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METROMEDIA INTERNATIONAL GROUP INC

Form 8-K April 01, 2003

As filed with the Securities and Exchange Commission on April 1, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): MARCH 30, 2003

(HAACE Hame Of registrant as specified in its charter)

DELAWARE 1-5706 58-0971455

(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

505 PARK AVENUE, 21ST FLOOR, NEW YORK, NEW YORK 10022

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (212) 527-3800

NOT APPLICABLE

(Former name or former address, if changed since last report)

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ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On March 31, 2003 Metromedia International Group, Inc. (the "Company") announced that it reached a non-binding agreement in principle with Adamant Advisory Services Inc. regarding the sale of certain assets. The Company also announced the inability to file its 2002 annual report on Form 10-K, a delay in the payment of interest on certain debt of the Company and that it had not declared a preferred dividend for first quarter of 2003.

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The press release announcing these matters is attached as Exhibit 99.1 and is incorporated by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

- (c) Exhibits
 - 99.1 Press Release of Metromedia International Group, Inc., dated March 31, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METROMEDIA INTERNATIONAL GROUP, INC.

By: /s/ Harold F. Pyles

Name: Harold F. Pyles

Title: Senior Vice President, Chief Financial Officer and Treasurer

Date: March 31, 2003

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EXHIBIT INDEX

EXHIBIT DESCRIPTION

99.1 Press Release of Metromedia International Group, Inc. dated March 31, 2003.