.50%	118.16%
Coverage ratio net of intangible amortization	126.41%	116.84%	128.56%	119.28%
Return on average assets (1)	1.42%	1.23%	1.36%	1.24%
Return on average assets excluding impairment charge	1.42%	1.23%	1.36%	1.40%
Return on average equity (1)	11.42%	9.65%	10.95%	9.56%
Return on average equity excluding impairment charge	11.42%	9.65%	10.95%	10.87%
Average rate earned on interest-earning assets	7.95%	6.39%	7.34%	6.28%
Average rate paid on interest-bearing liabilities	3.26%	2.16%	2.79%	1.90%
Spread (7)	4.69%	4.23%	4.55%	4.38%
Net interest margin	5.24%	4.65%	5.03%	4.74%

	At or For the three months ended March 31,		At or For the Twelve months ended March 31,	
PER SHARE DATA	2006	2005	2006	2005
-----	----	----	----	----
Basic earnings per share (2)	\$ 0.46	\$ 0.34	\$ 1.74	\$ 1.36
Diluted earnings per share (3)	0.46	0.34	1.72	1.33
Book value per share (5)	15.88	14.35	15.88	14.35
Tangible book value per share (5)	11.23	12.24	11.23	12.24
Market price per share:				
High for period	27.500	22.480	27.500	22.500
Low for the period	23.120	21.000	20.330	19.490
Close for period end	26.760	21.250	26.760	21.250
Cash dividends declared per share	0.170	0.155	0.680	0.620
Average number of shares outstanding:				
Basic (2)	5,640,189	4,839,523	5,602,240	4,816,745
Diluted (3)	5,725,222	4,913,825	5,675,168	4,891,173

(1) Amounts are annualized.

(2) Amounts calculated exclude ESOP shares not committed to be released.

(3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.

(4) Non-interest expense divided by net interest income plus non-interest income.

(5) Amounts calculated include ESOP shares not committed to be released.

(6) Net interest income divided by non-interest expense.

(7) Yield on interest-earning assets less cost of funds on interest bearing liabilities.

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Exhibit 99.11

News Release of Riverview Bancorp, Inc. dated July 25, 2006

Contacts: Pat Sheaffer or Ron Wysaske,
Riverview Bancorp 360-693-6650

RIVERVIEW BANCORP FIRST QUARTER PROFITS INCREASE 44% TO \$2.6 MILLION

Vancouver, WA - July 25, 2006 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported that an expanded net interest margin, coupled with excellent loan growth, generated a 44% increase in net income for the first fiscal quarter of 2007 ended June 30, 2006. Net income for the first quarter increased to \$2.6 million, or \$0.46 per diluted share, compared to \$1.8 million, or \$0.33 per diluted share, in the first quarter of fiscal 2006.

The management team of Riverview Bancorp will host a conference call on Wednesday, July 26, at 8:00 a.m. PDT, to discuss first quarter results. The conference call can be accessed live by telephone at 303-262-2130. To listen to the call online go to www.actioncast.acttel.com and use event ID 34421.

"Over the past year we have continued to grow our balance sheet by attracting core deposits in a competitive marketplace and building our loan portfolio to reflect that of a commercial bank. The success of these initiatives, coupled with the continuing benefits from our expansion into the Portland market by acquiring American Pacific Bank, has helped generate double digit profit growth," said Pat Sheaffer, Chairman and CEO. The acquisition was completed on April 22, 2005, therefore the first quarter a year ago contains two months of contribution from American Pacific.

First Quarter Financial Highlights (at or for periods ended June 30, 2006, compared to June 30, 2005)

- * Net income increased 44% to \$2.6 million.
- * Net interest income increased 27% to \$9.0 million.
- * Revenues increased 20% to \$11.1 million.
- * Cash dividend increased 12% to \$0.19 per share.
- * Net interest margin increased 53 basis points to 5.23% compared to 4.70% a year ago.
- * Efficiency ratio improved to 60.83%.
- * Total assets increased 8% to \$793 million.
- * Non-performing assets improved to 0.15% of total assets, compared to 0.33% a year ago.
- * Loans increased 17% to \$659 million.

Operating Results

For first fiscal quarter 2007 net interest margin was 5.23%, compared to 5.24% for the immediate prior quarter and improved from 4.70% for the first fiscal quarter a year ago. "Although we saw strong loan growth for the first quarter, our net interest margin remained stable," said Sheaffer. "We expect our margin to remain steady in future quarters given the current short term interest rate environment."

