Edgar Filing: Chase Jerry D - Form 4

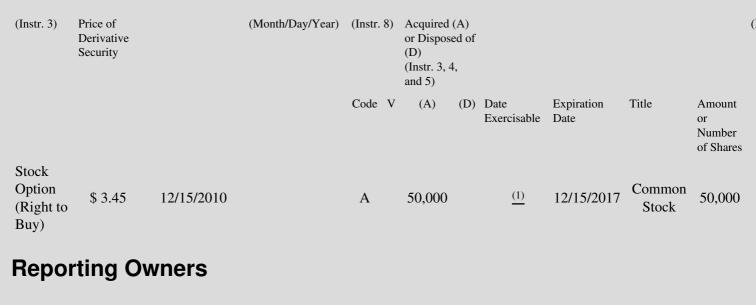
Chase Jerry D Form 4									
December 17, 20	010								
FORM 4	1								PPROVAL
	STATES	5 SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-0287	
Check this bo if no longer		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005
subject to Section 16. Form 4 or									average urs per . 0.5
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 or 30(h) of the Investment Company Act of 1940						of 1935 or Secti			
(Print or Type Resp	onses)								
1. Name and Address of Reporting Person <u>*</u> Chase Jerry D			2. Issuer Name and Ticker or Trading Symbol LANTRONIX INC [LTRX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (Middle)	3. Date of	of Earliest T	ransaction		(Chi	eck an applicabl	e)
C/O LANTRONIX, 167 TECHNOLOGY DRIVE			(Month/Day/Year) 12/15/2010				X Director 10% Owner X Officer (give title Other (specify below) below) President & CEO		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
IRVINE, CA 92	2618						Person	More than One K	epotting
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	'ransaction Date nth/Day/Year)		Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report of	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					Perso inforn requir	ns who res nation cont red to resp nys a curre	spond to the colle lained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	ł

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Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Chase Jerry D C/O LANTRONIX 167 TECHNOLOGY DRIVE IRVINE, CA 92618	Х		President & CEO				
Signatures							
/s/ Reagan Sakai, Attorney-in- Chase	rry D.	12/15/2010					
<u>**</u> Signature of Reporting I		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant to Reporting Person of Option to purchase 50,000 shares of Common Stock under the Issuer's 2010 Stock Plan. The grant vests and (1) becomes exercisable as to 12,500 shares on December 15, 2011 and 1/48 of the total grant shall vest monthly thereafter and will be fully

vested on December 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.