

Voya PRIME RATE TRUST
Form N-Q
January 25, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05410

Voya Prime Rate Trust

(Exact name of registrant as specified in charter)

7337 E. Doubletree Ranch Rd., Suite 100, Scottsdale, AZ 85258
(Address of principal executive offices) (Zip code)

C T Corporation System, 101 Federal Street, Boston, MA 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2018

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

Voya Prime Rate Trust

The schedules are not audited.

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited)

| Borrower/Tranche Principal Amount Description | Fair Value | Percentage of Net Assets |
|---|-------------------|--------------------------------|
| SENIOR LOANS*: 145.9% | | |
| Aerospace & Defense: 1.8% | | |
| 99,750,000 Inc. Term Loan B, 6.095%, (US0001M + 3.750%), 04/25/25 | 998,747 | 0.1 |
| 7,510,939 Technologies Ltd. Term Loan B, 5.148%, (US0003M + 2.750%), 10/04/24 | 7,510,939 | 0.9 |
| 2,377,129 Tranche D, Inc. 2018 Term Loan E, 4.845%, (US0001M + 2.500%), 05/30/25 | 2,377,129 | 0.3 |
| 3,003,896 Tranche D, Inc. 2018 Term Loan F, 4.845%, (US0001M + 2.500%), 06/09/23 | 3,003,896 | 0.4 |
| 1,233,914 Tranche D, Inc. 2018 Term Loan G, 4.845%, (US0001M + 2.500%), 08/22/24 | 1,233,914 | 0.1 |
| | 15,124,625 | 1.8 |
| Auto Components: 0.5% | | |
| 4,098,984 BSA Street Partners, Inc. 2018 Term Loan B, 5.595%, (US0001M + 3.250%), 11/08/23 | 4,098,984 | 0.5 |
| Automotive: 5.3% | | |
| 3,090,750 American Axle and Manufacturing, Inc. Term Loan B, 4.639%, (US0001M + 2.250%), 04/06/24 | 2,984,119 | 0.4 |
| 514,800 Finance US LLC 2018 Term Loan B, 5.115%, (US0003M + 2.500%), 11/13/25 | 514,800 | 0.1 |
| 1,724,419 Finance US LLC USD Term Loan B, 4.839%, (US0003M + 2.250%), 11/07/24 | 1,724,419 | 0.2 |
| 4,467,215 Bidco B.V. 2018 Term Loan B, 5.873%, (US0003M + 3.500%), 06/30/24 | 4,467,215 | 0.5 |
| 2,887,039 Tire, LLC 2017 Term Loan B, 5.653%, (US0001M + 3.250%), 12/22/21 | 2,887,039 | 0.3 |
| 4,207,519 First International LLC Term Loan B2, 5.636%, (US0003M + 3.250%), 01/28/22 | 4,207,519 | 0.5 |
| 1,331,937 Gates Global LLC 2017 EUR Repriced Term Loan B, 3.000%, (EUR003M + 3.000%), 10/03/24 | 1,331,937 | 0.2 |
| 8,146,794 Gates Global LLC 2017 USD Repriced Term Loan B, 5.095%, (US0001M + 2.750%), 04/01/24 | 8,146,794 | 1.0 |
| 1,255,875 Tranche D, Purchaser, Inc. Term Loan B, 7.508%, (US0003M + 5.000%), 10/24/25 | 1,255,875 | 0.2 |
| Borrower/Tranche Principal Amount Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Automotive: (continued) | | |
| 1,907,668 KAR Auction Services, Inc. Term Loan B5, 4.938%, (US0003M + 2.500%), 03/09/23 | \$ 1,907,668 | 0.2 |
| 1,134,993 Inc. 2018 Term Loan B, 6.315%, (US0001M + 4.000%), 05/22/25 | 1,134,993 | 0.1 |
| 3,443,163 Mavis Tire Express Services Corp. 2018 1st Lien Term Loan, 5.556%, (US0001M + 3.250%), 03/20/25 | 3,443,163 | 0.4 |
| 553,832 Mavis Tire Express Services Corp. 2018 Delayed Draw Term Loan, 5.556%, (US0001M + 3.250%), 03/20/25 | 553,832 | 0.1 |
| 1,539,938 | 1,545,713 | 0.2 |

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|---|---|-----------------------|
| Superior Industries International, Inc. 2018 1st Lien Term Loan B, 6.345%, (US0001M + 4.000%), 05/22/24 | | |
| 3,110,000 | Deere & Co, Inc. 2018 Term Loan B, 5.095%, (US0001M + 2.750%), 10/01/25 | 3,049,744 0.4 |
| 2,962,500 | Hero, Inc. 1st Lien Term Loan, 6.065%, (US0001M + 3.750%), 04/21/24 | 2,924,544 0.4 |
| 1,025,000 | Hero, Inc. 2nd Lien Term Loan, 10.565%, (US0001M + 8.250%), 04/21/25 | 1,030,125 0.1 |
| | | 43,109,499 5.3 |
| Beverage & Tobacco: 0.2% | | |
| 1,833,000 | Wm. S. Healy & Co. Group BV USD Term Loan B3, 5.866%, (US0003M + 3.250%), 03/28/25 | 1,809,769 0.2 |
| Brokers, Dealers & Investment Houses: 0.5% | | |
| 1,912,489 | Capital Automotive L.P. 2017 2nd Lien Term Loan, 8.350%, (US0001M + 6.000%), 03/24/25 | 1,925,240 0.2 |
| 1,955,000 | City Enterprises, L.P. Term Loan B, 6.736%, (US0003M + 4.000%), 10/24/25 | 1,959,887 0.3 |
| | | 3,885,127 0.5 |
| Building & Development: 3.7% | | |
| 2,060,579 | Capital Automotive L.P. 2017 1st Lien Term Loan, 4.850%, (US0001M + 2.500%), 03/24/24 | 2,036,109 0.3 |
| 1,340,450 | Coastal Main LP 2017 Term Loan B, 5.526%, (US0003M + 3.000%), 08/01/24 | 1,330,551 0.2 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Borrower/Tranche Principal Amount Description (continued) | Fair Value | Percentage of Net Assets |
|---|-------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Building & Development: (continued) | | |
| 930,000 Foundation Building Materials Holding Company LLC 2018 Term Loan B, 5.557%, (US0001M + 3.250%), 08/13/25 | \$916,050 | 0.1 |
| 2,628,294 Holdings III Corp. 2018 Term Loan B, 5.095%, (US0001M + 2.750%), 06/01/25 | 2,732,839 | 0.3 |
| 1,888,316 Company LLC Term Loan B, 6.345%, (US0001M + 4.000%), 10/05/23 | 1,888,948 | 0.2 |
| 1,623,467 Logic Group, Inc. 2018 Term Loan B, 6.391%, (US0002M + 4.000%), 05/30/25 | 1,623,367 | 0.2 |
| 1,139,000 USF10 Impala Investments S.a r.l. 2018 EUR Term Loan B, 4.750%, (EUR003M + 1.000%), 07/31/25 | 1,139,795 | 0.1 |
| 1,726,111 Holdings US, Inc. Term Loan B1B, 5.345%, (US0001M + 3.000%), 07/31/25 | 1,726,955 | 0.2 |
| 4,620,688 Midco, Inc. 2018 Term Loan, 6.175%, (US0003M + 3.750%), 04/12/25 | 4,620,889 | 0.6 |
| 2,268,066 Holdings Inc Term Loan, 5.095%, (US0001M + 2.750%), 11/15/23 | 2,268,809 | 0.3 |
| 546,703 SMC Holdings Inc. 2017 1st Lien Term Loan, 5.345%, (US0001M + 3.000%), 01/23/25 | 546,703 | 0.1 |
| 3,241,588 SRS Distribution Inc. 2018 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 05/23/25 | 3,241,903 | 0.4 |
| 2,196,817 Wdr, Inc. FinCo LP 2017 Term Loan, 6.299%, (US0001M + 4.000%), 07/24/24 | 1,960,817 | 0.2 |
| 2,232,350 Wdr, Inc. LLC 2017 Term Loan B, 5.640%, (US0003M + 3.250%), 12/19/23 | 2,232,350 | 0.3 |
| 1,806,066 Xella International GmbH 2017 EUR Term Loan B, 4.000%, (EUR003M + 4.000%), 10/11/24 | 1,806,066 | 0.2 |
| | 30,072,151 | 3.7 |
| Business Equipment & Services: 18.6% | | |
| 920,455 Intouch Inc 2018 Term Loan, 6.565%, (US0001M + 4.250%), 08/20/25 | 920,455 | 0.1 |
| 1,188,148 Acas, Inc. Holdco, Inc. 2015 Term Loan, 5.595%, (US0001M + 3.250%), 09/26/21 | 1,188,148 | 0.1 |
| Borrower/Tranche Principal Amount Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Business Equipment & Services: (continued) | | |
| 359,109 Advantage Sales & Marketing, Inc. 2014 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 07/23/21 | \$359,920 | 0.0 |
| 1,150,334 Advantage Sales & Marketing, Inc. 2014 2nd Lien Term Loan, 8.845%, (US0001M + 6.500%), 07/25/22 | 1,150,334 | 0.1 |
| 6,558,454 AOB, Partners, LLP 2017 Term Loan B, 5.095%, (US0001M + 2.750%), 04/04/24 | 6,558,454 | 0.8 |
| 1,897,921 Allflex Holdings III, Inc. New 1st Lien Term Loan, 5.699%, (US0003M + 3.250%), 07/20/20 | 1,897,921 | 0.2 |
| 446,063 Allied Universal Holdco LLC Incremental Term Loan, 6.641%, (US0002M + 4.250%), 07/28/22 | 446,063 | 0.1 |
| 1,396,828 Atry Canada Inc. Term Loan B, 7.386%, (US0003M + 5.000%), 02/10/23 | 1,396,828 | 0.2 |

