EDIETS COM INC

Form 4

January 15, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5

1. Name and Address of Reporting Person* Ortega, Pedro N.

(Last)

(First) (Middle)

C/O Wilma Schumann Skincare 2121 Ponce Deleon, Suite 530

(Street) Coral Gables, FL 33134

(City)

(State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

eDiets.com, Inc. edet.bb

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for (Month/Day/Year

01/14/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director _ 10% Owner Officer (give title below) (specify below) _ Other

Description

- 7. Individual or Joint/Group Filing (Check Applicable Line)
- X Form filed by One Reporting Person
- Form filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction (A) or Disposed Of (D) Code (Instr. 8)				Of (D)	5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr.	(Instr. 4)
Common Stock								14,404	ı	By the Pedro N. Ortega Revocable Trust

						ırities Acquired, Disposed s, warrants, options, conv	,	wned	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/	4. Transactio Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed Of (D)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Nu De Se Be Ov Fo Re

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		Day/ Year)			(Instrand 5)	. 3, 4						Tra (In
			Code	٧	A	D	DE	ED	Title	Amount or Number of Shares		
Stock Option-right to buy	\$1.625		Α		6,250		07/14/2003	01/14/2008	Common Stock	6,250	-0-	
Stock Option-right to buy	\$1.625		Α		6,250		07/14/2003	01/14/2008	Common Stock	6,250	-0-	
Stock Option-right to buy	\$1.625		Α		6,250		01/14/2004	01/14/2008	Common Stock	6,250	-0-	
Stock Option-right to buy	\$1.625		Α		6,250		01/14/2004	01/14/2008	Common Stock	6,250	-0-	
Stock Option-right to buy	\$1.625		Α		6,250		07/14/2004	01/14/2008	Common Stock	6,250	-0-	
Stock Option-right to buy	\$1.625		Α		6,250		07/14/2004	01/14/2008	Common Stock	6,250	-0-	
Stock Option-right to buy	\$1.625		А		6,250		01/14/2005	01/14/2008	Common Stock	6,250	-0-	
Stock Option-right to buy	\$1.625		А		6,250		01/14/2005	01/14/2008	Common Stock	6,250	-0-	

Explanation of Responses:

By:	Date:
/s/ Pedro N. Ortega	01/15/2003

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

^{**} Signature of Reporting Person

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).