

NEW PEOPLES BANKSHARES INC
Form 8-K
February 21, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 21, 2008

New Peoples Bankshares, Inc.

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction

000-33411
(Commission File Number)

31-1804543
(I.R.S. Employer

of incorporation)

Identification No.)

67 Commerce Drive, Honaker, Virginia
(Address of principal executive offices)

24260
(Zip Code)

Registrant's telephone number, including area code: (276) 873-7000

n/a

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

New Peoples Bankshares, Inc. (the Company) regretfully reports that Paul R. Vencill, Jr., Director of the Company and of New Peoples Bank, Inc., the Company s wholly owned subsidiary, passed away on February 19, 2008. Mr. Vencill had served as Director since 1998.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEW PEOPLES BANKSHARES, INC.

(Registrant)

Date: February 21, 2008
C. Todd Asbury

By: /s/ C. Todd Asbury

Senior Vice President and

Chief Financial Officer