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|---------------|---|-----------|-----|
| 1,855,950 | Learning, LLC 2017 Term Loan B, 5.345%, (US0001M + 3.000%), 07/12/24 | 1,872,394 | 0.2 |
| EUR 1,000,000 | Assystem SA EUR Term Loan, 4.250%, (EUR001W + 4.250%), 09/27/24 | 1,131,747 | 0.1 |
| 1,674,618 | Fans, LLC 2018 Term Loan, 6.136%, (US0003M + 3.750%), 05/21/24 | 1,269,764 | 0.2 |
| EUR 1,135,000 | Blitz F18-675 GmbH 2018 EUR Term Loan B2, 3.750%, (EUR003M + 3.750%), 07/31/25 | 1,288,146 | 0.2 |
| 2,176,750 | Camelot UK Holdco Limited 2017 Repriced Term Loan, 5.595%, (US0001M + 3.250%), 10/03/23 | 2,155,799 | 0.3 |
| 1,281,750 | Corado Buyer Inc Term Loan B, 5.320%, (US0001M + 3.000%), 05/01/24 | 1,266,901 | 0.2 |
| 1,284,909 | Convergint Technologies LLC 2018 1st Lien Term Loan, 5.345%, (US0001M + 3.000%), 02/03/25 | 1,268,848 | 0.2 |
| 1,671,770 | Idco, Inc. 2018 Term Loan B, 7.276%, (US0003M + 4.750%), 09/30/23 | 1,634,902 | 0.2 |
| 4,636,559 | Investors Corp. 2018 1st Lien Term Loan, 6.434%, (US0003M + 3.750%), 02/09/23 | 4,630,040 | 0.6 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Borrower/Tranche Principal Amount† Description (continued) | Fair Value | Percentage of Net Assets |
|---|-------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Business Equipment & Services: (continued) | | |
| 592,523 Element Materials Technology Group US Holdings Inc 2017 USD Term Loan B, 5.845%, (US0001M + 3.500%), 06/28/24 | \$592,523 | 0.1 |
| 683,973 Engineered Machinery Holdings, Inc. USD 1st Lien Term Loan, 5.636%, (US0003M + 3.250%), 07/19/24 | 669,670 | 0.1 |
| 2,652,378 EVO Payments International LLC 2018 1st Lien Term Loan, 5.600%, (US0001M + 3.250%), 12/22/23 | 2,650,720 | 0.3 |
| 12,595,000 Financial & Risk US Holdings, Inc. 2018 USD Term Loan, 6.095%, (US0001M + 3.750%), 10/01/25 | 12,294,559 | 1.5 |
| EUR | | |
| 1,482,447 Foncia Groupe 2016 EUR Term Loan B, 3.250%, (EUR003M + 3.250%), 09/07/23 | 1,677,020 | 0.2 |
| 1,155,000 Froncor Inc 2018 Term Loan B, 4.875%, (US0001M + 2.500%), 08/14/25 | 1,029,825 | 0.1 |
| 995,467 Garda World Security Corporation 2017 Term Loan, 5.821%, (US0003M + 3.500%), 05/24/24 | 992,979 | 0.1 |
| 1,308,455 Gardex Holdings, LLC 2018 Term Loan B, 5.595%, (US0001M + 3.250%), 03/31/25 | 1,303,518 | 0.2 |
| EUR | | |
| 990,000 GTCR Valor Companies, Inc. EUR 2017 Term Loan B1, 3.000%, (EUR003M + 3.000%), 06/20/23 | 1,124,107 | 0.1 |
| 3,430,933 GTCR Valor Companies, Inc. USD 2017 Term Loan B1, 5.136%, (US0003M + 2.750%), 06/16/23 | 3,408,063 | 0.4 |
| 1,268,810 ION Trading Technologies S.a.r.l. EUR Incremental Term Loan B, 4.250%, (EUR003M + 3.250%), 11/21/24 | 1,418,732 | 0.2 |
| 1,027,412 ION Trading Technologies S.a.r.l. USD Incremental Term Loan B, 6.386%, (US0003M + 4.000%), 11/21/24 | 1,014,569 | 0.1 |
| 1,496,405 IQOR US Inc. 2nd Lien Term Loan, 11.148%, (US0003M + 8.750%), 04/01/22 | 1,495,507 | 0.2 |
| 3,100,332 IQOR US Inc. Term Loan B, 7.398%, (US0003M + 5.000%), 04/01/21 | 2,823,376 | 0.3 |
| Borrower/Tranche Principal Amount† Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Business Equipment & Services: (continued) | | |
| 5,836,700 K&N Corp. 2018 Incremental Term Loan, 6.136%, (US0003M + 3.750%), 02/21/25 | \$5,968,525 | 0.7 |
| 1,681,115 Learning Care Group, Inc. 2018 1st Lien Term Loan, 5.561%, (US0001W + 3.250%), 03/13/25 | 1,674,894 | 0.2 |
| 1,250,000 Learning Care Group, Inc. 2018 2nd Lien Term Loan, 9.806%, (US0001M + 7.500%), 03/13/26 | 1,256,250 | 0.2 |
| 1,150,000 M&C (Finastra) TL 2nd Lien USD, 9.636%, (US0003M + 7.250%), 06/13/25 | 1,009,050 | 0.1 |

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|---|-----------|-----|
| 4,113,621 (Finastra) TL B USD, 5.886%, (US0003M + 3.500%), 06/13/24 | 4,191,328 | 0.5 |
| 4,068,950, Inc. 2018 Term Loan B4, 5.845%, (US0001M + 3.500%), 08/08/24 | 4,026,991 | 0.5 |
| 4,398,888, Inc. 2nd Lien Term Loan, 10.345%, (US0001M + 8.000%), 08/08/25 | 434,379 | 0.1 |
| 5,863,401 Holdings, Inc. Term Loan B3, 5.095%, (US0001M + 2.750%), 02/02/25 | 5,720,120 | 0.7 |
| 906,600, Inc. 2017 2nd Lien Term Loan, 9.791%, (US0003M + 7.250%), 08/01/25 | 872,438 | 0.1 |
| 4,517,150 PI US MergerCo, Inc. USD 2017 1st Lien Term Loan, 5.845%, (US0001M + 3.500%), 12/20/24 | 4,473,259 | 0.5 |
| 4,065,154 Pre-Paid Legal Services, Inc. 2018 1st Lien Term Loan, 5.345%, (US0001M + 3.000%), 05/01/25 | 4,044,828 | 0.5 |
| 205,000 Pre-Paid Legal Services, Inc. 2018 2nd Lien Term Loan, 9.845%, (US0001M + 7.500%), 05/01/26 | 205,000 | 0.0 |
| 488,775 WaterhouseCoopers LLP 2018 Term Loan, 5.595%, (US0001M + 3.250%), 05/01/25 | 485,109 | 0.1 |
| 572,225 Primetric Holdings, Inc. 1st Lien Term Loan, 5.350%, (US0001M + 3.000%), 01/29/25 | 568,549 | 0.1 |
| 4,037,650 Ventures, LLC 2018 Term Loan B, 5.315%, (US0003M + 3.000%), 11/08/24 | 4,019,626 | 0.5 |
| 250,000 Renaissance Holding Corp. 2018 2nd Lien Term Loan, 9.345%, (US0001M + 7.000%), 05/29/26 | 244,375 | 0.0 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Borrower/Tranche Principal Amount† Description (continued) | Fair Value | Percentage of Net Assets |
|--|-------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Business Equipment & Services: (continued) | | |
| 1,416,450 Renaissance Learning, Inc. 2018 Add On Term Loan, 5.595%, (US0001M + 3.250%), 05/30/25 | \$1,398,744 | 0.2 |
| 1,702,138 Research Now Group, Inc. 2017 1st Lien Term Loan, 7.845%, (US0001M + 5.500%), 12/20/24 | 1,698,946 | 0.2 |
| 1,600,000 Sandyne Corporation 2018 1st Lien Term Loan, 6.807%, (US0001M + 4.500%), 11/02/25 | 1,598,000 | 0.2 |
| 2,439,411 Solex Holdings, Inc. USD Term Loan B, 5.095%, (US0001M + 2.750%), 03/03/23 | 2,410,755 | 0.3 |
| 4,266,218 Solidco Inc. 2017 Term Loan B, 5.686%, (US0003M + 3.250%), 11/14/22 | 4,196,902 | 0.5 |
| 2,065,000 SSH Group Holdings, Inc. 2018 1st Lien Term Loan, 6.770%, (US0003M + 4.250%), 07/30/25 | 2,049,513 | 0.2 |
| 4,927,781 Staples, Inc. 2017 Term Loan B, 6.541%, (US0003M + 4.000%), 09/12/24 | 4,857,826 | 0.6 |
| 2,203,699 Stiphout Finance LLC USD 1st Lien Term Loan, 5.345%, (US0001M + 3.000%), 10/26/22 | 2,225,736 | 0.3 |
| 1,437,337 Surf Monkey Inc. 2018 Term Loan B, 6.100%, (US0001M + 3.750%), 04/13/24 | 1,433,740 | 0.2 |
| 678,223 TMK Hawk Parent Corp. 2017 1st Lien Term Loan, 5.850%, (US0001M + 3.500%), 08/28/24 | 643,747 | 0.1 |
| 400,930 USS Ultimate Holdings, Inc. 1st Lien Term Loan, 6.095%, (US0001M + 3.750%), 08/25/24 | 399,697 | 0.0 |
| 3,615,000 Verifone Systems, Inc. 2018 1st Lien Term Loan, 6.645%, (US0003M + 4.000%), 08/20/25 | 3,590,147 | 0.4 |
| 485,000 Verifone Systems, Inc. 2018 2nd Lien Term Loan, 10.645%, (US0003M + 8.000%), 08/20/26 | 481,969 | 0.1 |
| EUR 4,255,000 Verisure Holding AB EUR Term Loan B1E, 3.000%, (EUR003M + 3.000%), 10/20/22 | 4,765,476 | 0.6 |
| 3,095,962 Verra Mobility Corporation 2018 1st Lien Term Loan, 6.095%, (US0001M + 3.750%), 02/28/25 | 3,102,250 | 0.4 |
| 4,305,000 Wind Holding Corp. 2018 Term Loan B, 6.845%, (US0001M + 4.500%), 08/27/25 | 4,290,199 | 0.5 |
| Borrower/Tranche Principal Amount† Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Business Equipment & Services: (continued) | | |
| 6,111,406 Wesco Corporation 2017 Term Loan, 6.526%, (US0003M + 4.000%), 10/10/24 | \$6,030,380 | 0.7 |
| 1,866,333 Wesco Corporation 2018 Term Loan B1, 6.026%, (US0003M + 3.500%), 10/10/24 | 1,817,483 | 0.2 |
| 2,335,000 Yak Access, LLC 2018 1st Lien Term Loan B, 7.318%, (US0001M + 5.000%), 07/02/25 | 2,148,200 | 0.3 |
| 525,000 | 483,000 | 0.1 |

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| Yak Access, LLC 2018 2nd Lien Term Loan B, 12.318%, (US0001M + 10.000%), 06/13/26 | | |
| | 151,749,263 | 18.6 |
| Cable & Satellite Television: 3.6% | | |
| 1,968,014 Holdings LLC, 4.557%, (US0001M + 2.250%), 07/17/25 | 1,930,013 | 0.2 |
| 3,713,310 Holdings, LLC 2018 Term Loan B, 4.807%, (US0001M + 2.500%), 01/25/26 | 3,662,639 | 0.5 |
| EU Numericable Group SA EUR Term Loan B11, 3.000%, (EUR003M + 3.000%), 09/31/25 | 1,082,827 | 0.1 |
| 4,728,000 Numericable Group SA USD Term Loan B11, 5.095%, (US0001M + 2.750%), 07/31/25 | 4,429,545 | 0.5 |
| 7,222,284 Radco, LLC 1st Lien Term Loan, 5.345%, (US0001M + 3.000%), 02/01/24 | 7,086,069 | 0.9 |
| 1,721,339 Telesat Canada Term Loan B4, 4.890%, (US0003M + 2.500%), 11/17/23 | 1,700,349 | 0.2 |
| 2,915,190 UPC Financing Partnership USD Term Loan AR, 4.807%, (US0001M + 2.500%), 01/15/26 | 2,884,216 | 0.4 |
| 4,125,000 Virgin Media Bristol LLC USD Term Loan K, 4.807%, (US0001M + 2.500%), 01/15/26 | 4,080,207 | 0.5 |
| 2,870,935 WideOpenWest Finance LLC 2017 Term Loan B, 5.553%, (US0001M + 3.250%), 08/18/23 | 2,730,081 | 0.3 |
| | 29,585,946 | 3.6 |
| Chemicals & Plastics: 5.9% | | |
| EU Allnex (Luxembourg) & Cy S.C.A. 2016 EUR Term Loan B1, 3.250%, (EUR003M + 1,224,982), 09/13/23 | 1,381,602 | 0.2 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Borrower/Tranche Principal Amount† Description (continued) | Fair Value | Percentage of Net Assets |
|--|-------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Chemicals & Plastics: (continued) | | |
| 1. Allnex (Luxembourg) & Cy S.C.A. 2016 USD Term Loan B2, 5.955%, (US0003M + 3.250%), 09/13/23 | \$1,750,993 | 0.2 |
| 1. Allnex USA, Inc. USD Term Loan B3, 5.955%, (US0003M + 3.250%), 09/13/23 | 1,319,190 | 0.2 |
| 2. Allnex B.V. 2017 Term Loan B1, 5.386%, (US0003M + 3.000%), 01/31/24 | 2,584,466 | 0.3 |
| 6. Allnex, Inc. 2017 1st Lien Term Loan, 6.072%, (US0001M + 3.750%), 11/21/24 | 6,042,850 | 0.7 |
| EUR 992,500 Avantor, Inc. EUR 2017 1st Lien Term Loan, 3.750%, (EUR001M + 3.750%), 11/21/24 | 1,125,716 | 0.1 |
| 2. Composite Resins Holding B.V. 2018 Term Loan B, 6.832%, (US0003M + 4.250%), 08/01/25 | 2,079,039 | 0.3 |
| EUR 992,500 Diamond (BC) B.V. EUR Term Loan, 3.250%, (EUR003M + 3.250%), 09/06/24 | 1,096,455 | 0.1 |
| 4. Diamond (BC) B.V. USD Term Loan, 5.526%, (US0003M + 3.000%), 09/06/24 | 4,260,323 | 0.5 |
| 2. Emerald Performance Materials, LLC New 1st Lien Term Loan, 5.845%, (US0001M + 3.500%), 08/01/21 | 2,194,298 | 0.3 |
| 1. Emerald Performance Materials, LLC New 2nd Lien Term Loan, 10.095%, (US0001M + 7.750%), 08/01/22 | 1,895,123 | 0.2 |
| 2. Emerald Performance Materials, LLC 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 11/07/24 | 2,165,888 | 0.3 |
| EUR 2,095,000 Klockner-Pentaplast of America, Inc. EUR 2017 Term Loan B1, 4.750%, (EUR003M + 3.000%), 06/30/22 | 1,985,892 | 0.2 |
| 2. McEwen Mid, Inc. USD Term Loan B6, 5.345%, (US0001M + 3.000%), 06/07/23 | 2,472,242 | 0.3 |
| 3. Platform Specialty Products Corporation 1st Lien Term Loan, 5.845%, (US0001M + 3.500%), 11/03/22 | 3,298,846 | 0.4 |
| 2. Platform Specialty Products Corporation Term Loan, 4.986%, (US0003M + 2.250%), 11/15/25 | 2,345,784 | 0.3 |
| | | |
| Borrower/Tranche Principal Amount† Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Chemicals & Plastics: (continued) | | |
| 7. POC Corporation 2018 Term Loan B, 5.027%, (US0003M + 2.500%), 02/08/25 | \$712,840 | 0.1 |
| 1. Schenectady International Group Inc. 2018 1st Lien Term Loan, 7.186%, (US0003M + 4.750%), 10/15/25 | 1,668,150 | 0.2 |
| 1. Solenis International, LP 2018 1st Lien Term Loan, 6.706%, (US0003M + 4.000%), 12/26/23 | 1,674,912 | 0.2 |
| 2. Sunoco Finco B.V 2018 USD Term Loan B, 5.549%, (US0001M + 3.250%), 10/01/25 | 2,108,633 | 0.3 |
| 7. Sunoco Blocked Borrower LLC Term Loan B, 5.345%, (US0001M + 3.000%), 09/23/24 | 743,053 | 0.1 |
| 1. Sunoco Finance LLC Term Loan B, 5.345%, (US0001M + 3.000%), 09/23/24 | 1,714,738 | 0.2 |

