CHANDLER A RUSSELL III

Form 5

February 14, 2002

Form 5				OMB APPROVAL
 [] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b). [] Form 3 Holdings Reported [] Form 4 Holdings Reported 	Was STATEMENT C	COMMISSION Shington, DC 2 OF CHANGES OWNERSHIP ion 16(a) of the Sof the Public Utili	IN BENEFICIAL ecurities Exchange Act	
1. Name and Address of Reporting Person Chandler, III A. Russell 2. Issuer Name and Ticker or Trace Miller Industries, Inc. (MLR) 6. Relationship of Reporting Person (Check all applicable) _X_ Director	ding Symbol	(First)	(Middle)	

3. I.R.S. Identification Number of Reporting Person, if an entity voluntary)

	Edgar Filing: CHA	NDLER A RUSS	3ELL III - Fo
4. Statement for Month/Year			
2001			
		(Street)	
Ooltewah, TN 37363			
5. If Amendment, Date of Ori	ginal (Month/Year)		
7. Individual or Joint/Group F (Check Applicable Line) _X_ Form filed by One Report Form filed by More than	rting Person	ı	
	(City)	(State)	(Zip)
Table I - Non-Derivative Secu	urities Acquired, Dispo	osed of, or Benefi	cially Owned
1. Title of Security (Instr. 3)			
2. Transaction Date (Month/Day/Year)			
3. Transaction Code (Instr. 8)			
4. Securities Acquired (A) or (Instr. 3, 4 and 5)	Disposed of (D)		
5. Amount of Securities Benerations (Instr. 3 and 4)	ficially Owned at End	of Issuer's Fiscal	Year
6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)			
7. Nature of Indirect Beneficia (Instr. 4)	al Ownership		

Amount

(A) or (D)

Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instructions 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. (Over)

SEC 1474

(3-99)

FORM 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

rcise e of	3. Transaction Date (Month/ Day/ Year)	Transaction N Code (Instr. 8) S A (A C) 4	of Deriv Secu Acqu (A) o Dispo of(D) (Instr	fumber and Expiration Date (Month/Day/Year) Derivative ecurities acquired A) or Disposed		n Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9.Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)
			(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Stock Options

\$4.61

9/25/01

Α

12,200

(1)

6/24/11

Common Stock

12,200

8,000

D

Explanation of Responses:			
(1) Options vest in two equal installments of 6,100 options on 3/25/2002 and 3/25/2003.			
 Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). 			
A. Russell Chandler			
, III			
By: /s/ Frank Madonia Frank Madonia, Attorney-in-fact			
**Signature of Reporting Person			
2-14-02	_		
Date			
	Note:		
File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.			
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