Edgar Filing: SUMMIT FINANCIAL GROUP INC - Form 4

SUMMIT FINANCIAL GROUP INC

Form 4

August 16, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2 Jasuar Nama and Tiakar or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

BEAN OSC	CAR M	Symbo SUMI	Symbol SUMMIT FINANCIAL GROUP INC [SMMF]				Issuer (Check all applicable)		
(Last) (First) (Middle) PO BOX 30		(Month	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2016				X Director 10% OwnerX Officer (give title Other (specify below) Chairman		
MOODEEI	(Street) ELD, WV 26836		mendment, Da Ionth/Day/Year	U	al		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M	-	rson
							Person		
(City)	(State)	(Zip) Ta	ble I - Non-E	D erivative	Secu	rities Acq	quired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/15/2016		S	5,000	D	\$ 20.13	93,976	D	
Common Stock							23,159.7341 (3)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed		ate	7. Title and A Underlying S (Instr. 3 and	ecurities		
					of (D) (Instr. 3, 4, and 5)				Amount or		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Number of Shares		
Phantom Stock	\$ 0 (1)					(2)	(2)	Common Stock	1,974.78		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
BEAN OSCAR M PO BOX 30 MOOREFIELD, WV 26836	X		Chairman				
Signatures							
Teresa D. Elv. Lmtd POA		001	1 (10) 1 (

Attorney-in-Fact 08/16/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock represents the economic equivalent of one share of Summit common stock.
- (2) Shares of phantom stock are payable only in cash following termination of the reporting person's service as a director of Summit.
- The amount beneficially owned at the end of the month changed due to shares acquired through participation in the Company's dividend reinvestment program as follows: 3.243392 shares acquired on June 30, 2015; 3.170962 shares acquired on September 30, 2015; 3.122689 shares acquired on December 31, 2015; 2.920675 shares acquired March 31, 2016; 108.187355 shares acquired June 3, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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