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| | | |
|--|-------------------|------------|
| Chubb Inc. 2017 USD Term Loan B, 4.595%, (US0001M + 2.250%), 07/01/24 | 1,584,986 | 0.2 |
| | 48,206,019 | 5.9 |
| Clothing/Textiles: 0.5% | | |
| Warby Brands, Inc. 2017 Term Loan B, 5.845%, (US0001M + 3.500%), 12/15/24 | 3,773,202 | 0.5 |
| Containers & Glass Products: 5.4% | | |
| Albea Beauty Holdings S.A 2018 EUR Term Loan, 3.000%, (EUR006M + 3.000%), 04/22/24 | 1,127,147 | 0.1 |
| Albea Beauty Holdings S.A 2018 USD Term Loan B2, 5.634%, (US0006M + 2.750%), 04/22/24 | 1,454,783 | 0.2 |
| Ball Metalpack, LLC 2018 1st Lien Term Loan B, 6.845%, (US0001M + 4.500%), 07/24/25 | 1,215,429 | 0.2 |
| Berlin Packaging LLC 2018 1st Lien Term Loan, 5.317%, (US0003M + 3.000%), 11/07/25 | 627,409 | 0.1 |
| BORSA Holding Company 2017 Term Loan B, 5.658%, (US0003M + 3.250%), 04/03/24 | 3,422,268 | 0.4 |
| Consolidated Container Company LLC 2017 1st Lien Term Loan, 5.095%, (US0001M + 2.750%), 05/22/24 | 882,664 | 0.1 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Borrower/Tranche Principal Amount† Description (continued) | Fair Value | Percentage of Net Assets |
|---|-------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Containers & Glass Products: (continued) | | |
| Flex Acquisition Company, Inc. 1st Lien Term Loan, 5.299%, (US0001M + 3.000%), 2,689,050 12/29/23 | \$2,636,614 | 0.3 |
| Flex Acquisition Company, Inc. 2018 Incremental Term Loan, 5.549%, (US0001M + 4,643,363 3.250%), 06/29/25 | 4,581,838 | 0.6 |
| EUR Horizon Holdings III SAS EUR Term Loan B4, 2.750%, (EUR001M + 2.750%), 2,781,818 10/29/22 | 3,121,460 | 0.4 |
| Microtron LLC Amended Term Loan B, 4.845%, (US0001M + 2.500%), 09/28/23 941,561 | 926,237 | 0.1 |
| Pelican Products, Inc. 2018 1st Lien Term Loan, 5.814%, (US0001M + 3.500%), 1,880,288 05/01/25 | 1,867,361 | 0.2 |
| Pelican Products, Inc. 2018 2nd Lien Term Loan, 10.064%, (US0001M + 7.750%), 225,000 05/01/26 | 226,687 | 0.0 |
| Proampac PG Borrower LLC First Lien Term Loan, 5.984%, (US0003M + 3.500%), 1,774,895 11/18/23 | 1,752,708 | 0.2 |
| Proampac PG Borrower LLC Second Lien Term Loan, 11.145%, (US0003M + 8.500%), 460,000 11/18/24 | 453,100 | 0.1 |
| Reynolds Group Holdings Inc. USD 2017 Term Loan, 5.095%, (US0001M + 2.750%), 10,595,289 02/05/23 | 10,514,881 | 1.3 |
| Ring Container Technologies Group, LLC 1st Lien Term Loan, 5.095%, (US0001M + 2,823,660 2.750%), 10/31/24 | 2,795,423 | 0.3 |
| TricorBraun Acquisition Limited 2018 Term Loan B, 5.345%, (US0001M + 3.000%), 03/28/25 2,024,480 | 1,902,380 | 0.2 |
| TricorBraun Holdings, Inc First Lien Term Loan, 6.136%, (US0003M + 3.750%), 2,936,887 11/30/23 | 2,929,545 | 0.4 |
| TricorBraun Holdings, Inc. 1st Lien Delayed Draw Term Loan, 6.103%, (US0003M + 295,931 3.750%), 11/30/23 | 295,191 | 0.0 |
| Trident TPI Holdings, Inc. 2017 USD Term Loan B1, 5.595%, (US0001M + 3.250%), 1,271,184 10/17/24 | 1,255,294 | 0.2 |
| | 43,988,419 | 5.4 |
| Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Cosmetics/Toiletries: 0.8% | | |
| Alma Parent, LLC 2018 Term Loan B, 6.068%, (US0001M + 3.750%), 08/11/25 2,420,000 | \$2,387,734 | 0.3 |
| Robb & Fields, LLC 2018 Term Loan B, 6.307%, (US0001M + 4.000%), 06/06/25 2,102,452 | 1,923,242 | 0.2 |
| Wells Merger Sub, Inc. 1st Lien Term Loan, 6.957%, (US0003M + 4.250%), 06/30/24 2,561,223 | 2,531,559 | 0.3 |
| | 6,842,535 | 0.8 |

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| | | |
|---------------------------------------|---|-----------------------|
| Diversified Financial Services: 0.1% | | |
| 805,600 | Enova, Inc. 2017 Term Loan B, 5.345%, (US0001M + 3.000%), 05/22/24 | 806,271 0.1 |
| Drugs: 1.8% | | |
| 3,599,221 | Amgen Pharma US, Inc. 2018 Term Loan B, 7.090%, (US0001M + 4.750%), 04/02/22 | 3,556,551 0.4 |
| 4,717,326 | Amneal Pharmaceuticals LLC 2018 Term Loan B, 5.875%, (US0001M + 3.500%), 05/04/25 | 4,709,357 0.6 |
| 3,952,513 | Endo Luxembourg Finance Company I S.a r.l. 2017 Term Loan B, 6.625%, (US0001M + 4.250%), 04/29/24 | 3,949,528 0.5 |
| 1,154,860 | Amgen Pharma, Inc. 2018 Term Loan B, 5.375%, (US0001M + 3.000%), 03/29/24 | 1,148,726 0.1 |
| 219,390 | Ukida Healthcare Holding AG EUR Delayed Draw Term Loan B2, 3.500%, (EUR003M + 3.500%), 08/21/24 | 243,599 0.0 |
| 378,538 | Ukida Healthcare Holding AG EUR Term Loan B1, 3.500%, (EUR003M + 3.500%), 08/21/24 | 420,456 0.1 |
| 718,569 | Ukida Healthcare Holding AG EUR Term Loan C, 3.500%, (EUR003M + 3.500%), 08/21/24 | 787,341 0.1 |
| | | 14,815,558 1.8 |
| Ecological Services & Equipment: 1.6% | | |
| 3,413,710 | HL Holdings, LLC 1st Lien Term Loan, 6.849%, (US0001M + 4.500%), 05/08/20 | 3,129,379 0.4 |
| 5,791,836 | Waste Hldgs Inc Term Loan, 4.475%, (US0001W + 2.250%), 11/10/23 | 5,735,725 0.7 |
| 3,730,000 | GFL Environmental Inc. 2018 USD Term Loan B, 5.736%, (US0003M + 3.000%), 05/30/25 | 3,643,744 0.4 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|---|-------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Ecological Services & Equipment: (continued) | | |
| 467,000 Corder Resource, LLC 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 03/06/25 | \$468,234 | 0.1 |
| | 12,977,082 | 1.6 |
| Electronics/Electrical: 19.2% | | |
| 855,700 ABC Financial Services, Inc. 1st Lien Term Loan, 6.565%, (US0001M + 4.250%), 01/02/25 | 858,909 | 0.1 |
| 1,541,952 Apple Inc. 2017 1st Lien Term Loan, 6.640%, (US0003M + 4.250%), 12/20/22 | 1,540,988 | 0.2 |
| 2,281,903 ASG Technologies Group, Inc. 2018 Term Loan, 5.845%, (US0001M + 3.500%), 07/31/24 | 2,263,927 | 0.3 |
| EUR 519,224 Avast Software B.V. 2018 EUR Term Loan B, 2.750%, (EUR003M + 2.750%), 09/30/23 | 519,224 | 0.1 |
| 2,882,682 Avast Software B.V. 2018 USD Term Loan B, 4.886%, (US0003M + 2.500%), 09/30/23 | 2,882,061 | 0.4 |
| 3,144,050 Arista Networks, Inc. 1st Lien Term Loan, 5.553%, (US0001M + 3.250%), 02/12/25 | 3,148,261 | 0.4 |
| 285,000 Arista Networks, Inc. 2nd Lien Term Loan, 9.553%, (US0001M + 7.250%), 02/12/26 | 287,375 | 0.0 |
| EUR 3,400,000 BMC Software Finance, Inc. 2018 EUR Term Loan B, 4.750%, (EUR003M + 4.750%), 10/02/25 | 3,404,085 | 0.4 |
| 7,780,000 BMC Software Finance, Inc. 2018 USD Term Loan B, 6.648%, (US0003M + 4.250%), 10/02/25 | 7,798,962 | 1.0 |
| 645,000 Car Corporation 1st Lien Term Loan, 6.386%, (US0003M + 4.000%), 04/18/25 | 641,775 | 0.1 |
| 1,830,000 Cencor Inc. 2018 Term Loan B, 5.396%, (US0003M + 3.000%), 09/20/25 | 1,802,550 | 0.2 |
| 1,065,000 Cisco Software Corporation 2018 Term Loan B, 5.815%, (US0001M + 3.500%), 08/22/25 | 1,165,242 | 0.1 |
| 2,715,000 Citiace LLC 2018 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 08/22/25 | 2,706,516 | 0.3 |
| 1,698,000 EagleView Technology Corporation 2018 Add On Term Loan B, 5.807%, (US0001M + 3.500%), 08/14/25 | 1,674,156 | 0.2 |
| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Electronics/Electrical: (continued) | | |
| 573,563 Electrical Components International, Inc. 2018 1st Lien Term Loan, 6.636%, (US0003M + 4.250%), 06/26/25 | \$579,298 | 0.1 |
| 5,223,883 Epicor Software Corporation 1st Lien Term Loan, 5.600%, (US0001M + 3.250%), 06/01/22 | 5,165,608 | 0.6 |
| 1,257,300 ETC Merger Sub LLC 1st Lien Term Loan, 6.636%, (US0003M + 4.250%), 09/27/24 | 1,258,086 | 0.2 |
| 6,411,772 Go Daddy Operating Company, LLC 2017 Repriced Term Loan, 4.595%, (US0001M + 2.250%), 02/15/24 | 6,353,668 | 0.8 |
| | 2,227,584 | 0.3 |