In the first quarter, revenues increased 20% to \$11.1 million, compared to

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\$9.3 million in the first quarter a year ago. Net interest income before the provision for loan loss increased 27% to \$9.0 million in the first quarter of fiscal 2007, compared to \$7.1 million in the first quarter a year ago. Non-interest income declined slightly to \$2.1 million in the first quarter compared to \$2.2 million in the prior year's first quarter. Higher fees for asset management partially offset lower fees for transaction accounts and the gain from the sale of the credit card portfolio helped offset lower gains on the sale of loans due to reduced mortgage broker activity.

Fiscal first quarter non-interest expense was \$6.8 million, compared to \$6.1 million for the same period a year earlier. "The majority of the increase in operating costs is a result of the additional branch opened during the year, a full quarter of expenses from our new Portland area branches, the expansion of our lending team and the rising costs of employee benefits," said Ron Wysaske, President and COO. Salaries and employee benefits increased 13% to \$3.8 million from \$3.4 million a year ago. The efficiency ratio, which measures operating expenses as proportion of revenue, improved to 60.83% for the quarter, compared to 65.65% in 2006's first fiscal quarter.

(more)

Riverview Bancorp, Inc. 1Q07 results
July 25, 2006
Page 2

Balance Sheet Growth

"Our lending team has done an excellent job of growing the loan portfolio and adding to the loan pipeline while maintaining exceptional loan quality. For the linked quarter, loans were up \$35.9 million, or 23% annualized, as a result of their efforts," said Wysaske. "We anticipate continued high growth throughout Southwest Washington and the greater Portland metropolitan area, which should continue to fuel double digit growth in our loan portfolio. In fact, Marple's Pacific Northwest Letter stated in the June 21, 2006 issue that, 'The economy of the Pacific Northwest in fact is booming growing at the fastest rate since before the recession in 2001.' This puts us in an enviable position." Net loans at June 30, 2006, increased 17% to \$659 million compared to \$561 million a year ago. Commercial real estate loans now account for 59% of the total loan portfolio and permanent single family loans represents just 5% of Riverview's loan portfolio.

Total assets increased 8% to \$793 million at June 30, 2006, compared to \$738 million a year ago. Total deposits grew 4% to \$607 million, compared to \$583 million at June 30, 2005. Core deposits, which increased 7% from year ago levels, account for 67 % of total deposits. "As interest rates have increased, we have seen a greater demand for higher-yielding checking," noted Wysaske. "Non-interest checking balances also grew 22% to \$97 million, or 16% of total deposits, and money market accounts grew 6% to \$134 million, or 22% of total deposits."

Shareholders' equity increased 7% to \$93.5 million, compared to \$87.4 million at the end of the first fiscal quarter a year ago. Book value per share was \$16.17 at June 30, 2006, compared to \$15.06 a year earlier, and tangible book value per share was \$11.54 at quarter-end, compared to \$10.25 at quarter-end a year earlier.

Credit Quality and Performance Measures

Credit quality remains strong, with non-performing assets improving to just

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0.15% of total assets at June 30, 2006, compared to 0.33% of total assets at June 30, 2005. The allowance for loan losses including unfunded loan commitments was \$8.0 million, or 1.20% of net loans at quarter-end, compared to \$6.9 million, or 1.21% of net loans, a year ago.

Riverview's fiscal first quarter 2007 return on average assets improved to 1.36%, compared to 1.09% for fiscal first quarter 2006. Return on average equity improved to 11.18% for the quarter, compared to 8.89% for the first quarter a year ago.

About the Company

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington - just north of Portland, Oregon on the I-5 corridor. With assets of \$793 million, it is the parent company of the 83 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 17 branches, including ten in fast growing Clark County, three in the Portland metropolitan area and three lending centers. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVSB's ability to acquire shares according to internal repurchase guidelines, regional economic conditions and the company's ability to efficiently manage expenses. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

(tables follow)

Riverview Bancorp, Inc. 1Q07 results
July 25, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

Consolidated Balance Sheets

June 30, 2006, March 31, 2006 and June 30, 2005

(In thousands, except share data) (Unaudited)	June 30, 2006	March 31, 2006	June
<hr style="border-top: 1px dashed black;"/>			
ASSETS			
Cash (including interest-earning accounts of \$6,754, \$7,786 and \$52,262)	\$ 26,671	\$ 31,346	\$ 74
Loans held for sale	-	65	
Investment securities available for sale, at fair value (amortized cost of \$23,005, \$24,139 and \$24,136)	22,847	24,022	24
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$1,603, \$1,830 and \$2,297)	1,580	1,805	2
Mortgage-backed securities available for sale, at fair value			

