Edgar Filing: DARDEN RESTAURANTS INC - Form 4

DARDEN RESTAURANTS INC

Form 4 October 23, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 30(f) of the investment Company Act of 1940													
[_]	Check box if no longer s may continue. See Instruc		16.	Form 4 or Form 5 obligations									
1.	1. Name and Address of Reporting Person*												
Sweatt, III		Blaine											
(Last)		(First)		(Middle)									
5900 LAKE ELLENOR DRIVE, P.O. BOX 593330													
		(Street)											
ORLAI	NDO	FL		32859-3330									
(City)		(State)		(Zip)									
2. Issuer Name and Ticker or Trading Symbol													
DARDEN RESTAURANTS, INC. (DRI)													
3.	3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)												
4.	Statement for Month/Year												
10/21/2002													
5. If Amendment, Date of Original (Month/Year)													
6.	Relationship of Reporting Person to Issuer (Check all applicable)												
	<pre>[X] Director [X] Officer (give title)</pre>	below)	[_] [_]	10% Owner Other (specify below)									
	EVP DARDEN; PRESIDENT NEW	BUSINESS											
7.	Individual or Joint/Group Filing (Check applicable line)												

[_] Form filed by more than one Reporting Person

Edgar Filing: DARDEN RESTAURANTS INC - Form 4 ______ Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Acquired (A) or 3. Disposed of (D) Transaction (Instr. 3, 4 and 5) Code Date ----- Amount or (mm/dd/yy) Code V Title of Security Price (Instr. 3) _____ 10/21/02 M 28,722 A \$8.3284 Common Stock 10/21/02 F 15,659 D \$22.94 Common Stock Common Stock ______ If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v). Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Conversion

5. Number of 7. Title and Amount

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	or Exer- cise Price	Date (Month/ Day/	action Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date			
1. Title of	of Deriv- ative Secur-			of(D)	-	(Month/Day/Year			Amount or
Derivative Security				4 and 5)		Date	Expira-		
(Instr. 3)						cisable Da			Shares
Stock Option								Common	
(Right to buy)	\$8.3284	10/21/02	M 		28 , 772	(3) 	10/21/02	Stock 	28 , 772
=======================================									

Explanation of Responses:

Note 1: Represents amount of securities beneficially owned as of 10/21/02.

Note 2: The number of shares reported is based on a plan statement dated September 30, 2002, and is derived from an undivided interest in a fund consisting of both Darden common stock and a small cash position that fluctuates from time to time. The number of shares reported may change based on the size of the cash position at the time of reporting.

Note 3: The option vested in five equal annual installments beginning 9/21/92.

/s/ Douglas E. Wentz 10/23/02
------**Signature of Reporting Person Date

BY: DOUGLAS E. WENTZ
Attorney-in-fact for
SWEATT, III, BLAINE
5900 LAKE ELLENOR DRIVE
P.O. BOX 593330
ORLANDO, FLORIDA 32859-3330
DARDEN RESTAURANTS, INC. (DRI)
10/23/2002

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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