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|--|-----------|-----|
| Greeneden U.S. Holdings II, LLC 2018 EUR Term Loan B, 3.500%, (EUR003M + 3.500%), 12/01/23 | | |
| Greeneden U.S. Holdings II, LLC 2018 USD Term Loan B, 5.595%, (US0001M + 3.250%), 12/01/23 | 2,110,384 | 0.3 |
| Bluebird Software, Inc. 2018 Term Loan 3, 5.845%, (US0001M + 3.500%), 07/01/24 | 5,122,421 | 0.6 |
| Maple, Inc. 2nd Lien Term Loan, 10.486%, (US0003M + 7.750%), 11/20/26 | 1,043,900 | 0.1 |
| Maple, Inc. Term Loan, 6.736%, (US0003M + 4.000%), 11/07/25 | 2,097,106 | 0.3 |
| Pharmatix Corporation 2018 USD Term Loan, 5.595%, (US0001M + 3.250%), 08/05/22 | 4,979,383 | 0.6 |
| Pharmatix Incorporated 2017 Term Loan B, 5.541%, (US0003M + 3.000%), 11/01/23 | 6,042,186 | 0.7 |
| Quantum Holdings 2018 1st Lien Term Loan, 5.236%, (US0003M + 2.500%), 08/07/25 | 956,556 | 0.1 |
| FinanceCo., LLC USD Term Loan B3, 4.845%, (US0001M + 2.500%), 06/21/24 | 740,789 | 0.1 |
| Maxlinear, Inc. Term Loan B, 4.807%, (US0001M + 2.500%), 05/12/24 | 411,426 | 0.1 |
| Free, LLC 2017 2nd Lien Term Loan, 10.849%, (US0001M + 8.500%), 09/29/25 | 780,010 | 0.1 |
| Free, LLC 2018 USD Term Loan B, 6.099%, (US0001M + 3.750%), 09/30/24 | 6,758,275 | 0.8 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|--|-------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Electronics/Electrical: (continued) | | |
| 6,111,310 MEI, LLC 2017 1st Lien Term Loan, 6.056%, (US0001M + 3.750%), 09/13/24 | \$6,056,960 | 0.7 |
| 1,511,800 MEI, LLC 2017 2nd Lien Term Loan, 9.806%, (US0001M + 7.500%), 09/15/25 | 1,506,225 | 0.2 |
| 935,000 TopCo, Inc. 2018 1st Lien Term Loan, 5.600%, (US0001M + 3.250%), 09/05/25 | 926,234 | 0.1 |
| 2,100,000 TopCo, Inc. 2018 2nd Lien Term Loan, 9.350%, (US0001M + 7.000%), 09/05/26 | 209,737 | 0.0 |
| 1,091,150 Quest Software US Holdings Inc. 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 02/01/24 | 1,912,527 | 0.2 |
| 3,655,000 Quest Software US Holdings Inc. 2018 1st Lien Term Loan, 6.777%, (US0003M + 4.250%), 05/16/25 | 3,308,869 | 0.4 |
| 1,610,000 Quest Software US Holdings Inc. 2018 2nd Lien Term Loan, 10.777%, (US0003M + 8.250%), 05/16/26 | 5,214,887 | 0.6 |
| 6,396,914 Rackspace Hosting, Inc. 2017 Incremental 1st Lien Term Loan, 5.581%, (US0003M + 3.000%), 11/03/23 | 1,601,950 | 0.2 |
| 4,921,150 Rocket Software, Inc. 2016 Term Loan, 5.600%, (US0001M + 3.250%), 04/24/22 | 5,929,939 | 0.7 |
| 890,000 Rocket Software, Inc. 2018 2nd Lien Term Loan, 10.597%, (US0001M + 8.250%), 11/20/26 | 4,631,259 | 0.6 |
| 3,900,000 Rocket Software, Inc. 2018 Term Loan, 6.597%, (US0001M + 4.250%), 11/28/25 | 886,106 | 0.1 |
| 970,923 Rocket Software, Inc. 2018 2nd Lien Term Loan, 10.597%, (US0001M + 8.250%), 11/20/26 | 3,186,800 | 0.4 |
| 4,411,250 Rocket Software, Inc. 2018 Term Loan, 6.597%, (US0001M + 4.250%), 11/28/25 | 961,942 | 0.1 |
| 5,991,840 Rocket Software, Inc. 2018 Term Loan, 6.597%, (US0001M + 4.250%), 11/28/25 | 4,358,614 | 0.5 |
| 5,991,840 Rocket Software, Inc. 2018 Term Loan, 6.597%, (US0001M + 4.250%), 11/28/25 | 5,004,322 | 0.6 |
| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Electronics/Electrical: (continued) | | |
| 1,000,000 EUGB-SMIT Management GmbH EUR Term Loan B, 4.000%, (EUR006M + 4.000%), 10/09/24 | \$956,625 | 0.1 |
| 4,891,867 SolarWinds Holdings, Inc. 2018 Term Loan B, 5.095%, (US0001M + 2.750%), 02/05/24 | 4,406,395 | 0.5 |
| 5,816,050 SolarWinds Holdings, Inc. 2018 Term Loan B, 5.095%, (US0001M + 2.750%), 02/05/24 | 5,800,783 | 0.7 |
| 1,571,000 WALL, Inc. 1st Lien Term Loan, 6.145%, (US0003M + 3.500%), 05/16/25 | 1,364,687 | 0.2 |
| 570,000 WALL, Inc. 2nd Lien Term Loan, 10.145%, (US0003M + 7.500%), 05/18/26 | 565,369 | 0.1 |
| 1,711,367 SS&C Technologies Holdings Europe S.A.R.L. 2018 Term Loan B4, 4.595%, (US0001M + 2.250%), 04/16/25 | 1,734,595 | 0.2 |
| 4,552,887 SS&C Technologies Inc. 2018 Term Loan B3, 4.595%, (US0001M + 2.250%), 04/16/25 | 4,554,209 | 0.6 |
| 2,080,000 TriTech Software Systems 2018 Term Loan B, 6.095%, (US0001M + 3.750%), 08/29/25 | 2,066,351 | 0.3 |
| 3,500,000 TriTech Software Systems 2018 Term Loan B, 6.095%, (US0001M + 3.750%), 08/29/25 | 3,418,351 | 0.4 |

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|---|--------------------|-------------|
| Veritas Bermuda Ltd. USD Repriced Term Loan B, 6.855%, (US0001M + 4.500%), 5,474,891 01/27/23 | 4,940,109 | 0.6 |
| Web.com Group, Inc. 2018 2nd Lien Term Loan, 10.170%, (US0003M + 7.750%), 855,833 10/09/26 | 853,694 | 0.1 |
| Web.com Group, Inc. 2018 Term Loan B, 6.170%, (US0003M + 3.750%), 10/10/25 1,806,000 | 1,786,500 | 0.2 |
| Topco Corporation 2018 Term Loan B1, 4.845%, (US0001M + 2.500%), 12/01/23 1,976,000 | 1,950,065 | 0.2 |
| | 157,414,815 | 19.2 |
| Entertainment: 0.3% | | |
| Twin River Management Group, Inc. Term Loan, 5.837%, (US0001M + 3.500%), 2,873,152 07/10/20 | 2,865,969 | 0.3 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|--|-------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Financial Intermediaries: 3.4% | | |
| 1,776,109 American Group, Inc. 2018 Term Loan, 6.053%, (US0001M + 3.750%), 08/15/25 | \$1,776,109 | 0.2 |
| 1,536,377 Blackhawk Network Holdings, Inc 2018 1st Lien Term Loan, 5.386%, (US0003M + 3.000%), 06/15/25 | 1,536,377 | 0.2 |
| 2,313,478 DTZ U.S. Borrower LLC 2018 Add On Term Loan B, 5.595%, (US0001M + 3.250%), 08/21/25 | 2,313,478 | 0.3 |
| 3,668,707 Duff Phelps Corporation 2017 Term Loan B, 5.595%, (US0001M + 3.250%), 02/13/25 | 3,668,707 | 0.5 |
| 4,711,192 Edelman Financial Center, LLC 2018 1st Lien Term Loan, 5.686%, (US0003M + 3.250%), 07/21/25 | 4,711,192 | 0.6 |
| 554,400 Edelman Financial Center, LLC 2018 2nd Lien Term Loan, 9.186%, (US0003M + 6.750%), 07/20/26 | 554,400 | 0.1 |
| 5,244,816 First Eagle Investment Management, LLC 2018 Term Loan B, 5.141%, (US0003M + 2.750%), 12/26/24 | 5,244,816 | 0.6 |
| 1,808,900 Focus Financial Partners, LLC 2018 Incremental Term Loan, 4.845%, (US0001M + 2.500%), 07/03/24 | 1,808,900 | 0.2 |
| 5,238,184 LPL Holdings, Inc. 2017 1st Lien Term Loan B, 4.550%, (US0001M + 2.250%), 09/23/24 | 5,238,184 | 0.6 |
| 864,488 Onix Payment Systems LLC Term Loan, 7.350%, (US0001M + 5.000%), 01/03/23 | 864,488 | 0.1 |
| | 27,716,651 | 3.4 |
| Food Products: 3.2% | | |
| 2,321,933 8th Avenue Food & Provisions, Inc. 2018 1st Lien Term Loan, 6.049%, (US0001M + 3.750%), 10/01/25 | 2,321,933 | 0.3 |
| 205,000 8th Avenue Food & Provisions, Inc. 2018 2nd Lien Term Loan, 10.049%, (US0001M + 7.750%), 09/20/26 | 205,000 | 0.0 |
| 1,263,586 Atkins Nutritionals Holdings II, Inc. 2017 Term Loan B, 5.817%, (US0001M + 3.500%), 07/07/24 | 1,263,586 | 0.2 |
| 862,972 CH Guenther & Son, Incorporated 2018 Term Loan B, 5.095%, (US0001M + 2.750%), 03/31/25 | 862,972 | 0.1 |
| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Food Products: (continued) | | |
| 1,250,763 B&W White Foods, Inc. 1st Lien Term Loan, 5.907%, (US0003M + 2.250%), 02/18/21 | \$1,250,763 | 0.1 |
| 6,564,523 HEB Holding Corp 1st Lien Term Loan, 5.568%, (US0001M + 3.250%), 02/05/25 | 6,564,523 | 0.8 |
| 7,106,029 JB6 USA, LLC 2017 Term Loan B, 4.844%, (US0003M + 2.500%), 10/30/22 | 7,106,029 | 0.9 |
| 1,677,960 MPC International, Inc. 1st Lien Term Loan, 5.845%, (US0001M + 3.500%), 04/19/24 | 1,677,960 | 0.2 |

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|---------------|---|-------------------|------------|
| 605,000 | SPCO International, Inc. 2nd Lien Term Loan, 9.845%, (US0001M + 7.500%), 04/18/25 | 594,412 | 0.1 |
| EUR 2,785,000 | Sigma Bidco B.V. 2018 EUR Term Loan B, 3.500%, (EUR003M + 3.500%), 07/02/25 | 3,116,114 | 0.4 |
| EUR 1,090,000 | Valeo F1 Company Limited (Ireland) 2017 EUR Term Loan B, 3.750%, (EUR003M + 3.750%), 08/27/24 | 1,123,609 | 0.1 |
| | | 26,086,901 | 3.2 |

