

CHEATHAM J DOUGLAS  
Form 4  
April 05, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHEATHAM J DOUGLAS

2. Issuer Name and Ticker or Trading Symbol  
OLD SECOND BANCORP INC  
[OSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
37 S. RIVER ST.  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CFO

AURORA, IL 60506

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)      | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Old Second Bancorp Inc. Common Stock | 03/31/2011                           |                                                    | A                              | 2,474                                                             | A (3) 18,878 (3)                                                                              | I                                                        | 401(k)                                                |
| Old Second Bancorp Inc. Common Stock |                                      |                                                    |                                |                                                                   | 4,192                                                                                         | I                                                        | Profit Sharing Plan                                   |
| Old Second Bancorp                   |                                      |                                                    |                                |                                                                   | 67,922                                                                                        | D                                                        |                                                       |

Inc.  
Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Employee Stock Options                     | \$ 27.75                                               |                                      |                                                    |                                |                                                                                         | 12/18/2008 12/18/2017                                    | Common stock                                                  | 15,000                        |
| Employee Stock Options                     | \$ 29.2                                                |                                      |                                                    |                                |                                                                                         | 12/19/2007 12/19/2016                                    | Common Stock                                                  | 12,000                        |
| Employee Stock Option                      | \$ 31.34                                               |                                      |                                                    |                                |                                                                                         | 12/20/2005 12/21/2015                                    | common stock                                                  | 12,000                        |
| Employee Stock Options                     | \$ 32.59                                               |                                      |                                                    |                                |                                                                                         | 12/20/2005 12/21/2014                                    | Common Stock                                                  | 12,000                        |
| Employee Stock Option                      | \$ 25.08                                               |                                      |                                                    |                                |                                                                                         | 12/20/2005 12/16/2013                                    | Common Stock                                                  | 12,000 <sup>(1)</sup>         |
| Employee Stock Option                      | \$ 18.81                                               |                                      |                                                    |                                |                                                                                         | 12/20/2005 12/17/2012                                    | Common Stock                                                  | 12,000 <sup>(1)</sup>         |
| Employee stock option                      | \$ 14.74                                               |                                      |                                                    |                                |                                                                                         | 12/20/2005 12/19/2011                                    | Common Stock                                                  | 12,000 <sup>(2) (4)</sup>     |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |         |       |
|-----------------------------------------------------------|---------------|-----------|---------|-------|
|                                                           | Director      | 10% Owner | Officer | Other |
| CHEATHAM J DOUGLAS<br>37 S. RIVER ST.<br>AURORA, IL 60506 | X             |           | CFO     |       |

## Signatures

/s/ J. Douglas  
Cheatham

03/31/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.
- (2) Shares are restated for a 4 for 3 stock split effected in the form of a stock dividend payable 6-24-02 AND a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.
- (3) Of this total, 2,474 shares were allocated during the first quarter of 2011 pursuant to the Old Second Bancorp Inc. Salary Savings Plan. Information provided herein is based on information provided by the Plan Trustee as of 3-31-11.
- (4) Beginning October 1, 2004, options to purchase 6,000 shares were inadvertently reported as adjusted to 10,666 shares to reflect the 2 for 1 stock split discussed in footnote 1. The 12,000 shares reported herein correctly reflects the original grant adjusted for all subsequent stock splits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.