GREENE COUNTY BANCORP INC

Form 4

Stock

Common

September 12, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL				
	UNITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may cont See Instr 1(b).	ger o STATEM 16. or Filed pur ons Section 176	rsuant to S (a) of the S	Section 1 Public Ut	SECUR 6(a) of the	ITIES e Securit ling Con	ies E	xchange y Act of	e Act of 1934, 1935 or Section	Expires: Estimated a burden hou response	•	
(Print or Type l	Responses)										
Gibson Donald E Symbo GRE			Symbol GREEN	2. Issuer Name and Ticker or Trading mbol REENE COUNTY BANCORP UC [GCBC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 302 MAIN	(First) (Middle) 3. Date of (Month/D			f Earliest Transaction Day/Year)				_X_ Director 10% Owner Other (specify below) President and CEO			
CATSKILL	(Street)			ndment, Da ath/Day/Year)	_	1		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any		3. Transactio Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	09/11/2013			Code V F	Amount 3,000	(D)	Price \$ 27.14	(Instr. 3 and 4) 15,000	D		
Common Stock	09/11/2013			M	6,514	A	\$ 12.5	21,514	D		
Common Stock								7,859	I	ESOP	
Common Stock								600	I	By Children	

401(K)

862

I

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. 5. Number Transaction Derivative		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities	
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day, Teal)	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 12.5	09/11/2013		M	6,514	06/30/2009	08/19/2018	Common Stock	6,514

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Gibson Donald E							
302 MAIN STREET	X		President and CEO				
CATSKILL, NY 12414							

Signatures

/s/ Donald E.
Gibson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2