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PRICELINE COM INC
Form SC 13D/A
February 06, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 9) *

priceline.com Incorporated

(Name of Issuer)

common stock, par value \$.008 per share

(Title of Class of Securities)

741503106

(CUSIP Number)

Robert S. Harkey, Esquire
Senior Vice President - General Counsel
Delta Air Lines, Inc.
Hartsfield Atlanta International Airport
Atlanta, Georgia 30320
(404) 715-2387

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

February 1, 2002

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

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Notes).

(Continued on following pages)
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SCHEDULE 13D

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Delta Air Lines, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS*

00

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER
11,801,153

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH
8 SHARED VOTING POWER
0

9 SOLE DISPOSITIVE POWER
11,801,153

10 SHARED DISPOSITIVE POWER
0

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11,801,153

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13 4.95%

TYPE OF REPORTING PERSON*

14 CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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ITEM 1 SECURITY AND ISSUER

This Amendment No. 9 to Schedule 13D relating to the common stock of priceline.com Incorporated, a Delaware corporation ("priceline"), is being filed on behalf of Delta Air Lines, Inc., a Delaware corporation ("Delta"), to amend the Schedule 13D which was originally filed with the Securities and Exchange Commission on October 20, 2000 and which was amended on November 14, 2000, February 6, 2001, May 24, 2001, June 8, 2001, June 13, 2001, June 29, 2001, August 8, 2001 and January 31, 2001 (as amended, the "Schedule 13D"). Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the meanings set forth in the Schedule 13D.

ITEM 5 INTEREST IN SECURITIES OF PRICELINE

Item 5 is hereby amended by adding the following information:

On January 31, 2002 and February 1, 2002, Delta sold an aggregate of 1,728,571 shares of priceline common stock in transactions on the Nasdaq National Market for an aggregate sales price of approximately \$10,852,008.03 (the "Open Market Sales"). The Open Market Sales are summarized as follows: (a) Delta sold 850,000 shares on January 31, 2002 at an average price per share of \$6.12 and (b) Delta sold 878,571 shares on February 1, 2002 at an average price per share of \$6.43.

Immediately after the consummation of the Open Market Sales, Delta beneficially owned 11,801,153 shares of priceline common stock. The shares beneficially owned by Delta after consummation of the Open Market Sales represented approximately 4.95% (assuming the exercise of Delta's right to purchase all 4,675,000 shares of priceline common stock pursuant to the Amended 1999 Warrant and the exercise of Delta's right to purchase the remaining 4,537,199 shares of priceline common stock pursuant to the 2001 Warrant) of the shares of priceline common stock outstanding on November 12, 2001, as set forth in priceline's Quarterly Report on Form 10-Q for the quarter ended September 30, 2001. The number of shares of priceline common stock beneficially owned by Delta and the number of shares of priceline common stock assumed to be outstanding have been adjusted pursuant to Rule 13d-1(j) and Rule 13d-3(d) (1).

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As a result of the Open Market Sales, Delta ceased to be the beneficial owner of more than 5% of priceline's common stock on February 1, 2002.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2002

Delta Air Lines, Inc.

By: /s/ M. Michele Burns

M. Michele Burns
Executive Vice President and
Chief Financial Officer