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(amortized cost of \$8,011, \$8,436 and \$10,913)	7,666	8,134	10
Loans receivable (net of allowance for loan losses of \$7,626 \$7,221 and \$6,526)	658,588	623,016	561
Prepaid expenses and other assets	2,164	2,210	2
Accrued interest receivable	3,526	3,058	2
Federal Home Loan Bank stock, at cost	7,350	7,350	7
Premises and equipment, net	19,125	19,127	9
Deferred income taxes, net	3,799	3,771	2
Mortgage servicing intangible, net	372	384	
Goodwill	25,572	25,572	26
Core deposit intangible, net	845	895	1
Bank owned life insurance	13,220	13,092	12
	-----	-----	-----
TOTAL ASSETS	\$ 793,325	\$ 763,847	\$ 737
	=====	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposit accounts	\$ 607,389	\$ 606,964	\$ 582
Accrued expenses and other liabilities	9,062	8,768	8
Advance payments by borrowers for taxes and insurance	144	358	
Federal Home Loan Bank advances	73,300	46,100	58
Junior subordinated debenture	7,217	7,217	
Capital lease obligation	2,745	2,753	
	-----	-----	-----
Total liabilities	699,857	672,160	650
SHAREHOLDERS' EQUITY:			
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-	
Common stock, \$.01 par value; 50,000,000 authorized, June 30, 2006 - 5,780,090 issued, 5,780,086 outstanding;	57	57	
March 31, 2006 - 5,772,690 issued, 5,772,686 outstanding;			
June 30, 2005 - 5,804,953 issued, 5,804,949 outstanding			
Additional paid-in capital	57,529	57,316	57
Retained earnings	37,348	35,776	30
Unearned shares issued to employee stock ownership trust	(1,134)	(1,186)	(1
Accumulated other comprehensive loss	(332)	(276)	
	-----	-----	-----
Total shareholders' equity	93,468	91,687	87
	-----	-----	-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 793,325	\$ 763,847	\$ 737
	=====	=====	=====

(more)

Riverview Bancorp, Inc. 1Q07 results
July 25, 2006
Page 4

RIVERVIEW BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income for the Three Months Ended June 30, 2006 and 2005 (In thousands, except share data) (Unaudited)	Three Months Ended June 30,	
	2006	2005
INTEREST INCOME:		
Interest and fees on loans receivable	\$ 13,769	\$ 9,597

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Interest on investment securities-taxable	221	186
Interest on investment securities-non taxable	42	43
Interest on mortgage-backed securities	114	145
Other interest and dividends	52	254
	-----	-----
Total interest income	14,198	10,225
	-----	-----
INTEREST EXPENSE:		
Interest on deposits	4,222	2,471
Interest on borrowings	963	656
	-----	-----
Total interest expense	5,185	3,127
	-----	-----
Net interest income	9,013	7,098
Less provision for loan losses	350	450
	-----	-----
Net interest income after provision for loan losses	8,663	6,648
	-----	-----
NON-INTEREST INCOME:		
Fees and service charges	1,331	1,486
Asset management fees	436	364
Gain on sale of loans held for sale	72	126
Gain on sale of real estate owned	-	21
Loan servicing income	45	27
Gain on sale of credit card portfolio	67	-
Bank owned life insurance income	128	120
Other	36	43
	-----	-----
Total non-interest income	2,115	2,187
	-----	-----
NON-INTEREST EXPENSE:		
Salaries and employee benefits	3,835	3,399
Occupancy and depreciation	1,074	803
Data processing	335	365
Amortization of core deposit intangible	50	49
Advertising and marketing expense	302	231
FDIC insurance premium	24	15
State and local taxes	155	135
Telecommunications	112	63
Professional fees	178	363
Other	704	673
	-----	-----
Total non-interest expense	6,769	6,096
	-----	-----
INCOME BEFORE INCOME TAXES	4,009	2,739
PROVISION FOR INCOME TAXES	1,378	918
	-----	-----
NET INCOME	\$ 2,631	\$ 1,821
	=====	=====
Earnings per common share:		
Basic	\$0.47	\$0.33
Diluted	\$0.46	\$0.33
Weighted average number of shares outstanding:		
Basic	5,637,604	5,389,547
Diluted	5,725,909	5,457,270

(more)

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Riverview Bancorp, Inc. 1Q07 results
 July 25, 2006
 Page 5

