CEVA INC Form 4 August 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * WERTHEIZER GIDEON

Symbol

CEVA INC [CEVA]

3. Date of Earliest Transaction

(Last) (First) (Middle)

(Street)

(Month/Day/Year) 08/29/2007

CEVA, INC., 2033 GATEWAY PLACE, #150

> 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title _ Other (specify below)

Chief Executive Officer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

Estimated average

burden hours per

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95110

| (City) | (State) | Zip) Table | e I - Non-D | erivative | Securi | ities Acc | quired, Disposed | of, or Beneficial | lly Owned |
|--------------------------------------|---|---|--|-----------|------------------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Date, if Transaction(A) or Disposed Code (D) | | | d of | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock (1) | 08/29/2007 | | S | 1,027 | D | \$ 8.54 | 1,623 | D | |
| Common Stock (1) | 08/29/2007 | | S | 200 | D | \$ 8.55 | 1,423 | D | |
| Common Stock (1) | 08/29/2007 | | S | 200 | D | \$ 8.56 | 1,223 | D | |
| Common Stock (1) | 08/29/2007 | | S | 200 | D | \$ 8.58 | 1,023 | D | |
| Common Stock (1) | 08/29/2007 | | S | 200 | D | \$ 8.6 | 823 | D | |

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| Common Stock (1) | 08/29/2007 | S | 323 | D | \$ 8.61 500 | D |
|---------------------|------------|---|-----|---|----------------|---|
| Common Stock (1) | 08/29/2007 | S | 500 | D | \$ 8.62 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|---|---------------------|--------------------|---|------------------------------|---|
| | | | | 4, and 5) | | | | | |
| | | | | (1) | Date Exercisable | Expiration Date | Title | Amount or Number of | |
| | | | Code V | (A) (D) | | | | Shares | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

WERTHEIZER GIDEON CEVA, INC. 2033 GATEWAY PLACE, #150 SAN JOSE, CA 95110

Chief Executive Officer

Signatures

/s/ Gideon

Wertheizer 08/31/2007 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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(1) These shares were acquired under CEVA, Inc. 2002 Employee Stock Purchase Plan on August 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.