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COMMERCIAL METALS CO Form 8-K October 26, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549 FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) October 26, 2005 (October 26, 2005)

Commercial Metals Company

(Exact Name of Registrant as Specified in Its Charter) **Delaware**

(State or Other Jurisdiction of Incorporation)

1-4304 75-0725338

(Commission File Number)

(IRS Employer Identification No.)

6565 N. MacArthur Blvd. Irving, Texas

75039

(Address of Principal Executive Offices)

(Zip Code)

(214) 689-4300

(Registrant s Telephone Number, Including Area Code) **Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

o Written

communications

pursuant to

Rule 425 under

the Securities

Act (17 CFR

230.425)

o Soliciting

material

pursuant to

Rule 14a-12

under the

Exchange Act

(17 CFR

240.14a-12)

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Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

Clyde P. Selig, a Director of Commercial Metals Company (the Company), Vice President and CMC Steel Group President and Chief Executive Officer, announced on October 26, 2005 that he will not stand for reelection as a Director of the Company when his present three year term ends January 26, 2006. Mr. Selig will also, effective as of January 26, 2006, resign his positions as Vice President and CMC Steel Group President and Chief Executive Officer. These actions by Mr. Selig, age 73, are being taken in order to provide for orderly management succession in the CMC Steel Group and not as a result of any disagreement between Mr. Selig and the Company. Following January 26, 2006, Mr. Selig has agreed to serve as a special advisor to senior management of the Company on terms yet to be determined. The Nominating and Corporate Governance Committee of the Board of Directors of the Company has determined that it will nominate Russell B. Rinn, presently Vice President of the Company and CMC Steel Group Chief Operating Officer, to the position of CMC Steel Group President and Chief Executive Officer effective as of January 26, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMMERCIAL METALS COMPANY

Date: October 26, 2005 By: /s/ William B. Larson

Name: William B. Larson

Title: Vice President and Chief Financial

Officer