RIVERVIEW BANCORP, INC. AND SUBSIDIARY
 FINANCIAL HIGHLIGHTS
 (Unaudited)

	At or for the three months months ended June 30,	2006	2005	At or for the Year ended March 31, 2006
		-----	-----	-----
(Dollars in thousands, except share data)				
FINANCIAL CONDITION DATA				

Average interest earning assets		\$692,283	\$608,973	\$645,084
Average interest-bearing liabilities		574,714	505,581	532,521
Net average earning assets		117,569	103,392	112,563
Non-performing assets		1,173	2,420	415
Non-performing loans		1,173	2,420	415
Allowance for loan losses		7,626	6,526	7,221
Allowance for loan losses and unfunded loan commitments		8,002	6,855	7,583
Average interest-earning assets to average interest-bearing liabilities		120.46%	120.45%	121.14%
Allowance for loan losses to non-performing loans		650.13%	269.67%	1740.00%
Allowance for loan losses to net loans		1.14%	1.15%	1.15%
Allowance for loan losses and unfunded loan commitments to net loans		1.20%	1.21%	1.20%
Non-performing loans to total net loans		0.18%	0.43%	0.07%
Non-performing assets to total assets		0.15%	0.33%	0.05%
Shareholders' equity to assets		11.78%	11.85%	12.00%
Number of branch banking facilities		17	16	17

	At three months ended June 30,	2006	2005	At the year ended March 31, 2006
		-----	-----	-----
LOAN DATA				

Residential:				
One-to-four family		\$ 32,668	\$ 34,324	\$ 32,553
Multi-family		3,226	2,037	2,157
Construction:				
One-to-four family		87,040	48,932	81,572
Commercial real estate		50,387	29,390	47,079
Commercial		66,474	67,239	59,834
Consumer:				
Secured		30,961	29,040	29,781
Unsecured		926	4,811	1,415
Land		56,705	36,924	49,558
Commercial real estate		342,174	318,631	330,705
		-----	-----	-----
		670,561	571,328	634,654
Less:				
Deferred loan fees		4,347	3,790	4,352

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Allowance for loan losses	7,626	6,526	7,221
	-----	-----	-----
Loans receivable, net	\$658,588	\$561,012	\$623,081
	=====	=====	=====

DEPOSIT DATA

Now Accounts	\$ 62,631	\$ 88,368	\$ 62,941
High Yield Checking	81,489	52,380	66,516
Regular Savings	34,871	37,613	38,344
Money Market	134,010	126,948	137,451
Non-Interest Checking	96,636	79,117	94,592
Certificates of Deposit	197,752	198,404	207,120
	-----	-----	-----
Total Deposits	\$607,389	\$582,830	\$606,964
	=====	=====	=====

(more)

Riverview Bancorp, Inc. 1Q07 results
 July 25, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY FINANCIAL HIGHLIGHTS (Unaudited)

	At or for the three months months ended June 30,	2005	At or for the Year ended March 31, 2006
SELECTED OPERATING DATA	2006	2005	2006
	-----	-----	-----
	(Dollars in thousands, except share data)		
Efficiency ratio (4)	60.83%	65.65%	61.60%
Efficiency ratio net of intangible amortization	60.18%	64.77%	60.79%
Coverage ratio (6)	133.15%	116.44%	127.50%
Coverage ratio net of intangible amortization	134.14%	117.38%	128.56%
Return on average assets (1)	1.36%	1.09%	1.36%
Return on average equity (1)	11.18%	8.89%	10.95%
Average rate earned on interest-earned assets	8.24%	6.76%	7.34%
Average rate paid on interest-bearing liabilities	3.62%	2.48%	2.79%
Spread (7)	4.62%	4.28%	4.55%
Net interest margin	5.23%	4.70%	5.03%

PER SHARE DATA

Basic earnings per share (2)	\$ 0.47	\$ 0.34	\$ 1.74
Diluted earnings per share (3)	0.46	0.33	1.72
Book value per share (5)	16.17	15.06	15.88
Tangible book value per share (5)	11.54	10.25	11.23

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Market price per share:

High for the period	27.05	21.80	27.50
Low for the period	24.27	20.33	20.33
Close for period end	26.20	21.35	26.76
Cash dividends declared per share	0.19	0.17	0.68
Average number of shares outstanding:			
Basic (2)	5,637,604	5,389,547	5,602,240
Diluted (3)	5,725,909	5,457,270	5,675,168

- (1) Amounts are annualized.
- (2) Amounts calculated exclude ESOP shares not committed to be released.
- (3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.
- (4) Non-interest expense divided by net interest income and non-interest income.
- (5) Amounts calculated include ESOP shares not committed to be released.
- (6) Net interest income divided by non-interest expense.
- (7) Yield on interest-earning assets less cost of funds on interest bearing liabilities.

