

METROMEDIA INTERNATIONAL GROUP INC
Form SC 13D/A
December 20, 2006

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
AMENDMENT NO. 4

METROMEDIA INTERNATIONAL GROUP, INC.
(NAME OF ISSUER)

COMMON STOCK
(TITLE OF CLASS OF SECURITIES)

591689104
(CUSIP NUMBER)

FURSA ALTERNATIVE STRATEGIES LLC
200 PARK AVENUE, 54TH FLOOR
NEW YORK, NY 10166-3399
(212) 922-8200
(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON AUTHORIZED
TO RECEIVE NOTICES AND COMMUNICATIONS)

DECEMBER 15, 2006
(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. []

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 591689104

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)
Fursa Alternative Strategies LLC

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I.R.S. No.: 13-4050836

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*
OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 SOLE VOTING POWER
7,907,610

8 SHARED VOTING POWER
0

9 SOLE DISPOSITIVE POWER
7,907,610

10 SHARED DISPOSITIVE POWER
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON
7,907,610

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES (see Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
8.4%

14 TYPE OF REPORTING PERSON (see Instructions)
IA, OO

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INTRODUCTION:

Mellon HBV Alternative Strategies LLC is filing this Amendment No. 4 to Schedule 13D to disclose that, pursuant to the sale of Mellon HBV Alternative Strategies to Mickey Harley, its chief executive officer, the name of Mellon HBV Alternative Strategies has changed to Fursa Alternative Strategies LLC (the "Reporting Person"). The Reporting Person retains the right, for itself and for affiliated investment funds and separately managed accounts over which it exercises discretionary authority, to continue to acquire or dispose of securities of the Issuer.

ITEM 2. IDENTITY AND BACKGROUND

(a) Fursa Alternative Strategies LLC

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The Reporting Person is a registered investment adviser under the Investment Adviser Act of 1940.

- (b) The Reporting Person is a Delaware limited liability company with its principal executive offices located at 200 Park Avenue, 54th Floor, New York, NY 10166-3399.
- (d) During the last five years, the Reporting Person has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) During the last five years, Reporting Person has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) The Reporting Person is organized under the laws of Delaware.

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ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) As of December 15, 2006, on behalf of affiliated investment funds and separately managed accounts over which it exercises discretionary authority, the Reporting Person beneficially owns 7,907,610 shares of the Issuer's Common Stock (the "Shares"), representing approximately 8.4% of the outstanding Common Stock (based on 94,034,947 shares of common stock outstanding, as reported by the Issuer in its Annual Report on Form 10-K filed with the Commission on December 14, 2006).

(c) There have been no changes in Mellon HBV's interests in the Issuer since the date of its last amended report on Schedule 13D, filed with the Commission on November 22, 2006.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 18, 2006

Fursa Alternative Strategies LLC,
a Delaware Limited Liability Company

By: /s/ William F. Harley

Name: William F. Harley III
Title: Chief Investment Officer

