Rosenfeld Edward R. Form 3 March 05, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Rosenfeld Edward R.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/27/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

STEVEN MADDEN, LTD. [SHOO]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner _X_ Director Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

LTD., Â 52-16 BARNETT **AVENUE**

C/O STEVEN MADDEN.

(Street)

LONG ISLAND CITY, NYÂ 11104

(City)

(State)

1. Title of Security

(Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:

> (I) (Instr. 5)

Ownership Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

(Instr. 5) or Indirect

Â

Common Stock

35,000 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable and **Expiration Date**

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Ownership Form of

(Instr. 5)

Price of Derivative Security:

1. Title of Derivative Security (Instr. 4)

(Month/Day/Year)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to	(2)	07/05/2015	Common	7,500	\$ 12.31	D	Â

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

ÂX

Rosenfeld Edward R. C/O STEVEN MADDEN, LTD. 52-16 BARNETT AVENUE LONG ISLAND CITY, NYÂ 11104

Signatures

/s/ Edward R. 03/05/2008 Rosenfeld

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes: (i) 15,000 shares of Common Stock constituting Restricted Stock under the Steven Madden, Ltd. 2006 Stock Incentive Plan (the "Plan") granted on March 20, 2006 which vested to the extent of 3,750 shares on the first anniversary of the grant date and which vest to (1) the extent of 3,750 shares on the second, third and fourth anniversaries of the grant date and which are subject to forfeiture pursuant to the terms of the Plan; (ii) 20,000 shares of Common Stock constituting Restricted Stock under the Plan granted on March 6, 2007 and which

vest to the extent of 4,000 shares on the first, second, third, fourth and fifth anniversaries of the grant date and which are subject to forfeiture pursuant to the terms of the Plan.

(2) This option became exercisable to the extent of 3,750 shares on each of August 9, 2005 and February 9, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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