#

Exhibit 99.12

News Release of Riverview Bancorp, Inc. dated October 24, 2006

Contacts: Pat Sheaffer or Ron Wyseske,
Riverview Bancorp 360-693-6650

RIVERVIEW BANCORP SECOND QUARTER PROFITS INCREASE 16% TO \$3.0 MILLION

Vancouver, WA - October 24, 2006 - Riverview Bancorp, Inc. (Nasdaq: RVSB) today reported that excellent loan growth and a continued focus on operating efficiencies contributed to record profits for the second fiscal quarter of 2007 ended September 30, 2006. Net income for the second quarter increased 16% to \$3.0 million, or \$0.26 per diluted share, compared to \$2.6 million, or \$0.22 per diluted share, in the second quarter a year ago. For the first six months of fiscal 2007, net income increased 28% to \$5.6 million, or \$0.49 per diluted share, compared to \$4.4 million, or \$0.39 per diluted share, in the first half a year ago. All per share data has been adjusted to reflect the August 2006 2-for-1 stock split.

"A growing balance sheet, growing revenues and improved efficiencies contributed to our record performance in the second quarter," said Pat Sheaffer, Chairman and CEO. "We are achieving our profit goals by delivering a high level of service to our customers and maintaining solid asset quality. The exceptional growth throughout the Southwest Washington and greater Portland metropolitan area, which we see continuing, is fueling our balance sheet growth and has helped generate double-digit growth in profits for the quarter and for the first half of our fiscal year.

"A good example of the market area growth we are seeing is that SEH America is

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apparently planning to invest \$350 million in Vancouver to launch production of a new facility to build 12-inch silicon wafers for the semiconductor industry," Sheaffer added.

Second Quarter Financial Highlights (at or for periods ended September 30, 2006, compared to September 30, 2005)

- * Net income increased 16% to \$3.0 million.
- * Net interest income increased 13% to \$9.1 million.
- * Net interest margin increased 4 basis points to 4.97% compared to 4.93% a year ago.
- * Efficiency ratio improved to 54.9%.
- * Total assets increased 14% to \$844 million.
- * Loans increased 19% to \$691 million.
- * 2-for-1 stock split in August 2006.
- * Cash dividend increased 5% to \$0.10 per split adjusted share.

Operating Results

Revenues (net interest income before the provision for loan losses plus non-interest income) increased 8% to \$11.4 million for the quarter compared to \$10.6 million in the same quarter a year ago. Net interest income before the provision for loan loss increased 13% to \$9.1 million in the second quarter of fiscal 2007 compared to \$8.1 million in the second quarter a year ago. Non-interest income was \$2.3 million in the second fiscal quarter of 2007 compared to \$2.5 million in the prior year's second quarter. This decrease was largely due to the sale of the credit card portfolio inherited with the acquisition of American Pacific Bank. The sale of the credit card portfolio, which took place in the second fiscal quarter of 2006, led to a pre-tax gain on sale of \$304,000. Asset management fees from our trust company, Riverview Asset Management Corp., increased to \$455,000 in the second quarter of fiscal 2007 compared to \$342,000 in the second quarter a year ago.

For the first half of fiscal 2007 revenues increased 14% to \$22.5 million compared to \$19.9 million in the six-month period a year ago. Year-to-date, net interest income before the provision for loan losses increased 19% to \$18.1 million compared to \$15.2 million in the same period a year ago. Non-interest income was \$4.4 million in the first six months of fiscal 2007 compared to \$4.7 million in the first six months of fiscal 2006.

The quarterly net interest margin increased 4 basis points to 4.97% from 4.93% in the second fiscal quarter a year ago, but contracted from 5.23% in the prior linked quarter. For the first half of fiscal 2007, net interest margin improved to 5.10% compared to 4.82% for the same period a year ago. "Although our net interest margin improved from the same periods

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Riverview Bancorp, Inc. Second Quarter Earnings
October 24, 2006
Page 2

in the prior year, we had a contraction in our margin from the previous quarter as we experienced higher costs for funding," said Ron Wysaske, President and COO.

