LIVERMORE ANN M Form 4

July 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

` 71	1 /						
1. Name and Address of Reporting Person * LIVERMORE ANN M			2. Issuer Name and Ticker or Trading Symbol HEWLETT PACKARD CO [HPQ]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
(Eust)	(1 1131)	(iviidaic)	(Month/Day/Year)	Director 10% Owner			
C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER STREET			07/01/2009	Officer (give title Other (specibelow) below) EVP, TSG			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
DALO ALTO	CA 04204		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			

PALO ALTO, CA 94304

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securitie owr Dispose (Instr. 3, 4	d of (I	O)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/01/2009		M	155,968 (1)	A	\$ 35.125	249,094.6725	D		
Common Stock	07/01/2009		S	155,968 (1)	D	\$ 39.25 (2)	93,126.6725	D		

Person

Common	3,962.7811 (3) I
Stock	3,902.7811 <u>©</u> 1

By Fidelity Investments Institutional Services Company, Inc.

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Employee Stk Option (right to buy)	\$ 35.125	07/01/2009		M		155,968 (1)	11/18/2000(4)	11/18/2009	Common Stock	155

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LIVERMORE ANN M C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304

EVP, TSG

Signatures

/s/ David Ritenour as Attorney-in-Fact for Ann M. Livermore

07/06/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on 03/03/09.
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$39.25 to \$39.26. Upon request, the (2) reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff information regarding the number of shares
- sold at each price within the range.
- These shares were held indirectly under HP's 401(k) Plan as of 06/30/09. Fidelity Investments Institutional Services Company, Inc. (3) accounts for holdings in the stock fund in units, which are comprised of stock and cash reserves. The shares reported represent an approximate value based upon the fund balance and market value of HP's common stock.

Reporting Owners 2

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(4) This option became exercisable in four equal annual installments beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.