

ICICI BANK LTD
Form 6-K
March 05, 2019

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of March, 2019

Commission File Number: 001-15002

ICICI Bank Limited
(Translation of registrant's name into English)

ICICI Bank Towers,
Bandra-Kurla Complex
Mumbai, India 400 051
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes ☐ No ☒

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes ☐ No ☒

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes ☐ No ☒

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g 3-2(b): Not Applicable

Table of Contents

Item

1. Other News

Item 1

OTHER NEWS

Subject: Disclosures under Indian Listing Regulations

IBN

ICICI Bank Limited (the 'Bank') Report on Form 6-K

The Bank has made the below announcement to the Indian exchanges.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we give below the disclosure with respect to the Bank's investment in equity shares of Kisan Rural Finance Limited (Kisan Finance).

- | | | |
|----|---|--|
| a. | Name of the target entity, details in brief as size, turnover etc. | Kisan Rural Finance Limited (Kisan Finance),
Total revenue (FY2018): 0.4 million |
| b. | | PAT (FY2018): loss of 4.8 million |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | This transaction does not constitute a related party transaction. ICICI Bank has no promoters. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired |
| c. | industry to which the entity being acquired belongs | Kisan Finance is an NBFC |
| d. | objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | Financial investment |

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- e. Brief details of any governmental or regulatory approvals required for the acquisition Since the acquisition of shareholding is below 10.0%, regulatory approval is not required

ICICI Bank Limited Tel.: (91-22) 2653 1414 Regd. Office: ICICI Bank Tower,
ICICI Bank Towers Fax: (91-22) 2653 1122 Near Chakli Circle,
Bandra-Kurla Complex Website www.icicibank.com Old Padra Road
Mumbai 400 051, India. CIN.: L65190GJ1994PLC021012 Vadodara 390007. India

f.	Indicative time period for completion of the acquisition	By end of March 2019
g.	Nature of consideration - whether cash consideration or share swap and details of the same	<p>Cash consideration of 178.2 million</p> <p>Cash consideration of 178.2 million to acquire 9.9% stake in Kisan Finance</p>
h.	Cost of acquisition or the price at which the shares are acquired	Details of transaction: acquisition of 14.9 million equity shares of face value 10.0 per share at a share premium of 2.0 per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>ICICI Bank holds 9.9% equity stake in the entity after investment</p> <p>Kisan Finance</p>
		Date of incorporation: December 7, 2017
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Kisan Finance is an NBFC</p> <p>History of last 3 years turnover:</p> <p>FY2018: 0.4 million</p> <p>FY2017: Nil (Kisan Finance was incorporated on December 7, 2017)</p> <p>Country of presence: India</p>

You are requested to please take the above on record.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

For ICICI Bank Limited

Date: March 4, 2019

By: /s/ Geetika Sarin

Name : Ms. Geetika Sarin

Title : Chief Manager