"We reduced our expense ratio 36 basis points to 3.09% of average assets compared to 3.45% of average assets in the second fiscal quarter a year ago. Our non-interest expense remained unchanged for the quarter and slightly increased in the first six months of the fiscal year," said Wysaske. Non-interest expense was unchanged at \$6.3 million in the second quarter

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compared to the second quarter a year ago. For the first half of the fiscal year, non-interest expense was \$13.0 million compared to \$12.4 million in the like period a year ago. The efficiency ratio improved 430 basis points to 54.9% for the quarter, compared to 59.2% in the same quarter a year ago. For the first half of the fiscal year, the efficiency ratio improved 440 basis points to 57.8%, compared to 62.2% in the like period a year ago.

Balance Sheet Growth

Net loans increased 19% to \$691 million at September 30, 2006, compared to \$579 million a year ago. Commercial real estate loans account for 59% and permanent single family loans represent just 5% of the total loan portfolio, respectively. "We continue to find success growing the loan portfolio while maintaining exceptional credit quality and a well diversified loan portfolio," said Wysaske. "We anticipate continued high growth throughout Southwest Washington and the greater Portland metropolitan area, which should continue to fuel growth in our loan portfolio for the rest of the year."

Total assets increased 14% to a record \$844 million at September 30, 2006, compared to \$739 million a year ago. Total deposits grew 7% to \$640 million, compared to \$600 million at September 30, 2005. "Core deposits (exclude certificates of deposit) account for 66% of total deposits. We continue to see growth in the total balance of our interest checking accounts," noted Wysaske. Non-interest checking balances represent 16% of total deposits, compared to 17% of total deposits a year ago, and interest checking balances represent 24% of total deposits, compared to 22% of total deposits a year ago.

Shareholders' equity increased 7% to \$95.8 million, compared to \$89.1 million at the end of the second fiscal quarter a year ago. Book value per share improved to \$8.28 at September 30, 2006, compared to \$7.67 a year earlier, and tangible book value per share was \$5.97 at quarter-end, compared to \$5.28 at quarter-end a year earlier.

Credit Quality and Performance Measures

Credit quality remained strong, with non-performing assets at 0.20% of total assets at September 30, 2006, compared to 0.14% of total assets at September 30, 2005. The allowance for loan losses, including unfunded loan commitments of \$385,000, was \$8.6 million, or 1.24% of net loans at quarter-end, compared to \$7.2 million, or 1.22% of net loans, a year ago.

Riverview's fiscal second quarter 2007 return on average assets improved to 1.45%, compared to 1.40% for fiscal second quarter 2006. Return on average equity improved to 12.22% for the quarter, compared to 11.36% for the same period last year.

Conference Call

The management team of Riverview Bancorp will host a conference call on Wednesday, October 25, at 8:00 a.m. PDT, to discuss second quarter results. The conference call can be accessed live by telephone at 303-262-2130. To listen to the call online go to www.actioncast.acttel.com and use event ID 35357.

About the Company

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington - just north of Portland, Oregon on the I-5 corridor. With assets of \$844 million, it is the parent company of the 83 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 17 branches, including ten in fast growing Clark County, three in the Portland metropolitan area and three lending centers. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers.

(tables follow)

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Riverview Bancorp, Inc. Second Quarter Earnings
 October 24, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

Consolidated Balance Sheets

September 30, 2006, March 31, 2006 and September 30, 2005

(In thousands, except share data) (Unaudited)	September 30, 2006	March 31, 2006	Sep
ASSETS			
Cash (including interest-earning accounts of \$15,198, \$7,786 and \$33,110)	\$ 43,453	\$ 31,346	\$
Loans held for sale	197	65	
Investment securities available for sale, at fair value (amortized cost of \$23,017, \$24,139 and \$24,147)	22,963	24,022	
Mortgage-backed securities held to maturity, at amortized cost (fair value of \$1,495, \$1,830 and \$2,223)	1,477	1,805	
Mortgage-backed securities available for sale, at fair value (amortized cost of \$7,608, \$8,436 and \$10,047)	7,404	8,134	
Loans receivable (net of allowance for loan losses of \$8,263 \$7,221 and \$6,752)	690,650	623,016	
Prepaid expenses and other assets	2,021	2,210	
Accrued interest receivable	4,117	3,058	
Federal Home Loan Bank stock, at cost	7,350	7,350	
Premises and equipment, net	21,011	19,127	
Deferred income taxes, net	3,716	3,771	
Mortgage servicing intangible, net	368	384	
Goodwill	25,572	25,572	
Core deposit intangible, net	799	895	
Bank owned life insurance	13,349	13,092	
	-----	-----	-----
TOTAL ASSETS	\$ 844,447	\$ 763,847	\$
	=====	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposit accounts	\$ 640,404	\$ 606,964	\$
Accrued expenses and other liabilities	7,921	8,768	
Advance payments by borrowers for taxes and insurance	377	358	
Federal Home Loan Bank advances	90,000	46,100	
Junior subordinated debenture	7,217	7,217	
Capital Lease Obligation	2,737	2,753	
Total liabilities	748,656	672,160	
SHAREHOLDERS' EQUITY:			
Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none	-	-	
Common stock, \$.01 par value; 50,000,000 authorized, September 30, 2006 - 11,575,480 issued, 11,575,472 outstanding;	116	57	
March 31, 2006 - 11,545,380 issued, 11,545,372 outstanding			

