

Edgar Filing: RIBAPHARM INC - Form SC 13G

RIBAPHARM INC
Form SC 13G
February 12, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN THE STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

Ribapharm Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

762537108

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities,
and for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of
the Act but shall be subject to all other provisions of the Act (however, see
the Notes).

CUSIP No. 762537108

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
ICN Pharmaceuticals, Inc.

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
[] (a)
[] (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

5 SOLE VOTING POWER
120,100,000

6 SHARED VOTING POWER
-0-

7 SOLE DISPOSITIVE POWER
120,100,000

8 SHARED DISPOSITIVE POWER
-0-

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
120,100,000

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
80.1%

12 TYPE OF REPORTING PERSON
CO

Item 1(a). Name of Issuer.

Ribapharm Inc.

Item 1(b). Address of Issuer's Principal Executive Offices.

3300 Hyland Avenue
Costa Mesa, CA 92626

Item 2(a). Name of Person Filing.

ICN Pharmaceuticals, Inc.

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Item 2(b). Address of Principal Business Office or, if None, Residence.

3300 Hyland Avenue
Costa Mesa, CA 92626

Item 2(c). Citizenship.

Delaware

Item 2(d). Title of Class of Securities.

Common Stock, par value \$.01 per share

Item 2(e). CUSIP Number.

762537108

Item 3. If this Statement is Filed Pursuant to Rules 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

Not applicable as this Schedule is filed pursuant to Rule 13d-1(d).

Item 4. Ownership.

(a) Amount beneficially owned:
120,100,000 shares

(b) Percent of class:
80.1%

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote:
120,100,000 shares

(ii) Shared power to vote or direct the vote:
-0-

(iii) Sole power to dispose or to direct the disposition:
120,100,000 shares

(iv) Shared power to dispose or to direct the disposition:
-0-

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

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Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 11, 2003

ICN PHARMACEUTICALS, INC.

By: /s/ Gregory Keever

Name: Gregory Keever
Title: Executive Vice President,
General Counsel and
Corporate Secretary