Food Service: 2.6%

| | | | |
|-----------|---|-----------|-----|
| 4,307,458 | 1011778 B.C. Unlimited Liability Company Term Loan B3, 4.595%, (US0003M + 2.250%), 02/16/24 | 4,219,512 | 0.5 |
| 3,350,000 | CEC Entertainment Concepts, L.P. Term Loan, 5.599%, (US0001M + 3.250%), 02/14/21 | 348,578 | 0.0 |
| 1,172,063 | Del Friscos Restaurant Group, Inc. 2018 Incremental Term Loan, 8.345%, (US0001M + 6.000%), 06/27/25 | 1,119,320 | 0.1 |
| 2,039,838 | Dorian Group Inc. 2018 Term Loan B, 6.095%, (US0001M + 3.750%), 07/20/25 | 2,039,239 | 0.3 |
| 1,306,725 | Flynn Restaurant Group LP 1st Lien Term Loan, 5.845%, (US0001M + 3.500%), 06/27/25 | 1,274,057 | 0.2 |
| 568,575 | Fogo de Chao Churrascaria Holdings LLC 2018 Add On Term Loan, 6.595%, (US0001M + 4.250%), 04/05/25 | 568,575 | 0.1 |
| 4,827,778 | Golden Nugget, Inc. 2017 Incremental Term Loan B, 5.231%, (US0003M + 2.750%), 10/04/23 | 4,770,448 | 0.6 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|--|-------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Food Service: (continued) | | |
| Hearthside Food Solutions, LLC 2018 Term Loan B, 6.032%, (US0001M + 3.688%), 05/23/25 | \$2,176,464 | 0.3 |
| K-Mac Holdings Corp 2018 1st Lien Term Loan, 5.556%, (US0001M + 3.250%), 03/14/25 | 710,254 | 0.1 |
| K-Mac Holdings Corp 2018 2nd Lien Term Loan, 9.056%, (US0001M + 6.750%), 03/16/26 | 394,012 | 0.0 |
| 1,626,475 LLC 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 01/31/25 | 1,671,735 | 0.2 |
| 345,000 LLC 2nd Lien Term Loan, 9.345%, (US0001M + 7.000%), 01/30/26 | 346,725 | 0.0 |
| 1,901,202 Inc. 2018 Term Loan B, 4.845%, (US0001M + 2.500%), 10/23/25 | 1,879,814 | 0.2 |
| | 21,518,733 | 2.6 |
| Food/Drug Retailers: 2.5% | | |
| 2,718,713 ons, LLC Term Loan B7, 5.445%, (US0003M + 3.000%), 11/17/25 | 2,691,449 | 0.3 |
| 4,407,723 ons, LLC USD 2017 Term Loan B6, 5.691%, (US0003M + 3.000%), 06/22/23 | 4,394,581 | 0.5 |
| 1,488,697 Alphabet Holding Company, Inc. 2017 1st Lien Term Loan, 5.845%, (US0001M + 3.500%), 09/26/24 | 1,404,493 | 0.2 |
| 1,165,000 Alphabet Holding Company, Inc. 2017 2nd Lien Term Loan, 10.095%, (US0001M + 7.750%), 09/26/25 | 1,039,034 | 0.1 |
| 1,002,029 ED&R Firefly Bidco Limited 2018 EUR Term Loan B2, 3.500%, (EUR003M + 3.500%), 10/23/29 | 1,131,747 | 0.1 |
| 2,790,975 o Limited 2018 USD Term Loan, 6.386%, (US0003M + 4.000%), 02/07/25 | 2,769,172 | 0.4 |
| 523,375 Group Limited 2018 USD Term Loan B, 6.386%, (US0003M + 4.000%), 02/07/25 | 520,416 | 0.1 |
| 4,171,274 Foods LLC Term Loan, 8.345%, (US0001M + 6.000%), 12/05/23 | 2,220,861 | 0.3 |
| 1,950,000 Final Stores LLC 1st Lien Term Loan, 5.845%, (US0001M + 3.500%), 11/15/22 | 1,859,813 | 0.2 |
| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Food/Drug Retailers: (continued) | | |
| 2,660,000 Natural Foods, Inc. Term Loan B, 6.595%, (US0001M + 4.250%), 10/22/25 | \$2,230,200 | 0.3 |
| | 20,261,766 | 2.5 |
| Forest Products: 0.3% | | |
| 2,865,623 International Inc. 2018 Term Loan B, 6.095%, (US0001M + 3.750%), 04/12/23 | 2,870,998 | 0.3 |
| Health Care: 16.1% | | |
| 1,958,346 | 1,943,659 | 0.2 |

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| | | |
|---|-----|--|
| Acadia Healthcare Company, Inc. 2018 Term Loan B4, 4.845%, (US0001M + 2.500%), 02/16/23 | | |
| 3,615,770 | 0.4 | |
| ADNOC Corp. 2018 Term Loan B, 5.345%, (US0001M + 3.000%), 04/30/25 | | |
| 2,851,770 | 0.2 | |
| Adco Methods Corporation 2017 Term Loan B, 5.886%, (US0003M + 3.500%), 04/21/24 | | |
| 793,950 | 0.1 | |
| Adco Methods Management, LLC Term Loan B, 5.799%, (US0003M + 3.500%), 10/31/25 | | |
| 2,853,297 | 0.4 | |
| ATI Holdings Acquisition, Inc. 2016 Term Loan, 5.807%, (US0001M + 3.500%), 05/10/23 | | |
| 5,109,406 | 0.6 | |
| Auris Luxembourg III S.a.r.l. 2017 USD Term Loan B7, 5.386%, (US0003M + 3.000%), 01/17/22 | | |
| 3,821,814 | 0.5 | |
| Auris Luxembourg III S.a.r.l. 2018 USD Term Loan B, 6.486%, (US0003M + 3.750%), 07/20/25 | | |
| 1,524,891 | 0.2 | |
| Carestream Dental Equipment, Inc 2017 1st Lien Term Loan B, 5.636%, (US0003M + 3.250%), 09/01/24 | | |
| 8,075,067 | 1.0 | |
| Change Healthcare Holdings LLC 2017 Term Loan B, 5.095%, (US0001M + 2.750%), 03/01/24 | | |
| 5,145,408 | 0.6 | |
| CHG Healthcare Services Inc. 2017 1st Lien Term Loan B, 5.461%, (US0003M + 3.000%), 06/07/23 | | |
| 1,134,931 | 0.1 | |
| Cidron Atrium SE 2018 EUR Term Loan B, 3.500%, (EUR006M + 3.500%), 04/16/25 | | |
| 592,586 | 0.1 | |
| Commerce Merger Sub, Inc. 2017 1st Lien Term Loan, 5.636%, (US0003M + 3.250%), 06/28/24 | | |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal Amount | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-----------------------------------|---|-------------|--------------------------------|
| SENIOR LOANS*: (continued) | | | |
| Health Care: (continued) | | | |
| 2,320,000 | Centra Inc. 2018 1st Lien Term Loan, 5.070%, (US0001M + 2.750%), 06/01/22 | \$2,310,409 | 0.3 |
| 1,000,000 | Constantin Investissement 4 EUR Term Loan B, 3.500%, (EUR003M + 3.500%), 04/22/24 | 1,132,949 | 0.1 |
| 347,438 | DentalCorp Perfect Smile ULC 1st Lien Delayed Draw Term Loan, 6.095%, (US0001M + 3.750%), 06/06/25 | 347,675 | 0.0 |
| 1,387,227 | DentalCorp Perfect Smile ULC 1st Lien Term Loan, 6.095%, (US0001M + 3.750%), 06/06/25 | 1,388,094 | 0.2 |
| 746,938 | Diatom Pharmacy, Inc. 2017 Term Loan B, 6.850%, (US0001M + 4.500%), 12/20/24 | 750,205 | 0.1 |
| 11,730,000 | Envision Healthcare Corporation 2018 1st Lien Term Loan, 6.095%, (US0001M + 3.750%), 10/10/25 | 11,287,193 | 1.4 |
| 3,883,701 | Exxon Works Group, Inc. 2017 Term Loan, 5.595%, (US0001M + 3.250%), 07/27/23 | 3,876,419 | 0.5 |
| 7,702,853 | Global Medical Response, Inc. 2018 Term Loan B1, 5.568%, (US0001M + 3.250%), 04/28/22 | 7,405,808 | 0.9 |
| 1,825,000 | Grifols, Inc. 1st Lien Term Loan, 5.318%, (US0001M + 3.000%), 10/10/25 | 1,818,156 | 0.2 |
| 1,665,701 | Greenway Health, LLC 2017 1st Lien Term Loan, 6.140%, (US0003M + 3.750%), 02/14/24 | 1,659,454 | 0.2 |
| 2,359,063 | Grifols Worldwide Operations USA, Inc. 2017 Acquisition Term Loan, 4.475%, (US0001W + 2.250%), 01/31/25 | 2,342,990 | 0.3 |
| 2,658,338 | Johnson Holdings, Inc. 2018 Term Loan B, 5.875%, (US0001M + 3.500%), 04/02/25 | 2,643,937 | 0.3 |
| 4,369,398 | Jaguar Holding Company II 2018 Term Loan, 4.845%, (US0001M + 2.500%), 08/18/22 | 4,309,319 | 0.5 |
| 1,293,600 | Kinetic Concepts, Inc. 2017 USD Term Loan B, 5.636%, (US0003M + 3.250%), 02/02/24 | 1,290,366 | 0.2 |
| 1,130,000 | Lifescan Global Corporation 2018 1st Lien Term Loan, 8.396%, (US0003M + 6.000%), 09/27/24 | 1,088,096 | 0.1 |
| Principal Amount | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Health Care: (continued) | | | |
| 2,761,412 | MPH Acquisition Holdings LLC 2016 Term Loan B, 5.136%, (US0003M + 2.750%), 06/07/23 | \$2,715,029 | 0.3 |
| 1,951,309 | Novo, Inc. 2016 1st Lien Term Loan, 6.845%, (US0001M + 4.500%), 10/20/22 | 1,958,421 | 0.2 |
| 1,381,050 | Ortho-Clinical Diagnostics SA 2018 Term Loan B, 5.576%, (US0003M + 3.250%), 06/30/25 | 1,348,990 | 0.2 |
| 4,609,440 | | 4,489,595 | 0.6 |