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September 30, 2005 - 11,623,880 issued, 11,623,872 outstanding		
Additional paid-in capital	57,794	57,316
Retained earnings	39,134	35,776
Unearned shares issued to employee stock ownership trust	(1,083)	(1,186)
Accumulated other comprehensive loss	(170)	(276)
	-----	-----
Total shareholders' equity	95,791	91,687
	-----	-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 844,447	\$ 763,847
	=====	=====

(more)

Riverview Bancorp, Inc. Second Quarter Earnings
 October 24, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income for the Three and Six Months Ended September 30, 2006 and 2005 (In thousands, except share data) (Unaudited)	Three Months Ended September 30,		Six Mon Septemb
	2006	2005	2006
INTEREST INCOME:			
Interest and fees on loans receivable	\$ 14,834	\$ 11,010	\$ 28,603
Interest on investment securities-taxable	221	195	442
Interest on investment securities-non taxable	42	43	84
Interest on mortgage-backed securities	109	138	223
Other interest and dividends	96	250	148
	-----	-----	-----
Total interest income	15,302	11,636	29,500
	-----	-----	-----
INTEREST EXPENSE:			
Interest on deposits	4,908	3,059	9,130
Interest on borrowings	1,267	482	2,230
	-----	-----	-----
Total interest expense	6,175	3,541	11,360
	-----	-----	-----
Net interest income	9,127	8,095	18,140
Less provision for loan losses	600	450	950
	-----	-----	-----
Net interest income after provision for loan losses	8,527	7,645	17,190
	-----	-----	-----
NON-INTEREST INCOME:			
Fees and service charges	1,449	1,598	2,780
Asset management fees	455	342	891
Gain on sale of loans held for sale	111	77	183
Gain on sale of real estate owned	-	-	-
Loan servicing income (expense)	36	(8)	81
Gain on sale of credit card portfolio	66	304	133
Bank owned life insurance income	129	122	257
Other	45	47	81
	-----	-----	-----
Total non-interest income	2,291	2,482	4,406

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NON-INTEREST EXPENSE:			
Salaries and employee benefits	3,532	3,441	7,367
Occupancy and depreciation	1,135	883	2,209
Data processing	222	373	557
Amortization of core deposit intangible	46	55	96
Advertising and marketing expense	356	306	658
FDIC insurance premium	13	17	37
State and local taxes	133	148	288
Telecommunications	101	99	213
Professional fees	198	388	376
Other	536	551	1,240
Total non-interest expense	6,272	6,261	13,041
INCOME BEFORE INCOME TAXES	4,546	3,866	8,555
PROVISION FOR INCOME TAXES	1,573	1,304	2,951
NET INCOME	\$ 2,973	\$ 2,562	\$ 5,604
Earnings per common share:			
Basic	\$0.26	\$0.23	\$0.50
Diluted	\$0.26	\$0.22	\$0.49
Weighted average number of shares outstanding:			
Basic	11,302,927	11,309,322	11,289,143
Diluted	11,473,750	11,443,810	11,463,125

(more)

Riverview Bancorp, Inc. Second Quarter Earnings
October 24, 2006
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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(Unaudited)

At or for the six months ended September 30, 2006 At or for the six months ended March 31, 2006

(Dollars in thousands, except share data)

FINANCIAL CONDITION DATA

Average interest earning assets	\$711,372	\$631,307	\$ 645,084
Average interest-bearing liabilities	592,679	522,114	532,521
Net average earning assets	118,693	109,193	112,563
Non-performing assets	1,704	1,043	415
Non-performing loans	1,704	1,043	415
Allowance for loan losses	8,263	6,752	7,221
Allowance for loan losses and unfunded loan commitments	8,648	7,160	7,583

