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UNIVERSAL COMPRESSION HOLDINGS INC

Form 4

August 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287 January 31,

Check this box if no longer subject to

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SNIDER STEPHEN A Issuer Symbol UNIVERSAL COMPRESSION (Check all applicable) **HOLDINGS INC [UCO]** (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 4444 BRITTMOORE ROAD 08/20/2007 Chairman, President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77041 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

. •		Table	: 1 - MOII-DO	erivative S	ecurii	ies Acq	jun eu, Disposeu o	i, or belieficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
				(A)		Reported			
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$0.01	08/20/2007		D <u>(1)</u>	96,563 (2)	D	\$0	0	D	
Common Stock, par value \$0.01	08/20/2007		D(1)	500	D	\$ 0	0	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amous Number Shares
Stock Option (right to buy)	\$ 31.65	08/20/2007		D <u>(3)</u>	90,523	<u>(4)</u>	12/11/2010	Common Stock	90,5
Stock Option (right to buy)	\$ 33.6	08/20/2007		D <u>(3)</u>	97,024	<u>(4)</u>	04/20/2011	Common Stock	97,0
Stock Option (right to buy)	\$ 21.3	08/20/2007		D <u>(3)</u>	145,306	<u>(4)</u>	02/19/2012	Common Stock	145,3
Stock Option (right to buy)	\$ 16.71	08/20/2007		D <u>(3)</u>	29,015	<u>(4)</u>	03/10/2013	Common Stock	29,0
Stock Option (right to buy)	\$ 30.07	08/20/2007		D <u>(3)</u>	35,000	<u>(4)</u>	04/30/2014	Common Stock	35,0
Stock Option (right to buy)	\$ 38.15	08/20/2007		D <u>(3)</u>	30,000	<u>(4)</u>	03/09/2015	Common Stock	30,0
Stock Option (right to buy)	\$ 43.39	08/20/2007		D(3)	130,000	<u>(4)</u>	03/03/2016	Common Stock	130,0
Stock Option (right to buy)	\$ 75.27	06/12/2007		D(3)	38,651	06/12/2008(5)	06/12/2017	Common Stock	38,6

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SNIDER STEPHEN A

4444 BRITTMOORE ROAD X Chairman, President and CEO

HOUSTON, TX 77041

Signatures

Kelly M. Battle, Attorney-in-fact for Stephen A.
Snider

08/20/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On August 20, 2007, Universal Compression Holdings, Inc. (Issuer) merged into a wholly owned subsidiary of Exterran Holdings, Inc. (Successor) pursuant to the Agreement and Plan of Merger, dated as of February 5, 2007, as amended on June 25, 2007 (Merger
- (1) Agreement), by and among Issuer, Successor, Hanover Compressor Company, Ulysses Sub, Inc. and Hector Sub, Inc. In connection with the merger, each share of Issuer's common stock was converted into the right to receive one share of Successor's common stock.
- (2) Includes 1,688 shares through the Employee Supplemental Savings Plan, 1,438 shares through the 401(k) Plan and 4,116 shares through the Employee Stock Purchase Plan.
- (3) Pursuant to the Merger Agreement, each option to purchase one share of Issuer's common stock was converted into an option to purchase one share of Successor's common stock in connection with the merger.
- Pursuant to the Merger Agreement, each outstanding and unvested stock option of the reporting person granted under the Universal
- (4) Incentive Stock Option Plan became fully vested upon the closing of the merger on August 20, 2007 and converted into an option to acquire Successor common stock, on the same terms and conditions as were applicable under the Universal Incentive Stock Option.
- (5) This option vests in three equal installments beginning June 12, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3