SUMMIT FINANCIAL GROUP INC

Form 4 April 09, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MADDY H CHARLES III			2. Issuer Name and Ticker or Trading Symbol SUMMIT FINANCIAL GROUP INC [SMMF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 300 NORTH M	(Last) (First) (Middle) NORTH MAIN STREET		3. Date of Earliest Transaction (Month/Day/Year) 04/09/2015	X Director 10% Owner Officer (give title Other (specify below) President & CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MOOREFIELD, WV 26836				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative Se	curitie	es Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities on(A) or Dispo (Instr. 3, 4 and Amount	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/09/2015(2)		J <u>(3)</u>	528.3085	A	\$0	26,514.2519	I	By ESOP
Common Stock							11,982.9856 (4)	D	
Common Stock							55,571.5063 (5)	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.95					10/26/2002	10/26/2016(1)	Common Stock	2,400
Employee Stock Option (Right to Buy)	\$ 9.49					12/06/2003	12/06/2017	Common Stock	5,600
Employee Stock Option (Right to Buy)	\$ 17.79					12/12/2004	12/12/2018(1)	Common Stock	9,600
Employee Stock Option (Right to Buy)	\$ 25.93					12/06/2005	12/07/2019(1)	Common Stock	12,000
Employee Stock Option (Right to Buy)	\$ 24.44					12/06/2005	12/06/2015(1)	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

MADDY H CHARLES III 300 NORTH MAIN STREET MOOREFIELD, WV 26836

X

President & CEO

Signatures

Teresa D. Ely Lmtd POA, Attorney-in-Fact

04/09/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option expires in 5 equal annual installments with the final date indicated.
- (2) The information reported herein is based on a plan statement dated 12/31/2014 received in April 2014.
- (3) Between January 1, 2014 and December 31, 2014, acquired 528.3085 shares of Summit Common Stock under the Summit Financial Group, Inc. Employee Stock Ownership Plan.
- (4) Incudes 0.168510 acquired on March 31, 2015 under the Company's dividend reinvestment plan.
- (5) Incudes 42.045957 shares acquired on March 31, 2015 under the Company's dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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