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Average interest-earning assets to average interest-bearing liabilities	120.03%	120.91%	121.14%
Allowance for loan losses to non-performing loans	484.92%	647.36%	1740.00%
Allowance for loan losses to net loans	1.18%	1.15%	1.15%
Allowance for loan losses and unfunded loan commitments to net loans	1.24%	1.22%	1.20%
Non-performing loans to total net loans	0.24%	0.18%	0.07%
Non-performing assets to total assets	0.20%	0.14%	0.05%
Shareholders' equity to assets	11.34%	12.06%	12.00%
Number of banking facilities	18	17	1

LOAN DATA	At three months ended ended September 30, 2006	At three months ended September 30, 2005	At three months ended June 30, 2006	At the ye ended March 20
Residential:				
One-to-four family	\$34,552	\$32,251	\$32,668	\$ 32,48
Multi-family	3,219	2,019	3,226	2,15
Construction:				
One-to-four family	91,051	44,618	87,040	81,57
Commercial real estate	51,510	54,224	50,387	47,07
Commercial	66,008	69,401	66,474	59,83
Consumer:				
Secured	31,484	28,730	30,961	29,78
Unsecured	1,141	1,688	926	1,41
Land	62,989	42,532	56,705	49,55
Commercial real estate	361,244	314,776	342,174	330,70
	703,198	590,239	670,561	634,58
Less:				
Deferred loan fees	4,285	4,044	4,347	4,35
Allowance for loan losses	8,263	6,752	7,626	7,22
Loans receivable, net	\$690,650	\$579,443	\$658,588	\$ 623,01
DEPOSIT DATA				
Interest Checking	\$153,631	\$130,366	\$144,120	\$ 129,45
Regular Savings	32,896	39,732	34,871	38,34
Money Market Deposit Accounts	145,612	128,926	134,010	137,45
Non-Interest Checking	101,852	103,767	96,636	94,59
Certificates of Deposit	206,413	196,889	197,752	207,12
Total Deposits	\$640,404	\$599,680	\$607,389	\$ 606,96

(more)

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RIVERVIEW BANCORP, INC. AND SUBSIDIARY
FINANCIAL HIGHLIGHTS
(Unaudited)

SELECTED OPERATING DATA -----	At or for the three months ended September 30,		At or for the three months ended September	
	2006	2005	2006	2005
	----	----	----	----
	(Dollars in thousands, except share data)			
Efficiency ratio (4)	54.93%	59.19%	57.84%	
Efficiency ratio net of intangible amortization	54.31%	58.28%	57.21%	
Coverage ratio (6)	145.52%	129.29%	139.10%	1
Coverage ratio net of intangible amortization	146.59%	130.44%	140.13%	1
Return on average assets (1)	1.45%	1.40%	1.41%	
Return on average equity (1)	12.22%	11.36%	11.70%	
Average rate earned on interest-earning assets	8.32%	7.08%	8.28%	
Average rate paid on interest-bearing liabilities	4.01%	2.61%	3.82%	
Spread (7)	4.31%	4.47%	4.46%	
Net interest margin	4.97%	4.93%	5.10%	
PER SHARE DATA				
Basic earnings per share (2)	\$ 0.26	\$ 0.23	\$ 0.50	\$
Diluted earnings per share (3)	0.26	0.22	0.49	
Book value per share (5)	8.28	7.67	8.28	
Tangible book value per share (5)	5.97	5.28	5.97	
Market price per share:				
High for the period	\$13.650	\$11.050	\$13.650	\$1
Low for the period	12.580	10.375	12.140	1
Close for period end	13.500	10.405	13.500	1
Cash dividends declared per share	0.100	0.085	0.195	
Average number of shares outstanding:				
Basic (2)	11,302,927	11,309,322	11,289,143	11,10
Diluted (3)	11,473,750	11,443,810	11,463,125	11,24

- (1) Amounts are annualized.
- (2) Amounts calculated exclude ESOP shares not committed to be released.
- (3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents.
- (4) Non-interest expense divided by net interest income and non-interest income.
- (5) Amounts calculated include ESOP shares not committed to be released.
- (6) Net interest income divided by non-interest expense.
- (7) Yield on interest-earning assets less cost of funds on interest bearing liabilities.

Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVSB's ability to acquire shares according to internal repurchase guidelines, regional economic conditions and the company's ability to efficiently manage expenses. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form

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10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.