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| | | |
|---|-----------|-----|
| Parexel International Corporation Term Loan B, 5.095%, (US0001M + 2.750%), 09/27/24 | | |
| 2,059,690 Pearl Intermediate Parent LLC 2018 1st Lien Term Loan, 5.056%, (US0001M + 2.750%), 02/14/25 | 1,982,451 | 0.2 |
| 100,000 Pearl Intermediate Parent LLC 2018 2nd Lien Term Loan, 8.556%, (US0001M + 6.250%), 02/13/26 | 99,750 | 0.0 |
| 608,414 Pearl Intermediate Parent LLC 2018 Delayed Draw Term Loan, 5.057%, (US0001M + 2.750%), 02/14/25 | 585,598 | 0.1 |
| 2,902,011 Plurima Corporation 1st Lien Term Loan, 5.807%, (US0001M + 3.500%), 12/06/24 | 2,888,404 | 0.4 |
| 1,129,875 Press Ganey Holdings, Inc. 2018 1st Lien Term Loan, 5.095%, (US0001M + 2.750%), 10/23/23 | 1,118,929 | 0.1 |
| 101,124 Press Ganey Holdings, Inc. 2nd Lien Term Loan, 8.845%, (US0001M + 6.500%), 10/21/24 | 101,630 | 0.0 |
| 2,668,679 Prospect Medical Holdings, Inc. 2018 Term Loan B, 7.875%, (US0001M + 5.500%), 02/22/24 | 2,678,679 | 0.3 |
| 2,360,600 RegionalCare Hospital Partners Holdings, Inc. 2018 Term Loan B, 7.236%, (US0003M + 4.500%), 11/16/25 | 2,321,650 | 0.3 |
| 3,324,375 Select Medical Corporation 2017 Term Loan B, 4.811%, (US0001M + 1.500%), 03/06/25 | 3,309,831 | 0.4 |
| 5,765,833 Sotera Health Holdings, LLC 2017 Term Loan, 5.345%, (US0001M + 3.000%), 05/15/22 | 5,711,778 | 0.7 |
| 3,818,981 Surgery Center Holdings, Inc. 2017 Term Loan B, 5.600%, (US0001M + 3.250%), 09/02/24 | 3,772,435 | 0.5 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|---|--------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Health Care: (continued) | | |
| Team Health Holdings, Inc. 1st Lien Term Loan, 5.095%, (US0001M + 2.750%), 3,166,775 02/06/24 | \$2,960,935 | 0.4 |
| 28,250 28,250 05/01/24 | 920,128 | 0.1 |
| U.S. Anesthesia Partners, Inc. 2017 Term Loan, 5.345%, (US0001M + 3.000%), 2,167,999 06/23/24 | 2,163,483 | 0.3 |
| U.S. Renal Care, Inc. 2015 1st Lien Term Loan, 6.636%, (US0003M + 4.250%), 2,813,380 12/30/22 | 2,777,509 | 0.3 |
| Universal Hospital Services, Inc. Delayed Draw Term Loan, 5.736%, (US0003M + 810,000 3.000%), 10/18/25 | 807,975 | 0.1 |
| Valeant Pharmaceuticals International, Inc. 2018 Term Loan B, 5.314%, (US0001M + 4,685,378 3.000%), 06/02/25 | 4,644,381 | 0.6 |
| 38,150 38,150 02/13/23 | 637,019 | 0.1 |
| 90,715 90,715 12/02/24 | 950,691 | 0.1 |
| 15,000 15,000 11/03/25 | 566,375 | 0.1 |
| | 131,554,806 | 16.1 |
| Home Furnishings: 0.8% | | |
| Prime Security Services Borrower, LLC 2016 1st Lien Term Loan, 5.095%, (US0001M 6,487,099 + 2.750%), 05/02/22 | 6,429,176 | 0.8 |
| Industrial Equipment: 3.0% | | |
| 1,790,072 1,790,072 08/18/24 | 1,767,696 | 0.2 |
| EUR Avery's 2018 EUR 1st Lien Term Loan B, 3.750%, (EUR003M + 3.750%), 09/29/25 1,006,000 | 1,138,233 | 0.1 |
| 6,180,494 6,180,494 11/30/23 | 6,010,530 | 0.7 |
| CPM Holdings, Inc. 2018 1st Lien Term Loan, 6.057%, (US0001M + 3.750%), 835,000 11/15/25 | 839,175 | 0.1 |
| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Industrial Equipment: (continued) | | |
| EWI Holdings III Corp. 2017 Repriced Term Loan, 5.345%, (US0001M + 3.000%), 1,634,100 12/20/24 | \$1,627,972 | 0.2 |
| 1,886,574 1,886,574 11/28/24 | 1,050,476 | 0.1 |
| 1,213,900 1,213,900 | 1,207,641 | 0.2 |

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|---|---|-------------------|------------|
| Filtration Group Corporation 2018 1st Lien Term Loan, 5.345%, (US0001M + 3.000%), 03/29/25 | | | |
| EUR 3,960,000 | Gardner Denver, Inc. 2017 EUR Term Loan B, 3.000%, (EUR001M + 3.000%), 07/30/24 | 4,485,919 | 0.6 |
| 2,045,000 | Gardner Denver, Inc. 2017 USD Term Loan B, 5.095%, (US0001M + 2.750%), 07/30/24 | 2,486,707 | 0.3 |
| 1,245,735 | Kenan Advantage Group, Inc. 2015 Term Loan, 5.345%, (US0001M + 3.000%), 07/31/22 | 1,234,446 | 0.2 |
| 378,827 | Kenan Advantage Group, Inc. CAD Term Loan B, 5.345%, (US0001M + 3.000%), 07/31/22 | 375,394 | 0.0 |
| 741,275 | Robertshaw US Holding Corp 2018 1st Lien Term Loan, 5.875%, (US0001M + 3.500%), 02/28/25 | 719,037 | 0.1 |
| 587,050 | Safe Fleet Holdings LLC 2018 1st Lien Term Loan, 5.320%, (US0001M + 3.000%), 02/01/25 | 581,179 | 0.1 |
| 265,000 | Safe Fleet Holdings LLC 2018 2nd Lien Term Loan, 9.070%, (US0001M + 6.750%), 02/01/26 | 262,681 | 0.0 |
| 443,264 | Shutterstock Technologies Group, Inc. Term Loan, 5.300%, (US0001M + 3.000%), 04/20/25 | 443,264 | 0.1 |
| | | 24,230,350 | 3.0 |
| Insurance: 8.4% | | | |
| 1,025,000 | Acquisition LLC 2018 Term Loan, 6.375%, (US0001M + 4.000%), 10/03/25 | 1,021,156 | 0.1 |
| 6,812,706 | LLC 2017 Term Loan B, 6.595%, (US0001M + 4.250%), 11/22/23 | 6,860,861 | 0.9 |
| 1,735,650 | LLC 2018 Term Loan B, 6.095%, (US0001M + 3.750%), 11/22/23 | 1,717,556 | 0.2 |
| 1,493,225 | Group Holdings, Inc. 2018 Term Loan B, 6.845%, (US0001M + 4.500%), 07/25/25 | 1,495,091 | 0.2 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|--|-------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Insurance: (continued) | | |
| 6,795,500 Allstate Holdings I, Inc. 2018 Term Loan B, 5.057%, (US0001M + 2.750%), 05/09/25 | \$6,683,193 | 0.8 |
| 3,811,715 Allstate Group, Inc. 2017 Term Loan B, 5.088%, (US0001M + 2.750%), 01/25/24 | 3,801,644 | 0.5 |
| 2,988,650 Applied Systems, Inc. 2017 1st Lien Term Loan, 5.386%, (US0003M + 3.000%), 09/19/24 | 2,984,914 | 0.4 |
| 650,000 Applied Systems, Inc. 2017 2nd Lien Term Loan, 9.386%, (US0003M + 7.000%), 09/19/25 | 657,150 | 0.1 |
| 950,000 Allstate Group, Inc. 2018 Term Loan, 6.595%, (US0001M + 4.250%), 10/01/25 | 950,822 | 0.1 |
| 5,803,555 AssuredPartners, Inc. 2017 1st Lien Add-On Term Loan, 5.595%, (US0001M + 3.250%), 10/22/24 | 5,812,541 | 0.7 |
| 2,330,500 CCC Information Services, Inc. 2017 1st Lien Term Loan, 5.350%, (US0001M + 3.000%), 04/26/24 | 2,307,922 | 0.3 |
| 190,000 CCC Information Services, Inc. 2017 2nd Lien Term Loan, 9.095%, (US0001M + 6.750%), 04/27/25 | 190,475 | 0.0 |
| 746,115 CH2M Hold Corp. 1st Lien Term Loan, 5.345%, (US0001M + 3.000%), 02/01/24 | 746,311 | 0.1 |
| 6,400,115 International Limited 2018 Term Loan B, 5.490%, (US0003M + 2.750%), 04/25/25 | 6,395,416 | 0.8 |
| 5,907,750 NFP Corp. Term Loan B, 5.345%, (US0001M + 3.000%), 01/08/24 | 5,798,457 | 0.7 |
| 3,350,000 Sedgwick Claims Management Services, Inc. 2018 Term Loan B, 5.986%, (US0003M + 3.250%), 12/31/25 | 3,316,500 | 0.4 |
| 3,226,485 Bank, Inc. 1st Lien Term Loan, 5.095%, (US0001M + 2.750%), 03/01/21 | 3,216,738 | 0.4 |
| 5,900,000 Bank, Inc. 2nd Lien Term Loan, 8.095%, (US0001M + 5.750%), 02/28/22 | 5,903,687 | 0.7 |
| 3,400,650 USI, Inc. 2017 Repriced Term Loan, 5.386%, (US0003M + 3.000%), 05/16/24 | 3,324,986 | 0.4 |
| 4,740,000 Core, Inc. 2018 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 07/02/25 | 4,276,449 | 0.5 |
| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Insurance: (continued) | | |
| 1,070,000 Core, Inc. 2018 2nd Lien Term Loan, 9.595%, (US0001M + 7.250%), 07/02/26 | \$1,062,644 | 0.1 |
| | 68,524,513 | 8.4 |
| Internet: 0.3% | | |
| 2,887,881 Allstate, Inc., 5.100%, (US0001M + 2.750%), 08/17/24 | 2,809,509 | 0.3 |
| Leisure Good/Activities/Movies: 6.3% | | |
| 1,581,035 Allstate, Inc. 2018 1st Lien Term Loan, 6.845%, (US0001M + 4.500%), 04/28/25 | 1,527,678 | 0.2 |
| 460,000 Allstate, Inc. 2018 2nd Lien Term Loan, 11.095%, (US0001M + 8.750%), 04/27/26 | 441,600 | 0.1 |
| 1,679,445 ClubCorp Club Operations, Inc. 2017 Incremental Term Loan, 5.136%, (US0003M + 2.750%), 09/18/24 | 1,629,936 | 0.2 |

