GSI TECHNOLOGIES USA INC /DE

Form	ı 4	
April	30	2003

	OMB APPROVAL		
ho	Expires: January 31, urs per response	2005 Estimated average	3235-0287 e burden
U.S.	SECURITIES AND EXCHA	ANGE COMMISSION Was	shington, D.C.
	FORM 4		
STATEMENT	OF CHANGES IN BENEFIC	CIAL OWNERSHIP	
	on 16(a) of the Securi Public Utility Holdir) of the Investment Co	ng Company Act of 1	
[X] Check box if no longer may continue. See Inst.		5. Form 4 or Form 5	obligations
1. Name and Address of Repo	rting Person*		
Arbic	Rene		
(Last) (First) (Middle)			
1045 Renoir			
	(Street)		
Donata		_	T43/007
Brossard	Province of Quebec	; 	J4X2G7
(City) (State) (Zip)			
2. Issuer Name and Ticker	or Trading Symbol		
GSI Technologies USA - GSIT	В		
3. IRS Identification Number	r of Reporting Person,	, if an Entity (Vol	untary)
4. Statement for Month/Yea	ar		
February - 2003			
5. If Amendment, Date of Or			

6.	Relationship of Reporting Pers (Check all applicable)	son to Issuer				
Pres						
7. 1	Individual or Joint/Group Filing					
	[_] Form filed by one Reportin Reporting Person					
====	Table I Non-Derivativ or Ber		quired, Dispos			
		2.	3. Transaction Code	4. 5. Owner- Securities Acquired (A) or Amount of ship Disposed of (D) (Instr. 3, 4 and	d 5)	
1. Titl	Le of Security	Transaction Date	(Instr. 8)	Amount	(A) or	Price
	str. 3) 		Code V		(D)	
	Technologies					
				:========		

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\,\mathrm{(b)}\,\mathrm{(v)}$.

Reminder: Report on a separate line for each class of securities beneficially

r)

owned directly or indirectly.	
(Print or Type Responses)	(Ove
FORM 4 (continued)	
Table II Derivative Securities Acquired, Disposed of, or Beneficially O (e.g., puts, calls, warrants, options, convertible securities)	wned
2.	

1. Title of	Conversion or Exercise Price of Deriv-	3. Trans- action Date			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or		
Derivative	ative	(Month/	8)	4 and			Expira-		Number
Security (Instr. 3)	Secur- ity	Day/ Year)	 Code V	(A)	(D)	Exer- cisable		Title	of Shares

Explanation of Responses:

(1) 2,500,000 shares are subject to defeasance in the event payment for note delivered for part of purchase price is not satisfied.

/s/Rene Arbic 2/14/03
------**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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