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CONVERIUM HOLDING AG Form 6-K July 08, 2005

Form 6-K

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of July, 2005

> Baarerstrasse 8 CH-6300 Zug Switzerland

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X

If "Yes" is marked, indicate the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- Not Applicable

Zurich Cantonal Bank increases its holding of Converium's registered shares to 5.001% and reduces again to below 5% Disclosure of shareholdings pursuant to Art. 20 SESTA

Zug, Switzerland - July 7, 2005 - Converium Holding Ltd has been notified that Zurich Cantonal Bank, Tessinerplatz 7, 8002 Zurich, Switzerland, adjusted its holding of registered shares of Converium Holding Ltd, Zug on June 29, 2005 to 5.001% and on June 30, 2005 to below 5%.

Zurich Cantonal Bank states that the above-mentioned stock of shares is a pure trading position, which is generated during the normal course of its derivative business.

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www.converium.com

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONVERIUM HOLDING AG

By:/s/ Terry Clarke _____

Name: Terry Clarke Title: CEO

By:/s/ Christian Felderer

Name: Christian Felderer Title: General Legal Counsel

Date: July 8, 2005