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| 4,740,175 | Aviva Finance US, Inc. 2018 USD Term Loan, 4.845%, (US0001M + 2.500%), 02/28/25 | 4,662,438 | 0.6 |
| 3,521,587 | De La (LUX) S.a.r.l. 2018 USD Term Loan, 4.845%, (US0001M + 2.500%), 02/01/24 | 3,440,058 | 0.4 |
| 4,137,210 | Equinox Holdings, Inc. 2017 1st Lien Term Loan, 5.345%, (US0001M + 3.000%), 03/08/24 | 4,106,181 | 0.5 |
| 1,174,799 | Equinox Holdings, Inc. 2017 2nd Lien Term Loan, 9.345%, (US0001M + 7.000%), 09/06/24 | 1,197,561 | 0.2 |
| 5,666,561 | Finco International, LLC 2018 Term Loan B, 5.595%, (US0001M + 3.250%), 04/18/25 | 5,626,989 | 0.7 |
| 997,500 | Finco Finco SLU 2018 EUR Term Loan B, 2.750%, (EUR001M + 2.750%), 07/02/25 | 1,134,634 | 0.1 |
| 1,741,188 | Pool Solutions LLC 2018 Term Loan B, 4.595%, (US0001M + 2.250%), 07/02/25 | 1,521,873 | 0.2 |
| 2,019,000 | Regue Finance B.V. EUR Term Loan, 3.250%, (EUR003M + 3.250%), 09/01/24 | 2,270,543 | 0.3 |
| 2,092,004 | VC Holdings PLC 2018 EUR Term Loan B2, 2.750%, (EUR003M + 2.750%), 09/01/24 | 2,265,262 | 0.3 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|---|-------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Leisure Good/Activities/Movies: (continued) | | |
| 1,608,791 6M/8.75% Holdings PLC 2018 USD Term Loan B2, 4.845%, (US0001M + 2.500%), 03/29/24 | \$1,608,791 | 0.2 |
| 1,124,671 EUR International Park Holdings B.V. EUR Term Loan B, 3.500%, (EUR006M + 3.500%), 10/03/24 | 1,124,671 | 0.1 |
| 3,202,944 Kingpin Intermediate Holdings LLC 2018 Term Loan B, 5.840%, (US0001M + 3.500%), 07/03/24 | 3,202,944 | 0.4 |
| 4,255,222 Bolt, Inc. 2017 Term Loan B, 5.456%, (US0003M + 2.750%), 06/10/22 | 4,255,222 | 0.5 |
| 1,523,625 NEP/NCP Holdco, Inc. 2018 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 10/20/25 | 1,523,625 | 0.2 |
| 1,165,250 NEP/NCP Holdco, Inc. 2018 2nd Lien Term Loan, 9.345%, (US0001M + 7.000%), 10/19/26 | 1,165,250 | 0.2 |
| 797,170 991781, LLC 2018 Term Loan B, 5.210%, (US0002M + 1.750%), 03/15/24 | 797,170 | 0.1 |
| 1,121,487 EUR Thor Industries, Inc. EUR Term Loan B, 4.000%, (EUR003M + 4.000%), 10/30/25 | 1,121,487 | 0.1 |
| 4,328,516 Thor Industries, Inc. USD Term Loan B, 6.486%, (US0003M + 3.750%), 10/30/25 | 4,328,516 | 0.5 |
| 314,213 15,000 WingWire, Inc. 2nd Lien Term Loan, 10.986%, (US0003M + 8.250%), 11/08/26 | 314,213 | 0.0 |
| 872,813 15,000 WingWire, Inc. Term Loan, 7.236%, (US0003M + 4.500%), 11/08/25 | 872,813 | 0.1 |
| 1,079,715 1,000,000 Wingo Industries, Inc. 2017 Term Loan, 5.824%, (US0003M + 3.500%), 11/08/23 | 1,079,715 | 0.1 |
| | 51,219,170 | 6.3 |
| Leisure Time: 0.4% | | |
| 3,124,451 24 Hour Fitness Worldwide, Inc. 2018 Term Loan B, 5.845%, (US0001M + 3.500%), 05/30/25 | 3,124,451 | 0.4 |
| Lodging & Casinos: 5.1% | | |
| 539,391 Belmont Interfin Ltd. Dollar Term Loan, 5.095%, (US0001M + 2.750%), 07/03/24 | 539,391 | 0.1 |
| 7,678,183 7,801,050 Caesars Resort Collection, LLC 2017 1st Lien Term Loan B, 5.095%, (US0001M + 2.750%), 12/22/24 | 7,678,183 | 1.0 |
| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Lodging & Casinos: (continued) | | |
| 526,504 27,166 Borrower, LLC 2017 Term Loan B, 6.345%, (US0001M + 4.000%), 07/05/24 | \$526,504 | 0.1 |
| 2,647,210 690,938 Water Holdings, LLC 2017 Term Loan B, 4.595%, (US0001M + 2.250%), 04/18/24 | 2,647,210 | 0.3 |
| 2,608,020 5,100 Payments Inc. Term Loan B, 5.345%, (US0001M + 3.000%), 05/09/24 | 2,608,020 | 0.3 |
| 3,088,151 3,111,488 Golden Entertainment, Inc. 2017 1st Lien Term Loan, 5.350%, (US0001M + 3.000%), 10/21/24 | 3,088,151 | 0.4 |

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| Golden Entertainment, Inc. 2017 2nd Lien Term Loan, 9.350%, (US0001M + 7.000%), 870,000 10/20/25 | 865,650 | 0.1 |
| Scientific Games International, Inc. 2018 Term Loan B5, 5.216%, (US0002M + 2.750%), 8,677,264 08/14/24 | 8,482,026 | 1.0 |
| Stars Group Holdings B.V. (The) 2018 USD Incremental Term Loan, 5.886%, (US0003M + 3.500%), 07/10/25 | 9,233,022 | 1.1 |
| Station Casinos LLC 2016 Term Loan B, 4.850%, (US0001M + 2.500%), 06/08/23 | 5,680,960 | 0.7 |
| | 41,349,117 | 5.1 |
| Nonferrous Metals/Minerals: 0.7% | | |
| Cobalt Holdings Corporation Term Loan, 6.136%, (US0003M + 3.750%), 06/01/25 | 4,888,578 | 0.6 |
| 1,088,511 Silca Company 2018 Term Loan B, 6.375%, (US0001M + 4.000%), 05/01/25 | 1,146,508 | 0.1 |
| | 6,035,086 | 0.7 |
| Oil & Gas: 1.9% | | |
| 1,007,031 Delaware II, LLC Term Loan B, 6.303%, (US0001M + 4.000%), 05/21/25 | 1,079,083 | 0.1 |
| 1,395,000 Encino Acquisition Partners Holdings, LLC 2018 2nd Lien Term Loan, 9.095%, (US0001M + 6.750%), 09/21/25 | 1,405,462 | 0.2 |
| 1,394,463 Glass Mountain Pipeline Holdings, LLC Term Loan B, 6.820%, (US0001M + 4.500%), 12/23/24 | 1,390,976 | 0.2 |
| 2,095,000 Acquisitions Inc. 2018 Term Loan B, 5.646%, (US0003M + 3.250%), 10/01/25 | 2,276,353 | 0.3 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|---|-------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Oil & Gas: (continued) | | |
| 1,691,130 Corp. 2018 Exit Term Loan, 8.508%, (US0006M + 6.000%), 07/03/23 | \$1,873,236 | 0.2 |
| 1,994,975 McDermott Technology Americas Inc 2018 1st Lien Term Loan, 7.345%, (US0001M + 5.000%), 05/10/25 | 1,925,983 | 0.2 |
| 2,684,713 Medallion Midland Acquisition, LLC 1st Lien Term Loan, 5.595%, (US0001M + 3.250%), 10/30/24 | 2,601,374 | 0.3 |
| 783,363 Energy Corp. 2017 Term Loan B, 5.850%, (US0001M + 3.500%), 12/31/23 | 783,363 | 0.1 |
| 446,669 Moda Ingleside Energy Center, LLC 2018 Term Loan B, 5.595%, (US0001M + 3.250%), 09/29/25 | 446,669 | 0.1 |
| 1,736,725 Navitas Midstream Midland Basin, LLC Term Loan B, 6.806%, (US0001M + 4.500%), 12/13/24 | 1,743,550 | 0.2 |
| | 15,526,049 | 1.9 |
| Publishing: 0.8% | | |
| 2,682,816 Meridian Corporation 2018 Term Loan B, 5.095%, (US0001M + 2.750%), 01/31/25 | 2,682,816 | 0.3 |
| 1,497,389 Merrill Communications, LLC 2015 Term Loan, 7.777%, (US0003M + 5.250%), 06/01/22 | 1,499,850 | 0.2 |
| 1,948,056 Media Company Term Loan C, 5.345%, (US0001M + 3.000%), 01/27/24 | 1,948,056 | 0.3 |
| 236,580 The Media Company Term Loan, 5.345%, (US0001M + 3.000%), 12/27/20 | 236,580 | 0.0 |
| | 6,367,302 | 0.8 |
| Radio & Television: 2.3% | | |
| 2,737,080 AB Parent LLC 2016 1st Lien Term Loan, 5.600%, (US0001M + 3.250%), 12/01/23 | 2,737,080 | 0.3 |
| 92,891 AB Parent LLC 2017 1st Lien Term Loan, 5.986%, (US0003M + 3.250%), 12/01/23 | 92,891 | 0.0 |
| 3,228,618 CBS Radio Inc. 2017 Term Loan B, 5.065%, (US0001M + 2.750%), 11/18/24 | 3,228,618 | 0.4 |
| 3,468,762 Cumulus Media New Holdings Inc. Exit Term Loan, 6.850%, (US0001M + 4.500%), 05/15/22 | 3,468,762 | 0.4 |
| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Radio & Television: (continued) | | |
| 2,139,300 Lions Gate Capital Holdings LLC 2018 Term Loan B, 4.595%, (US0001M + 2.250%), 03/24/25 | \$2,127,708 | 0.3 |
| 1,130 Mission Broadcasting, Inc. 2018 Term Loan B3, 4.565%, (US0001M + 2.250%), 01/17/24 | 1,120 | 0.0 |
| 7,445,385 Lion Communications Inc. Term Loan C5, 5.095%, (US0001M + 2.750%), 03/15/24 | 7,426,098 | 0.9 |
| | 19,082,277 | 2.3 |

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| | | |
|---|-----------|-----|
| Retailers (Except Food & Drug): 6.3% | | |
| 1,224,042 Abercrombie & Fitch Management Co. 2018 Term Loan B1, 5.810%, (US0001M + 3.500%), 08/07/21 | 1,224,807 | 0.2 |
| 1,483,531 Abercrombie & Fitch Management Co. 2015 Term Loan B, 6.304%, (US0001M + 4.000%), 07/01/22 | 1,091,317 | 0.1 |
| 2,195,560 Abercrombie & Fitch Management Co. 2015 Term Loan B, 6.875%, (US0001M + 4.500%), 08/21/22 | 1,930,362 | 0.2 |
| 2,855,000 Abercrombie & Fitch Management Co. 2015 Term Loan B, 7.345%, (US0001M + 5.000%), 09/25/24 | 2,062,413 | 0.3 |
| 4,644,316 Abercrombie & Fitch Management Co. TL B 1L, 7.365%, (US0003M + 4.750%), 12/12/22 | 3,517,658 | 0.4 |
| 5,750,696 BJ's Wholesale Club, Inc. 2017 1st Lien Term Loan, 5.318%, (US0001M + 3.000%), 02/03/24 | 5,732,725 | 0.7 |
| 1,77,982 General Nutrition Centers, Inc. 2018 Term Loan B, 11.600%, (US0001M + 9.250%), 03/04/21 | 175,005 | 0.0 |
| 634,233 General Nutrition Centers, Inc. FILO Term Loan, 9.345%, (US0001M + 7.000%), 12/31/22 | 646,125 | 0.1 |
| 5,381,805 Harbor Freight Tools USA, Inc. 2018 Term Loan B, 4.845%, (US0001M + 2.500%), 08/18/23 | 5,221,470 | 0.6 |
| 4,674,006 Jo-Ann Stores, Inc. 2016 Term Loan, 7.477%, (US0003M + 5.000%), 10/20/23 | 4,601,029 | 0.6 |
| 545,000 Jo-Ann Stores, Inc. 2018 2nd Lien Term Loan, 11.727%, (US0003M + 9.250%), 05/21/24 | 538,188 | 0.1 |
| 5,178,160 Lowe's Poolmart, Inc. 2016 Term Loan, 5.845%, (US0001M + 3.500%), 08/16/23 | 5,124,219 | 0.6 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|--|-------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Retailers (Except Food & Drug): (continued) | | |
| 4,468,960 Men's Wearhouse, Inc. (The) 2018 Term Loan, 5.549%, (US0001M + 3.250%), 04/09/25 | \$4,468,960 | 0.5 |
| 331,851 National Vision, Inc. 2017 Repriced Term Loan, 4.845%, (US0001M + 2.500%), 11/20/24 | 331,022 | 0.0 |
| 2,062,480 Bar's City Holdings Inc. 2018 Term Loan B, 5.100%, (US0001M + 2.500%), 08/19/22 | 2,062,480 | 0.3 |
| 6,651,736 Peer Holding III B.V. 2018 EUR Term Loan B, 3.250%, (EUR003M + 3.250%), 09/08/25 | 6,651,736 | 0.8 |
| 4,267,038 Petco Animal Supplies, Inc. 2017 Term Loan B, 5.777%, (US0003M + 3.250%), 01/26/23 | 4,267,038 | 0.5 |
| 2,184,617 BGS Mart, Inc., 5.320%, (US0001M + 3.000%), 03/11/22 | 2,184,617 | 0.3 |
| | 51,831,171 | 6.3 |
| Steel: 0.5% | | |
| 4,066,564 Graf Tech Finance, Inc. 2018 Term Loan B, 5.845%, (US0001M + 3.500%), 02/12/25 | 4,066,564 | 0.5 |
| Surface Transport: 1.2% | | |
| 720,983 Austral Holdco Limited 2017 Term Loan B, 5.345%, (US0001M + 3.000%), 03/09/24 | 720,983 | 0.1 |
| 4,730,245 Navistar International Corporation 2017 1st Lien Term Loan B, 5.820%, (US0001M + 3.500%), 11/06/24 | 4,730,245 | 0.6 |
| 1,604,559 BGS LLC 2018 1st Lien Term Loan, 5.068%, (US0001M + 2.750%), 12/06/24 | 1,604,559 | 0.2 |
| 2,968,764 Savage Enterprises LLC 2018 1st Lien Term Loan B, 6.820%, (US0001M + 4.500%), 08/01/25 | 2,968,764 | 0.3 |
| | 10,024,551 | 1.2 |
| Telecommunications: 8.2% | | |
| 2,628,294 Altice Financing SA 2017 USD Term Loan B, 5.053%, (US0001M + 2.750%), 07/15/25 | 2,628,294 | 0.3 |
| 1,887,881 Altice Financing SA USD 2017 1st Lien Term Loan, 5.053%, (US0001M + 2.750%), 01/31/26 | 1,887,881 | 0.2 |
| 2,264,838 Altice LLC 2017 2nd Lien Term Loan, 8.845%, (US0001M + 6.500%), 08/04/25 | 2,264,838 | 0.3 |
| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | |
| Telecommunications: (continued) | | |
| 6,217,770 Altice LLC 2017 Term Loan B4, 5.345%, (US0001M + 3.000%), 08/04/22 | \$6,217,770 | 0.8 |
| 5,500,728 Altice LLC 2018 Term Loan B6, 5.345%, (US0001M + 3.000%), 11/03/23 | 5,500,728 | 0.7 |
| 4,198,749 Altice LLC 2018 Term Loan B7, 5.345%, (US0001M + 3.000%), 11/03/24 | 4,198,749 | 0.5 |
| 5,310,957 Altice Inc. 2018 Term Loan B, 6.608%, (US0001M + 4.250%), 12/15/24 | 5,310,957 | 0.6 |

