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ONE LIBERTY PROPERTIES INC Form 8-K August 02, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 30, 2010

ONE LIBERTY PROPERTIES, INC. (Exact name of Registrant as specified in charter)

Maryland (State or other jurisdiction of incorporation) 001-09279 (Commission file No.) 13-3147497 (IRS Employer I.D. No.)

60 Cutter Mill Road, Suite 303, Great Neck, New York 11021 (Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: 516-466-3100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01Other Events.

On August 2, 2010, we issued a press release announcing our entry into a sale/leaseback transaction. A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein.

 Item 9.01
 Financial Statements and Exhibits.

 (d)
 Exhibits.

 99.1
 Press release issued by One Liberty Properties, Inc. on August 2, 2010.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ONE LIBERTY PROPERTIES, INC.

Date: August 2, 2010

By:

/s/ David W. Kalish David W. Kalish Senior Vice President and CFO