MOSAIC CO Form 4 August 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

(Instr. 3)

Common

Stock

1. Name and Address of Reporting Person * THOMPSON JAMES T

(First)

(Middle)

3033 CAMPUS DRIVE, SUITE E490

(Street)

(State)

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

3. Date of Earliest Transaction

MOSAIC CO [MOS]

(Month/Day/Year)

08/04/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify below) below)

Executive Vice President 6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PLYMOUTH, MN 55441

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

(Month/Day/Year)

Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

Securities Beneficially Owned Following Reported

5. Amount of

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(9-02)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

7,500

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: MOSAIC CO - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisal Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securition
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Restricted Stock Units	\$ 0					10/29/2008	<u>(1)</u>	Common Stock	26,5
Stock Option (right to buy)	\$ 15.04					10/29/2007	10/29/2014	Common Stock	136,
Restricted Stock Units	\$ 0					08/01/2008	<u>(1)</u>	Common Stock	24,7
Stock Option (right to buy)	\$ 17.29					08/01/2006(2)	08/01/2015	Common Stock	74,2
Restricted Stock Units	\$ 0	08/04/2006		A	23,659	08/04/2009	<u>(1)</u>	Common Stock	23,6
Stock Option (right to buy)	\$ 15.45	08/04/2006		A	70,978	08/04/2007(3)	08/04/2016	Common Stock	70,9

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Director	10% Owner	Relationships Officer	Other
THOMPSON JAMES T 3033 CAMPUS DRIVE SUITE E490 PLYMOUTH, MN 55441			Executive Vice President	
Signatures				
s/Richard L. Mack, Attorney in Thompson	08/08/2006			

Reporting Owners 2

Date

Edgar Filing: MOSAIC CO - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- (2) Vests 33.33% on 8/1/2006, 8/1/2007 and 8/1/2008.
- (3) Vests 33.33% on 8/4/2007, 8/4/2008 and 8/4/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.