SLM CORP Form 4 May 01, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person *_ LORD ALBERT L		Syn	. Issuer Name and Ticker o mbol .M CORP [SLM]	5. Relationship of Reporting Person(s) to Issuer				
(Last) 300 CON	(First)	(Mo	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2013		(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below)			
			if Amendment, Date Origin ed(Month/Day/Year)	Vice Chairman & CEO 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative	Securities Ac	quired, Disposed o	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	, if Transaction(A) or Dis Code (Instr. 3, 4	•	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/01/2013		S $\frac{20,000}{\underline{(1)}}$	D \$ 20.57	982,533.481	D		
Common Stock					30,272.2702 (2)	I	By 401(k)	
Common Stock					2,100	I	By Immediate Family	
Common					145,210.5966	ī	By Supplemental	

(3)

Thrift &

Savings Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	sable and	7. Title a	ınd	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration Da	te	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Underlyi	ng	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	s	(Instr. 5)
	Derivative				Securities			(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									mount	
						Date	Expiration	or		
						Exercisable	Date		umber	
								of		
				Code V	$^{\prime}$ (A) (D)			St	nares	

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Manie / Address	

Director 10% Owner Officer Other

LORD ALBERT L

300 CONTINENTAL DRIVE X Vice Chairman & CEO

NEWARK, DE 19713

Signatures

/s/ La Fleur C. Browne (POA) for Albert L. Lord 05/01/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person on February 14, 2013, and effective on February 19, 2013.
- Represents share equivalents of SLM common stock under the SLM 401(k) Plan based on the individual's actual account balance as of (2) April 30, 2013. Share equivalents are calculated by dividing the current account balance by the closing market price of SLM common stock on the specified date.
- Represents share equivalents of SLM common stock under the SLM Supplemental Thrift & Savings Plan based on the individual's actual account balance as of April 30, 2013. Share equivalents are calculated by dividing the current account balance by the closing market price of SLM common stock on the specified date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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