VEON GREG Form 4 May 02, 2012

# FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Vashington, D.C. 20549 Num

Expires: January 31, 2005
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SECURITIES

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Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A VEON GRE	ddress of Reporting P G	Symbol	LEE ENTERPRISES, INC [LEE		5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
INCORPOR	(First) (M NTERPRISES, ATED, 201 N. I STREET, STE. 6	(Month/ 04/30/	3. Date of Earliest Transaction (Month/Day/Year) 04/30/2012			Director 10% Owner Selection Officer (give title Other (specify below)  Vice President - Publishing			
DAVENPO	(Street) RT, IA 52801		endment, Date onth/Day/Year)	Original		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person	_	erson	
(City)	(State)	Zip) Tal	ole I - Non-Der	rivative S	ecurities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Year	Transaction Code	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						103,666	D		
Common Stock						200	I	By Son	
Common Stock						200	I	By Son	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 2.57					09/28/2011(1)	09/28/2020	Common Stock	20,1
Employee Stock Option (Right to Buy)	\$ 1.13	04/30/2012		A	40,000	04/30/2012(1)	04/30/2022	Common Stock	40,0

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VEON GREG C/O LEE ENTERPRISES, INCORPORATED 201 N. HARRISON STREET, STE. 600 DAVENPORT, IA 52801

Vice President - Publishing

## **Signatures**

/s/Edmund H. Carroll, Limited POA, Attorney-in-Fact 04/30/2012

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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