

MAGELLAN PETROLEUM CORP /DE/
Form 3
September 28, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Sopak AG | | (Month/Day/Year) | MAGELLAN PETROLEUM CORP /DE/ [MPET] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| BAARERMATTSTRASSE 3,Â | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| BAAR,Â V8Â CH-6341 | | | <input type="checkbox"/> Officer | <input checked="" type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) (specify below) | |
| | | | Member of Section 13(d) Group | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|---|--|
| Common stock, par value \$0.01 per share ⁽¹⁾ | 9,264,637 | I | See footnote 1 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

| | | | Shares | | (I) (Instr. 5) | |
|------------------------|------------|------------|--|-----------|-------------------|------------------|
| Warrant ⁽¹⁾ | 09/21/2012 | 07/09/2014 | Common stock, par value \$0.01 per share | 4,347,826 | \$ 1.15 | I See footnote 1 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------------------|
| | Director | 10% Owner | Officer | Other |
| Sopak AG BAARERMATTSTRASSE 3 BAAR, V8 CH-6341 | Â | Â X | Â | Member of Section 13(d) Group |
| GLENCORE INTERNATIONAL PLC BAARERMATTSTRASSE 3 P.O. BOX 777 BAAR, V8 CH-6341 | Â | Â X | Â | Member of Section 13(d) Group |
| GLENCORE INTERNATIONAL AG BAARERMATTSTRASSE 3 P O BOX 555 CH 6341 BAAR SWITZERLAND | Â | Â X | Â | Member of Section 13(d) Group |
| Glencore AG BAARERMATTSTRASSE 3 PO BOX 555 CH-6341 BAAR, V8 4142227722 | Â | Â X | Â | Member of Section 13(d) Group |

Signatures

| | |
|--|------------|
| /s/ Andreas Hubmann, Chairman, SOPAK AG | 09/28/2012 |
| **Signature of Reporting Person | Date |
| /s/ Stefan Peter, Member, SOPAK AG | 09/28/2012 |
| **Signature of Reporting Person | Date |
| /s/ Steven Kalmin, Director, GLENCORE INTERNATIONAL PLC | 09/28/2012 |
| **Signature of Reporting Person | Date |
| /s/ Andreas Hubmann, Chairman, GLENCORE INTERNATIONAL AG | 09/28/2012 |
| **Signature of Reporting Person | Date |
| /s/ Gerda Schwindt, Officer, GLENCORE INTERNATIONAL AG | 09/28/2012 |
| **Signature of Reporting Person | Date |
| /s/ Andreas Hubmann, Chairman, GLENCORE AG | 09/28/2012 |

__Signature of Reporting Person

Date

/s/ Stefan Peter, Member, GLENCORE AG

09/28/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Registered in the name of Young Energy Prize S. A. Sopak AG acquired voting and investment power over the shares of Common Stock and the Warrant reported herein upon the occurrence of an event of default under a pledge agreement between Sopak AG and Young Energy Prize S.A. Each of the reporting persons other than Glencore International plc is a direct or indirect wholly-owned subsidiary of

- (1) Glencore International plc. Glencore AG is a direct wholly-owned subsidiary of Glencore International. Sopak AG is a direct wholly-owned subsidiary of Glencore AG. None of the reporting persons have a direct or indirect pecuniary interest in these shares. This report shall not be deemed an admission that any of the reporting persons is the beneficial owner of these shares for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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