PARKE BANCORP, INC.

Form 3/A

February 17, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

3235-0104

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

06/01/2005

Number: Expires:

January 31, 2005

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Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

KRIPITZ JEFFREY H

(First) (Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PARKE BANCORP, INC. [PKBK]

601 DELSEA DRIVE

(Last)

(Street)

Statement (Month/Day/Year)

> 4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year) 06/28/2005

(Check all applicable)

6. Individual or Joint/Group

Director 10% Owner Officer _X_ Other (give title below) (specify below) Dir. of Significant Subsidiary

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Form filed by More than One

Reporting Person

WASHINGTON TOWNSHIP, Â NJÂ 08080

1. Title of Security

(City)

(Instr. 4)

(State) (Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise Price of

Derivative

Security

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Expiration Exercisable Date

Amount or Title Number of Shares

Direct (D) or Indirect (I)

(Instr. 5)

Warrants 12/31/1998 12/31/2008 Common 330 \$ 7.58 I Mother's Trust

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Â

KRIPITZ JEFFREY H 601 DELSEA DRIVE

Â

Dir. of Significant Subsidiary

WASHINGTON TOWNSHIP, NJÂ 08080

Signatures

/s/Jeffrey H. Kripitz By: Ernest D. Huggard, Power of Attorney

02/17/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).