

COTE RICHARD  
Form 4  
January 05, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COTE RICHARD

(Last) (First) (Middle)

MOVADO GROUP INC, 650 FROM RD

(Street)

PARAMUS, NJ 07652

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MOVADO GROUP INC [MOV]

3. Date of Earliest Transaction (Month/Day/Year)  
01/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive V.P. - COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/03/2005		M		40,000 A \$ 7.19	226,323	D <sup>(1)</sup>
Common Stock	01/03/2005		F		23,557 D \$ 18.47	202,766	D <sup>(1)</sup>
Common Stock	01/03/2005		M		40,000 A \$ 8.63	242,766	D <sup>(1)</sup>
Common Stock	01/03/2005		F		25,393 D \$ 18.47	217,373	D <sup>(1)</sup>
Common Stock	01/03/2005		M		40,000 A \$ 10.06	257,373	D <sup>(1)</sup>

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Common Stock	01/03/2005	F	27,516	D	\$ 18.47	229,857	D <sup>(1)</sup>
Common Stock	01/03/2005	M	40,000	A	\$ 10.78	269,857	D <sup>(1)</sup>
Common Stock	01/03/2005	F	28,585	D	\$ 18.47	241,272	D <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Employee Stock Option	\$ 7.19	01/03/2005		M		40,000	03/16/2004	03/16/2011	Common Stock
Employee Stock Option	\$ 18.47	01/03/2005		A	23,557		07/03/2005	03/16/2011	Common Stock
Employee Stock Option	\$ 8.63	01/03/2005		M		40,000	03/16/2004	03/16/2011	Common Stock
Employee Stock Option	\$ 18.47	01/03/2005		A	25,393		07/03/2005	03/16/2011	Common Stock
Employee Stock Option	\$ 10.06	01/03/2005		M		40,000	03/16/2004	03/16/2011	Common Stock
Employee Stock Option	\$ 18.47	01/03/2005		A	27,516		07/03/2005	03/16/2011	Common Stock
Employee Stock Option	\$ 10.78	01/03/2005		M		40,000	03/16/2004	03/16/2011	Common Stock

Employee  
Stock  
Option

\$ 18.47

01/03/2005

A

28,585

07/03/2005

03/16/2011

Common  
Stock

28

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COTE RICHARD MOVADO GROUP INC 650 FROM RD PARAMUS, NJ 07652	X		Executive V.P. - COO	

## Signatures

/s/ Richard Cote 01/05/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person also has an indirect pecuniary interest in an additional 1,100 shares of common stock which are owned by a trust for the benefit of his children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.