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GREENE COUNTY BANCORP INC

Form 4

February 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

Stock

Stock

Common

(Print or Type Responses)

1. Name and A Gibson Don	ddress of Reporting F ald E	Symbol	er Name and Ticker or Trading NE COUNTY BANCORP GCBC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 302 MAIN S	· · · · · ·	fiddle) 3. Date of	of Earliest Transaction Day/Year)	X Director 10% Owner Security Other (specify below) President and CEO			
			endment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		^(Zip) Tal	ole I - Non-Derivative Securities Ac	Person quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D)				
Common Stock	01/29/2015		M 1,500 A \$ 12.5	25,200 D			
Common Stock				8,370 I ESOP			
Common				600 I By			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Children

401(k)

862

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 12.5	01/29/2015		M	1,500	06/30/2009	08/19/2018	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Manie / Address	

Director 10% Owner Officer Other

Gibson Donald E

302 MAIN STREET X President and CEO

CATSKILL, NY 12414

Signatures

/s/ Donald E. 02/02/2015 Gibson

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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