Edgar Filing: PENNINGTON BROOKS III - Form 4

PENNINGTON BROOKS III Form 4 April 04, 2007 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). OMB APPROVAL Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). OMB approval									3235-0287 January 31, 2005 verage s per		
(Print or Type	Responses)										
	Address of Reporting Pe TON BROOKS III	Symbol	er Name an RAL GA			I	. Relationship of I ssuer (Check	Reporting Perso			
			of Earliest TransactionX_ Director Day/Year)Officer (give below)					title 10% Owner Other (specify below)			
(Street) 4. If Amendment, D Filed(Month/Day/Yea MADISON, GA 30650				-	al	A 	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								y Owned			
1.Title of Security (Instr. 3)	a	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	omr Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	04/02/2007		S <u>(1)</u>	12,500 (5)	D	\$ 14.6019	172,450	D			
Common Stock							49,040	Ι	By L.P.		
Common Stock							6,938	Ι	By Spouse <u>(3)</u>		
Common Stock							7,604	Ι	By LLC (4)		
Class A Common	04/02/2007		S <u>(1)</u>	25,000 (7)	D	\$ 14.497 (8)	344,900	D			

Class A Common Stock	98,080	I	By L.P.
Class A Common Stock	13,876	Ι	By Spouse <u>(3)</u>
Class A Common Stock	15,208	Ι	By LLC (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of	SEC 1474
information contained in this form are not	(9-02)
required to respond unless the form	
displays a currently valid OMB control	
number.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivativ Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D)	Number Expiration Date of (Month/Day/Yea Derivative Securities Acquired (A) or Disposed		7. Title Amoun Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				(Instr. 3, 4, and 5)				Amount		
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PENNINGTON BROOKS III 1280 ATLANTA HIGHWAY MADISON, GA 30650							
Signatures							
/s/ Brooks Pennington III	04/03/2007						
	Date						

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale (and all sales reported in this table) effected under sales plan pursuant to Rule 10b5-1(c)(1) of the Securities Exchange Act of 1934, as amended.

By BPCB Partners L.P. The general managing partner of BPCB Partners L.P. is BPCB Management Company LLC ("BPCBLLC"), and(2) Mr. Pennington is the sole member of BPCBLLC. Mr. Pennington disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(3) Mr. Pennington disclaims beneficial ownership of 6,938 shares of the Issuer's common stock owned by his spouse.

By Pennington Management Company II, LLC, in which Mr. Pennington has an ownership interest. Mr. Pennington is the President of
 (4) Pennington Management Company II, LLC. Mr. Pennington disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

- (5) Reflects total shares of Common Stock sold by the Reporting Person on the date indicated. See Exhibit 99.1 for details of individual trade executions.
- (6) Reflects weighted average price of total shares of Common Stock sold by Reporting Person on the date indicated. See Exhibit 99.1 for details of individual trade executions.
- (7) Reflects total shares of Class A Common Stock sold by the Reporting Person on the date indicated. See Exhibit 99.2 for details of individual trade executions.
- (8) Reflects weighted average price of total shares of Class A Common Stock sold by Reporting Person on the date indicated. See Exhibit 99.2 for details of individual trade executions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.