SCHENKEL PHILIP

Form 4

January 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

0.5

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Beneficial Interest

1. Name and A SCHENKEI	Address of Reporting Po L PHILIP	Symbol	Name and Ticker or Trading YWINE REALTY TRUS	Issuer ST	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 401 PLYM0 500	(First) (M	(Month/Da		below)	X_ Officer (give title Other (specify			
PLYMOUT	(Street) TH MEETING, PA	Filed(Mon	ndment, Date Original th/Day/Year)	Applicable Line) _X_ Form filed by 0	oint/Group Filing(Check One Reporting Person fore than One Reporting			
(City)	(State) (Z	Zip) Table	e I - Non-Derivative Securities	s Acquired, Disposed of	, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acqu Transaction(A) or Disposed or Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D)		6. 7. Nature o Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)			
Common Shares of	01/01/2005	01/01/2005	F 454 D \$	5,134	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

29.39

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						· ·
					4, and 5)						
					.,						
									Amount		
						Date	Evaluation		or		
							Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relations	ships
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Director 10% Owner Officer Other

SCHENKEL PHILIP
401 PLYMOUTH ROAD
SUITE 500
PLYMOUTH MEETING, PA 19462
Senior
Vice
President

Signatures

Philip Schenkel 01/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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