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| | | | |
|-----------|-----|-----------|-----|
| 7,663,972 | 0.9 | 7,663,972 | 0.9 |
| 2,080,064 | 0.3 | 2,080,064 | 0.3 |
| 4,298,392 | 0.5 | 4,298,392 | 0.5 |
| 1,490,496 | 0.2 | 1,490,496 | 0.2 |
| 1,701,063 | 0.2 | 1,701,063 | 0.2 |
| 1,115,507 | 0.1 | 1,115,507 | 0.1 |
| 2,263,359 | 0.3 | 2,263,359 | 0.3 |
| 924,922 | 0.1 | 924,922 | 0.1 |
| 2,226,597 | 0.3 | 2,226,597 | 0.3 |
| 595,500 | 0.1 | 595,500 | 0.1 |
| 1,796,678 | 0.2 | 1,796,678 | 0.2 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

| Principal/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|--|----------------------|--------------------------------|
| SENIOR LOANS*: (continued) | | |
| Telecommunications: (continued) | | |
| 5,017,675 02/02/24 Sprint Communications, Inc. 1st Lien Term Loan B, 4.875%, (US0001M + 2.500%), | \$5,016,322 | 0.6 |
| 3,649,169 03/09/23 Syniverse Holdings, Inc. 2018 1st Lien Term Loan, 7.307%, (US0001M + 5.000%), | 3,526,009 | 0.4 |
| 935,000 03/11/24 Syniverse Holdings, Inc. 2018 2nd Lien Term Loan, 11.307%, (US0001M + 9.000%), | 869,550 | 0.1 |
| 2,087,000 08/15/26 Telenet Financing USD LLC USD Term Loan AN, 4.557%, (US0001M + 2.250%), | 2,093,567 | 0.3 |
| 1,559,305 03/29/21 Windstream Corporation Repriced Term Loan B6, 6.310%, (US0001M + 4.000%), | 1,456,391 | 0.2 |
| | 67,127,606 | 8.2 |
| Utilities: 1.8% | | |
| 4,962,500 01/15/25 Calpine Construction Finance Company, L.P. 2017 Term Loan B, 4.845%, (US0001M + 2.500%), 01/15/25 | 4,888,062 | 0.6 |
| 981,255 06/02/24 Hecla Gen Funding, LLC Term Loan B, 6.095%, (US0001M + 3.750%), 06/02/24 | 907,661 | 0.1 |
| 1,241,887 11/14/25 DABCO MC Holdco II LLC Term Loan B, 6.736%, (US0003M + 4.000%), 11/14/25 | 1,241,887 | 0.2 |
| 2,045,930 04/13/21 B70 Power LLC Term Loan B, 8.530%, (US0003M + 6.000%), 04/13/21 | 2,045,930 | 0.2 |
| 824,192 10/18/22 MRP Generation Holdings, LLC Term Loan B, 9.386%, (US0003M + 7.000%), | 795,346 | 0.1 |
| 1,892,868 05/16/24 Nantux Power, LLC Term Loan B, 6.595%, (US0001M + 4.250%), 05/16/24 | 1,892,868 | 0.2 |
| 971,788 12/02/21 Southeast PowerGen, LLC Term Loan B, 5.850%, (US0001M + 3.500%), 12/02/21 | 971,788 | 0.1 |
| 1,498,738 11/15/25 Spadco Facilities II, L.L.C. Term Loan, 6.486%, (US0003M + 3.750%), 11/15/25 | 1,498,738 | 0.2 |
| 482,889 10/02/23 SPH Power, LLC Term Loan B, 6.095%, (US0001M + 3.750%), 10/02/23 | 482,889 | 0.1 |
| | 14,725,169 | 1.8 |
| Total Senior Loans (Cost \$1,219,801,027) | 1,193,607,150 | 145.9 |

| Shares | Value | Percentage of Net Assets |
|--|-----------|--------------------------------|
| EQUITIES AND OTHER ASSETS: 0.3% | | |
| 42,262 Cumulus Media, Inc. Class-A | \$522,761 | 0.1 |
| 42,777 Everware Global, Inc. | 65,665 | 0.0 |
| 42,398 Harvey Gulf International Marine LLC | 184,716 | 0.0 |
| 42,651 Harvey Gulf International Marine LLC - Warrants | 903,946 | 0.1 |
| 42,396 Longview Power LLC | 172,944 | 0.0 |

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| | | |
|--|------------------------|----------------|
| (2) 853 Millennium Health, LLC | 4,703 | 0.0 |
| –(2),(3)Millennium Health, LLC- Corporate Claims Trust | – | 0.0 |
| (2) 7 Southcross Holdings GP LLC | – | 0.0 |
| (2) 7 Southcross Holdings LP- Class A | 376,475 | 0.1 |
| Total Equities and Other Assets | | |
| (Cost \$5,210,738) | 2,231,210 | 0.3 |
| Total Investments | | |
| (Cost \$1,225,011,765) | \$1,195,838,360 | 146.2 |
| Liabilities in Excess of Other Assets | (377,957,777) | (46.2) |
| Net Assets | \$817,880,583 | 100.0 |

- Senior loans, while exempt from registration under the Securities Act of 1933, as amended, contain certain
- * restrictions on resale and cannot be sold publicly. These senior loans bear interest (unless otherwise noted) at rates that float periodically at a margin above the London Inter-Bank Offered Rate (“LIBOR”) and other short-term rates.
- † Unless otherwise indicated, principal amount is shown in USD.
- (1) All or a portion of this holding is subject to unfunded loan commitments.
- (2) Non-income producing security.
- (3) For fair value measurement disclosure purposes, security is categorized as Level 3, whose value was determined using significant unobservable inputs.

Reference Rate Abbreviations:

EUR001M 1-month EURIBOR

EUR001W 1-week EURIBOR

EUR003M 3-month EURIBOR

US0001M 1-month LIBOR

US0001W 1-week LIBOR

US0002M 2-month LIBOR

US0003M 3-month LIBOR

US0006M 6-month LIBOR

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

Fair Value Measurements

The following is a summary of the fair valuations according to the inputs used as of November 30, 2018 in valuing the assets and liabilities:

| | Quoted Prices in Active Markets for Identical Investments (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Fair Value at November 30, 2018 |
|------------------------------------|---|---|--|---------------------------------------|
| Asset Table | | | | |
| Investments, at fair value | | | | |
| Senior Loans | \$ — | \$ 1,193,607,150 | \$ — | \$ 1,193,607,150 |
| Equities and Other Assets | 522,761 | 1,708,449 | — | 2,231,210 |
| Total Investments, at fair value | \$ 522,761 | \$ 1,195,315,599 | \$ — | \$ 1,195,838,360 |
| Other Financial Instruments+ | | | | |
| Forward Foreign Currency Contracts | — | 689,423 | — | 689,423 |
| Total Assets | \$ 522,761 | \$ 1,196,005,022 | \$ — | \$ 1,196,527,783 |

Other Financial Instruments are derivatives not reflected in the Portfolio of Investments and include open forward
+ foreign currency contracts which are fair valued at the unrealized gain (loss) on the instrument.

At November 30, 2018, the following forward foreign currency contracts were outstanding for Voya Prime Rate Trust:

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|----------------|-------------------------------|--------------------|--|
| USD 68,511,875 | EUR 59,870,000 | State Street Bank & Trust Co. | 12/12/18 | \$ 689,423 \$ 689,423 |

Currency Abbreviations
 EUR-EU Euro
 USD-United States Dollar

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of November 30, 2018 was as follows:

| Derivatives not accounted for as hedging instruments | Location on Statement of Assets and Liabilities | Fair Value |
|--|--|------------|
| Asset Derivatives | | |
| Foreign exchange contracts | Unrealized appreciation on forward foreign currency contracts | \$ 689,423 |
| Total Asset Derivatives | | \$ 689,423 |

PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust

as of November 30, 2018 (Unaudited) (Continued)

The effect of derivative instruments on the Trust's Statement of Operations for the period ended November 30, 2018 was as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

| | |
|--|------------------------------------|
| Derivatives not accounted for as hedging instruments | Forward foreign currency contracts |
| Foreign exchange contracts | \$ 6,084,158 |
| Total | \$ 6,084,158 |

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

| | |
|--|------------------------------------|
| Derivatives not accounted for as hedging instruments | Forward foreign currency contracts |
| Foreign exchange contracts | \$ 26,007 |
| Total | \$ 26,007 |

The following is a summary by counterparty of the fair value of OTC derivative instruments subject to Master Netting Agreements and collateral pledged (received), if any, at November 30, 2018:

| | |
|--|---------------------------------|
| | State Street Bank and Trust Co. |
| Assets: | |
| Forward foreign currency contracts | \$ 689,423 |
| Total Assets | \$ 689,423 |
| Net OTC derivative instruments by counterparty, at fair value | \$ 689,423 |
| Total collateral pledged by the Trust/(Received from counterparty) | \$ - |
| Net Exposure ⁽¹⁾ | \$ 689,423 |

⁽¹⁾ Positive net exposure represents amounts due from each respective counterparty. Negative exposure represents amounts due from the Trust. Please refer to Note 2 for additional details regarding counterparty credit risk and credit

related contingent features.

At November 30, 2018, the aggregate cost of securities and other investments and the composition of unrealized appreciation and depreciation of securities and other investments at period end were:

Cost for federal income tax purposes was \$1,227,423,779.

Net unrealized depreciation consisted of:

| | |
|-------------------------------|----------------|
| Gross Unrealized Appreciation | \$1,650,723 |
| Gross Unrealized Depreciation | (30,154,050) |
| Net Unrealized Depreciation | \$(28,503,327) |

Item 2. Controls and Procedures.

(a) Based on our evaluation conducted within 90 days of the filing date, hereof, the design and operation of the registrant's disclosure controls and procedures are effective to ensure that material information relating to the registrant is made known to the certifying officers by others within the appropriate entities, particularly during the period in which Forms N- Q are being prepared, and the registrant's disclosure controls and procedures allow timely preparation and review of the information for the registrant's Form N-Q and the officer certifications of such Form N-Q.

(b) There were no significant changes in the registrant's internal controls over financial reporting that occurred during the registrant's last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Act (17 CFR 270.30a-2) is attached hereto as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Voya Prime Rate Trust

By /s/ Michael Bell
Michael Bell
Chief Executive Officer

Date: January 25, 2019

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Michael Bell
Michael Bell
Chief Executive Officer

Date: January 25, 2019

By /s/ Todd Modic
Todd Modic
Senior Vice President and Chief Financial Officer

Date: January 25, 2019