

DGSE COMPANIES INC  
Form 25  
October 31, 2007

OMB APPROVAL  
OMB Number: 3235-0080  
Expires: February 28, 2009  
Estimated average burden hours  
per response ... 1.00

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549  
FORM 25  
NOTIFICATION OF REMOVAL FROM LISTING AND/OR  
REGISTRATION UNDER SECTION 12(b) OF THE  
SECURITIES EXCHANGE ACT OF 1934.**

Commission File Number 1-11048

**DGSE Companies, Inc.  
NASDAQ**

(Exact name of Issuer as specified in its charter, and name of Exchange where security is listed and/or registered)  
2817 Forest Lane Dallas, TX 75234 (972) 484-3662

(Address, including zip code, and telephone number, including area code, of Issuer's principal executive offices)  
Common Stock

(Description of class of securities)

Please place an X in the box to designate the rule provision relied upon to strike the class of securities from listing and registration:

- 17 CFR 240.12d2-2(a)(1)
- 17 CFR 240.12d2-2(a)(2)
- 17 CFR 240.12d2-2(a)(3)
- 17 CFR 240.12d2-2(a)(4)

Pursuant to 17 CFR 240.12d2-2(b), the Exchange has complied with its rules to strike the class of securities from listing and/or withdraw registration on the Exchange.<sup>1</sup>

Pursuant to 17 CFR 240.12d2-2(c), the Issuer has complied with the rules of the Exchange and the requirements of 17 CFR 240.12d2-2(c) governing the voluntary withdrawal of the class of securities from listing and registration on the Exchange.

Pursuant to the requirements of the Securities Exchange Act of 1934, DGSE Companies, Inc. certifies that it has reasonable grounds to believe that it meets all of the requirements for filing the **Form 25** and has caused this notification to be signed on its behalf by the undersigned duly authorized person.

10/31/07	By	/s/ John Benson	CFO
Date		Name	Title

**Form 25** and  
attached Notice  
will be  
considered  
compliance with  
the provisions  
of 17 CFR  
240.19d-1 as  
applicable. See  
General  
Instructions.

SEC 1654 (03-06) **Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**